

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Hillhead Baptist Church**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Hillhead Baptist Church

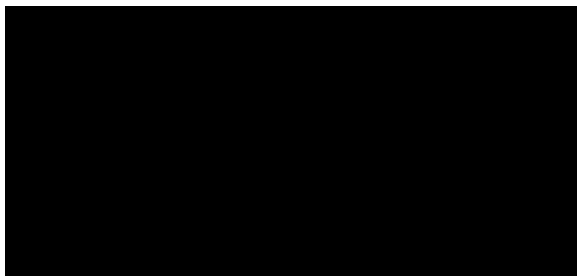
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Hillhead Baptist Church

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES




PRINCIPAL ADDRESS

Herbert House
24 Herbert Street
G20 6NB

REGISTERED CHARITY NUMBER

SC012806

INDEPENDENT EXAMINER


Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank
PO Box 250, Delf House
Skelmersdale
WN8 6WT

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

The aims of the Church are in line with its mission statement:

- To worship God and advance the Kingdom;
- To nurture the existing family of the Church;
- To encourage others to join us;
- To promote mutual respect, equality and cooperation; and
- To lay the Church open to the workings of the Spirit.

The Church is affiliated to the Baptist Union of Scotland and the Baptist Union of Great Britain.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a diverse congregation of, currently, 15 different nationalities, as well as ranging in age from infants to almost 100 years. Whilst most of our Members reside in the City of Glasgow, our hybrid model means that some are resident elsewhere in Scotland.

Hybrid Sunday Morning Worship continues to be our primary activity. We meet in the Glasgow Grosvenor Hotel and via Zoom, and are joined by friends, family and visitors from all across the country and around the world. Our approach to worship aims to ensure that there is active involvement and interaction from both online and on-site participants. We are determined to maintain this hybrid approach to worship so that elderly and disabled members, and those with caring responsibilities, as well as members and friends from other parts of the world, can worship with us, and indeed, lead our worship from their homes, or wherever they happen to be.

Some significant aspects of our work are described below:

In June 2024, following the conclusion of a discernment process, the Church affirmed new Vision, Mission and Values statements. These are:

Who we are

Hillhead Baptist Church exists to honour God by being an open and inclusive community that enables people to question and discover for themselves what it might mean to be a follower of Jesus.

Mission Statement

Our mission is to discern God's loving and inclusive purposes: to cultivate faith and build community, to confront unfairness, to create safe welcoming space, and deepen relationships.

Vision Statement

Seeking to follow the pattern of Jesus by weaving threads of love and transformation in Hillhead and other linked locations.

Values Statement

We strive to be:

- Christ-centred, proactively inclusive,
- imaginative and creative, thoughtful and reflective,
- relevant and outward looking,
- welcoming, hospitable and generous.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout 2024/5 we have continued to be in a pastoral vacancy, meaning that we currently do not have a minister. Our Sunday worship is mostly led by members of our own congregation with support of some visiting preachers. This continues to be a creative and interesting time for our community.

A Search Committee has been formed with the task of advertising for a new minister. It is hoped that we will begin the process of recruitment in late Summer 2025.

Our Coffee Club is a place where mainly retired people find mutual support and friendship, and the Club has continued, on a weekly basis, throughout the past year, at Esquire House, Anniesland.

We continue to work very closely with the local Church of Scotland cluster of churches.

We supported financially the work of Christian Aid, BMS World Mission, and Elpis (a local charity which supports vulnerable young women in Glasgow and equips them for independent living).

During the year, a substantial number of the members of our church were actively involved in these, and many other charities, as volunteers or as Trustees.

We are a registered Fairtrade Congregation, and a member of Eco-Congregations Scotland.

FINANCIAL REVIEW

Reserves policy

At 31 March 2025 reserves stood at £959,950 (2024: £931,035), with £573,044 of these being unrestricted (2024: £548,435), £226,340 being the value of fixed assets (2024: £226,340), £830 being held in designated funds (2024: £830) and £12,977 being restricted (2024: £155,430). In addition, during the year the Church was granted permission from OSCR to reallocate their restricted development fund to designated funds, the balance held within this at 31 March 2025 is £146,759.

The Charity's policy is to maintain at least three months' running costs in free reserves, which for the year ended 31 March 2025 equate to £10,098. At 31 March 2025, free reserves stood at £573,044 (2023: £548,435) and the Trustees are satisfied that this figure is sufficient to meet the requirement of the policy being applied. The funds held in excess of this were originally intended for use in the redevelopment of the church premises. (See Future Plans)

No donations given for charitable purposes other than those of Hillhead Baptist Church are ever held by Hillhead Baptist Church for more than a few days, before they are remitted to the cause for which they were intended e.g. Disaster Appeals.

Financial Results

During the year to 31 March 2025 the charity generated a surplus of £28,915 (2024: £12,209).

FUTURE PLANS

We hope to call a new minister in the next financial year and continue to look for suitable premises in the Hillhead area.

We had planned to complete the process of converting from an Unincorporated Voluntary Association (UVA) to a Scottish Charitable Incorporated Organisation (SCIO) this financial year, but this has been delayed due to circumstances. This process is currently in progress.

We remain committed to being based in, and serving, the West End of Glasgow, as a welcoming and inclusive church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity

Hillhead Baptist Church is a Scottish Charity (SC012806) and is recognised by HM Revenue and Customs under reference number CR34245.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Charity Trustees are the Managers.

The list of those who served as Managers during the year is set out below:

Office Bearers

██████████ - Church Secretary

Vacant - Clerk to the Court

██████████ - Treasurer

Other Managers

██████████ (Elected September 2024)

██████████ (Elected September 2023, elected September 2024 for a reduced term of 2 years)

██████████ (Elected September 2024)

Membership

Roll at 31 March 2016: 59

Roll at 31 March 2017: 58

Roll at 31 March 2018: 58

Roll at 31 March 2019: 60

Roll at 31 March 2020: 62

Roll at 31 March 2021: 64

Roll at 31 March 2022: 62

Roll at 31 March 2023: 63

Roll at 31 March 2024: 62

Roll at 31 March 2025: 52 (this number is lower than in previous years as a fresh count of current members was undertaken this year).

Appointment of Managers

A number of Managers, as determined by the Church meeting, shall be elected to serve alongside the Office Bearer(s) and together these shall be the Trustees of the Church. Appointees shall be members of the Church and shall hold office for a period of three years, with the option to stand for re-election for a further three years. Other trustees may be co-opted to represent particular aspects of Church work.

Risk management

The church currently has minimal financial risk, since the only property owned is a well maintained manse.

We at all times maintain an operating reserve of three month's running costs.

The church minimises the risk to financial capital, so far as reasonably practicable, by limiting the money held in any specific financial institution to the amount covered by FSCS.

Hillhead Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

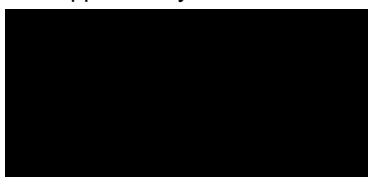
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:



.....

Independent Examiner's Report to the Trustees of Hillhead Baptist Church

I report on the accounts for the year ended 31 March 2025 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

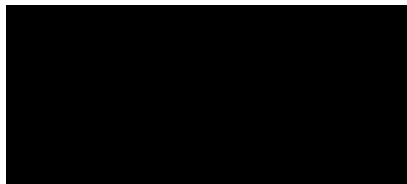
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Certified Accountants

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Hillhead Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	53,872	-	53,872	59,795
Investment income	4	15,435	-	15,435	8,052
Other income	5	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,202</u>
Total		<u>69,307</u>	<u>-</u>	<u>69,307</u>	<u>69,049</u>
EXPENDITURE ON					
Charitable activities	6				
Church and Community Based Activities		<u>40,392</u>	<u>-</u>	<u>40,392</u>	<u>56,840</u>
NET INCOME		<u>28,915</u>	<u>-</u>	<u>28,915</u>	<u>12,209</u>
Transfers between funds	18	<u>142,453</u>	<u>(142,453)</u>	<u>-</u>	<u>-</u>
Net movement in funds		171,368	(142,453)	28,915	12,209
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>775,605</u>	<u>155,430</u>	<u>931,035</u>	<u>918,826</u>
TOTAL FUNDS CARRIED FORWARD		<u>946,973</u>	<u>12,977</u>	<u>959,950</u>	<u>931,035</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

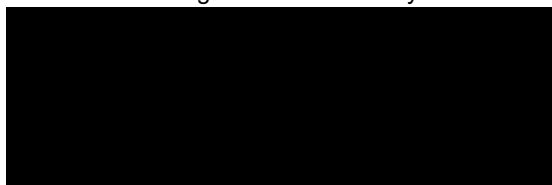
All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 12.

Hillhead Baptist Church**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14	226,340	226,340
CURRENT ASSETS			
Debtors	15	8,718	10,334
Cash at bank		<u>727,102</u>	<u>698,801</u>
		735,820	709,135
CREDITORS			
Amounts falling due within one year	16	(2,210)	(4,440)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>733,610</u>	<u>704,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>959,950</u>	<u>931,035</u>
NET ASSETS		<u>959,950</u>	<u>931,035</u>
FUNDS	18		
Unrestricted funds:			
General fund		573,044	548,435
Designated Reserve - Fixed Assets (Manse)		226,340	226,340
Flourish Fund		830	830
Development Fund		<u>146,759</u>	<u>-</u>
		<u>946,973</u>	<u>775,605</u>
Restricted funds		<u>12,977</u>	<u>155,430</u>
TOTAL FUNDS		<u>959,950</u>	<u>931,035</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025.....
and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. GENERAL INFORMATION

Hillhead Baptist Church ("the charity") is a Scottish charity governed by its Constitution. It was registered as a charity in Scotland (registered number SC012806) on 23 October 1928. Its registered address is 2/2 27 Crow Road, Glasgow, G11 7RT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Land and buildings - Straight line over fifty years
- Computer equipment - Straight line over three years
- Musical equipment - Straight line over five years

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Church Building

On the 29 April 2022 the church building was sold for £300,000, this was recognised as income in the 2022/2023 year through the Statement of Financial Activities and is now included in the balance of the general fund.

Church Manse

Depreciation is provided on the freehold property at 2% on cost, in order to write the asset down to its residual value over its estimated useful life. It is the view of the Trustees that the estimated residual value of the Manse property is not materially different from its cost or carrying amount, and accordingly no depreciation has been charged.

Taxation

Hillhead Baptist Church is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate Designated Fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. Please see note 10 for further detail.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations under Gift Aid	40,664	-	40,664	48,391
Gift aid	8,718	-	8,718	10,334
Other Donations	<u>4,490</u>	<u>-</u>	<u>4,490</u>	<u>1,070</u>
	<u>53,872</u>	<u>-</u>	<u>53,872</u>	<u>59,795</u>

Hillhead Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit Account Interest	<u>15,435</u>	<u>-</u>	<u>15,435</u>	<u>8,052</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
HMRC Employment Allowance	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,202</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Church and Community Based Activities	<u>38,412</u>	<u>1,980</u>	<u>40,392</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	7	15,322
Minister's Expenses/Manse Costs	5,055	1,650
Pulpit Supply	872	304
Church Organisations	60	167
Repairs and Maintenance	2,063	3,148
Heat and Light	86	628
Payroll Preparation Fees	132	307
Insurance	458	450
Telephone	-	190
Professional Fees	-	1,441
Donations and Gifts	269	640
Baptist Union of Scotland	2,611	2,611
Baptist Missionary Society	3,417	3,301
Scottish Baptist College	1,501	1,501
Baptist Union of Great Britain	-	714
Elpis Centre	488	488
Worship Resources	87	63
Premises Rental	13,250	15,000
Subscriptions	500	70
Equipment	671	1,891
Hospitality	3,000	3,453
Interim Moderator	3,135	1,785
Anniversary Books	700	-
Eco-Congregation	<u>50</u>	<u>-</u>
	<u>38,412</u>	<u>55,124</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. SUPPORT COSTS

	2025	2024
	£	£
Independent Examination Fee	1,560	1,440
Software licences	<u>420</u>	<u>276</u>
	<u><u>1,980</u></u>	<u><u>1,716</u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid in 2024-25 (2024: trustee expenses amounted to £278).

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	-	12,500
Social security costs	-	1,202
Other pension costs	<u>7</u>	<u>1,620</u>
	<u><u>7</u></u>	<u><u>15,322</u></u>

Key Management Remuneration

In the opinion of the trustees, there is one member of key management - the Minister. As there are no other members of staff, the above analysis also represents the total employment benefits received by key management. The minister of the church left in 2024, with the post still vacant, a search committee has been formed with the task of advertising for a new minister.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Ministerial	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,348	1,447	59,795
Investment income	7,880	172	8,052
Other income	<u>1,202</u>	<u>-</u>	<u>1,202</u>
Total	<u>67,430</u>	<u>1,619</u>	<u>69,049</u>
 EXPENDITURE ON			
Charitable activities			
Church and Community Based Activities	<u>56,840</u>	<u>-</u>	<u>56,840</u>
 NET INCOME	 10,590	 1,619	 12,209
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>765,015</u>	<u>153,811</u>	<u>918,826</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>775,605</u>	 <u>155,430</u>	 <u>931,035</u>

13. PENSION COSTS

The Church was an employer participating in a pension scheme known as the Baptist Ministers' Pension Scheme ('the Ministers' Scheme'). Ministers were eligible to join the scheme, which is a multi-employer defined contribution scheme, which is funded and not contracted out of the State scheme. The Church was also part of a historic defined benefit scheme which is now closed to new entrants but to which the Church was required to make ongoing contributions.

As of October 2024, the Baptist Ministers' Pension Scheme confirms there is no further liability and below were the final payments made:

	2025 £	2024 £
Employer pension contributions - DC scheme	-	1,608
Employer Deficit Payments - DB scheme	<u>7</u>	<u>12</u>
	<u>7</u>	<u>1,620</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. TANGIBLE FIXED ASSETS

	Freehold property £	Musical Equipment £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>226,340</u>	<u>2,914</u>	<u>721</u>	<u>229,975</u>
DEPRECIATION				
At 1 April 2024 and 31 March 2025	<u>-</u>	<u>2,914</u>	<u>721</u>	<u>3,635</u>
NET BOOK VALUE				
At 31 March 2025	<u>226,340</u>	<u>-</u>	<u>-</u>	<u>226,340</u>
At 31 March 2024	<u>226,340</u>	<u>-</u>	<u>-</u>	<u>226,340</u>

The freehold property is the Church Manse at Clarence Drive, Hyndland, Glasgow.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Gift Aid Recoverable	<u>8,718</u>	<u>10,334</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	<u>2,210</u>	<u>4,440</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	226,340	-	226,340	226,340
Current assets	722,843	12,977	735,820	709,135
Current liabilities	<u>(2,210)</u>	<u>-</u>	<u>(2,210)</u>	<u>(4,440)</u>
	<u>946,973</u>	<u>12,977</u>	<u>959,950</u>	<u>931,035</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	226,340	-	226,340	226,340
Current assets	553,705	155,430	709,135	693,926
Current liabilities	<u>(4,440)</u>	<u>-</u>	<u>(4,440)</u>	<u>(1,440)</u>
	<u>775,605</u>	<u>155,430</u>	<u>931,035</u>	<u>918,826</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	548,435	24,609	-	573,044
Designated Reserve - Fixed Assets (Manse)	226,340	-	-	226,340
Flourish Fund	830	-	-	830
Development Fund	-	4,306	142,453	146,759
	775,605	28,915	142,453	946,973
Restricted funds				
R Higgins Legacy	12,427	-	-	12,427
Dishwasher Fund	550	-	-	550
Development Fund	142,453	-	(142,453)	-
	155,430	-	(142,453)	12,977
TOTAL FUNDS	<u>931,035</u>	<u>28,915</u>	<u>-</u>	<u>959,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,001	(40,392)	24,609
Development Fund	4,306	-	4,306
	69,307	(40,392)	28,915
TOTAL FUNDS	<u>69,307</u>	<u>(40,392)</u>	<u>28,915</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	537,845	10,590	548,435
Designated Reserve - Fixed Assets (Manse)	226,340	-	226,340
Flourish Fund	830	-	830
	765,015	10,590	775,605
Restricted funds			
R Higgins Legacy	12,427	-	12,427
Dishwasher Fund	550	-	550
Development Fund	140,834	1,619	142,453
	153,811	1,619	155,430
TOTAL FUNDS	<u>918,826</u>	<u>12,209</u>	<u>931,035</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,430	(56,840)	10,590
Restricted funds			
Development Fund	1,619	-	1,619
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,049</u>	<u>(56,840)</u>	<u>12,209</u>

19. RELATED PARTY DISCLOSURES

During the year, the total amount donated to the charity by its trustees or other related parties was £8,055 (2024: £6,120).

20. PURPOSES OF UNRESTRICTED FUNDS

General Fund - The unrestricted 'free reserves' of the Charity

Designated Fund - Fixed Assets (Manse) - The Manse fund comprises the cost of the manse at Clarence Drive purchased in February 2010.

Flourish Fund- The fund is designated for the training/ development of young people in the church.

Development Fund - This fund was set up to provide a fund for the re-development of the Church sanctuary

21. PURPOSES OF RESTRICTED FUNDS

R Higgins Legacy - This fund is available for discretionary use by the Minister to further the objectives of the Charity

Dishwasher Fund - This fund comprises donations received specifically for the purchase of a new dishwasher for the Church kitchen