

Alloa Community Enterprises Ltd

Scotland · Charity number SC013106

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	1985-04-10
Register	View on the OSCR register

Contact

Address
The Hub
Whins Road
Alloa
Clackmannanshire
FK10 3SA

Website www.ace.scot

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of environmental protection or improvement'

What the charity does: Create a destination venue which promotes the circular economy and delivers training activities which have a positive impact to transition to net zero, and contributes towards improved social and economic outcomes for people living within Clackmannanshire and the Forth Valley area. • Planet: increasing all forms of reuse and recycling which makes a positive contribution to our local net zero targets. • Community & People: offering affordable, recycled, pre-loved items and promoting volunteering opportunities to support the wellbeing of local people. • Skills training: our work venues provide a basis to offer real and valuable skills training, work experience and associated qualifications. • Development: be open to partner around other net zero activities as well as services that alleviate poverty and bring economic and social benefit in our communities.

Beneficiaries: 'People with disabilities or health problems', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

Objectives: The advancement of environmental protection or improvement

Geography

- **Main operating location:** Clackmannanshire
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£223,913	£208,302	-	8
2024-09-30	£196,992	£206,503	-	8
2023-09-30	£199,608	£197,902	-	7
2022-09-30	£190,904	£192,955	-	7
2021-09-30	£164,686	£165,630	-	9
2020-09-30	£199,598	£151,492	-	13

Linked charities

- Forth Valley Visually Impaired Bowlers (SC024828)

Alloa Community Enterprises Ltd

Scotland - Charity number SC013106

Accounts

COMPANY REGISTRATION NUMBER: SC092749
CHARITY REGISTRATION NUMBER: SC013106



**Alloa
Community
Enterprises (ACE)**

**Alloa Community Enterprises Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2025**



Alloa Community Enterprises Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Notes to the financial statements	12

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

Reference and administrative details

Registered charity name Alloa Community Enterprises Limited

Charity registration number SC013106

Company registration number SC092749

Principal office and registered office The Hub
The Whins
Alloa
Clackmannanshire
FK10 3SA

The trustees

Mr J Thornton
Ms F Collier
Ms A Coulter
Mr I Taylor (Resigned 19th June 2025)
Mr M Woodthorpe

Independent examiner Arm in Arm Accounting
Herkimer House
Mill Road Industrial Estate
Linlithgow
EH49 7SF

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2025

Structure, governance and management

Governing document

Alloa Community Enterprises Ltd (ACE) is a charitable company limited by guarantee and was incorporated on 10th April 1985 and granted charitable status at the same time. The company is governed by its Memorandum and Articles of Association last amended on 27th June 2019. The members of the company are required to contribute an amount not exceeding £1 if it should be wound up while he/she is a member or within one year after he/she cease to be a member.

Appointment of trustees

The members at the AGM elect the trustees.. The trustees retire at the AGM each year and are eligible for re-election. The trustees may also from time to time co-opt trustees who they feel have the relevant skills.

Trustees' Meetings

The trustees meet regularly to review the present projects together with planning of future strategies of the charity and to monitor progress both financial and in terms of project delivery. The day-to-day administration of the charity is delegated to three Team Leaders who cover the areas of Retail and Administration, Warehouse and Delivery and Remakery, Volunteers and Projects. Together with one of the trustees and the Finance Officer they provide detailed information to the trustees on a regular basis.

Induction and training of trustees

Potential trustees are interviewed by a trustee, and then, invited on a tour of the facility. When appointed, new trustees are provided with an Alloa Community Enterprise Ltd information pack which contains copies of the governing documents, annual reports and other relevant trustee documentation. Training on specific topics are offered as required.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2025

Objectives and activities

The objectives of the charity as agreed with OSCR are:

The advancement of environmental protection or improvement.

This set of accounts covers the period 1st October 2024 to 30th September 2025. The charity has grown sales and diverted more furniture and homeware over the last year again and this year the control of costs has led to a welcome surplus. After last financial year, the trustees had to focus on returning the charity to a more secure position, and the collective efforts and a reduction in the number of staff hours has helped to achieve this. To achieve this also, the trustees adopted a new strategic plan to mark the charity's 40th year which was marked by an event in April 2025 and the current board, staff and volunteers were joined by former trustees and partners.

Vision

Create a destination venue which promotes the circular economy and delivers training activities which have a positive impact to transition to net zero, and contributes towards improved social and economic outcomes for people living within Clackmannanshire and the Forth Valley area.

- Planet: increasing all forms of reuse and recycling which makes a positive contribution to our local net zero targets.
- Community & People: offering affordable, recycled, pre-loved items and promoting volunteering opportunities to support the wellbeing of local people.
- Skills training: our work venues provide a basis to offer real and valuable skills training, work experience and associated qualifications.
- Development: be open to partner around other net zero activities as well as services that alleviate poverty and bring economic and social benefit in our communities.

To achieve the outcomes of the strategic plan, some additional grant funding was sought in early 2025 from The National Lottery Community Fund. This allowed the charity to create new opportunities, pilot and evidence its work with young people, especially around the B-ACE Academy, and develop the diversification plans in new environmental service areas including the new *Grown in Clacks* product line and improve the classroom training environments.

Diversions levels

As sales have increased through the year, that correlation links to the charity continuing to divert larger amounts of furniture and homeware. Based on the sales figures only and the weekly collections from the Furniture Donation Station, the charity has sold/diverted 6977 pieces of furniture, an increase of 1766 items (2024 - 5211 pieces of furniture) which converts to around 212 tonnes (compared to 158 tonnes in the previous year). In addition, the charity diverts unwanted or broken furniture through the Clacks First wood collection scheme and metal and other failed electrical items are passed on to other agents and have started to be collected by Clacks First. Please note these figures include some of the bric-a-brac, books, media and clothes this year but not to the extent that is actually sold, as transactions often include several items. The Furniture Donation Station collections divert around half a tonne to a tonne a month so has made a significant difference to the diversion rate for both ACE and the Council.

Converting 212 tonnes to CO₂ emissions (based on the Circular Communities Scotland equivalent figures) provides a figure of 732 tonnes of CO₂ saved through the diversion of furniture. This is the equivalent of 366 medium-sized cars being driven for 7,400 miles; the gas and electricity use of 252 average households for a year, or 1.4 hectares of native broadleaf woodland (on average 300-350 tonnes of carbon per hectare stored over a 100-year period). This represents a 34% increase in

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2025

tonnes diverted and reused from 2024.

In 2024, the data shows a household recycling rate of 57.2% in Clackmannanshire, well ahead of the Scottish average of 44.3%. This is an increase of 5.2% from 2023 and puts Clackmannanshire ahead of all other Scottish Local Authorities. The partnership with ACE has played a key role in helping divert and recycle more waste.

Project developments

The Remakery had a quieter year with the sad passing of one of its most committed volunteers. However, the Remakery did provide more workshops and consultation events through the year. 11 craft afternoon workshops were held with 94 individual places, taken up by 53 different people. The workshops covered paint techniques, upcycling lampshades, mosaics and Christmas crafts and wreaths. In addition, staff have taken part and held consultation events in conjunction with the Regional Climate Hub (provided by Forth Environment Link). One of the continual issues for the Remakery and volunteers, was the uncomfortable, colder conditions in the rear warehouse area in the winter months for those working on upcycling, and so the development of new cabin classrooms now in operation in the shop area, will allow more upcycling work to be continued and for the work of the volunteers to be better viewed and enjoyed by customers.

The clothes section continues to grow and is driving increased sales for the charity and diversion rates. The donations have been so high, that some of the stock is passed on to other local charity shops or to agents dealing in fabrics so that they avoid going to landfill. In addition, the clothes are now being sold on Vinted, now the largest UK online retailer. This allows more specialist items to attract a wider audience. In addition to clothes, other textiles including curtains, bedding and cushions are now being sold through a newly-developed merchandising area which is proving very popular.

In April 2025, trustees, staff and council employees from Clackmannanshire and Stirlingshire Councils went on a Knowledge Exchange to Cunninghame Furniture Shop in Irvine to visit their shop and mattress cleaning service. The visit was very helpful in planning future developments and the Board is committed to moving into new areas of environmental work to help tackle the 'wicked' issues that persist around waste. Currently around 650 mattresses go to landfill across the two council areas. The redevelopment bringing the Remakery and Repair Point to the front section of the shop, now allows for the reuse of the warehouse for potential new services.

In January 2025, ACE in partnership with the volunteer group, Alloa in Bloom and Gartinnny Nurseries operated by Scottish Autism launched a new *Grown in Clacks* plant range funded through a seed fund, Growing for Good distributed by Clackmannanshire Council from the UK Shared Prosperity Fund which paid for some set up costs for a new garden area on Broad Street, Alloa provided kindly by Cat's Whiskers. In Summer 2025 the sales at ACE of plants reached almost £1000. The plan for 2026 is to start building raised beds on the site to grow more flowers and sell plants, bouquets and house plants. The service aims to highlight the environmental value of home-grown flowers and plants which use no pesticides and are not flown from across the world.

Volunteers

The number of regular volunteers continues to be about 15 involved through the year. ACE's regular volunteers are now key to supporting the work in the book/media shop, in the curtain/fabric area, the bric-a-brac/art area, clothes shop, the Remakery, Repair Point and the new Broadleaf Garden. In the year, we were delighted to work more closely with Young Carers and with more young people who have helped with PAT testing, the clothes and Vinted sales. Together last year they contributed around 3120 hours with a value of £39,655. We were delighted that in January 2025 some of our volunteers and staff were selected to meet His Majesty King Charles on his visit to Clackmannanshire.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2025

Through 2025, ACE explored the best processes and systems as well as build partnerships that will develop into our future B-ACE Academy. The new capital work, funded again by the UK Shared Prosperity Fund will enable training for young people to be carried out in more suitable settings and the trustees are now seeking funding for a manager to take this exciting development forward. The Development also creates new space for the cleaning of mattresses and carpets, both areas of work that the board are keen to develop over the next year.

Partnerships

The trustees are delighted to see the further expansion of Style Options, a volunteer-based charity that provides prom dresses and suits to young people for formal events and who are using a storage area and small office free of charge for their expanded service. In the period of the accounts, the charity has provided 45 dresses and 5 suits for young people including all the accessories. They also supported 16 young people from the Stirling Champs organisation.

We are delighted to have worked more closely with the new Regional Climate Hub, run by Forth Environment Link this year and have taken part, or run some consultations with them. We have also hosted a Circular Communities Scotland regional network event. We have also been grateful to Keith Brown MSP for his help with making the case for a review of the water rates which is outlined within the financial review.

Achievements and performance

- 6977 pieces of furniture diverted, an increase of 1766 items which converts to around 212 tonnes which converts to 732 tonnes of CO2 saved through the diversion of furniture.
- Between half and full tonne diverted monthly through the Furniture Donation Station – helping towards Clackmannanshire Council performing as the best local authority regarding diversion of waste in Scotland in 2024.
- 11 workshops provided 94 individual places and 53 people took part.
- 3120 volunteer hours by core group of volunteers provided with a value of £39,655.
- New plants, fabric and curtain sections helped increase sales.
- 45 young people were provided prom dresses and 5 suits for events through partners, Style Options.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2025

Financial review

The set of accounts show the income for the charity sitting at £223,913 (2024 £196,992) for the year with expenditure of £208,302 (2024 £206,503) resulting in a surplus £15,611 in the year (£9,511 deficit in 2024). The charity held reserves of £25,865 (2024 reserves £10,627). This is made up of £16,136 of restricted reserves and £8,704 of unrestricted reserves. This retains a positive position but does not meet the Reserves Policy and the level of unrestricted reserves the trustees would like to hold.

Liability

In 2024 a company, Source for Business, on behalf of Scottish Water requested significant payments for missing water rates. After disputing the level and establishing that despite paying water and sewage rates to our landlords, the payment of drainage had not been included and with new legislation would now be due. Drainage is based on the rateable value so remains a large liability that the charity is due. The trustees have worked to reduce the liability through disputing payment periods and have requested a revaluation of the building, based on differences with buildings on either side. This liability remains a concern for the charity, but the trustees hope to both reduce the amount and pay it in stages so as not to put the charity at risk. Although this is not currently shown through these accounts, the liability has been accrued and some payments have already been made during 2026 and will continue until the final amount is resolved.

The charity's landlords, Marshalls have agreed in principle to a new five-year lease which it is hope will be in place shortly.

Reserves Policy

The board still seeks to build the reserves to a level of operating costs that provide more security and at least three months' unrestricted reserves of around £50,000. The increased diversification of sales items, improved shop environment and marketing, and the development of the new Academy environment, will aim to increase the income level to build the reserves over the next three years.

Plans for future periods

The Board is delighted to have secured a surplus this financial year. The charity celebrated its 40th Anniversary in April 2025 with the launch of a new strategic plan and vision. This provides a clear focus for future developments in 2026:

In the next year, the board has set out to achieve the following:

- Build capacity in the organisation to continue to develop new plans including the *Grown in Clacks* work and the mattress cleaning services. ACE is keen to develop new ideas with partners in future years.
- Bring new trustees onto the board with the skills to align with the new strategic plan.
- Develop the new B-ACE Academy and develop the next phase of development on how it will be most effectively launched.
- Use the new 'cabin classrooms' for training and more comfortable volunteering, and redesign the rest of the warehouse for new developments.
- Adopt the Volunteer Charter and improve the representation for volunteers, with dedicated rep or trustee.
- Seek support to improve calculations of emissions of the charity and improve the experiences for customers.
- Assess the emissions of the core work and how the business can continue to reduce its impact on the environment.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2025

The trustees' annual report and the strategic report were approved on 8th June 2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'A Coulter', written in a cursive style.

Ms A Coulter
Trustee

Alloa Community Enterprises Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Alloa Community Enterprises Limited

Year ended 30 September 2025

I report to the trustees on my examination of the financial statements of Alloa Community Enterprises Limited ('the charity') for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alloa Community Enterprises Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Alloa Community Enterprises Limited *(continued)*

Year ended 30 September 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Mackinnon (CA)
On behalf of Arm in Arm Accounting

Herkimer House
Mill Road Industrial Estate
Linlithgow
EH49 7SF

Alloa Community Enterprises Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2025

		2025	2024		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	4,763	23,572	28,335	16,849
Charitable activities	6	195,578	—	195,578	180,143
Total income		<u>200,341</u>	<u>23,572</u>	<u>223,913</u>	<u>196,992</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	188,785	19,518	208,302	206,503
Total expenditure		<u>188,785</u>	<u>19,518</u>	<u>208,302</u>	<u>206,503</u>
Net income/(expenditure) and net movement in funds					
		<u>11,556</u>	<u>4,054</u>	<u>15,611</u>	<u>(9,511)</u>
Reconciliation of funds					
Total funds brought forward		4,225	6,041	10,266	19,778
Total funds carried forward		<u>15,781</u>	<u>10,095</u>	<u>25,876</u>	<u>10,267</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	8,045	10,147
Current assets			
Debtors	13	7,822	13,797
Cash at bank and in hand		28,266	14,908
		<u>36,088</u>	<u>28,705</u>
Creditors: amounts falling due within one year	14	<u>18,256</u>	<u>28,585</u>
Net current assets		<u>17,832</u>	<u>120</u>
Total assets less current liabilities		<u>25,877</u>	<u>10,267</u>
Net assets		<u>25,877</u>	<u>10,267</u>
Funds of the charity			
Restricted funds		10,095	6,041
Unrestricted funds		<u>15,781</u>	<u>4,226</u>
Total charity funds	15	<u>25,876</u>	<u>10,267</u>

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8th June 2026, and are signed on behalf of the board by:



Ms A Coulter
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is The Hub, The Whins, Alloa, Clackmannanshire, FK10 3SA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and therefore has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Grant Funding received	–	2,500	2,500
Gift Aid Tax Reclaimed	4,763	–	4,763
National Lottery Grant	–	18,472	18,472
SVE Grant Funding (Communities Mental Health & Wellbeing)	–	2,600	2,600
	<u>4,763</u>	<u>23,572</u>	<u>28,335</u>

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Grant Funding received	8,231	1,480	9,711
Gift Aid Tax Reclaimed	2,638	–	2,638
National Lottery Grant	–	–	–
SVE Grant Funding (Communities Mental Health & Wellbeing)	–	4,500	4,500
	<u>10,869</u>	<u>5,980</u>	<u>16,849</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Retail Shop Sales	184,916	184,916	166,154	166,154
Rental Premises Income	5,826	5,826	5,665	5,665
Revenue Other Income	4,836	4,836	8,324	8,324
	<u>195,578</u>	<u>195,578</u>	<u>180,143</u>	<u>180,143</u>

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Polytunnel Construction	1,540	3,526	5,066
Remakery - Material Costs	1,779	–	1,779
Gross Retail Wages	93,840	8,641	102,481
Employers Pension	1,464	–	1,464
Employers NI	1,765	–	1,765
Rent	37,500	–	37,500
Donations - rates & water	4,448	–	4,448
Electricity	8,606	–	8,606
Gas	1,324	–	1,324
Premises Insurance	629	2,400	3,029
Vehicle Fuel	2,528	–	2,528
Hire of Equipment	12,103	–	12,103
Vehicle Insurance	2,348	–	2,348
Legal and Professional Fees	6,421	870	7,291
Mobile Charges	397	–	397
Computer & Software Costs	2,536	–	2,536
Depreciation	2,103	–	2,103
Repairs and Maintenance	43	2,960	3,003
Office Stationary	850	–	850
Printing Costs	270	–	270
Landfill and Waste fees	792	–	792
Community Learning Exchange	375	–	375
Volunteer Expenses	1,477	–	1,477
General Expenses	642	–	642
Mindcraft Consultant	277	–	277
Bank Charges	2,728	–	2,727
Growing for Good	–	1,121	1,121
	<u>188,785</u>	<u>19,518</u>	<u>208,302</u>

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

7. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Polytunnel Construction	–	–	–
Remakery - Material Costs	778	1,480	2,258
Gross Retail Wages	101,855	4,170	106,024
Employers Pension	1,716	–	1,716
Employers NI	(194)	–	(194)
Rent	37,100	400	37,500
Donations - rates & water	3,081	–	3,081
Electricity	6,839	–	6,839
Gas	6,215	–	6,215
Premises Insurance	2,532	200	2,732
Vehicle Fuel	2,070	–	2,070
Hire of Equipment	12,545	–	12,545
Vehicle Insurance	1,961	–	1,961
Legal and Professional Fees	7,185	–	7,185
Mobile Charges	280	–	280
Computer & Software Costs	2,360	–	2,360
Depreciation	2,121	–	2,121
Repairs and Maintenance	1,563	–	1,563
Office Stationary	3,382	–	3,382
Printing Costs	265	–	265
Landfill and Waste fees	653	–	653
Community Learning Exchange	–	–	–
Volunteer Expenses	–	–	–
General Expenses	56	–	56
Mindcraft Consultant	1,840	1,500	3,340
Bank Charges	2,550	–	2,551
Bad Debts	–	–	–
	<u>198,753</u>	<u>7,750</u>	<u>206,503</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>2,102</u>	<u>2,122</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>750</u>	<u>750</u>

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	102,481	106,024
Employer contributions to pension plans	1,464	1,716
Other employee benefits	1,765	(194)
	<u>105,710</u>	<u>107,546</u>

The average head count of employees during the year was 8 (2024: 8).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

(a) No remuneration was paid to the trustees during the year (2024: Nil)

(b) No expenses were reimbursed to the trustees during the year (2024: Nil)

(c) The charities insurance policy includes trustee indemnity insurance cover for all its trustees.

(d) Related Parties: During the year Alloa Community Enterprises Ltd (ACE) list of creditors includes £1,221.66 due to Clackmannanshire Third Sector Interface Ltd (CTSI) Anthea Coulter, ACE Trustee, is the Chief Executive Officer of CTSI.

(e) There were no other payments to trustees or connected persons except shown in this note.

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 October 2024 and 30 September 2025	<u>11,462</u>	<u>1,377</u>	<u>12,839</u>
Depreciation			
At 1 October 2024	2,000	692	2,692
Charge for the year	<u>2,000</u>	<u>102</u>	<u>2,102</u>
At 30 September 2025	<u>4,000</u>	<u>794</u>	<u>4,794</u>
Carrying amount			
At 30 September 2025	<u>7,462</u>	<u>583</u>	<u>8,045</u>
At 30 September 2024	<u>9,462</u>	<u>685</u>	<u>10,147</u>

Alloa Community Enterprises Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

13. Debtors

	2025	2024
	£	£
Prepayments and accrued income	5,769	10,313
Other debtors	2,053	3,484
	<u>7,822</u>	<u>13,797</u>

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,805	24,280
Accruals and deferred income	4,050	1,550
Pension	–	11
Energy Savings Loan	2,401	2,744
	<u>18,256</u>	<u>28,585</u>

15. Analysis of charitable funds

	As at 01/10/2024	Incoming Resources	Outgoing Resources	Transfer s	As at 30/09/2025
<u>Unrestricted funds</u>					
General funds	4,226	198,801	187,246		15,781
<u>Restricted funds</u>					
National Lottery Fund	6,041	18,472	15,798		8,715
SVE Grant	-	2,600	2,600		-
Clackmannanshire Council		2,500	1,120		1,380
Total Funds	<u>10,267</u>	<u>222,373</u>	<u>206,765</u>	-	<u>25,876</u>
