



(Affiliated to the National Operatic and Dramatic Association)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED

31 MARCH 2021



(Affiliated to the National Operatic and Dramatic Association)

CONTENTS

Legal and Administrative Details	3
Management Committee's Report	4
Statement of Management Committee's Responsibilities	5
Independent Examiner's Report	6
Covid 19 Statement	7
Operating Statement	8
Balance Sheet	9
Notes to the Accounts	10

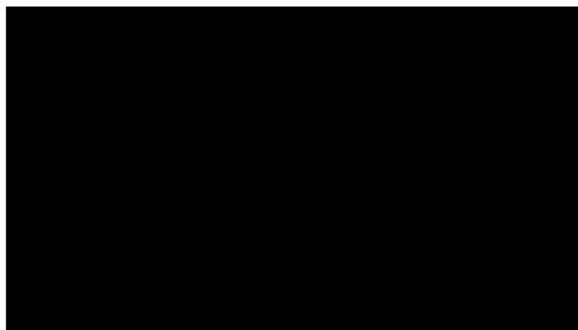


(Affiliated to the National Operatic and Dramatic Association)

LEGAL AND ADMINISTRATIVE DETAILS

The operation of the Society is currently governed by the constitution approved at the Society's Annual General Meeting on 21st June 1993. The purpose of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, and to assist and further such charitable institutions and charitable purposes. The Society is recognised as a charity by the Scottish Charities Office, Number SC013156.

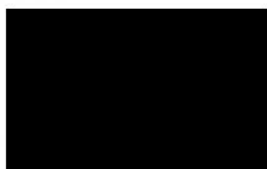
Committee Members



Society Office



Independent Examiner



Bankers

Bank of Scotland
Upperkirkgate Branch
Aberdeen

Legal Adviser





(Affiliated to the National Operatic and Dramatic Association)

MANAGEMENT COMMITTEE'S REPORT

AOC Productions were well under way in the process of preparing to perform *Guys and Dolls* in 2020 as well as planning a concert to celebrate the 80th anniversary of the Company. Unfortunately, all activity was cancelled due to the COVID-19 outbreak and all tickets sales were refunded to those who had already purchased in good faith, ahead of the planned June 2020 performances. Initially this was rescheduled to 2021, however had to be later cancelled due to uncertainty over the duration of pandemic restrictions.

The Company kept engagement through weekly online quizzes, online show script read throughs and the production of a virtual choir performance of a "*Peace and Love Medley*"; which was then released digitally through social media at Christmas. A huge thank you goes to [REDACTED] and Right Here Productions for organising and editing the video.

We were also saddened to learn of the passing of [REDACTED] was a stalwart of the Company for many years both on stage and in her support for the Company in her later years. She will be sorely missed. The Committee asked the permission of [REDACTED] family to create an award in her honour to be awarded each year to a Company member who can demonstrate [REDACTED] spirit in the way they conduct themselves.

A challenging year for all in the arts, and AOC Productions will enjoy a return to rehearsing and performing in person as soon as restrictions allow.



(Affiliated to the National Operatic and Dramatic Association)

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The Company Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the AOC Productions (the "Company") as at the end of the financial year and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Management Committee are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is likely that the Company is not able to realise its assets or settle its financial liabilities as they fall due.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, of the financial position of the Company, and which enables it to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 1992. The accounting records comprise; all financial transactions of monies received and expended by the Company, the matters in respect of which the receipt and expenditure relate to and transactions affecting the assets and liabilities of the Company. The Management Committee is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



(Affiliated to the National Operatic and Dramatic Association)

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE
ABERDEEN OPERA COMPANY PRODUCTIONS**

I report on the financial statements and related notes, for the year ended 31 March 2021 set out on pages 8 to 12.

Respective responsibilities of the Management Committee and Independent Examiner

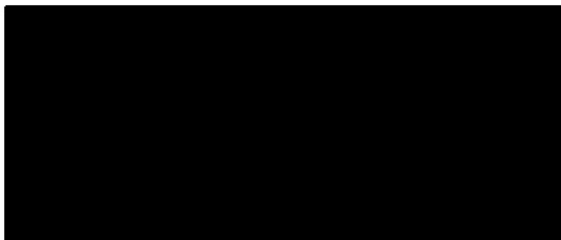
As described on page 5, the Company's Management Committee is responsible for the preparation of the financial statements and related notes. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My procedures consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the Management Committee of the Company as I considered necessary to enable me to provide my opinion in this report. These procedures only provide the assurances expressed in my opinion. These procedures do not constitute an audit but take the form of a review only. Accordingly, I do not express an audit opinion with regard to the financial statements and related notes for the year ended 31 March 2021. Therefore, my report does not provide any assurances that the accounting records and the financial statements are free from material misstatement.

Opinion

In my opinion the Balance Sheet, Operating Statement and related notes have been properly prepared from the records of the company and are in agreement therewith and comply with the Charities Accounts (Scotland) Regulations 1992, and the Company's constitution. I draw attention to the COVID-19 statement accompanying these financial statements, on page 7, as prepared by the Independent Examiner



Date: 14 August 2024



(Affiliated to the National Operatic and Dramatic Association)

COVID-19 STATEMENT

The COVID-19 pandemic developed rapidly in 2020 and because of the precautions and measures taken by the health authorities in conjunction with the Scottish Parliament, the impact on the Scottish population was contained as much as possible. The resulting impact of the virus on the activities of the AOC Productions (the "Company") has caused a material negative affect during the financial year ended 31 March 2021.

The Company has incurred a complete cessation in the services it offers as a charity and this has contributed to a financial impairment in its accounts for the year ended 31 March 2021.

Because of the strength of the Company's bank balance and the determination, dedication, loyalty and support of those involved with the charity there is no material uncertainty that may cast significant doubt upon the Company's ability to continue as a going concern.

There are no events or conditions arising that may cast significant doubt upon whether the Company will realise its assets or settle its liabilities in the ordinary course of business at the amounts recorded in the financial statements.

Based on the circumstances described above, the financial statements are prepared on the basis that the Company is a Going Concern.



(Affiliated to the National Operatic and Dramatic Association)

ABERDEEN OPERA COMPANY PRODUCTIONS

OPERATING STATEMENT

For 12 months ended 31 March 2021 (previous year 31 March 2020)

		2021	2020
	Notes	£	£
FUNDS RECEIVED	4		
Sponsors' contributions (refunded)/receipts		(1,196)	667
Ticket (refunds)/receipts		(1,888)	58,191
Members' subscriptions		-	4,064
Fund raising activities		-	1,448
Merchandise & Programs (refunded)/receipts		(60)	155
Total Funds (Refunded)/Received		(3,144)	64,525
Production costs	5	2,056	64,809
Administrative (credits)/costs	6	(4,807)	1,697
Total (credits)/costs incurred		(2,751)	66,506
Net Operating (deficit)/surplus for the year		(393)	(1,981)
(Deficit transferred to reserves)		(393)	(1,981)



(Affiliated to the National Operatic and Dramatic Association)

ABERDEEN OPERA COMPANY PRODUCTIONS

BALANCE SHEET

as at 31 March 2021 (previous year 31 March 2020)

	Notes	2021 £	2020 £
<u>CURRENT ASSETS</u>			
Cash in bank	2	57,452	56,649
Debtors	3	-	1,196
Total Current assets		57,452	57,845
<u>CURRENT LIABILITIES</u>			
Total Current liabilities		-	-
NET CURRENT ASSETS		57,452	57,845
Funded by:			
RESERVES			
Opening Reserves		57,845	59,826
Deficit transferred from Operating Statement		(393)	(1,981)
CLOSING RESERVES		57,452	57,845

Date: 14.08.2024



(Affiliated to the National Operatic and Dramatic Association)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Depreciation of tangible fixed assets

Depreciation is provided on all fixed assets at a rate of 25% straight line.

2. Cash in Bank

	2021 £	2020 £
Cash held in bank	57,452	56,649
Bank total	<u>57,452</u>	<u>56,649</u>

Cash held in the bank account is with a AAA related counterparty. The Company holds its liquid funds in a business current account. The Company does not operate an interest-bearing deposit account for its surplus cash.

3. Debtors

	2021 £	2020 £
Trade debtors	-	1,196
Debtors total	<u>-</u>	<u>1,196</u>

A trade debt falling due in the year ended 31 March 2020 but uncollected at that date, has been written back against Sponsor's Contributions in the current year. Due to the covid pandemic this debt was uncollectable during the year ended 31 March 2021.



(Affiliated to the National Operatic and Dramatic Association)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. Funds Received

The covid pandemic resulted in a complete cessation of operations for the Company in the year ended 31 March 2021. Some monies received in 2020 for events due to be staged in 2021 were refunded.

The Company had no source of revenue during the entirety of year ended 31 March 2021.

The total amount refunded in the year amounted to £3,144 (2020 £64,525 received)

5. Production Costs

Production costs represent those costs incurred to prepare for and execute musical events during the year. These costs can include, but are not limited to, items such as; wardrobes, costumes, sound systems, hire of venues, acquiring musical scores, refreshments, costs to produce programmes and merchandise, video productions, technicians.

The covid pandemic resulted in the Company being unable, by law, to provide any musical services during the year.

Some production related costs were unavoidable and inevitably incurred for pre-planned productions, as follows:

<u>Production costs</u>	2021	2020
	£	£
<i>Costs incurred to provide a Production</i>		
Shrek	1,278	52,190
AOC 80th Anniversary ball [†]	230	6,541
Guys & Dolls (cancelled)	38	3,000
Hire of rehearsal hall	230	-
General – unallocated	280	3,078
Total costs of providing Productions in the year	2,056	64,809

Notes:

[†]The Company celebrated its 80th anniversary during 2020 and organised an Anniversary Ball to commemorate this important event.



(Affiliated to the National Operatic and Dramatic Association)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. Administration Costs

	2021 £	2020 £
Administration	(4,807)	1,697
Administration costs total	<u>(4,807)</u>	<u>1,697</u>

During the year ended 31 March 2021 a successful insurance claim resulted in a cash credit of £6,302.25 being received into its bank account. The claim was against damages sustained by the Company in the year arising from the effect of the COVID-19 pandemic, and not being able to provide any musical experiences.

7. Related Party Transactions

There were no related party transactions during the year ended 31 March 2021 (31 March 2020 £0)