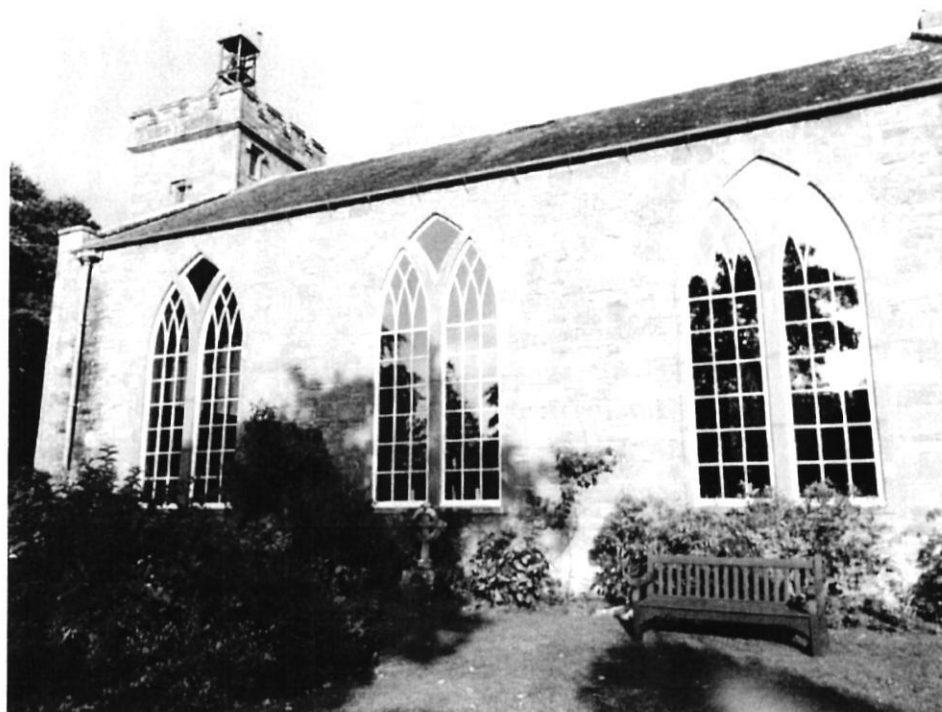


**EDZELL PARISH CHURCH of SCOTLAND**  
**Trustees' Annual Report and Accounts for the year ended 31 December 2024**



## **EDZELL PARISH CHURCH of SCOTLAND**



### **TRUSTEES' ANNUAL REPORT and RECEIPTS & PAYMENTS ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

**CONGREGATIONAL NO. 301837  
SCOTTISH CHARITY NO. SC013105**

**EDZELL PARISH CHURCH of SCOTLAND**

**Trustees' Annual Report and Accounts for the year ended 31 December 2024**



**Charity Name:** Edzell Parish Church of Scotland – since 19 January 2023,  
previously Edzell Lethnot Glenesk Parish Church

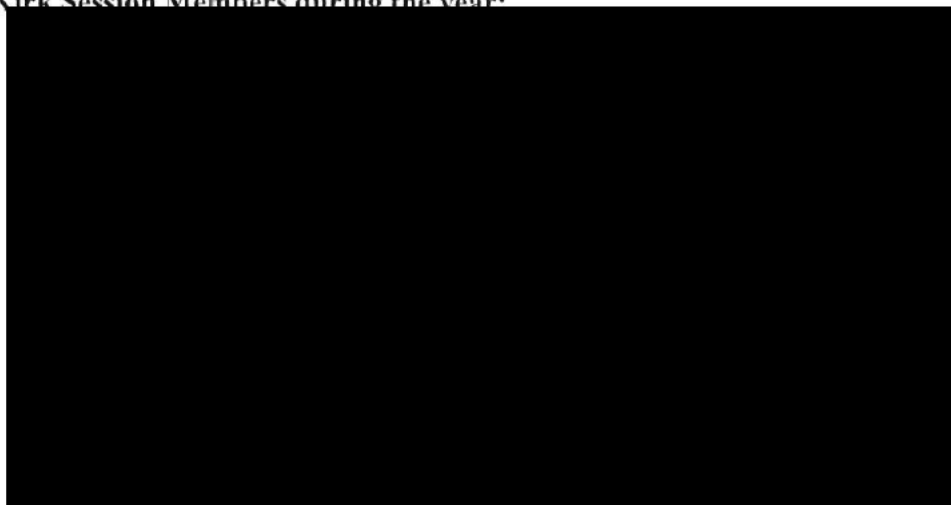
**Charity Registration No** SC013105

**Congregational Reference No** 301837 (since Union with Fern, Careston & Menmuir Church,  
“FCM”, on 19 January 2023, formerly no. 301820)

**Contact Address** [REDACTED]

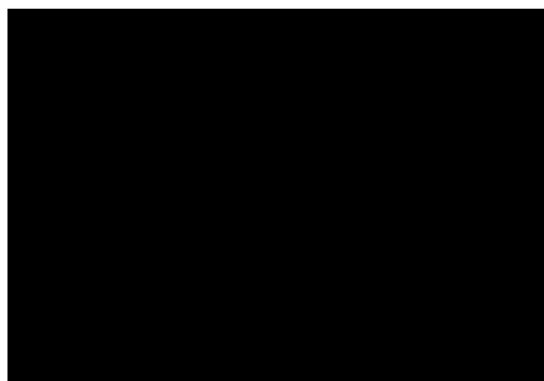
**Minister** [REDACTED]

**Kirk Session Members during the year:**



**Principal Office Bearers**

Session Clerk  
Depute Session Clerk  
Clerk to the Session  
Treasurer  
Property Convenor



**Independent Examiner**

**Bankers**

Bank of Scotland, Montrose

## **EDZELL PARISH CHURCH of SCOTLAND**

### **Trustees' Annual Report and Accounts for the year ended 31 December 2024**

The Kirk Session of Edzell Parish Church of Scotland is pleased to present its Annual Report for the year ended 31 December 2024:

#### **Structure, Governance and Management**

Edzell Parish Church of Scotland comprises the Edzell Church which is located on the Muir in Edzell, Angus. There is a Church Hall attached to Edzell Church, and a Manse in Edzell which is occupied by the Minister.

#### **Governing Document**

The Congregation operates under a "Unitary Constitution" which was ratified on 13<sup>th</sup> December 2012. Under this constitution, the Kirk Session has oversight of the whole life and service of the Church within its Parish; responsibility for the spiritual and temporal oversight of the Congregation's affairs, including Finance and Property matters.

#### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of, and Moderator of, the Kirk Session, is elected by the Congregation and inducted by Presbytery.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

#### **Presbytery of Perth**

From 1 January 2023, the former Presbytery of Angus became part of the enlarged Presbytery of Perth. Edzell Parish church is one of around 150 congregations within the new Presbytery stretching from Stirling to the Tay and coast of Angus.

#### **Angus Presbytery Mission Plan 2022:**

Each Presbytery in Scotland was charged with producing a Presbytery Mission Plan by the end of 2022. The context for this process centres on the dramatic decline of the denomination since the mid-1950s and at an accelerated pace since the year 2000.

"Mission" must be central to the life of the Church, and the Presbytery Mission Planning process was designed to take account of this understanding. The allocated number of ministry posts dropped in Angus from 24.8 to 15.5, which required that ministers, elders and members of the Church were all involved.

The Esk Cluster was one of six in Angus, and included Brechin and Edzell. Under the Presbytery Mission Plan, Edzell Church was described as "well located and has been both maintained and developed in recent times meaning that it is a 'well equipped space in the right place'". The area of the Esk Cluster

## **EDZELL PARISH CHURCH of SCOTLAND**

### **Trustees' Annual Report and Accounts for the year ended 31 December 2024**

which lies to the west of the A90 trunk road now forms the Edzell Parish, which is served by one full time Minister of the Word and Sacrament.

Under the Angus Presbytery Mission Plan, the churches at Careston and Fern in the formerly linked parish of Fern, Careston & Menmuir Church (Charity number SC003236 – “FCM”) were closed with effect from 31 December 2022, and all the assets, liabilities and undertaking of that Charity were transferred to Edzell Parish Church of Scotland under a Union agreement. Edzell Church was designated as the place of worship, and members of the Kirk Session of FCM automatically became members of the Kirk Session of Edzell Parish Church. The Congregations were united and members of the Careston and Fern congregations were added to the roll and were warmly received as members of the new united Edzell Parish Church.

The Maule Memorial Church at Tarfside in Glen Esk was also closed under the Presbytery Mission Plan.

Fern Church and Careston Church were both sold on the open market during 2023. The Maule Memorial Church in Tarfside, Glen Esk, was sold in 2024. Proceeds from the sales of these churches are held in the Consolidated Fabric Funds by the General Trustees of the Church of Scotland for the benefit of the fabric of Edzell Parish Church.

#### **Public Worship is as follows:**

Services of public worship are held in Edzell Church weekly on Sundays at 11am.

The work of ministry is primarily led by the Minister [REDACTED]. However, encouragement is given to all stakeholders to be involved, and Prayers and Readings are led by members of the congregation each week.

The Worship Group normally leads services in Edzell two or three times a year. Prayers for Others are organised every Sunday and a Gift Sunday held in December. The Worship and Fellowship Groups have an active and enthusiastic membership, which contributes to these and other events in the course of Church life.

Services at Edzell Church are accompanied by an organist and live organ music on the first and third Sundays each month, and on the other Sundays music was played by the Audio Visual system to accompany the Congregation's hymn singing.

The Choir accompanies many of the Services, particularly those with an organist, and adds greatly to those services.

The Sacrament of Holy Communion is customarily commemorated and celebrated four or five times annually at Edzell Church.

The celebration of Easter is marked by a variety of services during Holy Week, including a Good Friday Communion Service, and at a Dawn Service held in the grounds of Edzell Church, followed by breakfast in the Church Hall.

The Season of Advent and Christmas is marked by a variety of services and events.

Throughout the year Baptisms, Weddings and Funerals are conducted in the Church.

Christmas, Easter, Harvest Thanksgiving and other special services are held for the local Edzell Primary school. We enjoy a very positive relationship with the School and the minister is invited to lead several School Services in both the Church and the School during the year. Activity packs and Christian resources have been well received.

## **EDZELL PARISH CHURCH of SCOTLAND**

### **Trustees' Annual Report and Accounts for the year ended 31 December 2024**

Following the adoption of the Unitary Constitution, the Church's Elders have participated in the development of the Kirk Session to encompass a group structure based on individuals' gifts and talents. Groups have specific remits and autonomy to progress matters under the auspices of the Kirk Session. Under this format the life and work of the Church has found expression primarily via six groups, namely: Worship, Mission, Pastoral, Finance, Youth and Property, and are actively engaged in fulfilling our commitment to the Presbytery Mission Plan centred on the General Assembly's Five Marks of Mission.

#### **Other Church Activities**

The Fellowship Group evolved through its promotion of social events including Film Nights, a Scottish supper, Fellowship nights and concerts which have attracted an enthusiastic response and attendance from the community. Tea, coffee, biscuits and fellowship are served after each Sunday's service in the Church Hall and enjoyed by many. The funds raised by the Fellowship's events are donated to various charities.

The Seed Sowers is an after-school club, which succeeded the Little Light Bearers Club which was formed in November 2022 with the aim of giving children from the local primary schools (P3-P7) the opportunity to learn about Jesus through fun games, activities and audio-visual media. The Seed Sowers continue to meet weekly on a Wednesday after school from 3.20 -5.00 pm during term time. A positive working relationship with the school enables the children to meet the Club volunteers there and then walk safely across to the Church Hall. On average 20 children attend and over the year, thanks to the support of their parents, have also participated in the Easter and Christmas Eve Services and entertained the residents of the Glens nursing home.

The Guild meets the second Tuesday of each month from October to April with a varied programme inviting guest speakers, having a Christmas lunch and hosting a daffodil tea.

A Bible Study Group led by the Minister, generally meets at 7.30 pm on Wednesday evenings through the year.

The Flower Group ensures the Church is decorated for the weekly services, as well as for special services and events, including Easter, Harvest Thanksgiving, Remembrance Sunday and Christmas, and then delivers flowers to the sick, elderly, the bereaved or simply deserving individuals.

The Church History Group continued its activities and is open to all. A church building or other key historical place of interest was visited, the minister provided a talk on its related history, church architecture and furnishings, and led worship. We enjoyed lunch and fellowship together. The places visited in 2024 included Farnell and Brechin Parish Churches; Montrose Parish Church; East and Old Parish Church and Museum, Forfar; St Drostan's Scottish Episcopal Church and Tarfside Folk Museum in Glenesk; Holy Trinity Parish Church, St Salvator's Chapel, and the Cathedral ruins at St Andrews; St Andrews Episcopal Church, Brechin; and St Joseph's Catholic Church and the McManus Art Gallery and Museum, in Dundee. These trips have proven popular and very instructive and will continue in 2025.

#### **Parish Newsletter**

A quarterly newsletter is now produced inhouse. It can be viewed online via the website or as a hard copy which is delivered to all members and available at the church door. During the Advent season a special all colour issue was produced and delivered to all homes in the village. Through this we have seen a positive response to the charitable outreach of the church.

## **EDZELL PARISH CHURCH of SCOTLAND**

### **Trustees' Annual Report and Accounts for the year ended 31 December 2024**

#### **Financial Review:**

The principal source of the Church's income is from weekly and monthly offerings and other donations from members of the Church and the congregation. There were 52 Sunday services during 2024, and a service on Christmas Day.

Overall, total unrestricted receipts were £53,860 (2023 - £64,729 which included a transfer of funds from FCM at the Union of £16,292). This included unrestricted offerings, grants and donations received during the year of £47,083, (2023 - £44,899) including a grant of £1,000 (2023 - £1,066) from the Edzell Village Improvement Society. Gift aid tax of £7,091 (2023 - £7,373) was reclaimed from HMRC, generally attributable to the previous year's donations. No legacies were received (2023 - nil), although the Trustees were notified of a generous legacy to the Fabric fund which is expected to be received in 2025.

Unrestricted expenditure in 2024 was £61,800, (2023 - £65,415) and this expenditure is fully analysed in Note 3 to the Accounts. The largest amount is the congregation's Giving to Grow contribution to the Church of Scotland, £23,269 (2023 - £21,277) and other significant amounts were incurred on repairs and upkeep to the Edzell Church, as well as on fuel oil for heating, electricity, lighting and insurance.

Overall, there was an unsustainable deficit of £7,940 (2023 - deficit £686) on the Unrestricted Funds, which stood at £5,990 (2023 - £13,430) on 31 December 2024.

Receipts and Payments in the Restricted funds reflected the activities and donations of the Fellowship, the Guild and the costs of the Seed Sowers which were borne by the Youth Fund. The Fellowship was particularly active arranging the weekly teas after each Sunday service and other events including a winter Scottish evening, Christian Aid lunch, Harvest Supper and the summer Gala Tea. Funds generated by Fellowship and Guild activities were donated to a variety of good causes, as shown in Note 3.

The Capital funds held and controlled by the General Trustees within the Consolidated Fabric Fund, on behalf of the Edzell congregation, were significantly increased by transfers from FCM on the Union, and by the subsequent open market sales of the Careston, Fern and Maule churches. These funds are Restricted and solely for the maintenance and upkeep of the Edzell Church. Full details are given in the Appendix to the Accounts, and at the year end the total value of Capital funds held on Edzell's behalf was £556,536, after a levy by the General Trustees, and directed to the Central Fabric Fund, of 10% of the net property sales value or £29,720. The Capital funds are invested in a range of equities, bonds and bank balances, principally in the long-term Growth Fund. Funds held within the Temporary Fund will be invested in the Growth Fund when all costs have been paid.

#### **Reserve Policy:**

At the beginning of each financial year, it is the Trustees' policy to aim to hold funds in the General Account and Fabric Fund sufficient to cover all running costs for the coming year, pending receipt of the previous year's Gift Aid tax refund. The General Account and Fabric Fund at 1 January 2025 are £5,990 (1 January 2024 - £13,430), which is far below this level.

As noted above, the Trustees have been informed of a generous legacy to the Fabric Fund which is expected to be received during 2025.

As also noted above, expenditure exceeded income giving a deficit on £7,940 on the Unrestricted funds in 2024, and it will be necessary to consider carefully how the day to day costs of the Edzell Church will be met through 2025.

## **EDZELL PARISH CHURCH of SCOTLAND**

### **Trustees' Annual Report and Accounts for the year ended 31 December 2024**

#### **Statement of Trustees' Responsibilities:**

The members of the Kirk Session must prepare Financial Statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees on 27 March 2025, and signed on their behalf,





## **Independent Examiner's Report to the Trustees of Edzell Parish Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024.

### **Respective Responsibilities of Trustees and Examiner**

The Charity's trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44 (1) © of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently I do not express an audit opinion on the view given by the Accounts.

### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect and requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting record and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



28 March 2025



**EDZELL PARISH CHURCH of SCOTLAND**

**Trustees' Annual Report and Accounts for the year ended 31 December 2024**

**RECEIPTS AND PAYMENTS ACCOUNT**

	Note	Unrestricted	Restricted	Total	Total
		Funds 2024	Funds 2024	Funds 2024	Funds 2023
		£	£	£	£
<b>RECEIPTS</b>					
Donations, Grants & Fundraising	2	47,083	6,257	53,340	49,130
Weddings and Funerals		2,080		2,080	1,000
Legacies		0		0	0
Rental of Church Hall		1,095		1,095	1,850
VAT refund from LPW scheme		2,451		2,451	
Interest & Investment Income		930	20	950	701
Other Receipts		221		221	
Transfer from Fern & Careston					16,292
<b>Total RECEIPTS</b>	<b>1</b>	<b><u>53,860</u></b>	<b><u>6,277</u></b>	<b><u>60,137</u></b>	<b><u>68,973</u></b>
<b>PAYMENTS</b>					
Charitable Activities	3	61,650	6,374	68,024	72,613
Governance Costs	3	150		150	150
Costs of Generating Funds					
<b>Total PAYMENTS</b>	<b>1</b>	<b><u>61,800</u></b>	<b><u>6,374</u></b>	<b><u>68,174</u></b>	<b><u>72,763</u></b>
<b>EXCESS/(DEFICIT) of Receipts over Payments (to next page)</b>		<b><u>(7,940)</u></b>	<b><u>(97)</u></b>	<b><u>(8,037)</u></b>	<b><u>(3,790)</u></b>

**EDZELL PARISH CHURCH of SCOTLAND**

Trustees' Annual Report and Accounts for the year ended 31 December 2024

**STATEMENT OF BALANCES AT 31 DECEMBER 2024**

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
<b>Bank and Deposit Balances at 1 January 2024</b>	<u>13,430</u>	<u>13,745</u>	<u>27,175</u>	<u>30,965</u>
<b>Movement in the year</b>				
(Deficit)/Excess of Receipts over Payments (from previous page)	(7,940)	(97)	(8,037)	(3,790)
<b>Transfers</b>	500	(500)	0	0
<b>Bank and Deposit Balances at 31 December 2024 (see Note 1)</b>	<u>5,990</u>	<u>13,148</u>	<u>19,138</u>	<u>27,175</u>
<b>Investments at Market Value</b>				
C o S Investors Trust (Note 5)	<u>15,315</u>	<u>6,903</u>	<u>22,218</u>	<u>21,609</u>
C o S General Trustees (see Appendix)	0	<u>556,536</u>	<u>556,536</u>	<u>376,111</u>
<b>Gift Aid receivable</b>	<u>8,180</u>		<u>8,180</u>	<u>7,053</u>

These Accounts were approved by the Kirk Session of Edzell Parish Church of Scotland on 27 March 2025 and signed on their behalf by:



**EDZELL PARISH CHURCH of SCOTLAND**  
**Trustees' Annual Report and Accounts for the year ended 31 December 2024**

**Notes to the Accounts**

**1 Movements in Funds during 2024**

	1 January 2024	Receipts	Payments	Transfers	31 December 2024
	£	£	£	£	£
<b><u>Unrestricted Funds</u></b>					
General Fund	13,305	53,730	61,800	500	5,735
Fabric Fund	125	130			255
<b>Total Unrestricted Funds</b>	<b><u>13,430</u></b>	<b><u>53,860</u></b>	<b><u>61,800</u></b>	<b><u>500</u></b>	<b><u>5,990</u></b>
<b><u>Restricted Funds</u></b>					
Guild	1,867	1,113	1,480	300	1,800
Fellowship	545	5,144	4,269	(800)	620
Youth Fund	11,230		625		10,605
Benevolent Fund	103	20			123
<b>Total Restricted Funds</b>	<b><u>13,745</u></b>	<b><u>6,277</u></b>	<b><u>6,374</u></b>	<b><u>(500)</u></b>	<b><u>13,148</u></b>
<b>Total Funds</b>	<b><u>27,175</u></b>	<b><u>60,137</u></b>	<b><u>68,174</u></b>	<b><u>0</u></b>	<b><u>19,138</u></b>

Purposes of Unrestricted Designated Funds

General Fund – used for the day to day running of the Church

Fabric Fund – moneys set aside for the maintenance of the Church property

Purposes of Restricted Funds

Guild – the income and expenditure of the Guild

Fellowship – funds raised for charity by bringing people together for social events

Youth Fund – for young people within Edzell, including the Seed Sowers

Benevolent Fund – may be used for provisions to the parish needy

**EDZELL PARISH CHURCH of SCOTLAND****Trustees' Annual Report and Accounts for the year ended 31 December 2024****2 Analysis of Donations, Grants and Fundraising Income**

<b>Donations, Grants and Fundraising</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Open Plate cash offerings	9,884		9,884	13,817
Cheques, Banker's Orders and other	28,602		28,602	21,804
Gift Aid tax recovered	7,091		7,091	7,373
Edzell Village Improvement Society	1,000		1,000	1,066
Seed Sowers (2023 – Little Light Bearers)	506		506	818
Other donations and events		6,257	6,257	4,252
<b><u>Total</u></b>	<b><u>47,083</u></b>	<b><u>6,257</u></b>	<b><u>53,340</u></b>	<b><u>49,130</u></b>

# EDZELL PARISH CHURCH of SCOTLAND

## Trustees' Annual Report and Accounts for the year ended 31 December 2024

### 3 Analysis of Payments

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
<b>Charitable Activities</b>				
Ministries and Mission – Note 6	23,269		23,269	21,277
Presbytery dues	1,397		1,397	961
Minister's travel expenses	900		900	780
Pulpit supply	0		0	200
Church cleaning	1,878		1,878	1,683
Organists and wedding duties	1,810		1,810	1,460
Church repairs, maintenance – Note 7	10,061		10,061	15,040
Hall repairs	2,240		2,240	5,504
Hall Chairs	2,936		2,936	
Manse Repairs and improvements	1,329		1,329	975
Manse council tax	2,923		2,923	2,849
Heat and light	5,396		5,396	7,938
Insurance	3,560		3,560	3,855
Telephone and internet	1,462		1,462	878
Website	179		179	
Printing, stationery, and postage	924		924	777
CCLI licence	170		170	163
World Vision donations	336		336	336
Christmas tree and carol service	300		300	200
Misc charity donations	25		25	287
History Group buses	555		555	
Communion Wine				102
Guild – Home for Good		500	500	500
Guild – capitation fees and misc.		680	680	271
Guild – Project Trust sponsorship		300	300	
Fellowship – supplies for events		669	669	1,095
Fellowship – Christian Aid		1,200	1,200	1,600
Fellowship - Brechin Flood relief		700	700	
Fellowship – CrossReach		1,100	1,100	
Fellowship – Scottish Bible Society		300	300	
Fellowship - RSABI		300	300	
Fellowship – Brechin Soup Initiative				150
F'ship – Scotland Charity Air Ambulance				200
Fellowship – Water Aid				300
Fellowship – other donations				192
Youth – Seed Sowers, craft and supplies		425	425	1,986
Youth – Project Trust sponsorship		200	200	
Youth – First Aid training				900
Youth – Bibles and New Testaments				154
<b>TOTALS</b>	<b>61,650</b>	<b>6,374</b>	<b>68,024</b>	<b>72,613</b>
<b>Governance Costs</b>				
Independent Examiner's fee	150		150	150

**EDZELL PARISH CHURCH of SCOTLAND****Trustees' Annual Report and Accounts for the year ended 31 December 2024****4 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the National Stipend Scale which is related to years of service. For 2024 the Minimum Stipend was £31,642, and the Maximum Stipend (in the fifth and subsequent years of service) £38,884.

**5 Investments - Church of Scotland Investors Trust**

<b>Deposit Fund - Unrestricted</b>	<b>2024</b>	<b>2023</b>
1 Fabric Fund	£2,500	£2,500
2 Benevolent Account	£300	£300
3 General Purposes	£11,000	£11,000
<b>Deposit Fund - total</b>	<b><u>£13,800</u></b>	<b><u>£13,800</u></b>

<b>Income Fund – General Purposes</b>	<b>2024</b>	<b>2023</b>
Number of Units	137	137
Cost of Units	£685	£685
Value of Units at 31 December	£11.06	£10.96
Market value of Units at 31 December	<b>£1,515</b>	<b>£1,501</b>
<b>Church of Scotland Investors Trust – Unrestricted Total</b>	<b><u>£15,315</u></b>	<b><u>£15,301</u></b>

<b>Growth Fund – Organ Fund</b>	<b>2024</b>	<b>2023</b>
Number of Units	1,082	1,082
Cost of Units	£2,602	£2,602
Value of Units at 31 December	£6.38	£5.83
Market Value of Units at 31 December	<b>£6,903</b>	<b>£6,308</b>
<b>Church of Scotland Investors Trust - Total</b>	<b><u>£22,218</u></b>	<b><u>£21,609</u></b>

**EDZELL PARISH CHURCH of SCOTLAND****Trustees' Annual Report and Accounts for the year ended 31 December 2024****6 Giving to Grow Contribution – formerly Ministries and Mission Contribution**

		2024		2023
	£	£	£	£
Giving to Grow Contribution		40,128		37,279
Less: Endowment income	13,718		13,863	
Glebe rent	3,141		2,094	
Transition funding		16,859	45	16,002
<b><u>Net Contribution paid to Church of Scotland</u></b>		<b><u>23,269</u></b>		<b><u>21,277</u></b>

The endowment income derives from a holding in the Consolidated Stipend Fund held by the General Trustees of the Church of Scotland on behalf of the Edzell congregation. Title to the Edzell Glebe is also held by the General Trustees for the benefit of the Edzell congregation, and rents received are set off against the Giving to Grow contribution payable.

The net Giving to Grow contribution payable for 2025 is £26,890.

**7 Edzell Church repairs**

A programme of repairs and modest improvements to the Church and Hall at Edzell was started during the previous year, including further repairs to the Tower and redecoration after water damage, and improvements to the lighting. The Hall floor was re-sanded, and the moveable partition was serviced.

During 2024, new doors, including fire doors, were fitted internally and externally, cupboards made and repainting the exterior of the Hall. New chairs were purchased for the Hall.

**8 Trustee Remuneration and Related Transactions during 2024**

Trustees received remuneration and benefit of expenses totalling £2,923 being Council Tax on the Manse on behalf of Rev. A S Wayne Pearce during the year.



**EDZELL PARISH CHURCH of SCOTLAND****Trustees' Annual Report and Accounts for the year ended 31 December 2024****APPENDIX – Funds Held on Behalf of the Congregation by the Church of Scotland General Trustees**

<b>CONSOLIDATED FABRIC FUND</b>	<b>2024</b>	<b>2023</b>
<b>Capital Account – Fund 56 – Deposit Fund</b>	<b><u>£2</u></b>	<b><u>£40,582</u></b>
<b>Capital Account – Fund 56 – Growth Fund</b>		
Number of Units	36,360	22,921
Cost of Units	£165,874	£82,685
Value of Units at 31 December	£6.38	£5.83
Market Value of Units at 31 December	<b><u>£231,976</u></b>	<b><u>£133,629</u></b>
<b>Capital Account – Fund 56 – Income Fund</b>		
Number of Units	0	3,892
Cost of Units	0	£33,625
Value of Units at 31 December	£11.06	£10.96
Market Value of Units at 31 December	<b><u>0</u></b>	<b><u>£42,656</u></b>
<b>Capital Account – Fund 85 – Temporary Fund</b>	£297,218	<b><u>£116,780</u></b>
Less: 10% property levy payable to General Trustees	(£29,720)	
	<b><u>£267,498</u></b>	
<b>Revenue Account – Fund 50</b>		
Credit Balance at 31 December	<b><u>£57,059</u></b>	<b><u>£42,464</u></b>
<b>Total Value held by the General Trustees</b>	<b><u>£556,536</u></b>	<b><u>£376,111</u></b>

The Union of Edzell Church with Fern Careston & Menmuir brought together the Capital and Revenue Funds held by the General Trustees in the Consolidated Fabric Fund on behalf of both Congregations.

In 2024, Edzell Kirk Session requested the General Trustees to transfer the investments held on its behalf in both the Deposit Fund and the Income Fund to the Growth Fund, which is intended to be a better long-term investment, and these transfers were effected in July 2024.

The Temporary Funds hold the net proceeds of the sales during 2023 of the Careston and Fern churches, and the sale in 2024 of the Maule Memorial Church at Tarfside. When all costs of the sales have been met, the General Trustees have confirmed that the moneys in the Temporary Fund, less a levy of 10% or £29,720, will be reinvested in the Growth Fund. The levy retained by the General Trustees will be applied to the Central Fabric Fund, for the benefit of Churches with insufficient funds.

No funds were withdrawn from Consolidated Fabric Fund during the year. Dividends and interest were credited to the Revenue Account – Fund 50. Congregations may call upon funds held on their behalf by the General Trustees in their Revenue Account to meet various fabric and other costs of running their churches.