

Governors of Alexander Mackenzie's Trust

A Scottish Recognised Charity: SCO12794

**Trustees Annual Report and Accounts
For the Year Ended 31 August 2025**

ALEXANDER MACKENZIE'S TRUST

**Scottish Charity Number
SCO12794**

**Chairperson
Tracy Sinclair**

**Clerk: Treasurer & Secretary
Frank Stephen**

**Trustees
Tracy Sinclair
Heather Rosie
Rev Gordon Martin
Rev Monika Redman**

**Contact Address
Frank Stephen
Dunnydeer
Ord Road
Muir of Ord
IV6 7XL
Tel 01463 870065**

**Bankers
Bank of Scotland
Inverness City**

ALEXANDER MACKENZIE'S TRUST

TRUSTEES REPORT

The Trustees have pleasure in presenting their report and financial statements of the charity for the year ended 31 August 2025

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The administration of the Trust is carried out by a committee comprising Chairperson, Treasurer, Secretary and a minimum of two other persons. All of the trustees are appointed or reappointed at the general annual meeting.

GOVERNING DOCUMENT

The Trust is a charitable unincorporated body and the purposes and administration arrangements are set out in our constitution.

CHARITABLE PURPOSES

Our purpose is to assist in the educational advancement of the youth who reside in the Parish of Urray,

ACTIVITIES AND ACHIVEMENTS

In the year under review two grants were paid out to youth organisations in the Parish of Urray namely Marybank School Fund and Tarradale School Fund. The latest set of Accounts show a Bank balance held of £1,782.74 the disbursement of which will be decided at the Annual General Meeting in October. All income distributed is derived from the proceeds of Unit Trusts.

TRUSTEES REMUNERATION AND EXPENSES

No remuneration or expenses are paid to Trustees or Clerk.

RESERVES

All funds are restricted in so far as they are to be used to support the youth in the Parish of Urray. The Trust held restricted funds of £1,782 (2024- £1,909) at the year end and held investments at the market value of £44,274 (2024 - £46,048). The trustees consider the fund value will enable us to continue to support the Urray community for the forthcoming year.

FUTURE ACTIVITIES

The Investments continue to give the Trust a good source of income for distribution to the beneficiaries and little change is expected in the coming twelve months.

Approved by the Trustees and signed on their behalf:

Tracy Sinclair, Chairperson of Trustees.

 6/11/25

ALEXANDER MACKENZIE'S TRUST					
Receipts & Payments Account for the Year ended 31 August 2025					
		Restricted Funds	Total Funds		Total Funds
RECEIPTS		Funds	2025		2024
		£	£		£
Allianz Global Investors		£ 1,446.03	£ 1,446.03		£ 1,554.18
Janus Henderson		£ 327.18	£ 327.18		£ 347.74
	Aug				
		£ 1,773.21	£ 1,773.21		£1,901.92
PAYMENTS FOR CHARITABLE ACTIVITIES					
<u>Gifts to Organisations</u>					
Tarradale School Fund		£ 1,750.00	£ 1,750.00		£ 1,570.00
Marybank School Fund		£ 150.00	£ 150.00		£ 150.00
		£ 1,900.00	£ 1,900.00		£ 1,720.00
Deficit for the year		£ 126.79	£ 126.79	Surplus	£ 181.92

ALEXANDER MACKENZIE TRUST

Statement of Balances as at 31 August 2025

	2025	2024
Bank & Cash in Hand	£	£
Opening Balance	£ 1,909.53	£ 1,727.61
Surplus/Deficit for Year	- £ 126.79	+ £ 181.92
Closing Balances	£ 1,782.74	£ 1,909.53

RESERVES

Restricted	£ 1,782.74	£ 1,909.53
------------	------------	------------

INVESTMENTS

Janus Henderson	£11,629.00	£10,787.00
Allianz Global Investors	£32,645.00	£35,261.00
	£44,274.00	£46,048.00

Closing Balance

Balance as per bank Statement £ 1,782.74

These financial statements were approved by the members of the company on the
and are signed on their behalf by:



6/11/25

Tracy Sinclair
Chairperson of Trustees

APPENDIX 3



**Report to the
trustees/members of**

**Registered charity
number**

**On the accounts of the
charity for the period**

Set out on pages

**Respective
responsibilities of
trustees and examiner**

**Basis of independent
examiner's statement**

**Independent examiner's
statement**

Signed:**

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address:

Independent examiner's report on the accounts v2						
Charity name Alexander Mackenzie Trust						
SC 012794						
Period start date			Period end date			
Day	Month	Year		Day	Month	Year
01	09	2024	to	31	08	2025
						(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary A Ross

Date: 8 - 11 - 2025

HILARY ANNE ROSS

BANK OFFICER (RETIRED)

*10 CHAPELTON PLACE
MUIR OF ORD
IV6 7TG*

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose