

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT AND
STATEMENT OF BALANCES

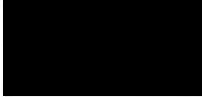
For the year to and as at 5th April 2021

Scottish Charity Number: SCO13159

ANDREW SMITH MEMORIAL FOUNDATION
Scottish Charity Number SC013159

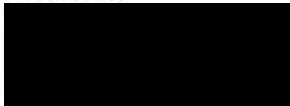
Trustees Report for the year to 5 April 2021

Address of Principal Office:



STRUCTURE, GOVERNANCE & MANAGEMENT

Trustees:



Constitutive Document:

Declaration of Trust by [REDACTED] dated 3rd September 1984 and registered in the Books of Council and Session on 10th October 1984.

Constitutional Structure:

Self regulating Trustees.

OBJECTIVES & ACTIVITIES

Objectives:

To provide financial assistance by grant or loan to graduates of Newcastle University, Oxford University and Edinburgh University undertaking post-graduate studies at any University in the UK or graduates of any University in the UK undertaking post-graduate studies at Newcastle University, Oxford University or Edinburgh University.

Appointment of Trustees:

The Trustees are self appointing following the death of the Settlor.

ACTIVITIES, ACHIEVEMENTS & PERFORMANCE

The Charity manages a small investment portfolio of cash and shares to produce an annual income for disbursement to candidates selected to receive a bursary from the Foundation. During the period covered the Accounts, the Foundation made bursaries available to applicants from Newcastle, Oxford and Edinburgh Universities.

FINANCIAL REVIEW

Reserves Policy:

In review of the size of the Charity, no policy has been agreed on regarding the level of reserves to be held. The Trustees can only decide how much income to disburse annually making provision for administration costs.

Deficit:

None.

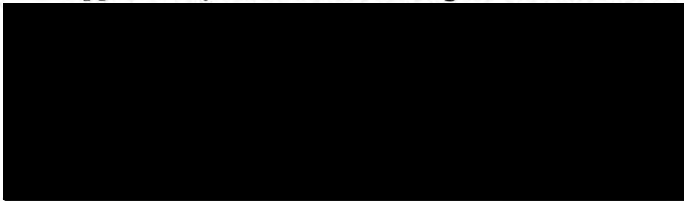
ANDREW SMITH MEMORIAL FOUNDATION
Scottish Charity Number SC013159
Trustees Report for the year to 5 April 2021

Continued:

Donated Facilities/Services:

None

Approved by the Trustees and signed on their behalf:



24.08.21

.....
Date

ANDREW SMITH MEMORIAL FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

YEAR TO 5 APRIL 2021

	Page	2021		2020	
		£	£	£	£
RECEIPTS					
Dividends	6-11		5,620.47		7,167.76
Bank Interest	11		5.01		11.93
Miscellaneous receipt	11		7.86		-
Realised on Investments	5		52,336.93		20,922.36
			<u>57,970.27</u>		<u>28,102.05</u>
PAYMENTS					
Investments made	12	50,475.68		20,894.53	
Bursaries	12	1,500.00		2,500.00	
Administrative Expenses	13	5,790.33		6,358.55	
			<u>57,766.01</u>		<u>29,753.08</u>
Surplus/(Deficit) for the year			<u>204.26</u>		<u>(1,651.03)</u>

STATEMENT OF BALANCES

At 5 APRIL 2021

	Page	2021	2020
		£	£
Bank and Cash			
Opening balance	14	4,243.24	5,894.27
Surplus/(Deficit) for the year	14	204.26	(1,651.03)
Closing Balance	14	<u>4,447.50</u>	<u>4,243.24</u>
Investments at cost	15	<u>174,854.60</u>	<u>165,966.72</u>
Investments at market value	15	<u>206,850.49</u>	<u>171,404.27</u>
Estimated Liabilities	15	None	None

Approved, and signed by by the Trustees on page 4

ANDREW SMITH MEMORIAL FOUNDATION

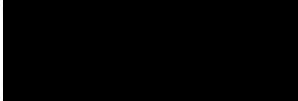
Scottish Charity Number: SCO13159

Statement of Receipts and Payments and Balances

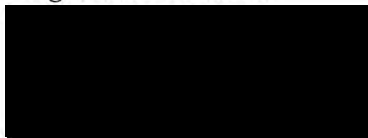
From: 6th April 2020

To: 5th April 2021

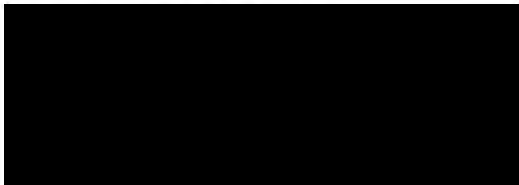
Trustees:



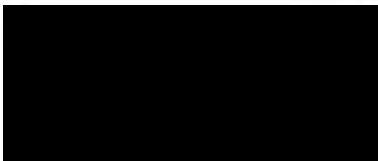
Agents for Trustees:



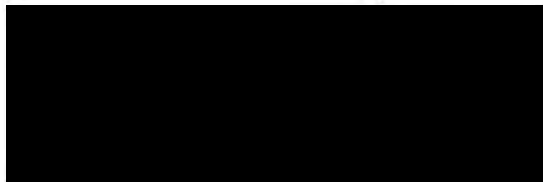
Examined and approved:



8th September 2021
.....
Date



21st August 2021
.....
Date



24/8/21
.....
Date

ANDREW SMITH MEMORIAL FOUNDATION

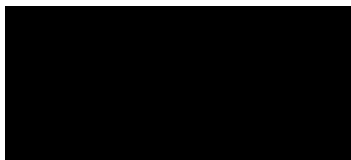
Scottish Charity Number: SCO13159

Statement of Receipts and Payments

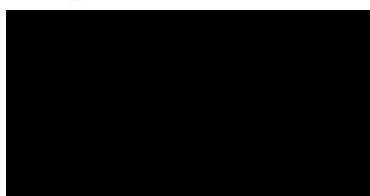
From: 6th April 2020

To: 5th April 2021

Trustees:



Agents for Trustees:



RECEIPTS

	£	£
<u>2020</u>		
06-Apr Credit balance of Income at close of last account		4,243.24

RECEIVED FROM INVESTMENTS SOLD

<u>2020</u> Brewin Dolphin -		
15-Apr Sold 5,550 Henderson Investment Funds Ltd UK Absolute Rtn	5,657.65	
17-Apr Sold 630 Pimco Global Advisors IR Ltd Select UK Income	6,179.20	
15-Jun Sold 5,950 Aviva Investors UK SVCS Ltd US Equity Income	10,596.55	
15-Sep Sold 2,450 City of London Investment Trust ord 25p shares	7,933.93	
19-Oct Sold 3,653.2079 ES River and Mercantile ICVC UK Equity Inc	8,347.31	
20-Oct Sold 3,740 Dunedin Income Growth Invest Trust ord 25p shs	9,510.56	
<u>2021</u>		
10-Mar Sold 4,038.84 FIL Investment Services (UK) Limited	4,111.73	
		52,336.93
carry forward		56,580.17

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS

	£	£
brought forward		56,580.17
<u>DIVIDENDS</u>		
<u>2020 5,650 Aberdeen Standard Life European</u>		
30-Apr Dividend	20.38	
03-Aug Dividend	77.76	
30-Oct Dividend	52.64	
<u>2021</u>		
29-Jan Dividend	32.82	
<u>2020 350 Aberforth Smaller Companies Trust (new purchase)</u>		
01-Sep Dividend	36.40	
<u>2021</u>		
09-Mar Dividend	80.15	
<u>2020 2,500 Allianz Global Investors UK Gilt Yield (new purchase)</u>		
04-May Dividend	24.49	
03-Nov Dividend	20.38	
<u>2020 5,950 Aviva Investors UK Services US Equity Income Shares (sold June 2020)</u>		
28-Apr Dividend	100.49	
29-Jul Dividend	96.93	
<u>2020 3,000 Blackrock Fund Managers (1,260 units sold January 2017)</u>		
06-May Dividend	17.96	
10-Aug Dividend	70.62	
03-Nov Dividend	26.55	
<u>2021</u>		
03-Feb Dividend	24.02	
<u>2020 2,450 City of London Investment Trust plc ordinary 25p shares (sold September 2020)</u>		
29-May Dividend	116.38	
01-Sep Dividend	116.38	
carry forward	914.35	56,580.17

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS

	£	£
brought forward	914.35	56,580.17
<u>DIVIDENDS (cont.)</u>		
<u>2020 350 Coupland Cardiff Funds</u>		
08-Jul Dividend	98.50	
<u>2021</u>		
11-Jan Dividend	84.16	
 <u>2020 3,740 Dunedin Income ordinary 25p shares (sold October 2020)</u>		
29-May Dividend	138.38	
28-Aug Dividend	112.20	
 <u>2020 4,038.840 Fil Inv SVCS UK Fidelity Moneybuilder Inc.</u>		
24-Apr Dividend	11.47	
26-May Dividend	11.27	
26-Jun Dividend	11.31	
27-Jul Dividend	10.94	
26-Aug Dividend	10.44	
28-Sep Dividend	10.83	
26-Oct Dividend	11.12	
27-Nov Dividend	10.80	
29-Dec Dividend	10.79	
<u>2021</u>		
26-Jan Dividend	10.97	
02-Mar Dividend	11.05	
26-Mar Dividend	10.31	
 <u>2020 1,850 HICL Infrastructure plc</u>		
30-Jun Dividend	23.36	
30-Jun Dividend	14.94	
30-Sep Dividend	16.77	
30-Sep Dividend	21.34	
31-Dec Dividend	15.63	
31-Dec Dividend	22.48	
<u>2021</u>		
31-Mar Dividend	6.10	
31-Mar Dividend	32.01	
carry forward	1,631.52	56,580.17

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS

	£	£
brought forward	1,631.52	56,580.17
<u>DIVIDENDS (cont.)</u>		
<u>2021 1,300 Invesco Fund Managers Invesco Asian</u>		
01-Feb Dividend	84.36	
<u>2020 5,570 JPMorgan Asset Management Emerging Markets</u>		
01-May Dividend	10.58	
04-Aug Dividend	17.27	
09-Nov Dividend	54.59	
<u>2021</u>		
02-Feb Dividend	23.39	
<u>2020 3,600 JPMorgan Funds Ltd US Equity Income (new purchase)</u>		
05-Aug Dividend	25.20	
03-Nov Dividend	25.20	
<u>2021</u>		
02-Feb Dividend	23.04	
<u>2020 13,950 Jupiter Unit Trust Managers Strategic Bond</u>		
02-Jul Dividend	75.65	
30-Sep Dividend	74.40	
<u>2021</u>		
05-Jan Dividend	76.62	
<u>2021 9,179.81 Jupiter Unit Trust Managers Strategic Bond (following fund class conversion)</u>		
01-Apr Dividend	84.84	
<u>2020 615 Kaimes Capital Investment now Aegon Asset Management</u>		
02-Jul Dividend	59.76	
01-Oct Dividend	59.63	
<u>2021</u>		
05-Jan Dividend	60.59	
<u>2020 14,100.240 Link Fund Sol Ltd Trojan Income X Dis</u>		
01-Oct Dividend	155.71	
carry forward	2,542.35	56,580.17

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS

	£	£
brought forward	2,542.35	56,580.17
<u>DIVIDENDS (cont.)</u>		
<u>2020 8,719.078 Liontrust Inv Ltd Monthly Income</u>		
05-May Dividend	34.88	
03-Jun Dividend	34.88	
02-Jul Dividend	34.88	
04-Aug Dividend	34.88	
02-Sep Dividend	34.88	
01-Oct Dividend	34.88	
11-Nov Dividend	34.88	
08-Dec Dividend	34.88	
<u>2021</u>		
05-Jan Dividend	34.88	
02-Feb Dividend	26.03	
03-Mar Dividend	34.88	
<u>2020 5,500 Majedie Asset Management (new purchase)</u>		
02-Sep Dividend	56.64	
<u>2021</u>		
03-Mar Dividend	55.21	
<u>2020 3,550 BNY Mellon Global Higher Income</u>		
03-Jun Dividend	42.36	
<u>2020 3,959.719 BNY Mellon Fund Manager Global (following fund class conversion)</u>		
02-Sep Dividend	53.96	
02-Dec Dividend	36.04	
<u>2021</u>		
03-Mar Dividend	39.07	
<u>2020 6,342.683 BNY Mellon Newton Asian Income Fund</u>		
02-Jun Dividend	85.42	
03-Sep Dividend	97.00	
03-Dec Dividend	65.85	
<u>2021 7438.267 BNY Mellon Fund Manager Asian Income (following fund class conversion)</u>		
02-Mar Dividend	41.84	
carry forward	3,490.57	56,580.17

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS

	£	£
brought forward	3,490.57	56,580.17
<u>DIVIDENDS (cont.)</u>		
<u>2020 5,425 North American Inc. ordinary 5p shares</u>		
05-Jun Dividend	233.28	
07-Aug Dividend	97.65	
30-Oct Dividend	97.65	
<u>2021</u>		
26-Feb Dividend	103.08	
<u>2020 1,850 The Renewables Infrastructure ord NPV (new purchase September 2020)</u>		
31-Dec Dividend	31.27	
<u>2021</u>		
31-Mar Dividend	31.27	
<u>2020 3,653.208 River & Mercantile Funds ICVC UK Equity Income (sold October 2020)</u>		
26-Jun Dividend	151.93	
02-Dec Dividend	161.15	
<u>2021 6,005 RLUM Limited Royal London Sustainable (new purchase Sept-Oct 2020)</u>		
02-Feb Dividend	78.52	
<u>2020 400 SSGA SPDR ETFS Europe II plc (50 shares purchased 10 May 2019)</u>		
06-Apr Dividend	104.75	
01-Jul Dividend	102.14	
30-Sep Dividend	102.77	
<u>2021</u>		
05-Jan Dividend	118.27	
31-Mar Dividend	113.65	
<u>2020 6,950 Standard Life Investment Property Income Trust</u>		
29-May Dividend	66.16	
Dividend	16.54	
28-Aug Dividend	49.62	
30-Nov Dividend	49.62	
<u>2021</u>		
26-Feb Dividend	49.62	
carry forward	5,249.51	56,580.17

ANDREW SMITH MEMORIAL FOUNDATION
RECEIPTS

	£	£
brought forward	5,249.51	56,580.17
<u>DIVIDENDS (cont.)</u>		
<u>2020 3,650 T Bailey Fund Services Ltd TB Evenlode Income (new purchase April 2020)</u>		
4 Aug Dividend	48.42	
3 Nov Dividend	48.43	
<u>2021</u>		
02-Feb Dividend	48.44	
<u>2020 4,460 Threadneedle Investment Funds ICVC (new purchase 21 June 2019)</u>		
07-May Dividend	49.09	
07-Aug Dividend	42.74	
06-Nov Dividend	46.68	
<u>2021</u>		
05-Feb Dividend	45.08	
<u>2020 120 Vanguard Funds plc S&P 500 UCITS ETF (new purchase June 2020)</u>		
8 Oct Dividend	23.28	
31 Dec Dividend	18.80	
		5,620.47
<u>2020 INTEREST</u>		
27-Apr by Brewin Dolphin	0.67	
30-Apr by Royal Bank of Scotland	2.69	
31-Jul by Brewin Dolphin	-	
31-Jul by Royal Bank of Scotland	1.54	
26-Oct by Brewin Dolphin	-	
30-Oct by Royal Bank of Scotland	0.05	
<u>2021</u>		
29-Jan by Royal Bank of Scotland	0.06	
01-Feb by Royal Bank of Scotland	-	
		5.01
<u>2020 MISCELLANEOUS RECEIPT</u>		
03-Dec Aviva Dilution Levy		7.86
TOTAL RECEIPTS		<u>£ 62,213.51</u>

ANDREW SMITH MEMORIAL FOUNDATION PAYMENTS

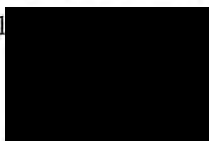
BURSARIES

2020 The University of Edinburgh

None

2020 Oxford University

27-Jul



500.00

500.00

500.00

2020 Newcastle University

None

1,500.00

INVESTMENTS MADE

2020 Brewin Dolphin -

29-Apr Purchase 3,650 T Bailey Fund Services Ltd TB Evenlode Income 7,789.76

16-Jun Purchase 480 Baillie Gifford & Co. American W1 Dis 5,650.40

17-Jun Purchase 120 Vanguard Funds plc S&P 500 UCITS ETF 5,716.40

15-Sep Purchase 1,850 The Renewables Infrastructure ord NPV 2,501.76

Purchase 1,515 Liontrust Fund Partners LLP Sustainable
Future Global Gth 3,660.85

16-Sep Purchase 1,450 RLUM Limited Royal London Sustainable
Leaders Trust 3,059.20

22-Oct Purchase 4,555 RLUM Limited Royal London Sustainable
Leaders Trust 9,448.85

Purchase 37 Edgewood L Select US Sel Gth 8,510.39

2021

12-Mar Purchase 774 iShares II plc TIPS UCITS ETF 4,138.07

50,475.68

carry forward

51,975.68

ANDREW SMITH MEMORIAL FOUNDATION
PAYMENTS

	£	£
brought forward		51,975.68
<u>ADMINISTRATION EXPENSES</u>		
<u>2020</u>		
04-May pd. Brewin Dolphin - administration fee 06.01.20 to 05.04.21	415.34	
24-Jul pd. [REDACTED] - fee for independent examination of Accounts for the year to 5th April 2020	384.00	
29-Jul pd. Brewin Dolphin - administration fee 06.04.20 to 05.07.20	464.00	
29-Jul pd. Brewin Dolphin - administration fee 06.07.20 to 05.10.20	461.45	
<u>2021</u>		
25-Jan pd. Brewin Dolphin - administration fee 06.10.20 to 05.01.21	495.54	
28-Jan pd. Benchmark - file assessment	162.00	
28-Jan pd. Blackwood & Smith - fee from 06.04.20 to 07.10.20	1,750.00	
plus VAT at 20%	350.00	
08-Jun pd. Blackwood & Smith - fee from 08.10.20 to 05.04.21	1,090.00	
plus VAT at 20%	218.00	
		5,790.33

FUNDS HELD AS AT 5 APRIL 2021

[REDACTED]	1,866.06	
Credit balance with Brewin Dolphin - Capital	3,989.33	
Transfer required by Brewin Dolphin re fees	- 461.17	
Credit balance with Brewin Dolphin - Income	-	
Credit balance with Agents	361.28	
Due to Agents	- 1,308.00	
		4,447.50

TOTAL PAYMENTS **£ 62,213.51**

STATEMENT OF BANK TRANSACTIONS/

ANDREW SMITH MEMORIAL FOUNDATION

STATEMENT OF BANK TRANSACTIONS

	<u>Deposit</u>	<u>Uplift</u>	<u>Interest</u>
<u>2020</u>	£	£	£
06-Apr Opening balance from previous account	5,601.72		
15-Apr Deposit	930.00		
30-Apr Uplift		420.00	
30-Apr Interest	2.69		2.69
22-May Deposit	280.00		
29-May Uplift		3,960.00	
17-Jun Deposit	620.00		
15-Jul Deposit	700.00		
20-Jul Uplift		1,500.00	
23-Jul Uplift		390.00	
28-Jul Uplift		460.00	
31-Jul Interest	1.54		1.54
11-Aug Deposit	390.00		
18-Sep Deposit	810.00		
22-Oct Uplift		450.00	
30-Oct Interest	0.05		0.05
19-Nov Deposit	300.00		
21-Dec Deposit	460.00		
<u>2021</u>			
14-Jan Deposit	140.00		
22-Jan Uplift		40.00	
26-Jan Uplift		3,000.00	
29-Jan Interest	0.06		0.06
04-Feb Deposit	740.00		
11-Feb Deposit	730.00		
30-Mar Deposit	380.00		
	12,086.06	10,220.00	<u>£ -</u>
Account balance		1,866.06	
	<u>£ 12,086.06</u>	<u>£ 12,086.06</u>	

STATEMENT OF BALANCES AS AT 5 APRIL 2021

BANK AND CASH IN HAND

	<u>2021</u>	<u>2020</u>
	£	£
Opening Balances	4,243.24	5,894.27
Surplus/Deficit for year	204.26 -	1,651.03
	<u>£ 4,447.50</u>	<u>£ 4,243.24</u>

ANDREW SMITH MEMORIAL FOUNDATION

ASSETS HELD

INVESTMENTS

	<u>Book</u>	<u>Market Value</u>
	<u>Cost</u>	<u>at 05.04.21</u>
	£	£
5,650 Aberdeen Standard FD Mg European Equity Inc.	4,181.39	5,813.85
350 Aberforth Smaller Companies ordinary shares	5,060.00	5,222.00
2,500 Allianz Global Investors UK Gilt Yield I Inc. Nav.	4,916.25	4,906.50
480 Baillie Gifford & Co. American W1 Dis	5,650.40	8,304.00
3,000 Blackrock Fund Managers Continental European Units	4,063.94	5,235.00
350 Coupland Cardiff Funds CC Japan Income & Growth	6,064.00	5,537.35
37 Edgewood L Select US Sel Gth	8,510.39	8,905.16
8,719.08 LionTrust Asset Management Ltd Monthly Inc Gross Income	8,792.68	8,754.95
1,515 Liontrust Fund Partners LLP Sustainable Future	3,660.85	3,935.30
14,100.240 Link Fund Sol Ltd Trojan Income X Dis	10,276.94	13,166.80
1,960 Henderson Investment Funds Ltd Absolute Return	1,975.14	2,099.16
1,850 HICL Infrastructure plc	3,057.36	3,052.50
1,300 Invesco Fund Managers Invesco Asian	4,937.25	6,550.05
774 iShares II plc TIPS UCITS ETF	4,138.07	4,118.45
5,570 JPMorgan Asset Management UK Ltd Emerging Markets	3,103.55	4,033.79
3,600 JPMorgan Funds Ltd US Equity Income	4,581.20	4,665.60
615 Kaimes Capital Invt. Short Dated High Yield now Aegon Asset Management	6,066.00	6,052.95
3,959.719 BNY Mellon Global Higher Income	3,088.00	6,544.23
7,438.267 BNY Mellon Fund Manager Asian Income Fund	5,879.86	8,707.24
9,179.81 Jupiter Unit Trust Managers Strategic Bond I Inc	9,513.78	9,170.63
5,500 Majedie Asset Management UK Equity Fundclass	9,103.00	8,104.80
5,425 North American Income Trust ordinary 5p shares	8,909.68	14,213.50
1,850 The Renewables Infrastructure ord NPV	2,501.76	2,268.10
6,005 RLUM Limited Royal London Sustainable Leaders Trust	12,462.80	13,114.92
400 SSGA SPDR ETFC Europe II plc	8,326.06	18,881.41
6,950 Standard Life Investment Property Inc. Trust	6,339.02	4,274.25
3,650 T Bailey Fund Services Ltd TB Evenlode Income	7,789.76	8,293.17
4,460 Threadneedle Investment Funds	6,189.07	6,308.67
120 Vanguard Funds plc S&P 500 UCITS ETF	5,716.40	6,616.16
	<u>£ 174,854.60</u>	<u>£ 206,850.49</u>

ESTIMATED LIABILITIES

None

NOTES TO THE ACCOUNTS

1. The number of grants made by the Foundation during the accounting period and the amount of the awards is as detailed in the Accounts on page 12.
2. In accordance with the provisions of the Trust Deed, remuneration of £2,840 plus VAT for professional services rendered was paid to [REDACTED] One of the Trustees, [REDACTED] [REDACTED] is a Partner in the firm of [REDACTED] The fee was fixed by an independent legal accountant and approved by the other trustees.

**Andrew Smith Memorial Foundation
SC 013159
Report of the Independent Examiner**

Independent Examiner's Report to the Trustees of The Andrew Smith Memorial Foundation

I report on the accounts of the charity for the year ended 5 April 2021 which are set out on pages 3 to 15.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulations 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 13 September 2021

The Trustees of the Andrew Smith Memorial Foundation

For Professional Services Rendered in connection with

the administration of the above Trust from 6th April 2020 to 7th October 2020

UNIT PRICE

OUTLAYS

V.A.T.

1,750.00

350.00

**PAYMENT STRICTLY WITHIN 14 DAYS. INTEREST WILL BE
CHARGED AT 5% ABOVE BANK BASE RATE ON LATE PAYMENTS.**

Please quote the invoice number when arranging payment.

1,750.00

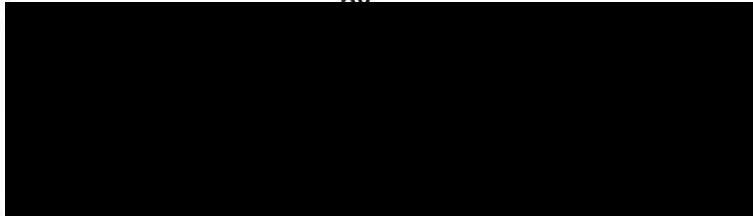
350.00

TOTAL: £2,100.00



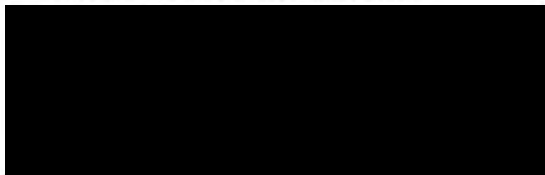
CERTIFICATE OF ASSESSMENT

by



In relation to



The Actings and Intromissions of



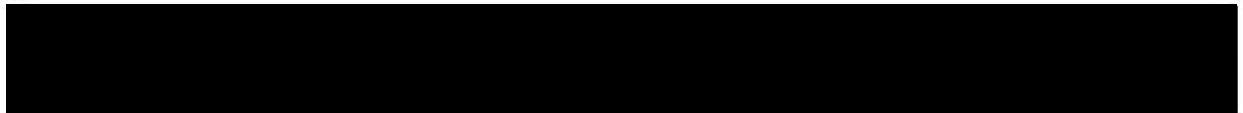
for and on behalf of

THE TRUSTEES OF

The Andrew Smith Memorial Foundation

We,  having assessed the
file and working papers of  on behalf
of the Trustees of The Andrew Smith Memorial Foundation, find a fair and reasonable fee
to be in the sum of £2700.00 (TWO THOUSAND SEVEN HUNDRED POUNDS) Sterling
with VAT thereon, at Edinburgh on this the Fourteenth day of January Two Thousand and
Twenty One.

Signed...



The Andrew Smith Memorial Foundation

For Professional Services Rendered in connection with

the administration of the above Trust from 8 October 2020 to 5 April 2021

UNIT PRICE

OUTLAYS

V.A.T.

1,090.00

218.00

PAYMENT STRICTLY WITHIN 14 DAYS. INTEREST WILL BE CHARGED AT 5% ABOVE BANK BASE RATE ON LATE PAYMENTS.

Bank transfers can be made to:

Royal Bank of Scotland Sort Code 83-26-09; Account No. 00751366

Please quote the invoice number when arranging payment.

1,090.00

218.00

TOTAL: £1,308.00

CERTIFICATE OF ASSESSMENT

by

[REDACTED]

In relation to

The Actings and Intromissions of

[REDACTED]

for and on behalf of

**ANDREW SMITH
MEMORIAL FOUNDATION**

.....

We, [REDACTED] having assessed the file and working papers of [REDACTED] in relation to **ANDREW SMITH MEMORIAL FOUNDATION** assess a fair and reasonable fee for the period from 8 October 2020 to 5 April 2021 at One Thousand and Ninety Pounds Sterling (£1,090.00) with VAT thereon, at Edinburgh on this the 27th day of May Two Thousand and Twenty One.

[REDACTED]