



The Presbytery of the North East
and the Northern Isles

**THE CHURCH OF SCOTLAND
THE PRESBYTERY OF THE NORTH EAST AND NORTHERN ISLES**

**PRESBYTERY NUMBER: 31
SCOTTISH CHARITY NUMBER: SC013064**

**ACCRUED (SORP COMPLIANT) ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Table of Contents

Trustees' Report.....	3
Reference And Administrative Information	11
Trustees' Responsibilities in Relation to the Financial Statements.....	17
Independent Examiners Report to the Trustees	18
Notes Forming Part of the Financial Statements	21
Appendix.....	34

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on Pages 4 and 5 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Presbytery is the court which is responsible for the gathered life of the Church of Scotland. This responsibility is both corporate and individual, and rests on members and office-bearers alike. The collective task is the support and oversight of the local church as well as participating in the life of the Church at General Assembly level.

The Presbytery exercises oversight and leadership over the local church's participation in Mission and promotes sharing in the wider work of the Church. To that end the Presbytery fulfils the functions set out in the Church Courts Act 2023 (Act 6) and takes such other initiatives as the Presbytery sees fit (subject always to Church Law).

The charitable purpose of Presbytery is the advancement of religion. Our vision is of a Presbytery which, under the guidance of the Holy Spirit, encourages and enables our congregations to re-imagine and renew their life and work for mission in the 21st century, worshipping and witnessing in a sustainable and mutually supportive network of Christian communities, using well-equipped spaces strategically located across the Presbytery, served and led by ministry teams, with the knowledge and skills needed to inspire and equip our members for service and discipleship.

In fulfilling its purpose and responsibilities, the Presbytery determines the number of congregations within its bounds and the boundaries of the parishes which they serve, as well as the distribution of ministers and other staff within these charges. Presbytery is responsible for the induction of ministers and for the introduction of other staff. In the event of a congregation becoming vacant, the Presbytery appoints an Interim Moderator to ensure that worship and pastoral care continue to be provided and that the ongoing work of the congregation is able to continue.

Presbytery provides pastoral oversight for candidates who are in training for the ministry within the bounds. It offers resources and training to support and equip members of local congregations who are involved in leadership roles. In addition, Presbytery provides necessary training for those who work with children and young people, to ensure good practice and legal compliance with the Protection of Vulnerable Groups Scheme.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Presbytery of North East and Northern Isles is committed to ecumenical engagement. Local congregations are encouraged to form links with congregations in partner churches overseas.

Presbytery also plays a role in responding to contemporary issues, which affect those within its bounds. It nominates representatives to serve on the boards of several charitable bodies.

Achievements and performance

The Presbytery of North East and Northern Isles came into existence on 1st January 2023. It was a union of the Presbyteries of Aberdeen and Shetland, Buchan, Moray, Orkney, Gordon, and Kincardine and Deeside. Approval for this union of Presbyteries was granted by the General Assembly in May 2022. For technical purposes the charity number of the Presbytery of Aberdeen and Shetland was retained and renamed.

Meetings were held in January, February, April, June, September, November and December 2023. At the January meeting, Rev Stella Campbell was appointed Moderator to serve for 18 months.

Recognising the large distances and time commitment involved in travelling, all the meetings were held in a hybrid format with people joining both onsite and online via the 'Zoom' platform. Additionally, the meetings were streamed online for those who might wish to observe the proceedings. Fountainhall Church at the Cross, Aberdeen, was used as a base for these hybrid meetings, utilising their technical facilities into which considerable time was spent to ensure as seamless an experience as possible.

Two of our ordinary meetings were designated as all day events, including conferences sessions, and Presbyters were encouraged to attend onsite. At the June meeting the guest speaker was Very Rev Dr Martin Fair, who spoke about mission and the current state of the church and at the September meeting the guest speaker was Katie Maclean the Aberdeenshire Refugee and Resettlement Team Leader, who spoke about the plight of asylum seekers.

The Moderator of the General Assembly of the Church of Scotland, Rt Rev Dr Iain Greenshields, visited the Presbytery on 9th February 2023 and conducted service of worship at Holburn West Church at which Long Service Certificates were presented.

During 2023 as a consequence of the implementation of the Presbytery Mission Plan Act for the Presbytery, a number of adjustments took place. The plan was formed by the bringing together of the agreed plans for each of the constituent presbyteries. The Presbytery organised services of worship to celebrate these milestones in the life of congregations. The adjustments were as follows:

Unions:

Aberdeen: Hillside (High Hilton and Woodside)

Kingshill (Skene and Kingswells)

Aberdeen: Fountainhall (Holburn West, Midstocket, Queen's Cross, and Rubislaw)

Bennachie (Blairdaff & Chapel of Garioch, Cluny, Echt & Midmar, Kemnay, Kintore, and Monymusk)

West Gordon (Cushnie & Tough, Howe Trinity, Noth, and Upper Donside)

Devana (Ferryhill, South Holburn, and St Mark's)

Peterculter (Drumoak-Durris and Peterculter)

Elgin (Birnie & Pluscarden, Elgin High, and Elgin St Giles' & St Columba's)

Aberdeen: Springfield (Craigiebuckler and Ruthrieston West)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Linkages:

Dyce and Newmachar

The Presbytery was delighted to be involved in the ordination and induction of Rev Fiona Lister (Aberdeen North 2nd March 2023), the ordination and appointment of Rev Michelle McAdoo (Pioneer Minister, 23rd February 2023), the ordination and introduction of Rev Dr Donald Wood (Assistant Minister in the Presbytery of the North East and the Northern Isles, 11th July 2023) and the ordination and introduction of Rev Anne-Marie Simpson (Ordained Local Minister to the Lossiemouth Area Churches in the Presbytery of the North East and the Northern Isles, 26th October 2023). The Presbytery wishes each of them well in their ministries.

During the year, a number of Ministers of Word and Sacrament retired or demitted, and this was acknowledged in the December meeting of Presbytery. At the June meeting of Presbytery, time was taken to acknowledge those connected with the Presbytery, who had died during the year.

During 2023, the Presbytery Clerk, Rev Elspeth McKay, had a period of sick leave. For the first six months of the year, Rev Sheila Kirk acted as Presbytery Clerk pro tem, with Rev Hugh Conkey taking on the role of Depute Clerk. During the second half of the year, Eunice McConnach and Ruth Mackenzie, were appointed as Depute Clerks. Sadly, Rev Elspeth McKay resigned from her post at the end of the year due to ill health and the Staffing Group began the process of recruiting a new Presbytery Clerk.

The Presbytery's Administration Officer, Mr James Buckingham-Hyman, continued to manage the Presbytery Office and steps were taken to recruit other additional staff. This included the appointment of Rev Dr Robert Smith as Mission Development Officer. The team will be expanded in 2024 to include a Youth Development Officer, a Communications Officer, and a Congregational Support Officer. At the end of 2023 a new treasurer, Mrs Elaine Mitchell, was recruited and started in her post at the beginning of 2024.

The annual Inspection of Congregational Records and Property Books took place over a period of a couple of months drawing on help from Presbyters located within each of the former constituent presbyteries.

With a view to building connections throughout the Presbytery, roadshows were organised by the Connections and Nominations Committee and the Moderator of the Presbytery, both onsite and online. This gave an opportunity for Presbyters, Elders and members of congregations to meet with one another, to share thoughts on the Presbytery and to learn more about the work of the Presbytery through its committees and conveners.

A number of Presbyters attended the General Assembly of the Church of Scotland, and the Presbytery acted upon the instructions within the Remits Booklet following the GA. This included welcoming presentation from Rev Dr Marjory MacLean and Rev Dr Liam Fraser on the Overture regarding Article VIII of the Articles Declaratory in Matters Spiritual (1921).

The Presbytery was pleased to continue working with the Centre for Ministry Studies at Aberdeen University to encourage church members to attend the Worship Leader and Preaching Courses. A number of church members completed their training during 2023 and are now active in leading worship.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review (excluding commentary on investments, for which see page 8)

During the period under review total Unrestricted Receipts were £262,619 of which £78,094 was derived from assessment on congregations within its bounds, £90,222 of one-off Unrestricted Funds transferred from Former Presbyteries and £92,334 of Core Presbytery Funding from the Assembly Trustees. With Unrestricted Payments in the year totalling £193,030 there was an excess of Receipts over Payments for the year of £69,589, which when added to the £696 brought forward from 2022 results in £70,285 being carried forward to 2024. These Funds are utilised to cover the routine running costs of Presbytery including Salaries, Travel, Office Accommodation and Office Expenses.

In addition to Unrestricted Funds the Presbytery has various Designated, Restricted and Endowments Funds which had movements for the following during 2023:

Designated Funds

- The Miss Michie Bequest provided grant payments to an individual of £2,500, covered Locum Costs of £6,413 at St Georges Tillydrone and contributed £600 towards a Worship Leaders course at Aberdeen University with further miscellaneous expenditure of £87. This resulted in total Expenditure incurred during the year of £9,600. The amounts received from Investment Income and Miscellaneous Income during the year amounted to £9,536 and £13 respectively. During the year there was an excess of Payments over Receipts for the year of £51 which when added to the £22,137 brought forward from 2022 results in £22,086 being carried forward to 2024.
- During the year the opening and closing balance on the New Presbytery Fund remained at £122,121.
- This resulted in a closing balance of £144,207 within the Designated Funds.

Restricted Funds

- As at 1 January 2023 the balances held within Restricted Funds amounted to £323,924.
- During the year Restricted Funds from the former Presbyteries totalling £61,800 (Gordon Presbytery -£23,047, Moray Presbytery - £26,376 and Kincardine & Deeside Presbytery - £12,377) were included within the NENI Accounts.
- Investment Income of £20,614 was received during the year across various Restricted Funds.
- The Crown Street Property Fund received Rental Income of £2,100 and incurred Expenditure of £5,077 of which £2,809 related to utilities, £1,128 related to other building costs and £1,140 property valuation costs.
- The various movements noted above has resulted in the balances held within Restricted Funds as at 31 December 2023 totalling £403,350.

Endowment funds

- As at 1 January 2023 the balances held within Endowment Funds amounted to £174,085.
- During the year Endowment Funds from the former Kincardine & Deeside Presbytery totalling £1,344 were included within the NENI Accounts.
- Investment Income of £5,879 was received during the year across various Endowment Funds.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER
2023

Endowment funds (continued)

- Rental Income of £4,500 was received in respect of the Presbytery Flat and Expenditure of £775 was incurred of which £695 related to insurance costs and £80 related to other expenses.
- The various movements noted above resulted in the balances held within the Endowment Funds as at 31 of December 2023 totalling £185,034.

Funds

Funds are classified as either Endowment Funds, Restricted Funds, Unrestricted Funds or Designated Funds, defined as follows:

- Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.
- Designated Funds are Funds set aside for specific purposes and are expendable at the discretion of the Trustees. The designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the Fund.
- Restricted Funds are subject to specific restrictions as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.
- Endowment Funds are Funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Investment Policy and Performance

The value of the portfolio of Investments as at 31 December 2023 was £765,534 compared with £688,498 as at 31 December 2022. It should be noted that £26,923 of this increase can be attributed to the transfer of investments previously held by Former Presbyteries.

The cost of Investments as at 31 December 2023 was £398,013 compared with £386,146 as at 31 December 2022. The difference between 2023 and 2022 relates to the cost of the Investments transferred from the Former Presbyteries.

During the year there were no realised gains or losses on Investments. The unrealised gain on Investments during 2023 amounted to £50,113. These gains arose due to the increase in market value from 2022 to 2023.

The Presbytery seeks to provide growing income and a long-term increase in the value of capital by investing with the Church of Scotland Investors Trust (CoSIT) and by utilising the services of CoSIT Investor Managers. Investments within the Growth Fund are largely held in equities and intended to be held on a long-term basis. The Income Fund is intended for medium-term investment and aims to provide immediate high income with funds invested mainly within fixed interest securities. Funds are also held in the Deposit Fund within CoSIT, which is easily accessed when required. Finally, the Presbytery has Equity Investments that generates Dividend Income.

Risk Management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Presbytery faces;
- the establishment of policies, systems and procedures to mitigate the risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the Presbytery should those risks materialise.

The Trustees consider the key risks to be:

1. financial sustainability of the Presbytery;
2. failure to meet the required regulatory standards;
3. a lack of personnel to carry out the work of the Presbytery;
4. A risk to the reputation in the event of a controversial decision or disciplinary event occurring relating to a congregation within its bounds.

1. Financial sustainability of the Presbytery

Core funding is to be provided by the Church of Scotland to the Presbytery for a period of five years of which 3 years remain. The Presbytery relies on congregational assessments for the remaining proportion of its finances each year.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

The financial and spiritual sustainability of congregations has been impacted by the COVID-19 pandemic, the demographics of congregants, and the shortage of those able to fulfil ministry roles. There is a risk that an increasing number of congregations will be unable to pay their full Presbytery Dues assessment. The Presbytery monitors its budget on a regular basis to manage expenditure and encourages open communication with congregations regarding financial challenges that they may be facing. It promotes the work of the Church of Scotland Stewardship Consultant to help congregations to raise sufficient funds. In addition, the Presbytery is participating in conversations with the Church of Scotland with a view to securing core funding on a longer-term basis.

2. A failure to meet the required regulatory standards

The Presbytery, as a charitable organisation takes seriously its responsibilities in complying with regulatory standards. It recognises the risks involved with failing to keep up to date with changes in legislation or failing to maintain records in the appropriate manner.

Risks relating to standards for data protection, health and safety, safeguarding and financial reporting etc. are managed by ensuring relevant accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and members working in these areas. The presbytery believes it has sufficient competent persons in place to mitigate these risks.

3. A lack of personnel to undertake the work of the Presbytery

There has been a decrease in the number of people studying for Full Time Ministry of Word and Sacrament exacerbated by the numbers reaching retirement age resulting in a capacity shortfall. This means that the Presbytery is faced with a potential shortage of Ministers, other Ministries Staff and Elders to carry out the work of Presbytery at a time when former Presbyteries are being brought together.

The committees of the Presbytery are active in recruiting Presbyters to their work. The Presbytery is supporting a number of students in training and is working with the central offices of the Church of Scotland in various ways to encourage more people to consider a calling to ministry.

4. A risk to reputation in the event of a controversial decision or disciplinary event occurring relating to a congregation within its bounds

The Presbytery has oversight of those in ministry roles and of congregations within its bounds. As part of its normal business it makes regular decisions regarding resources, including people and buildings. The Presbytery is also conscious that it has oversight with regards to discipline. The presbytery endeavours to work closely with Presbyters when it comes to making decisions and recognises the importance of transparency and communication.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves Policy

The Trustees have considered the reserves required and have taken into account current and future liabilities it is the Trustees' policy to hold unrestricted reserves of not less than three months expenditure and not more than six months expenditure. At the year end the Presbytery held unrestricted funds of approximately £214,492 (of which £144,207 is designated funds) which, after excluding one-off amounts transferred from former Presbyteries, amounts to between 6- and 7-months expenditure.

The Presbytery also held approximately £588,384 of endowment (£185,034) and restricted (£403,350) funds which have been provided for the purposes specified in Note 16.

Structure, Governance and Management

Governing Document

The Presbytery is governed in accordance with the Basis and Plan of Union, 1929, which includes, as an appendix, The Articles Declaratory of the constitution of the Church of Scotland in matters spiritual. In particular, the constitution and powers of Presbyteries are specified within the Plan of Union.

In addition to the above, the business of the Presbytery of the North East and the Northern Isles is conducted according to its Standing Orders and the Standing Orders of the General Assembly of the Church of Scotland where applicable and the Church Courts Act (Act VI 2023). In order to facilitate good order, further local procedures have been adopted, which are published annually within the Presbytery of the North East and the Northern Isles Yearbook.

Recruitment and Appointment of Trustees

All members of Presbytery serve as the charity trustees. Entitlement to Presbytery membership is defined in Church Courts Act (Act VI 2023) of the General Assembly of the Church of Scotland. The present list of trustees includes those who are: Parish Ministers, Associate Ministers, Ministers serving in chaplaincy appointments, retired Ministers, Ministers holding university appointments, other ordained Ministers who are recognised to be exercising a Ministry of Word and Sacrament, Deacons serving in church appointments, retired Deacons, Elders elected by Kirk sessions to serve as commissioners to Presbytery and additional Elders who have been elected by Presbytery.

Organisational Structure

Presbyteries have an integral role within the overall structure of the Church of Scotland. They are part of the Church of Scotland's conciliar system, in which legislative, judicial and administrative decisions, and supervisory actions, are taken corporately.

A Presbytery is a court of the church, which is superior to the Kirk session (the local court which governs a congregation) but inferior to the General Assembly (which is the supreme court of the church). A Presbytery operates within geographical bounds, which have been determined by the General Assembly, and all Church of Scotland congregations within these bounds are represented on that Presbytery. The membership of Presbytery includes those who act as commissioners from the lower courts (Kirk Sessions); the Presbytery itself nominates those of its number who will attend the higher court

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management (Continued)

(the General Assembly). In many matters, the Presbytery is the first court of appeal for local congregations. On an annual basis, Presbytery also considers matters, which have been remitted from the General Assembly.

A Presbytery provides spiritual leadership and encouragement to the Ministers, Office Bearers and congregations, fulfils duties proscribed by law or instructed by General Assembly, and seeks ways of promoting and advancing Christ's kingdom. A Presbytery also exercises supervision over all Ministers, Deacons, Kirk Sessions, financial boards and congregations within its bounds and is responsible for discipline. In fulfilling this supervisory role, each congregation is visited once in every five-year period by representatives from Presbytery, when its spiritual wellbeing and congregational activities are examined. The records of every congregation are also inspected on behalf of Presbytery on an annual basis.

The Moderator, who is appointed from within Presbytery's membership and who serves for two years, normally chairs meetings of Presbytery. In the Presbytery of the North East and Northern Isles six meetings per annum are scheduled for the conduct of Ordinary business. Additional meetings may be called to deal with specific matters such as the induction of a Minister.

Much of the work of the Presbytery of the North East and Northern Isles is co-ordinated by its standing committees which are: Connections and Nominations; Property and Finance; Training and Development for Ministry and Mission; Church, Society and International, Planning and Deployment, Congregational Support, Pastoral Support and a Complaints Committee. Organisation of the work of the Presbytery is provided through the Business Committee. In addition, a Vacancy Procedure Committee is appointed to oversee arrangements for each charge in the event of a vacancy or pending vacancy. Day to day administration of the Presbytery of the North East and Northern Isles is managed by the Presbytery Clerk, Depute Clerks and the Administration Officer.

Reference and Administrative Information

Trustees who served from 1 January 2023 (The Presbytery of the North East and the Northern Isles) were:

Mrs Jeanette Abel	Mrs Vera Anderson
Mrs Elaine Adams	Mr Alistair Angus
Rev Jenny Adams	Mrs Pam Auckland (resigned June 2023)
Mrs Angela Aitken (appointed September 2023)	Rev Brian Bain
Rev Ian Aitken	Prof Yvonne Bain
Mrs Sylvia Aitken (resigned September 2023)	Mr John Balsillie
Miss Pauline Alexander	Rev David Barr
Rev Bob Anderson	Mrs Susan Beagrie
Mr John Anderson	Mrs B Jean Bell
Mrs Ruth Anderson	Rev Dr Amy Bender
Mr Scott Anderson	Rev Margaret Benton

Mr George Berstan
Rev Louis Bezuidenhout
Rev Keith Blackwood
Rev Dr Fyfe Blair
Rev Dr Jacobus Boonzaaier
Mrs Ann Bowie
Rev Barry Boyd
Rev Jean Boyd
Mr James Bremner (appointed September 2023)
Rev Linda Broadley
Mr Robin Brodie
Mrs Tracy Brook (resigned June 2023)
Rev Sarah Brown
Mrs Susan Brown (resigned August 2023)
Rev Alastair Bruce
Mrs Alison Bruce
Mr Graeme Bruce
Mrs Sheila Brumby
Mrs Margaret Buchan
Rev John Butterfield
Rev Dr Benjamin D W Byun
Rev Thomas Calder
Mrs Elizabeth Cameron
Mrs Kathleen Cameron
Rev Stella Campbell
Rev Rhona Cathcart
Rev Irene Charlton
Mr Malcom Christie
Mrs Audrey Clark (appointed June 2023)
Mr Charles Clark
Mrs Rose Clayton
Rev Jonathan Clipston
Rev Hugh Conkey
Rev James Cook
Rev Dr John Cook
Ms Linda Cordiner (resigned June 2023)
Rev Fred Coutts
Mr Donald Cowie
Mrs Kathryn Cowie
Rev Sheila Craggs
Rev Anthony Craig
Rev Gordon Craig (resigned August 2023)
Rev Dr Mary Cranfield
Mrs Mary Crawford
Rev Simon Crouch

Mrs Helen Cruddis
Mrs Alison Cumming
Rev Dr Ibidun Daramola
Mrs Alexis Darg
Mrs Jane Dargie (resigned February 2023)
Mrs Shona Delday
Mrs Elsie Dennison
Mr Bill Diack
Rev Shuna Dicks
Mr Albert Donald
Mr Jim Donald
Mr Graham Douglas
Mrs Kathleen Downie
Mrs Carol Eddie (resigned June 2023)
Rev Duncan Eddie
Mrs Susan Edwards (appointed June 2023)
Mrs Elizabeth Elphinstone
Rev Edward Enslin
Mrs Maureen Esson
Mr Robert Esson
Mrs Marion Ewanson (resigned June 2023)
Rev James Falconer
Mr William Falconer
Ms Irene Finlayson
Mrs Jean Forbes
Mrs Linda Forbes
Rev Carol Ford
Mrs Isabel Forsyth (appointed June 2023)
Rev Elsie Fortune
Mr Stuart Foster (resigned June 2023)
Mrs Suzanne Foster
Mrs Doreen Fowlie
Mrs Irene Fowlie
Rev Robert Fowlie
Rev June Freeth
Rev David Galbraith
Mrs Sheila Garson (appointed September 2023)
Rev Dr Edmond Gatima
Rev Dr Kay Gauld
Mr James Givan
Rev Euan Glen
Mrs Lorna Glen
Rev John Gow
Mrs Angela Gracie
Mrs Jennifer Graham

Mrs Lorna Graham	Rev David Locke
Mrs Ann Grant (resigned June 2023)	Rev Mark Lowey
Mr Donald Grassie (appointed June 2023)	Rev Dr Breda Ludik
Ms Mary Gray (resigned June 2023)	Mr Stuart Lynch
Mrs Louisa Greenwell	Rev Eleanor Macalister
Rev Dr Melvyn Griffiths	Mrs Elaine MacDonald
Rev Alan Greig	Rev Iain MacDonald
Rev Kevin Gruer	Rev Dr Alan Macgregor
Mr Robert Gunn	Rev John Mack JP
Dr Marshall Halliday	Mrs Pat Mackay
Mrs Alison Harris (appointed June 2023)	Rev Kenneth MacKenzie
Rev Don Hawthorn	Miss Ruth Mackenzie
Mr Ewan Hay	Rev Dr Marjory MacLean
Mrs Elaine Henderson (appointed June 2023)	Ms Ali MacLeod
Rev Dr Frances Henderson	Rev Fraser MacNaughton
Mrs Gwendolen M Haggart (resigned January 2023)	Rev Dr Iain Macnee
Mr Michael Hepburn	Mr William Macrae (resigned June 2023)
Mr Iain Hunter	Mr Alexander Main
Mrs Katherine Hyman	Mrs Eunice McConnach
Mr Ian Ingram	Mrs Audrey McConachie
Rev Carl Irvine	Rev Alisa McDonald
Mrs Sandra Jackson	Mr James McDonald
Rev Alison Jaffrey	Mr Mike McDonald
Mrs Gillian Jamieson (appointed June 2023)	Rev Aileen McFie
Mr Mike Jamieson	Mr Jack McIntosh
Rev Dr Ken Jeffrey	Rev Elspeth McKay
Mr Dick Jenkins	Mrs Yvonne McKay
Rev J Peter N Johnston	Rev Geoffrey McKee
Rev Wilma Johnston	Rev Dr Paul McKeown
Mr Angus Johnstone	Rev Eddie McKenna
Mr Ronald Johnstone	Mrs Anne McLaren
Mr Sean Jones (appointed June 2023)	Mr George McLeod
Rev Andrew Kimmitt	Mrs Joan McMillan (resigned June 2023)
Miss Margaret King DCS	Mr James McPherson
Rev Louis Kinsey	Mr Alasdair McVicar
Rev Sheila Kirk	Rev Julia Meason
Mrs Catriona Ladanowski	Mr Kenny Meason
Rev Douglas Lamb	Rev Manson Merchant
Mrs Jeanette Lamb	Miss Alice Merrilees
Rev Craig Lancaster (resigned June 2023)	Rev Neil Meyer
Rev Rosemary Legge	Mr David Middleton
Mrs Jennifer Leighton	Rev Joshua Mikelson
Rev Norman Lennox-Trewren	Mr Donald Milne
Mr Mike Leys	Dr Morag Mitchell (appointed September 2023)
Mr Richard Little	Rev Sheila Mitchell

Rev Valerie Mitchell	Mr Gordon Reid
Rev Jean B Montgomerie	Mrs Val Reid
Mr Sandy Montgomerie (resigned June 2023)	Dr James Repper
Miss Pat Moir	Rev Frank Ribbons
Mrs Catherine Morgan (appointed June 2023)	Mrs Helen Richards
Rev Andrew Morrison	Rev Thomas C Richardson
Rev Alasdair Morton	Dr J Graeme Roberts
Mr Innes Murchie	Mr Alistair Robertson (resigned June 2023)
Rev Dr Alan Murray	Mrs Beth Robertson
Rev Alistair Murray	Rev Mark Rodgers
Mrs Gladys Murray	Rev George Rollo
Rev Ian Murray	Rev Dr David Ross
Mr William Neish	Rev William Ross
Mr Ken Nichol	Mrs Jane Rossiter
Mrs Alison Nicol (appointed September 2023)	Mr Andrew Ruck
Dr Douglas Nicol	Ms Jan Sanders (appointed June 2023)
Mr David Nicoll	Mr Patrick Scott
Mr Alex Nicolson	Mrs Sheila Sellar
Ms Ruth Nisbet	Mr Alan Sharp
Rev George Noble (resigned April 2023)	Rev Dr Brian Sheret
Rev Hugh O'Brien	Mr Brian Sim
Rev Deon Oelofse	Mr Kenneth Sim
Mrs Eleanore Olley	Mr Andrew Simpson
Rev Seoras Orr	Mrs Anne Marie Simpson
Mrs Pamela Pack	Mrs Fiona Simpson
Rev Sonia Palmer	Mrs Louise Simpson
Mrs Margaret Pate (resigned June 2023)	Mr George Sinclair
Mrs Hazel Paterson	Rev Dr Joseph Somevi
Mr Mark Paterson (resigned September 2023)	Mrs Jeanette Smart (appointed June 2023)
Mr William Paterson	Mr Alan P Smith (resigned April 2023)
Rev Kenneth Petrie	Mrs Alison Smith (resigned September 2023)
Mr Matthew Philip (appointed February 2023)	Mrs Anne Smith
Rev Michael Phillippo	Miss Barbara Smith (appointed June 2023)
Rev Amy Pierce	Rev Brian Smith
Mrs Maggie Pirrie	Mr Graham Smith
Rev Dr Julia Pizzuto-Pomaco	Mrs Hilda Smith
Rev Rosalind Pollock	Rev Holly Smith
Rev Stephen Potts	Mrs Isobel Smith
Rev Martin Prentice	Rev Morris Smith
Mrs Jeannie Price	Rev Dr Robert L Smith
Rev John Purves	Rev Sarah Smith
Mrs Ruth Radcliffe	Mr Christopher Snell
Mr William Rae	Rev G Hutton Steel
Mr Roger Ramshaw	Mr Charles Steele
Mr Vernon Rayner	Rev Antony Stephen

Rev Douglas Stevenson
Mr Alan Stewart
Mrs Alison Stewart
Rev David J Stewart
Rev James C Stewart
Mr Keith Stewart
Rev William Stewart
Mr Iain Stoddart
Rev Colin Strong
Mr Edward Stuart
Mrs Liz Sunnuck
Miss Margaret Sutherland
Ms Rosemary Sutherland
Rev Susan Sutherland
Mrs Marion Swann (resigned June 2023)
Rev Dr Alison Swindells
Rev Sean Swindells
Rev Prof John Swinton
Rev Alexander Tait
Rev Moira Taylor-Wintersgill
Rev Iain Telfer
Mr John Telfer
Rev Iain Thomson
Dr John Thomson
Rev Ian Thorburn
Rev Joan Thorne

Rev Jeffrey Tippner
Rev Paul van Sittert
Rev Weikus Van Straaten
Mr Alun Walker (appointed June 2023)
Rev Christopher Wallace
Rev Willam Wallace
Mr James Watson
Rev John Watson
Mrs Linda Watt
Mrs Kristina Watts (appointed June 2023)
Mrs Audrey White (appointed September 2023)
Mrs Karen Whyatt (appointed June 2023)
Mrs Audrey Whyte (appointed June 2023)
Rev David Whyte
Mrs Katherine Williams
Mr Eric Wilson
Mrs Janet Wilson
Mr Steven Wilson
Mr Doug Winchester (resigned June 2023)
Rev Kerr Wintersgill
Rev James Wishart
Rev Dr Donald Wood (appointed July 2023)
Rev David Young
Mrs Susan Zappert

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and Administrative Information (Continued)

Principal Office Bearers

Moderator:	Rev Stella Campbell (from 10 January 2023 until 15 June 2024) Rev Shuna Dicks (from 15 June 2024)
Presbytery Clerk:	Rev Elspeth McKay (until 31 December 2023) Rev Stella Campbell (from 1 July 2024)
Presbytery Clerk pro tem:	Rev Sheila Kirk (from 10 January 2023 until 30 June 2023)
Depute Clerks:	Rev Hugh Conkey (from 10 January 2023 until 17 June 2023) Ms Ruth Mackenzie (from 17 June 2023) Mrs Eunice McConnach (from 17 June 2023 until 15 June 2024)
Treasurer:	Mrs Elaine Adams (from 1 January 2023 until 31 December 2023) Mrs Elaine Mitchell (from 1 January 2024)

Principal Office

Presbytery Office
Suite 2, Ground Floor
Ocean Spirit House West
31 Waterloo Quay
Aberdeen
AB11 3PT

Independent Examiner

David Minett MA (Hons) CA
James Milne
Chartered Accountants
5 Bon Accord Square
AB11 6XZ

Bankers

TSB	Bank of Scotland
St Nicholas Branch	Upperkirkgate Branch
Aberdeen	Aberdeen

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Signed: 

Dated: 2/3/26

Rev Stella Campbell
Presbytery Clerk

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
OF THE PRESBYTERY THE NORTH EAST AND THE NORTHERN ISLES FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 19 to 33.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

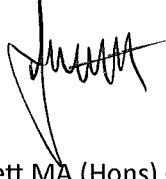
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 6.3.26

David Minett MA (Hons) CA
James Milne Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

Statement of Financial Activities

Year Ended 31 December 2023

	2023					2022				
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Note	£	£	£	£	£	£	£	£	£	£
Income and endowments from:										
Donations and Legacies	1	0	0	0	0	0	0	0	0	0
Charitable Activities	2	0	0	0	0	0	0	0	0	0
Other Trading Activities	3	0	2,100	4,500	6,600	0	0	9,100	5,555	14,655
Investments	4	1,597	9,536	20,614	37,626	129	21,150	11,990	3,515	36,784
Other	5	261,023	61,789	1,344	324,168	44,000	122,121	0	0	166,121
Total income		262,619	84,503	11,724	368,994	44,129	143,271	21,090	9,070	217,560
Expenditure on:	6									
Charitable Activities		193,030	7,100	5,077	775	205,982	44,461	9,312	800	3,151
Bursaries and Grants		0	2,500	0	0	2,500	0	7,500	14,000	1,406
Total expenditure		193,030	9,600	5,077	775	208,482	44,461	16,812	14,800	4,557
Net income/(expenditure) before gains and losses on investments and revaluation of property		69,589	(51)	79,425	10,948	159,912	(332)	126,460	6,290	4,513
Net gains/(losses) on investments		18,811	14,464	32,701	11,060	77,036	0	0	0	0
Net gains/(losses) on revaluation of property		(280,000)	0	0	0	(280,000)	0	0	0	0
Net income/(expenditure)		(191,599)	14,413	112,127	22,008	(43,052)	(332)	126,460	6,290	4,513
Transfers between Funds					0					0
Net movement in funds		(191,599)	14,413	112,127	22,008	(43,052)	(332)	126,460	6,290	4,513
Reconciliation of funds:										
Total funds brought forward		410,848	303,245	701,697	556,671	1,972,460	411,180	176,786	695,406	552,158
Total funds carried forward		219,249	317,658	813,823	578,678	1,929,408	410,848	303,245	701,697	1,972,460

Balance Sheet

At 31 December 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets:			
Tangible Assets	9	361,000	641,000
Investments	10	765,534	688,498
Total Fixed Assets		1,126,534	1,329,498
Current Assets:			
Debtors	11	10,875	0
Cash at Bank and in hand		803,106	642,963
Total Current Assets		813,981	642,963
Liabilities:			
Creditors falling due within one year	12	(9,306)	0
Net Current Assets		804,675	642,963
Creditors falling due after more than one year		0	0
Provision for liabilities and charges due after more than one year	13	(1,800)	0
		(1,800)	0
Net Assets		1,929,409	1,972,461
The Funds of the Charity:			
	14		
Endowment Funds		578,679	556,671
Restricted Funds		813,824	701,697
Designated Funds		317,658	303,245
Unrestricted Funds		219,249	410,848
Total Charity Funds		1,929,409	1,972,461

The accounts were approved by the Trustees and signed on their behalf on
by:



Rev Stella Campbell
Presbytery Clerk



Rev Peter Johnston
Convener of Business Committee

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the Presbytery to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Accounting Policies (Continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including Property, vested in the Presbytery Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. The only Fixed Assets owned by the Charity are two Properties and these are included in the Accounts at Cost or Valuation.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

The Presbytery of the North East and the Northern Isles is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

	2023					2022				
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
1. Donations and Legacies										
Donations and Legacies	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
2. Income from Charitable Activities										
Income from Charitable Activities	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
3. Income from Other Trading Activities										
Rent Received from Property	0	0	2,100	4,500	6,600	0	0	9,100	5,555	14,655
	0	0	2,100	4,500	6,600	0	0	9,100	5,555	14,655
4. Investment Income										
Dividends Received	196	9,536	12,173	3,436	25,341	66	6,916	10,674	3,133	20,789
Deposit Interest	1,401	0	8,441	2,444	12,286	63	11	1,316	382	1,772
Sale of Investments	0	0	0	0	0	0	14,223	0	0	14,223
	1,597	9,536	20,614	5,879	37,626	129	21,150	11,990	3,515	36,784
5. Other Income										
Congregational Assessments	78,094	0	0	0	78,094	44,000	0	0	0	44,000
Receipts from Assembly Trustees	0	0	0	0	0	0	122,121	0	0	122,121
Transfer of Former Presbytery Balances	90,222	0	61,789	1,344	153,355	0	0	0	0	0
Core Funding from Assembly Trustees	92,334	0	0	0	92,334	0	0	0	0	0
Other Miscellaneous Income	373	13	0	0	385	0	0	0	0	0
	264,023	13	61,789	1,344	324,168	44,000	122,121	0	0	166,121

Note 2022 Figures relate to the Presbytery of Aberdeen & Shetland Only

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

						2023				2022	
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
6. Analysis of Expenditure											
Charitable Activities											
Staff Costs	119,327	0	0	0	119,327	26,919	0	0	0	26,919	26,919
Heat & Light	446	0	2,809	0	3,255	0	0	0	0	0	0
Insurance	1,754	0	0	695	2,450	623	0	0	643	1,266	1,266
Other Building Costs	29,138	0	1,128	0	30,267	5,890	0	800	2,313	9,003	9,003
Office Expenses	660	0	0	0	660	813	0	0	0	813	813
Telephone, Printing, Stationery & Postage	793	0	0	0	793	1,225	342	0	195	1,762	1,762
Travel Expenses	19,220	0	0	0	19,220	3,200	743	0	0	3,943	3,943
Other Expenses	18,961	7,100	1,140	80	27,280	1,000	8,227	0	0	9,227	9,227
Photocopier Expenses	931	0	0	0	931	1,971	0	0	0	1,971	1,971
Governance Costs	1,800	0	0	0	1,800	2,820	0	0	0	2,820	2,820
	193,030	7,100	5,077	775	205,982	44,461	9,312	800	3,151	57,723	
Bursaries and Grants											
Grants to Individuals	0	2,500	0	0	2,500	0	0	5,000	406	5,406	5,406
Bridge of Don Oldmarchar	0	0	0	0	0	0	0	9,000	0	9,000	9,000
Cairns Counselling Service	0	0	0	0	0	0	7,500	0	0	7,500	7,500
Christ's College	0	0	0	0	0	0	0	0	1,000	1,000	1,000
	0	2,500	0	0	2,500	0	7,500	14,000	1,406	22,906	
TOTAL	193,030	9,600	5,077	775	208,482	44,461	16,812	14,800	4,557	80,629	

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

	2023	2022
	£	£
7. Staff Costs and Numbers		
Salaries and Wages	103,972	26,919
Employers National Insurance Contributions	1,542	0
Pension Contributions	11,863	0
Death in Service Costs	1,871	0
Apprentice Levy	79	0
Total	119,327	26,919

Salary Costs during 2023 included a 50% contribution towards the costs of the Presbytery Building Officer

The average number of employees during the year was as follows:

	2023	2022
	Number	Number
Presbytery Clerk	1.00	1.00
Depute Clerk	1.00	1.00
Administration	1.00	0.00
Presbytery Building Officer (50% Contribution)	0.50	0.00
	3.50	2.00

No employee had employee benefits in excess of £50,000 (2022 - nil)

8. Trustee Remuneration and Related Party Transactions

Trustees who received remuneration for their work during the year, together with reimbursement of expenses and compliance with the General Assembly Regulations, are as follows:

	2023	2022
	£	£
Presbytery Clerk - Salary, Employers NI Contributions & Pension Contributions	48,284	12,606
Presbytery Clerk - Expenses	238	0
Presbytery Clerk pro tem - Salary, Employers NI Contributions & Pension Contributions	7,189	0
Presbytery Clerk pro tem - Expenses	539	0
Presbytery Building Officer - Salary, Employers NI Contributions & Pension Contributions	29,170	0
Presbytery Building Officer - Expenses	4,660	0
Depute Presbytery Clerk - Salary, Employers NI Contributions & Pension Contributions	0	14,313
	90,080	26,919

During the year, in addition to the 3 trustees noted above, a further 11 trustees received reimbursement of expenses incurred totalling £4,683 (2022 - 3 trustees totalling £1,726)

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

9. Tangible Fixed Assets

	Property Total £	Unrestricted Funds £	Endowment Funds £
Cost / Revaluation			
At 1 January 2023	641,000	400,000	241,000
Additions	0	0	0
Disposals	0	0	0
Loss on Revaluation	(280,000)	(280,000)	0
At 31 December 2023	361,000	120,000	241,000
Accumulated Depreciation			
At 1 January 2023	0	0	0
Charge for Year	0	0	0
Eliminated on Disposals	0	0	0
At 31 December 2023	0	0	0
Net Book Value			
At 31 December 2023	361,000	120,000	241,000
At 31 December 2022	641,000	400,000	241,000

The Presbytery of the North East and the Northern Isles, SC013064

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

10. Investments

	2023 £	2022 £
Market Value at 31 December 2022	688,498	772,293
Additions at Cost	0	0
Disposals at Market Value	0	(14,223)
Transfers from Former Presbyteries	26,923	0
Unrealised Gain / (Loss) on Investments	50,113	(69,572)
Market Value at 31 December 2023	<u>765,534</u>	<u>688,498</u>
Investments at Cost	<u>398,013</u>	<u>386,146</u>

The following investments are held:

	Units	2023 At Cost £	2023 Market Value £	2022 At Cost £	2022 Market Value £
Church of Scotland Investors Trust - Growth Fund					
General Purposes	1,880	940	10,960	940	10,152
J & M Mackie Bequest	8,520	5,005	49,672	5,005	46,008
Miss Michie Bequest	7,686	20,529	44,809	20,529	41,504
St. Clement's Youth Fund	497	1,700	2,898	1,700	2,684
Hidden Poor Fund	1,162	4,003	6,774	4,003	6,275
Margaret C Hamilton Bursary	3,330	1,799	19,414	1,799	17,982
Clark Bursary	11,800	5,900	68,794	5,900	63,720
Langstane Kirk Fund	1,117	641	6,512	641	6,032
Gilcomston South (Benevolent) Fund	400	1,576	2,332	1,576	2,160
Gilcomston South (Fabric) Fund	30,693	129,831	178,940	129,831	165,742
Robertson Bequest Fund	9,803	49,995	57,151	49,995	52,936
Transfer from Former Presbyteries					
General Purposes (UF) - Presbytery of Orkney	2,488	10,002	14,505	0	0
General Purposes - Assumed UF - Presbytery of Moray	600	394	3,498	0	0
Sick Supply Fund (Craigdam Fund) - Restricted Fund - Presbytery of Gordon	270	155	1,574	0	0
Ministerial Support Fund - Restricted Fund - Presbytery of K&D	1,260	1,316	7,346	0	0
Church of Scotland Investors Trust - Income Fund					
Langstane Kirk Fund	6,333	50,221	69,410	50,221	66,876
Morrison/Lewis Fund	442	5,039	4,844	5,039	4,668
Gilcomston South (Benevolent) Fund	357	4,255	3,913	4,255	3,770
Gilcomston South Harper Prize Fund	48	572	526	572	507
Gilcomston South Jack Cruickshank Fund	106	1,264	1,162	1,264	1,119
South Dee Churches Fund	5,437	64,646	59,590	64,646	57,415
Robertson Bequest Fund	2,009	24,992	22,019	24,992	21,215
Equity Investments					
Miss Michie Bequest		12,988	128,641	12,988	117,483
National Savings & Investments					
Mrs C A Milne Bequest		250	250	250	250
		<u>398,013</u>	<u>765,534</u>	<u>386,146</u>	<u>688,498</u>

The Presbytery of the North East and the Northern Isles, SC013064

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

11. Debtors

	2023	2022
	£	£
Debtor	6,889	0
Prepayments & Accrued Income	3,987	0
	<u>10,875</u>	<u>0</u>

12. Creditors

	2023	2022
	£	£
Accruals	(9,306)	0
	<u>(9,306)</u>	<u>0</u>

13. Provision for Liabilities and Charges falling due after more than one year

	2023	2022
	£	£
Provision for Liabilities and Charges falling due after more than one year	(1,800)	0
	<u>(1,800)</u>	<u>0</u>

14. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	120,000	0	0	241,000	361,000
Investments	28,963	173,451	410,474	152,646	765,534
Current Assets					
- Bank & Cash in Hand	70,499	144,224	404,694	183,689	803,106
- Debtors	9,193	0	338	1,344	10,875
Current Liabilities	(7,607)	(17)	(1,682)	0	(9,306)
Provision for Liabilities and Charges falling due after more than one year	(1,800)	0	0	0	(1,800)
Net Assets at 31 December 2023	<u>219,249</u>	<u>317,658</u>	<u>813,824</u>	<u>578,679</u>	<u>1,929,409</u>
	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	400,000	0	0	241,000	641,000
Investments	10,152	158,987	377,773	141,586	688,498
Current Assets					
- Bank & Cash in Hand	696	144,258	323,924	174,085	642,963
- Debtors	0	0	0	0	0
Current Liabilities	0	0	0	0	0
Provision for Liabilities and Charges falling due after more than one year	0	0	0	0	0
					0
Net Assets at 31 December 2022	<u>410,848</u>	<u>303,245</u>	<u>701,697</u>	<u>556,671</u>	<u>1,972,461</u>

15. Volunteers

In common with all Congregations and Presbyteries of the Church of Scotland the Presbytery of the North East and Northern Isles benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Presbytery. The areas of Presbyterial life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

The Presbytery of the North East and the Northern Isles, SC013064

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

16. Movements in Funds

	At 1 January 2023 £	Income £	Expenditure £	Gains/losses Transfers £	At 31 December 2023 £
Unrestricted Funds					
General Fund	696	234,632	193,030		42,298
Presbytery Combined Funds (Former Presbytery of Orkney)	0	27,952	0		27,952
Holding Balance in CoSIT Deposit Fund needs Transferred to NENI Bank	0	35	0	0	35
Account as relates to Dividend Income re Growth Fund Units held by Former Presbyteries					
Investments	10,152			18,811	28,963
Tangible Assets	<u>400,000</u>			<u>(280,000)</u>	<u>120,000</u>
	<u>410,848</u>	<u>262,619</u>	<u>193,030</u>	<u>(261,189)</u>	<u>219,248</u>
Designated Funds					
New Presbytery Fund	122,121	0	0		122,121
Miss Michie Bequest	22,137	9,549	9,600	0	22,086
Investments	<u>158,987</u>			<u>14,464</u>	<u>173,451</u>
	<u>303,245</u>	<u>9,549</u>	<u>9,600</u>	<u>14,464</u>	<u>317,658</u>
Restricted Funds					
St Clements Emergency Fabric Fund	11,297	562	0	0	11,860
Melville Carden Place Fund	135,002	4,952	0	0	139,954
Langstane Kirk Fund	77,195	5,382	0	0	82,577
Study Leave Fund	14,450	399	0	0	14,848
Development Project Fund	5,257	189	0	0	5,445
Overseas Fund	(153)	21	0	0	(132)
Crown Street Property Fund	35,771	2,100	5,077	0	32,794
Prayer Materials Fund	298	0	0	0	298
Gilcomston South Fabric Fund	12,445	3,826	0	0	16,270
Gilcomston South Benevolent Fund	6,117	374	0	0	6,490
South Dee Churches Fund	11,828	2,719	0	0	14,546
Robertson Fund	14,417	2,181	0	0	16,598
Rev. Mary Whittaker Fund	0	0	0	0	0
Bursary Fund - Former Gordon Presbytery	0	5	0	0	5
Property Fund - Former Gordon Presbytery	0	23,031	0	0	23,031
Craigdam Fund (Sick Supply Fund) - Former Gordon Presbytery	0	11	0	0	11
Moderator Visiting Fund - Former Moray Presbytery	0	2,684	0	0	2,684
Robertson Scholarship Fund - Former Moray Presbytery	0	746	0	0	746
Survey Fund - Former Moray Presbytery	0	21,843	0	0	21,843
Third Party Holding Accounts - Former Moray Presbytery	0	1,102	0	0	1,102
Moderatorial Visit Fund - Former K&D Presbytery	0	5,204	0	0	5,204
Ministry Support Fund - Former K&D Presbytery	0	2,606	0	0	2,606
In Service Training - Former K&D Presbytery	0	695	0	0	695
Special Projects Account - Former K&D Presbytery	0	3,873	0	0	3,873
Investments	<u>377,773</u>			<u>32,701</u>	<u>410,474</u>
	<u>701,697</u>	<u>84,503</u>	<u>5,077</u>	<u>32,701</u>	<u>813,824</u>
Endowment Funds					
Clark Bursary Fund	7,686	1,416	0	0	9,102
Hamilton Bursary Fund	12,545	400	0	0	12,945
Hidden Poor Fund	1,937	200	0	0	2,137
Dr. Lewis Fund	4	2	0	0	6
J & M Mackie Fund	75,284	1,439	0	0	76,723
Mrs C A Milne Bequest	1,622	0	0	0	1,622
Morrison Fund	3,342	261	0	0	3,602
Semple Fund	0	82	0	0	82
St Clements for Youth Work Fund	1,614	128	0	0	1,742
Wilken Fund	834	46	0	0	880
Sick Supply Fund	2,339	125	0	0	2,464
Jessie C Mackie Fund	66,879	6,281	775	0	72,384
Glen Fund - Former Presbytery Balances - K&D	0	955	0	0	956
Martin Trust - Former Presbytery Balances - K&D	0	389	0	0	389
Investments	<u>141,585</u>			<u>11,060</u>	<u>152,645</u>
Tangible assets	<u>241,000</u>				<u>241,000</u>
	<u>556,670</u>	<u>11,724</u>	<u>775</u>	<u>11,060</u>	<u>578,679</u>
Total Funds	<u><u>1,972,460</u></u>	<u><u>368,394</u></u>	<u><u>208,482</u></u>	<u><u>(202,964)</u></u>	<u><u>1,929,409</u></u>

The Presbytery of the North East and the Northern Isles, SC013064

Notes forming part of the Financial Statements

For the Year Ended 31 December 2023

16. Movements in Funds

	At 1 January 2023 £	Income £	Expenditure £	Gains/losses Transfers £	At 31 December 2023 £
	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Unrestricted Funds					
Tangible assets	400,000				400,000
Investments	11,388			(1,236)	10,152
General Fund	1,028	44,129	44,461		696
	<u>412,416</u>	<u>44,129</u>	<u>44,461</u>	<u>(1,236)</u>	<u>410,848</u>
Designated Funds					
New Presbytery Fund	0	122,121	0		122,121
Miss Michie Bequest	19,065	21,150	16,812	(1,267)	22,137
Investments	178,337			(19,350)	158,987
	<u>197,402</u>	<u>143,271</u>	<u>16,812</u>	<u>(20,617)</u>	<u>303,245</u>
Restricted Funds					
St Clements Emergency Fabric Fund	20,177	121	9,000	0	11,297
Melville Carden Place Fund	134,249	753	0	0	135,002
Langstane Kirk Fund	74,068	3,127	0	0	77,195
Study Leave Fund	14,390	60	0	0	14,450
Development Project Fund	5,227	30	0	0	5,257
Overseas Fund	(156)	3	0	0	(153)
Crown Street Property Fund	27,471	9,100	800	0	35,771
Prayer Materials Fund	298	0	0	0	298
Gilcomston South Fabric Fund	9,010	3,435	0	0	12,445
Gilcomston South Benevolent Fund	5,899	218	0	0	6,117
South Dee Churches Fund	9,517	2,311	0	0	11,828
Robertson Fund	12,485	1,932	0	0	14,417
Rev. Mary Whittaker Fund	3,733	0	5,000	1,267	0
Investments	423,751			(45,978)	377,773
	<u>740,118</u>	<u>21,090</u>	<u>14,800</u>	<u>(44,711)</u>	<u>701,697</u>
Endowment Funds					
Clark Bursary Fund	7,637	1,299	1,250	0	7,686
Hamilton Bursary Fund	12,177	368	0	0	12,545
Hidden Poor Fund	1,800	137	0	0	1,937
Dr. Lewis Fund	2	2	0	0	4
J & M Mackie Fund	74,274	1,010	0	0	75,284
Mrs C A Milne Bequest	1,622	0	0	0	1,622
Morrison Fund	3,149	192	0	0	3,342
Semple Fund	82	74	156	0	0
St Clements for Youth Work Fund	1,532	82	0	0	1,614
Wilken Fund	808	26	0	0	834
Sick Supply Fund	2,283	56	0	0	2,339
Jessie C Mackie Fund	64,207	5,823	3,152	0	66,879
Tangible Assets	241,000				241,000
Investments	158,817			(17,231)	141,586
	<u>569,389</u>	<u>9,070</u>	<u>4,558</u>	<u>(17,231)</u>	<u>556,671</u>
Total Funds	<u>1,919,325</u>	<u>217,561</u>	<u>80,630</u>	<u>(83,795)</u>	<u>1,972,461</u>
	(83,795)				
	<u>1,835,530</u>				<u>1,972,461</u>
Unrestricted	411,180				
Designated	176,786				
Restricted	695,406				
Endowment	552,158				
	<u>1,835,530</u>	<u>217,561.00</u>	<u>(80,630)</u>		<u>1,972,461</u>

Movement in Funds (Continued)

Purposes of Funds - Bursaries and Funds

Purposes of Unrestricted Funds

Presbytery Fund – Income is derived mainly from annual assessments on congregations. Expenditure is devoted to the administration costs of Presbytery.

New Presbytery Fund – The Fund is set aside for future new Presbytery Staff and related Expenditure.

Miss Michie Bequest – The bequest to Presbytery was for general purposes. The income is from investments while grants, made by Presbytery, constitute the expenditure. Presbytery has allocated this to the Designated Fund.

Purposes of Restricted Funds

St Clements Emergency Fabric Fund – The Fund was received from St Clements Church on its dissolution. Grants or loans from the Fund are made to congregations faced with sudden fabric emergencies and inadequate funds to meet urgent repairs.

Melville Carden Place Fund – The Fund was received from Melville Carden Place Church prior to union with Queens Cross Church and was designated for "church extension" purposes. The Fund has been redesignated and the purpose is now "supporting the development of new congregations and Ministries".

Langstane Kirk Fund – The Fund was received from Langstane Kirk on its dissolution. The Fund was intended to further that congregation's concern to introduce some kind of additional City Centre Ministry / project within a certain period, after which Presbytery may redesignate the purpose. It is still intended for mission in the City Centre. Applications can be made in April and November.

Study Leave Fund – The Fund was created when presbytery introduced its own study leave programme prior to the implementation of the national scheme. It can be used for the costs of training conferences, etc. organised by the Ministry Committee.

Congregational Mission Development Projects Fund – This Fund is intended to support congregations in the setting up of new mission orientated initiatives and projects. Applications for use of this fund should be made to the Convener for Resources for Mission and Training.

Overseas Fund – Income is derived from annual appeals to congregations from the World Church Committee and disbursements are made to the World Mission cause designated for the year.

Crown Street Property Fund – The capital for the Crown Street Property Fund is the result of the proceeds of liquidation of the former Crown Street Alcohol Centre. It is used for general expenses in connection with the property.

Prayer Material Fund – £1,000 was gifted to be used for paying expenses incurred in the preparation and creation of prayer materials.

Gilcomston South (Fabric) – Money transferred from the dissolution of Gilcomston South Parish Church to be used for property related costs for the former church until it is sold. Once sold, any remaining funds can be used to provide grant assistance to congregations which become responsible for the parochial area of Gilcomston South once Parish boundaries have been determined.

Gilcomston South (Benevolent) – This money is being held by the Presbytery, on a temporary basis, but is to be allocated, at a later date, to any congregation which becomes responsible for the parochial area of Gilcomston South once Parish Boundaries have been determined.

Movement in Funds (Continued)

Purposes of Funds - Bursaries and Funds

South Dee Churches Fund – The Fund was received following the dissolution of Cove Parish Church, to be used for the purpose of Ministry and Mission in the parishes to the South of the River Dee.

Robertson Bequest Fund – The bequest to the presbytery was of a flat at 348 Hilton Drive. This property was sold, and the proceed invested to create a Fund to support candidates, within the Presbytery, in training for all forms of Ministry who may need support to pay for their accommodation.

Rev. Mary Whittaker Fund – This Fund is to assist in the Ministry for the Deaf in Aberdeen and North East Scotland.

In addition, further Restricted Funds have been transferred from the former Presbyteries as follows:

Transferred from Gordon Presbytery:

- Bursary Fund
- Property Fund

Transferred from Moray Presbytery:

- Moderator Visiting Fund
- Robertson Scholarship Fund
- Survey Fund
- Third Party Holding Accounts

Transferred from Kincardine & Deeside Presbytery

- Moderatorial Visit Fund
- Ministry Support Fund
- In Service Training
- Special Projects Account

Further work requires to be undertaken to establish the purpose of these Funds and to determine whether these Funds can be amalgamated with existing Funds held.

Purposes of Endowment Funds

Hidden Poor Fund – The Fund originated in a legacy from Miss Rattray to which was added other donations all to meet cases of poverty which may be hidden / not covered by other charitable sources. The recipient and amounts remain hidden. Ministers and office bearers may make recommendations to the Presbytery Clerk and Treasurer.

Dr Lewis Fund – The Lewis Fund is used for the relief of poverty within the Presbytery.

J & M Mackie Fund – Income is derived from investments and disbursements are made to local Eventide Homes in order to provide, specifically, "additional comforts for the residents" in these homes.

Mrs C A Milne Bequest – The bequest was intended to enable Presbytery to provide or assist a hobbies centre for the elderly.

Morrison Fund – Income from investments with expenditure used for ministerial education and spiritual purposes.

Sample Fund – The investment income for this Fund is designated to augment the Presbytery Clerk's salary.

Movement in Funds (Continued)

Purposes of Endowment Funds (continued)

St Clement's Fund for Youth Work – Several bequests to St Clement's Church for its youth work have been combined in this Fund and were transferred to Presbytery, on the dissolution of the congregation, to be designated for youth work within the bounds (e.g., Faith in the Park).

Wilken Fund – The income in this Fund is designated for temperance and moral welfare projects. Applications or recommendations for use of these funds may be made to the Presbytery Clerk or Treasurer.

Sick Supply Fund – The Fund predates current arrangements for providing pulpit supply in cases of sickness and is now expended from time to time to enable recuperation.

Miss Jessie Mackie Bequest – The bequest to Presbytery was of 9 Craigton Avenue - to be used by a minister or other agent of the church. This property was sold and a flat at 9 Cromwell Court purchased with the approval of OSCR. Income is derived from the rent and expenditure is put to maintaining the property.

In addition, further Endowment Funds have been transferred from the former Kincardine & Deeside Presbytery as follows:

The Glen Fund

The Martin Trust

Further work requires to be undertaken to establish the purpose of these Endowment Funds to ensure these Funds are utilised as intended.

Bursaries

The Presbytery has in its gift two Bursaries.

The Clark Bursary for an accepted Candidate for the Ministry of the Church of Scotland whose studies for the ministry are pursued at Aberdeen University.

The Hamilton Bursary is for any student at Aberdeen University intending, on graduation, to serve overseas under the Church of Scotland Board at World Mission or with some other Overseas Mission agency approved by the Committee (failing whom - an accepted candidate for the ministry of the Church of Scotland whose studies for the ministry are pursued at Aberdeen University).

Fuller details are available from the Presbytery Clerk.

FUNDS HELD ON BEHALF OF THE PRESBYTERY WITHIN THE CONSOLIDATED FABRIC FUND

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
GAMRIE FUND:		
CONSOLIDATED FABRIC FUND REVENUE		
Credit Balances at 31 December	<u>0</u>	<u>0</u>
INDIVIDUAL FUNDS REVENUE		
Credit Balance held in Individual Funds Revenue at 31 December	<u>9,717</u>	<u>7,886</u>
INDIVIDUAL FUNDS CAPITAL		
Credit Balance held in Individual Funds Capital at 31 December	<u>85,869</u>	<u>85,869</u>

The above balances held within the Consolidated Fabric Fund relate to balances held by the former Presbytery of Buchan