

CHARITY NO: SC013077

**SPRINGBOARD CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

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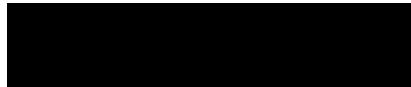
SPRINGBOARD CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name: Springboard Charitable Trust

**Registered Office and
Operational Address:** 38 Suffolk Street
Helensburgh
Argyll & Bute
G84 9PD

Charity Registration Number: SC013077

Trustees:



Independent Examiners: Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers: Coutts & Co
440 Strand
London
WC2R 0QS

Solicitors: McGrigor Donald & Co
Pacific House
70 Wellington Street
Glasgow
G2 6UA

Investment Advisers: Rathbone Greenbank Investments
10 Queen Street
Bristol
B1 ANT

SPRINGBOARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are pleased to present their report together with the receipts and payments accounts of the charity for the year ended 5 April 2025. The legal and administrative information on page one forms part of this report.

Directors and Trustees

The Trustees who served during the year and since the year end were as follows:



Structure, Governance and Management

- **Governing Document**
The Springboard Charitable Trust was established by Deed of Trust for charitable purposes on 26 April 1983 and is administered in accordance with the terms of the Trust Deed.
- **Recruitment and Appointment of Trustees**
New Trustees are appointed by existing Trustees.
- **Trustee Induction and Training**
New Trustees are selected with a background suitable to an understanding of the Trust's objectives and Trustee responsibilities.
- **Risk Management**
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.
- **Organisational Structure**
The affairs of the Trust are managed by the Trustees, with all duties being delegated amongst the Trustees.
- **Related Parties**
None of the Trustees has any direct involvement with parties or organisations benefiting from the Trust.

Objectives and Activities

The objective of the Trust is to help individuals make best use of their talents and resources in cases where additional finance would help them make significant progress towards meeting their objectives. This support can only be given within the legal framework of the Trust Deed. Details of the administrative and legal arrangements are shown on page one.

Achievements and Performance

During the year 12 grants (2024: 9) were made with a total value of £11,250 (2024: £10,250). The Trust continues its policy of making most grants to those institutions which are in a better position to judge the merits of cases.

Although this policy is now established there will probably always be exceptions to this pattern with a small number of grants being awarded as a result of applications from individuals. An analysis of grants can be found in note one.

SPRINGBOARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

Financial Review

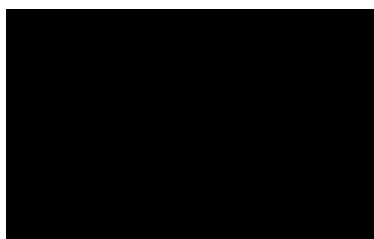
The Trust's receipts before investment sale proceeds this year totalled £13,032 (2024: £11,038). After receipts and purchases of investments the Trust had a surplus in the year of £13,270 (2024: surplus of £1,915). The cash balance at the year end was £19,951 (2024: £6,681). The market value of investments at the year-end was £384,506 (2024: £427,630). Income for the year has improved significantly from last year.

- **Principal Funding Sources**
The principal funding source of the Trust is investment income generated by equity and fixed income investments held by the Trust.
- **Investment Policy**
The Trust uses the services of Rathbone Greenbank Investments as its investment advisors. The Trustees have the power to invest in such assets as they see fit. They make decisions after reviewing the recommendations provided by the investment advisors. Capital value is still disappointing but action has been taken to increase Investment income.
- **Reserves Policy**
Reserves represent the unrestricted funds arising from past operating results. The Trustees are satisfied that the level of reserves is adequate to maintain the Trust's investment policy and to meet normal direct charitable expenditure and administrative costs.

Plans for Future Periods

The Trustees intend to continue to generate funds through their investment policy in order to support the objectives and activities of the trust.

Approved by the Trustees and signed on their behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPRINGBOARD CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2025

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wbg Services LLP

168 Bath Street
Glasgow
G2 4TP

Date: 14 July 2025

SPRINGBOARD CHARITABLE TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDING 5 APRIL 2025

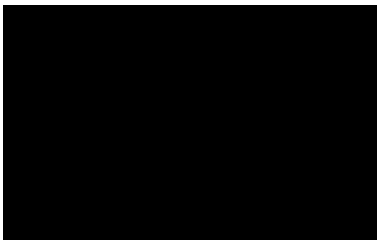
	Notes	2025 Total £	2024 Total £
Receipts			
Investment income		13,032	11,038
Proceeds from sale of investments		<u>166,601</u>	<u>83,449</u>
Total Receipts		<u>179,633</u>	<u>94,487</u>
Payments			
Grants payable	1	11,250	10,250
Investment management fee		3,874	3,840
Independent examiners' remuneration		1,074	918
Purchase of investments		<u>150,165</u>	<u>77,564</u>
Total Payments		<u>166,363</u>	<u>92,572</u>
Surplus for year		<u>13,270</u>	<u>1,915</u>

All funds are unrestricted.

SPRINGBOARD CHARITABLE TRUST
STATEMENT OF BALANCES AT 5 APRIL 2025

	Notes	2025 £	2024 £
Bank and cash in hand			
Opening balances		6,681	4,766
Surplus for year		<u>13,270</u>	<u>1,915</u>
Closing balances	2	<u>19,951</u>	<u>6,681</u>
Investments			
	3	<u>384,506</u>	<u>427,630</u>
Liabilities			
	4	<u>1,128</u>	<u>1,074</u>

Approved by the Trustees and signed on their behalf by:



SPRINGBOARD CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Grants Paid

	2025 Total £	2024 Total £
Grants paid	<u>11,250</u>	<u>10,250</u>
	2025 Total £	2024 Total £
Analysis of grants:		
Grants to institutions	<u>11,250</u>	<u>10,250</u>
	<u>11,250</u>	<u>10,250</u>

Grants to institutions:

In the year ended 05 April 2025 the Springboard Charitable Trust made 12 (2024: 9) grants of between £500 and £1,500, to charitable institutions, as follows;

	2025 £	2024 £
Glasgow City Mission	1,500	1,750
Save the Children Fund	1,000	1,500
Christian Aid	1,000	-
Mary's Meals	500	500
Medecins San Frontieres	1,000	2,000
Prisoners Education Trust	500	500
Shelterbox	500	500
Dr Grahams Homes	1,500	1,500
British Red Cross	1,000	-
Scripture Union	1,000	1,000
Scottish Opera	1,000	1,000
Salvation Army	750	-
	<u>11,250</u>	<u>10,250</u>

2. Bank accounts

	2025 £	2024 £
Coutts & Co current account	1,893	1,043
Income account	313	455
Capital account	<u>17,745</u>	<u>5,183</u>
	<u>19,951</u>	<u>6,681</u>

SPRINGBOARD CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

3. Fixed Asset Investments

	2025	2024
	£	£
Bonds	118,138	84,173
Equities	<u>266,368</u>	<u>343,457</u>
Total market value at 5 April 2025	<u><u>384,506</u></u>	<u><u>427,630</u></u>

4. Liabilities

	2025	2024
	£	£
Independent examiner's fees	<u><u>1,128</u></u>	<u><u>1,074</u></u>

5. Trustees' Remuneration and Related Party Transactions

No Trustees received any remuneration during the year (2024: £Nil). No expenses were reimbursed to Trustees (2024: £Nil).

No Trustee or other person related to the charity had any personal interest in any contract of transaction entered into by the charity during the year (2024: Nil).

No trustee donations were made to the charity in the year (2024: £Nil).

Springboard Charitable Trust

38 Suffolk Street
Helensburgh
G84 9PD

Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Dear Sirs

LETTER OF REPRESENTATION

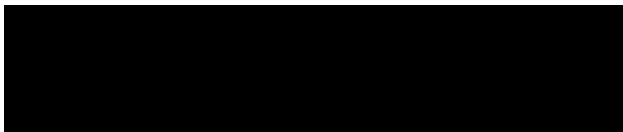
We confirm to the best of our knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the charity's accounts for the year ended 5 April 2025.

1. We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your independent examination, to the best of our knowledge and all the transactions undertaken by the charity have been reflected and recorded in the accounting records. All other records and related information, including minutes of all meetings, have been made available to you.
2. The financial statements are free of material misstatements including omissions.
3. We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. There have been no irregularities (or allegations of irregularities) involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
4. We are not aware of any irregularities, including fraud, involving management or employees of the charity. No allegations of such irregularities, including fraud, have come to our attention.
5. The charity has no liabilities or contingent liabilities other than those disclosed in the accounts.
6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the financial statements.
7. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
8. To the best of our knowledge and belief, the charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees nor to guarantee or provide security for such matters.
9. All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.
10. We confirm that we have told you of all laws or regulations that are central to the charity's ability to conduct its business and confirm that there have been no material breaches.

11. We confirm that we have disclosed to you all related party transactions relevant to the charity and that we are not aware of any further related party matters that require disclosure in order to comply with the requirements of charities legislation, the Statement of Recommended Practice for charity accounts or accounting standards.
12. There have been no events since the balance sheet date that require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
13. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. We have considered a period of twelve months from the date of approval of the financial statements. We believe no further discussions relating to the charity's ability to continue as a going concern need to be made in the financial statements.
14. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
15. The disclosures in respect of restricted income shown in the financial statements are complete and accurate.
16. We approve the journal adjustments made during the preparation of the accounts as shown on page 3.

We confirm that the above representations are made on the basis of enquiries of staff with relevant knowledge and experience (and, where appropriate, of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

A large black rectangular box redacting the signature of the trustee.

Date: 3 July 2025

1.	Bank (current account)	13,174.10	
	Rathbones (income account)		13,174.10
	<i>Being bank lodged in year</i>		
2.	Charitable expenditure	11,250.00	
	Wbg	1,074.00	
	Bank (current account)		12,324.00
	<i>Being expenditure per current account</i>		
3.	Rathbones (income account)	13,031.69	
	Dividends		8,913.10
	Interest		4,118.59
	<i>Being income per income account</i>		
4.	Rathbones (capital account)	166,601.23	
	Proceeds from Investments		166,601.23
	<i>Being capital lodged in year</i>		
5.	Purchase of Investment	147,719.95	
	Investment Management Fee	3,874.54	
	Other	2,444.55	
	Bank (current account)		154,039.04
	<i>Being capital expenditure in year</i>		