

REGISTERED CHARITY NUMBER: SC012997
CONGREGATIONAL NUMBER: 181210

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
NEW KILPATRICK PARISH CHURCH

Thomas Barrie & Co LLP
Atlantic House
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NEW KILPATRICK PARISH CHURCH

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for the year ended 31 DECEMBER 2024

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NEW KILPATRICK PARISH CHURCH

REPORT OF THE TRUSTEES **for the year ended 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The normal pattern of congregational activities continues to evolve but a service of worship is held in New Kilpatrick every Sunday morning at 10.30 am. Children attend the first part of the service before going to Sunday School in the church hall. We have been pleased to note an increase during the year in the number regularly attending Sunday School. For a large part of the year there is usually a Sunday evening service at 6.30 pm, which is shorter in length and more reflective and experimental in style. Attendance at the mid-week service on Wednesdays, which is followed by tea and cake, has been growing. There are also alternative forms of worship, used during lockdown, which continue, and worship is available at any time on a YouTube Channel, as well as a podcast. Following encouragement in the Presbytery Mission Plan a pattern of sharing services during the summer and at Christmas/New Year with Bearsden Cross Church of Scotland has developed, and a number of joint services were also held during the year with All Saints' Episcopal Church.

There are Prayer and Bible Study Groups for adults. The Director of Music, who plays the organ at all services, is also responsible for the Church Choir which enhances our weekly worship. There is a second-hand paperback book stall, available all week, which raises money for church funds. As previously reported, the Old Halls were marketed for sale, and conditional missives of sale were concluded. The conditions (principally planning) were finally purified late in the year, and the sale completed in early 2025.

2024 marked the 375th Anniversary of the creation of New Kilpatrick Parish by the Scottish Parliament, and various events were held during the year to mark this occasion, including a visit by the Moderator of the General Assembly on our Anniversary Sunday, when an Anniversary Breakfast was also held, a Heritage weekend, a Yew Tree was planted and tractors arrived for our Harvest Thanksgiving (the animals suffered a transport breakdown, but will perhaps appear on another occasion).

Our committees, reflecting our aims of serving God and serving the community, have been busy with various projects to bring greetings to the more isolated members of the community, support for a local foodbank, participation in the Bearsden Festival which in conjunction with our Anniversary featured a new play - "The Story of a Stone" - which was performed in all the local primary schools, while the Faith Team have continued to explore intergenerational worship and clothing sustainability as well as other ideas to deepen our faith as a community of God's people.

In addition to our formal committees, we have a large group of parish visitors, and a group who arrange the church flowers and their distribution after the service. Daybreak is a group for people with some degree of memory loss. A dementia-friendly choir for those who enjoy a casual sing-song meets twice a month in the Hall. The NK Coffee Pot is generally open in the Hall on Friday mornings selling refreshments to church members and the local community. Other groups, open to all in the community, meet on a regular basis, including the Guild, a Baby and Toddler Group, a Scottish Country Dance Group, and the Ramblers Club. The fortnightly electronic Bulletin keeps the congregation up to date with activities and news. The Heritage Forum, which looks into the rich contribution which New Kilpatrick has made to the area, was very involved in the Anniversary events. A team of gardening volunteers looks after the manse garden and the area surrounding the Halls, and their efforts are greatly appreciated.

NEW KILPATRICK PARISH CHURCH

REPORT OF THE TRUSTEES for the year ended 31 DECEMBER 2024

New Kilpatrick Parish Church has close links with the local schools and the Boys' Brigade. With such a large congregation social events are usually many and varied including concerts, coffee mornings, dances, lectures and outings - all aimed at encouraging fellowship within the congregation and the wider community - and during the year we recruited a Community Development worker to enhance our local involvement. [REDACTED] has already made her presence felt.

The congregation continued to respond very generously to appeals to help others such as Glasgow City Mission and St Gregory's Foodbank in Wyndford, and our regular Gift Service in Advent supported Women's Aid and St Gregory's Foodbank, while cash donations were collected at our Christmas services to support four local charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 was our 375th anniversary year and so we celebrated in a number of ways beginning with breakfast with the Moderator of the General Assembly of the Church of Scotland who then led our anniversary service. It was a congregational affair with guests from the community attending along with friends from 'daughter' congregations.

Hardly finished breakfast we launched our Heritage Weekend in March, where we shared stories, photos, fabric, talks and tours. Included in that weekend was our 120th Guild anniversary service where the guild shared stories from their projects and was rededicated.

The following weekend we invited the Greater Glasgow NHS Choir to lead us in a concert that raised funds for Maggie's. A total of over £3000 was donated.

And then a few days after that we had LAMPS Collective leading two performances of their Passion play, one in the afternoon especially for schools where a number of primaries attended, and an evening performance. Both were very busy. The congregation hosted some of the players for a couple of overnights.

In April we brought the talent of the congregation together in an anniversary concert involving young folk from BB, GB, and a plethora of folk from every age group in the congregation.

Our formal communion offered a tree planting ceremony, linking us to the reformers who served the first communion in the west of Scotland under the yew tree in Finlaystone House by Langbank. We planted our own yew tree in our grounds which will grow over the next 375 years marking the long heritage of faith in this place.

Gathering all our brothers and sisters together in one place to sing became our May event with a great songs of praise sharing the celebration of our faith songs ecumenically as well as denominationally, with introductions to hymns and songs being shared with Bearsden Cross Church, All Saints, Episcopal, St Andrew's Roman Catholic and St Marys, Drumchapel.

Partnering Bearsden Festival, we commissioned the story of the parish in an original play that toured local primary schools and in September we involved many primary schools in a stained-glass exhibition and rededicated ourselves as a parish church with a harvest festival in October that included tractors from local farmers on display.

We also employed a new associate minister in October. [REDACTED] is part of the pastoral team but with a focus on community engagement. Working with schools and community team she will help grow our connections and partnerships with our parish and beyond.

In all of this, and more, we are thankful for a congregation who responds and grows into the adventure of faith working towards what we are still yet to be.

NEW KILPATRICK PARISH CHURCH

REPORT OF THE TRUSTEES **for the year ended 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

Donations and Legacies

Offerings at £232,035 form the largest source of Voluntary Income.

The split is as follows:

- Gift Aid donations £200,821
- Other offerings and donations £31,214

We hold a Review of Giving each year during October. Last year £23,210 was received in donations. Promises made by members of the congregation will increase our income in 2025 by £8,138.

Giving by Gift Aid is always encouraged, and £51,277 tax was recovered from our Gift Aid donations. This year we had the benefit of being able to recover an additional sum through the small gifts scheme allowance.

Income from charitable activities

The largest source of income is rental income and in 2024 it was £21,057. The rental income from our halls was £5,632. In addition, we received rental income from the Glebe car park of £15,425.

Expenditure

Our total expenditure was £353,235.

Our largest expense is Giving to Grow, an allocation by the Church of Scotland. In 2024 the figure was £151,628 (43% of our total expenditure). It is used by the Church of Scotland to fund ministry work both at home and abroad.

Salaries are our second largest expense.

Designated Fabric Fund

This year we have received donations of £500.

Family & Youth Fund

This year we have received donations of £19,661.

Investment policy and objectives

The investment objectives of the Investments are:-

- a) to preserve the capital
- b) ensure liquidity
- c) optimise the investment return within these constraints
- d) to ensure a steady and rising level of income

These objectives have been met during the year as far as possible in the current economic climate.

Fund reserves policy

It is the Trustees policy to hold reserves of at least £100,000 in Unrestricted Funds, which has been achieved.

At the end of the year the Church held Unrestricted Funds of £639,484 of which £479,209 was held in the Fabric Reserve Fund, £120,034 in the General Fund, £24,181 in the Community Fund and £16,060 in the Church Organisations.

The Charity also holds £29,190 in Restricted Funds. The use is Restricted to the purposes set out in Note 15.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is administered in accordance with the terms of the quoad omnia constitution.

NEW KILPATRICK PARISH CHURCH

REPORT OF THE TRUSTEES **for the year ended 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. Within the Kirk Session there are a small number of elders who have elected to become Elders Emeritus due to a change in circumstances. They are no longer Trustees, they do not undertake duties on behalf of Kirk Session, and although they can attend Kirk Session meetings they are not allowed to vote. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational structure

The Kirk Session is chaired by the minister and meets at least six times a year. It is responsible for spiritual and material affairs within the Church. Certain responsibilities are delegated to four committees. These committees are Faith, Community, Campus and Finance. The convenors of each of these committees meet before a Kirk Session meeting as a Business Committee, to discuss what issues will be taken to the Kirk Session meeting.

Risk management

The principal risks and uncertainties facing the Congregation include:-

- a) Falling income
- b) Increasing average age of the congregation

These risks are addressed by carrying out an annual Review of Giving to highlight the importance of the financial well-being of the Congregation. Alternative worship styles as described in our Achievements and Performance section are part of our focus on widening the base of our Congregation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC012997

Principal address

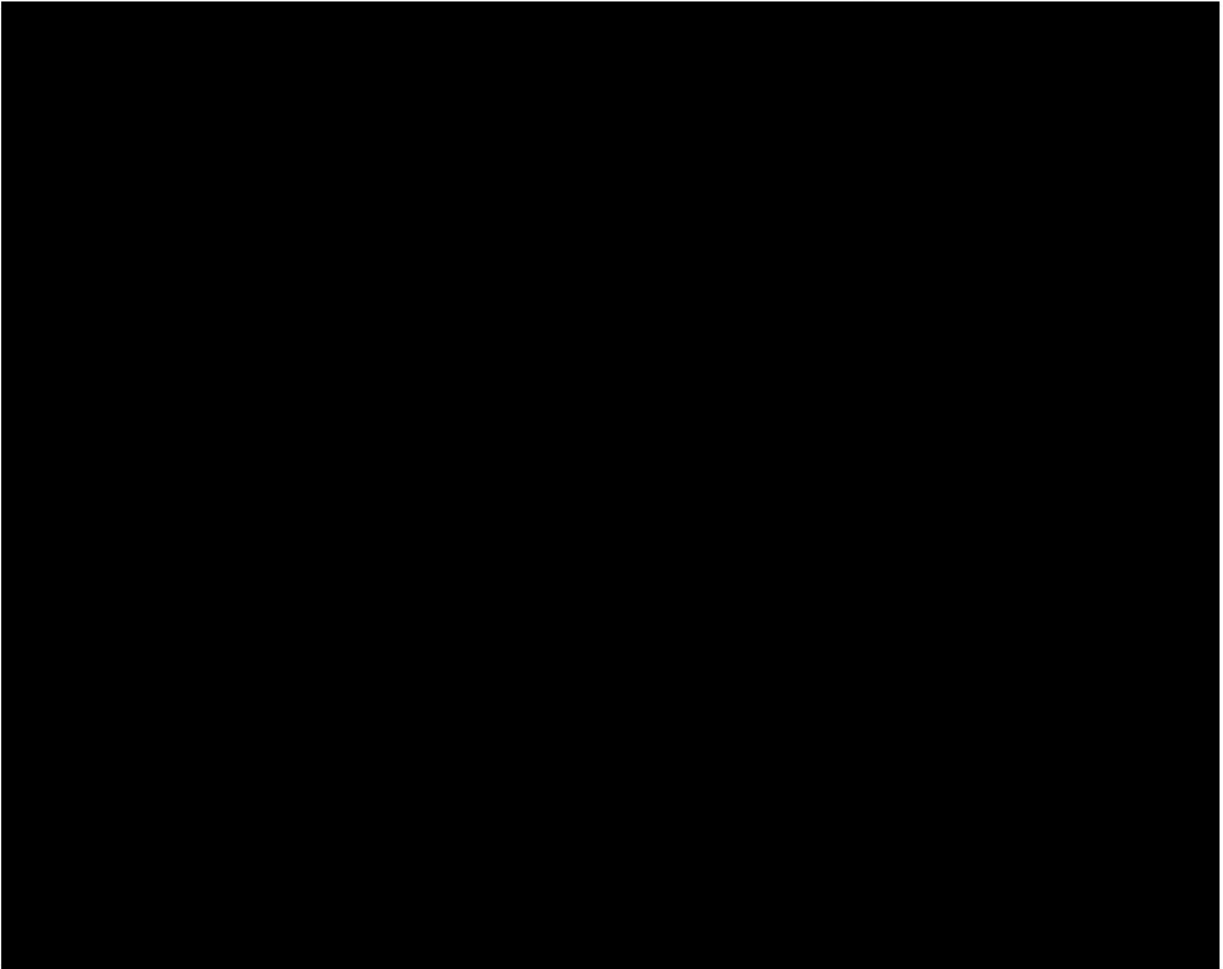
28 Kirk Place
Bearsden
Glasgow
G61 3RT

NEW KILPATRICK PARISH CHURCH

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2024

Trustees

KIRK SESSION 2024



Independent Examiner
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Congregation Reference Number:
181210

Bankers
Bank of Scotland
2 Station Road
Milngavie, Glasgow
G62 8AB

Principle Office-Bearers:



NEW KILPATRICK PARISH CHURCH

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2024

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW KILPATRICK PARISH CHURCH

I report on the accounts for the year ended 31 December 2024 set out on pages eight to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Date: 16th MARCH 2025

NEW KILPATRICK PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	300,746	19,661	-	320,407	326,357
Charitable activities	4					
Use of premises		5,632	-	-	5,632	3,556
Bookstall		963	-	-	963	784
Glebe rent		15,425	-	-	15,425	15,425
Investment income	3	<u>21,581</u>	<u>141</u>	<u>-</u>	<u>21,722</u>	<u>18,328</u>
Total		<u>344,347</u>	<u>19,802</u>	<u>-</u>	<u>364,149</u>	<u>364,450</u>
 EXPENDITURE ON						
Raising funds	5	619	-	-	619	585
Charitable activities	6					
Church operations		<u>347,856</u>	<u>4,760</u>	<u>-</u>	<u>352,616</u>	<u>338,964</u>
Total		<u>348,475</u>	<u>4,760</u>	<u>-</u>	<u>353,235</u>	<u>339,549</u>
 Net gains on investments		<u>23,621</u>	<u>-</u>	<u>-</u>	<u>23,621</u>	<u>17,829</u>
 NET INCOME		19,493	15,042	-	34,535	42,730
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>619,991</u>	<u>11,168</u>	<u>2,980</u>	<u>634,139</u>	<u>591,409</u>
 TOTAL FUNDS CARRIED FORWARD		<u>639,484</u>	<u>26,210</u>	<u>2,980</u>	<u>668,674</u>	<u>634,139</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

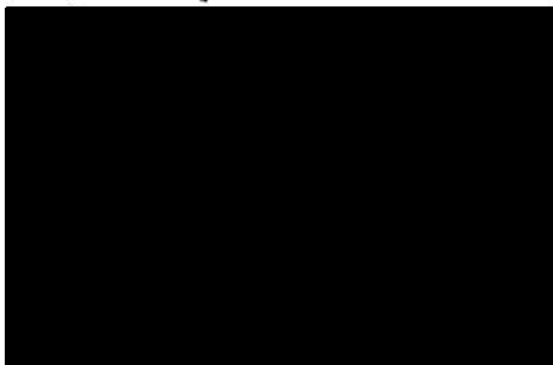
The notes form part of these financial statements

NEW KILPATRICK PARISH CHURCH

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Investments	12	492,403	-	2,980	495,383	459,145
CURRENT ASSETS						
Debtors	13	17,604	-	-	17,604	17,868
Cash at bank		<u>146,585</u>	<u>26,210</u>	<u>-</u>	<u>172,795</u>	<u>173,873</u>
		164,189	26,210	-	190,399	191,741
CREDITORS						
Amounts falling due within one year	14	(17,108)	-	-	(17,108)	(16,747)
NET CURRENT ASSETS		<u>147,081</u>	<u>26,210</u>	<u>-</u>	<u>173,291</u>	<u>174,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>639,484</u>	<u>26,210</u>	<u>2,980</u>	<u>668,674</u>	<u>634,139</u>
NET ASSETS		<u>639,484</u>	<u>26,210</u>	<u>2,980</u>	<u>668,674</u>	<u>634,139</u>
FUNDS	15					
Unrestricted funds					639,484	619,991
Restricted funds					26,210	11,168
Endowment funds					<u>2,980</u>	<u>2,980</u>
TOTAL FUNDS					<u>668,674</u>	<u>634,139</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:



The notes form part of these financial statements

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the trustees are required to make judgements, estimates & assumptions that affect the application of the charity's accounting policies and the reported amounts of assets, liabilities, income & expenses. Actual results may differ from the estimates. Estimates & underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these financial statements.

Incoming resources

All donations, gifts & legacies are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made & when the amount can be quantified with reasonable certainty.

Rental income from operating leases is recognised on a straight-line basis over the term of the lease.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

New Kilpatrick Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefor include irrecoverable input VAT.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Funds

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income from there is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services & facilities

Donated professional services & donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable & that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation is not recognised.

On receipt, donated professional services & donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have paid to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Financial instruments

The charity has financial assets & financial liabilities of a kind that qualify as basic financial instruments.

Debtors

Short term debtors are measured at transaction price, less any impairments.

Cash & cash equivalents

Comprise cash balances.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs & are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Fixed assets

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Offerings	232,035	-	232,035	241,670	-	241,670
Tax recovered on gift aid	51,277	-	51,277	53,603	-	53,603
Legacies	-	-	-	10,000	-	10,000
Church organisation income	13,403	-	13,403	11,024	-	11,024
Income from congregational organisations	2,476	-	2,476	2,249	-	2,249
Endowment income	555	-	555	561	-	561
Community fund income	-	-	-	7,250	-	7,250
Sunday school income	500	-	500	-	-	-
Fabric reserve income	500	-	500	-	-	-
Youth & family income	-	19,661	19,661	-	-	-
	<u>300,746</u>	<u>19,661</u>	<u>320,407</u>	<u>326,357</u>	<u>-</u>	<u>326,357</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Deposit account interest	4,206	141	4,347	2,835	95	2,930
Investment interest	39	-	39	-	-	-
Dividends received	17,336	-	17,336	15,398	-	15,398
	<u>21,581</u>	<u>141</u>	<u>21,722</u>	<u>18,233</u>	<u>95</u>	<u>18,328</u>

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total funds	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£	£	£	£
Use of premises	5,632	-	5,632	3,566	-	3,556
Glebe rent	15,425	-	15,425	15,425	-	15,425
Bookstall	963	-	963	784	-	784
	<u>22,020</u>	<u>-</u>	<u>22,020</u>	<u>19,765</u>	<u>-</u>	<u>19,765</u>

5. RAISING FUNDS

Investment management costs

	Unrestricted funds	Restricted funds	2024 Total funds	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£	£	£	£
Investment managers fees	515	-	515	486	-	486
Offering envelopes	104	-	104	99	-	99
	<u>619</u>	<u>-</u>	<u>619</u>	<u>585</u>	<u>-</u>	<u>585</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Church operations	<u>350,162</u>	<u>2,454</u>	<u>352,616</u>

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Giving to grow	151,628	-	151,628	149,428	-	149,428
Minister's expenses	2,289	-	2,289	2,446	-	2,446
Salary & related costs	79,456	4,760	84,216	75,384	-	75,384
Water rates	5,238	-	5,238	3,850	-	3,850
Insurance & manse council tax	16,676	-	16,676	17,763	-	17,763
Heating & lighting & ground maintenance	21,582	-	21,582	15,302	-	15,302
Church telephone & postages	1,622	-	1,622	1,615	-	1,615
Print, stationery & photocopying	3,602	-	3,602	3,143	-	3,143
Advertising & church magazines	737	-	737	445	-	445
Administration & miscellaneous	2,498	-	2,498	2,974	-	2,974
Presbytery dues	7,600	-	7,600	9,162	-	9,162
Donations	2,650	-	2,650	2,650	-	2,650
Fabric repairs & maintenance	25,578	-	25,578	27,260	-	27,260
Resources committee	4,533	-	4,533	4,594	-	4,594
Education committee	720	-	720	709	-	709
Other committee expenses	4,658	-	4,658	3,249	-	3,249
Organ & music	1,433	-	1,433	2,561	-	2,561
Charitable expenditure	12,902	-	12,902	13,929	-	13,929
	<u>345,402</u>	<u>4,760</u>	<u>350,162</u>	<u>336,464</u>	<u>-</u>	<u>336,464</u>

8. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Governance costs						
Independent examiners fee	<u>2,454</u>	<u>-</u>	<u>2,454</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year five trustees received reimbursement of expenses detailed as follows:

Minister's travel and phone	2,289
Council tax - manse	4,552
Other expenses	<u>1,100</u>
	<u><u>7,941</u></u>

During the year a total of £56,279 was donated to the congregation by trustees.

10. STAFF COSTS

	2024	2023
	£	£
Salaries and wages	62,991	54,659
Social security costs	-	-
Other pension costs	<u>1,725</u>	<u>1,725</u>
	<u><u>64,716</u></u>	<u><u>56,384</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	1	1
Church officers	2	2
Cleaners	<u>2</u>	<u>2</u>
	<u><u>5</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	326,357	-	-	326,357
Charitable activities				
Use of premises	3,556	-	-	3,556
Bookstall	784	-	-	784
Glebe rent	15,425	-	-	15,425
Investment income	<u>18,233</u>	<u>95</u>	<u>-</u>	<u>18,328</u>
Total	<u>364,355</u>	<u>95</u>	<u>-</u>	<u>364,450</u>
EXPENDITURE ON				
Raising funds	585	-	-	585
Charitable activities				
Church operations	<u>338,964</u>	<u>-</u>	<u>-</u>	<u>338,964</u>
Total	<u>339,549</u>	<u>-</u>	<u>-</u>	<u>339,549</u>
Net gains on investments	<u>17,829</u>	<u>-</u>	<u>-</u>	<u>17,829</u>
NET INCOME	42,635	95	-	42,730
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>577,356</u>	<u>11,073</u>	<u>2,980</u>	<u>591,409</u>
TOTAL FUNDS CARRIED FORWARD	<u>619,991</u>	<u>11,168</u>	<u>2,980</u>	<u>634,139</u>

12. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Market value at 1 January 2024	459,145	441,317
Additions	12,617	-
Disposal proceeds	-	-
Realised gain/(loss) on investments	-	-
Unrealised gain/(loss) on investments	<u>23,621</u>	<u>17,828</u>
Market value at 31 December 2024	<u>495,383</u>	<u>459,145</u>
Investment at cost	<u>395,754</u>	<u>383,137</u>

The investment portfolio is held with Barclays Wealth and the General Trustees. Details are available on request.

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift aid tax refund due	17,375	16,869
Accrued income	229	244
Prepayments	-	755
	<u>17,604</u>	<u>17,868</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,857	1,360
Taxation and social security	4,431	3,063
Other creditors	<u>6,820</u>	<u>12,324</u>
	<u>17,108</u>	<u>16,747</u>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	120,686	(652)	120,034
Designated Fabric Reserves fund	456,380	22,829	479,209
Designated Community fund	27,366	(3,185)	24,181
Designated Church organisations	<u>15,559</u>	<u>501</u>	<u>16,060</u>
	619,991	19,493	639,484
Restricted funds			
NK Community Award scheme	2,701	142	2,843
Family & Youth fund	<u>8,467</u>	<u>14,900</u>	<u>23,367</u>
	11,168	15,042	26,210
Endowment funds			
Mrs Young Memorial fund	1,045	-	1,045
Welfare funds	643	-	643
Mrs Johnston bequest	<u>1,292</u>	<u>-</u>	<u>1,292</u>
	<u>2,980</u>	<u>-</u>	<u>2,980</u>
TOTAL FUNDS	<u>634,139</u>	<u>34,535</u>	<u>668,674</u>

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	321,550	(331,156)	8,954	(652)
Designated Fabric Reserves fund	8,162	-	14,667	22,829
Designated Community fund	1,232	(4,417)	-	(3,185)
Designated Church organisations	<u>13,403</u>	<u>(12,902)</u>	<u>-</u>	<u>501</u>
	344,347	(348,475)	23,621	19,493
Restricted funds				
NK Community Award scheme	142	-	-	142
Family & Youth fund	<u>19,660</u>	<u>(4,760)</u>	<u>-</u>	<u>14,900</u>
	<u>19,802</u>	<u>(4,760)</u>	<u>-</u>	<u>15,042</u>
TOTAL FUNDS	<u>364,149</u>	<u>(353,235)</u>	<u>23,621</u>	<u>34,535</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	110,817	9,869	120,686
Designated Fabric Reserves fund	428,882	27,498	456,380
Designated Community fund	21,692	5,674	27,366
Designated Church organisations	<u>15,965</u>	<u>(406)</u>	<u>15,559</u>
	577,356	42,635	619,991
Restricted funds			
NK Community Award scheme	2,606	95	2,701
Family & Youth fund	<u>8,467</u>	<u>-</u>	<u>8,467</u>
	11,073	95	11,168
Endowment funds			
Mrs Young Memorial fund	1,045	-	1,045
Welfare funds	643	-	643
Mrs Johnston bequest	<u>1,292</u>	<u>-</u>	<u>1,292</u>
	<u>2,980</u>	<u>-</u>	<u>2,980</u>
TOTAL FUNDS	<u>591,409</u>	<u>42,730</u>	<u>634,139</u>

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	328,746	(325,714)	6,837	9,869
Designated Fabric Reserves fund	16,506	-	10,992	27,498
Designated Community fund	8,080	(2,406)	-	5,674
Designated Church organisations	<u>11,023</u>	<u>(11,429)</u>	<u>-</u>	<u>(406)</u>
	364,355	(339,549)	17,829	42,635
Restricted funds				
NK Community Award scheme	95	-	-	95
	<u>364,450</u>	<u>(339,549)</u>	<u>17,829</u>	<u>42,730</u>
TOTAL FUNDS	<u>364,450</u>	<u>(339,549)</u>	<u>17,829</u>	<u>42,730</u>

PURPOSE OF FUNDS

Purpose of Endowment Funds

The original intention of these endowment funds is not now known. The trustees do not intend to use these funds in the foreseeable future.

Purpose of Restricted Funds

NK Community Award Scheme is used towards funding a specific community project.

Family & Youth Fund - The trustees have set aside funds to develop and maintain positive relationships with young people and families both within the congregation and the community.

Purpose of Designated Funds

Fabric Reserve Fund - The trustees have set aside funds for the maintenance of the church property.

Community Fund - The trustees have set aside funds to develop and promote community initiatives.

Church Organisations - The trustees have identified funds for use by the named organisations to further their individual aims.

16. RELATED PARTY DISCLOSURES

There were no other related party transactions other than those mentioned in Note 9 Trustees Remuneration and Benefits.

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

17. ANALYSIS OF NET ASSETS AMONG FUNDS

	General £	Designated £	Restricted £	Endowment £	Total £
Investments	98,456	393,947	-	2,980	495,383
Current assets	38,686	125,503	26,210	-	190,399
Current liabilities	(17,108)	-	-	-	(17,108)
Net assets at 31st December 2024	<u>120,034</u>	<u>519,450</u>	<u>26,210</u>	<u>2,980</u>	<u>668,674</u>

	General £	Designated £	Restricted £	Endowment £	Total £
Investments	92,690	366,455	-	-	459,145
Current assets	44,743	132,850	11,168	2,980	191,741
Current liabilities	(16,747)	-	-	-	(16,747)
Net assets at 31st December 2023	<u>120,686</u>	<u>499,305</u>	<u>11,168</u>	<u>2,980</u>	<u>634,139</u>

18. VOLUNTEERS

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

19. SPECIAL COLLECTIONS AND DONATIONS

In addition to the general fund income recorded, the following income from Special Collections and Fund Raising events was disbursed to the following charities:

	2024 £
Special Christmas Collections disbursed as follows;	
Glasgow City Mission	1,080
G15 Youth Project	1,080
Maryhill Ruchill Parish Church Breakfast Club	1,080
St. Margaret of Scotland Hospice	<u>1,080</u>
	<u>4,320</u>

The Church Organisations have also held special collections for various charities throughout the year.

The following donations were made:

	2024 £	2023 £
1st Bearsden Company, The Boys Brigade	1,500	1,500
Scottish Bible Society	750	750
Presbytery Holy Land Bursary Scheme	<u>400</u>	<u>400</u>
	<u>2,650</u>	<u>2,650</u>

In addition £9,889 was donated to St Gregory's Church Food Bank.

NEW KILPATRICK PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

20. FUNDS HELD BY CHURCH OF SCOTLAND

During the year, costs of £134 were expended and income of £513 was received in the Consolidated Fabric Fund of the Church of Scotland. The balance at 2024 is a debtor of £10,222 (2023: debtor of £9,843).

NEW KILPATRICK PARISH CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	232,035	241,670
Tax recovered on gift aid	51,277	53,603
Legacies	-	10,000
Church organisations income	13,403	11,024
Income from congregational organisations	2,476	2,249
Endowment income	555	561
Community fund income	-	7,250
Sunday school income	500	-
Fabric reserve income	500	-
Youth & family income	<u>19,661</u>	<u>-</u>
	320,407	326,357
Investment income		
Deposit account interest	4,347	2,930
Investment interest	39	-
Dividends received	<u>17,336</u>	<u>15,398</u>
	21,722	18,328
Charitable activities		
Glebe rent	15,425	15,425
Use of premises	5,632	3,556
Bookstall	<u>963</u>	<u>784</u>
	<u>22,020</u>	<u>19,765</u>
Total incoming resources	364,149	364,450
EXPENDITURE		
Investment management costs		
Investment manager's fees	515	486
Offering Envelopes	<u>104</u>	<u>99</u>
	619	585
Charitable activities		
Giving to grow	151,628	149,428
Minister's expenses	2,289	2,446
Salary & related costs	84,216	75,384
Water rates	5,238	3,850
Insurance & manse council tax	16,676	17,763
Heating & lighting & ground maintenance	21,582	15,302
Church telephone & postages	1,622	1,615
Print, stationery & photocopying	3,602	3,143
Carried forward	286,853	268,931

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NEW KILPATRICK PARISH CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	286,853	268,931
Advertising & church magazines	737	445
Administration & miscellaneous	2,498	2,974
Presbytery dues	7,600	9,162
Donations	2,650	2,650
Fabric repairs & maintenance	25,578	27,260
Resources committee	4,533	4,594
Education committee	720	709
Other committee expenses	4,658	3,249
Organ & music	1,433	2,561
Charitable expenditure	<u>12,902</u>	<u>13,929</u>
	350,162	336,464
Support costs		
Governance costs		
Independent examiners fees	<u>2,454</u>	<u>2,500</u>
Total resources expended	<u>353,235</u>	<u>339,549</u>
Net income	<u>10,914</u>	<u>24,901</u>

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