

The Church of Scotland
Buchanan Parish Church of Scotland

Congregation Accounts

For the Year Ended 31st December 2023

Congregation No: 231396

Charity No: SC012927

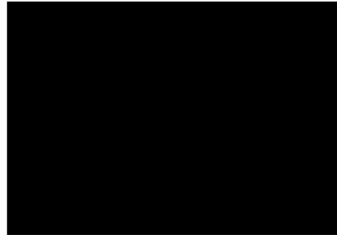
Buchanan Parish Church of Scotland Reference and Administrative Information

Charity Name: Buchanan Parish Church of Scotland

Charity Registration Number: SC012927

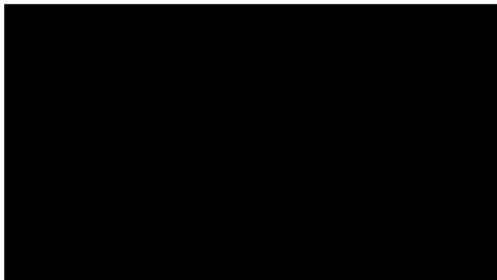
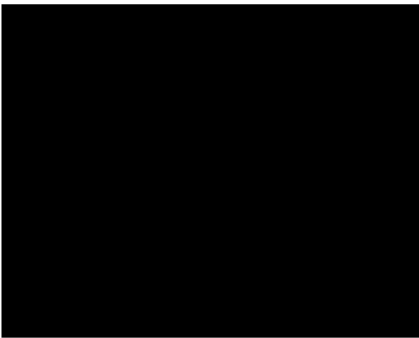
Congregation Reference No: 231396

Contact Address:



Trustees

The trustees who served at any time during the year up to the date of signing the accounts are as follows:



Independent Examiner



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Bankers

The Royal Bank of Scotland plc
Milngavie
G62 6PB

Buchanan Parish Church of Scotland
Trustees' Annual Report
Year ended 31st December 2023

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is chaired by the minister and meets several times in a year. It is responsible for the day-to-day and spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities

Service of Worship

Sunday School

Bible Classes

Youth & Other Community Activities

Community Activities

Achievements and Performance

Although small in numbers, all the activities of the church are enthusiastically supported and are particularly valuable in providing a large, but widely spread community on the east side of Loch Lomond with leisure and other activities against a background of Christian values.

Financial Review

The results for 2023 show running costs are lower than the previous year with an increase in donations. This has resulted in a surplus of £9,538 (2022: deficit £17,049).

Future Plans

In 2024 the Church will close and unite with Drymen under the title Drymen and East Loch Lomond Church. The new united Church will link with Balfron and Fintry.

**Buchanan Parish Church of Scotland
Trustees' Annual Report (continued)
Year ended 31st December 2023**

Reserves Policy

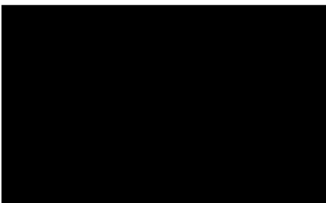
The Trustees have adopted, as a minimum, a reserves policy of nine months expenditure which would currently be £13,995 however the charity currently holds unrestricted cash funds of £148,535. This is kept at such a high level in order to keep the Church and the Manse maintained to the highest possible standard and helps in meeting the expenses of the Church and the congregation.

The Church also held £16,582 in designated funds and £21,222 in restricted funds for the purposes specified in Note 3.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare accounts which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date: 31 March 2024

Buchanan Parish Church of Scotland

Independent Examiner's Report to the Trustees of Buchanan Parish Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

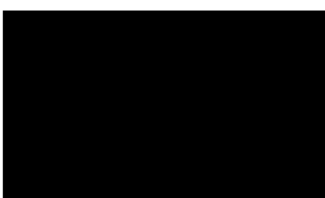
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Date: 31 March 2024

Buchanan Parish Church of Scotland

Receipts and payments account for the year ended 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Donations - General	4	15,451	-	15,451	13,436
- Exceptional		-	-	-	-
Bank & Deposit interest		4,994	-	4,994	817
Investment income		-	-	-	-
Rental income		7,753		7,753	-
<u>Total Receipts</u>		28,198	-	28,198	14,253
<u>Payments</u>					
	5				
Costs of generating funds		-	-	-	239
Charitable activities		17,220	-	17,220	29,683
Governance costs		1,440	-	1,440	1,380
		18,660	-	18,660	31,302
Payments relating to fixed assets		-	-	-	-
<u>Total Payments</u>		18,660	-	18,660	31,302
Excess of Receipts over Payments/ (Payments over Receipts) for the year before transfers and other gains and losses					
		9,538	-	9,538	(17,049)
Transfers between Funds					
		-	-	-	-
Excess of Receipts over Payments/ (Payments over Receipts) for the year					
		9,538	-	9,538	(17,049)

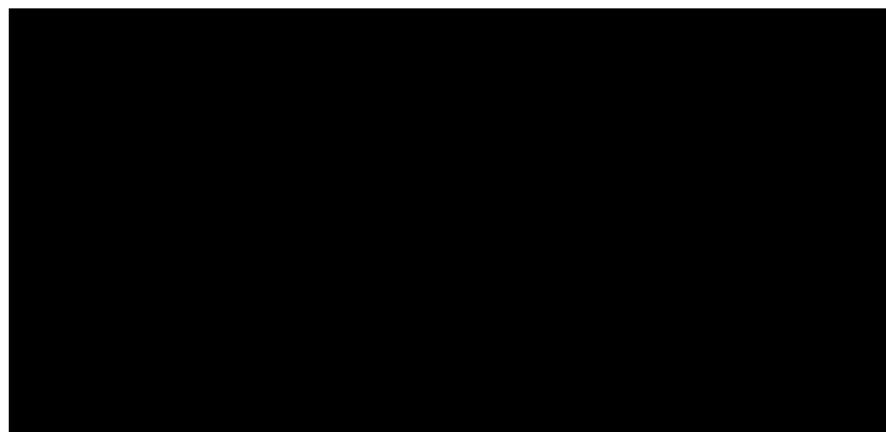
The notes on pages 7 to 11 form part of these accounts.

Buchanan Parish Church of Scotland
Statement of balances as at 31st December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
	Note				
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward		153,656	-	153,656	170,705
Movement in year:					
Excess of Receipts over Payments for the year		9,538		9,538	(17,049)
Bank & deposit balances carried forward		163,194		163,194	153,656
<u>Fixed Assets</u>					
	6				
Property Improvements		-	15,537	15,537	16,480
Organ		-	5,685	5,685	6,201
Equipment		-	-	-	-
		-	21,222	21,222	22,681
<u>Investments at Market Value</u>					
(cost £ 1,828)		1,923	-	1,923	2,735
Total	3	165,117	21,222	186,339	179,072

The accounts were approved by the Kirk Session and Financial Board on 31 March 2024

For and on behalf of the Kirk Session and Financial Board



Session Clerk

Treasurer

The notes on pages 7 to 11 form part of these accounts.

Buchanan Parish Church of Scotland

Notes to the accounts for the year ended 31st December 2023

1. Accounting policies

Basis of preparation

The Accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of income and expenditure on a receipts and payments (i.e. cash) basis and investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Church.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Church. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are *designated* as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within receipts under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the Church.

Investment income is accounted for upon receipt.

Legacies are accounted for as receipts upon receipt.

Resources expended

Expenditure is recognised on a cash basis as payment is made.

Tangible fixed assets

The Church has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the receipts and payments account in the period in which the liability is paid.

All tangible fixed assets costing in excess of £5,000 having a value to the Church greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Property Improvements	30 years
Organ	25 years

Buchanan Parish Church of Scotland

Notes to the accounts for the year ended 31st December 2023 (continued)

1. Accounting policies (continued)

Investments

Fixed asset investments are stated at market value at the statement of balances date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Buchanan Parish Church of Scotland is recognised as a Church for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Church is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2. Trustee remuneration and Related Party Transactions

During the year three (2022: three) trustees received reimbursement of expenses incurred totalling £288 (2022: £100). Furthermore the Minister received £nil (2022: £453) in respect of Council Tax and £752 (2022: £779) for other manse related expenses.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. The cost for 2023 was £30,135 (2022: £37,032).

No other trustee received any remuneration in the year.

Buchanan Parish Church of Scotland

Notes to the accounts for the year ended 31st December 2023 (continued)

3. Movements in funds

	At 1 st Jan. 2023 £	Receipts £	Payments £	Transfers £	Depreciation £	Revaluation £	At 31 st Dec. 2023 £
Unrestricted funds							
Designated Fabric Fund	22,141	-	-	1,632	-	(812)	22,961
General Fund	134,250	28,198	(18,660)	(1,632)	-	-	142,156
	156,391	28,198	(18,660)	-	-	(812)	165,117
Restricted funds							
Sunday School Fund	-	-	-	-	-	-	-
Manse Fund	16,480	-	-	-	(943)	-	15,537
Organ Fund	6,201	-	-	-	(516)	-	5,685
	22,681	-	-	-	(1,459)	-	21,222
Total funds	179,072	28,198	(18,660)	-	(1,459)	(812)	186,339

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property.

Purposes of Restricted Funds

Sunday School Fund: Funds were received during the year to be specifically used for the Sunday School.

Manse Fund: Funds were received in previous years to be specifically used for the refit, refurbishment and redecoration of the Manse.

Organ Fund: Funds were received in previous years to be specifically used for the purchase of a new organ in the church.

4. Analysis of donations

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
WFO Scheme (non Gift Aid)	5,335	-	5,335	5,441
Gift Aid Donations	1,715	-	1,715	1,215
Tax Recovered on Gift Aid Donations	2,887	-	2,887	2,364
Ordinary Offerings (Open Plate)	5,514	-	5,514	3,697
Other Offerings, Donations etc	-	-	-	719
	15,451	-	15,451	13,436

Buchanan Parish Church of Scotland

Notes to the accounts for the year ended 31st December 2023 (continued)

5. Analysis of payments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Costs of generating funds				
Offering envelopes	-	-	-	123
Bank/Legal Fees	-	-	-	116
	-	-	-	239
Charitable activities				
Ministries & Mission allocation	7,355	-	7,355	17,993
Minister's expenses	408	-	408	229
Pulpit supply	129	-	129	550
Other staffing costs	2,550	-	2,550	980
Donations	-	-	-	750
Fabric repairs & maintenance	3,768	-	3,768	5,418
Council Tax	-	-	-	453
Heat and light	(569)	-	(569)	851
Insurance	1,627	-	1,627	1,492
Printing, stationery & postage	300	-	300	50
Other expenses	1,652	-	1,652	917
Rounding	-	-	-	-
	17,220	-	17,220	29,683
Governance costs				
Independent examiner's fees	1,440	-	1,440	1,380

6. Tangible Fixed Assets

	Property Improvements £	Organ £	Total £
Net Book Value			
At 31 st December 2023	15,537	5,685	21,222
At 31 st December 2022	16,480	6,201	22,681

7. Estimate of year-end assets

	2023 £	2022 £
Gift Aid claim	2,257	2,067

8. Estimate of year-end liabilities

	2023 £	2022 £
Independent examiner's fees	1,380	1,380
	1,380	1,380

Buchanan Parish Church of Scotland

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2023	2022
<u>CAPITAL ACCOUNT</u>	£	£
Credit Balances held at 31 st December at cost	<u>1,827</u>	<u>1,776</u>
Market Value of Balances at 31 st December	<u>1,923</u>	<u>2,735</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 st December	<u>22,961</u>	<u>19,571</u>