

Charity Number: SC012766

CHURCH OF THE NAZARENE TROON
TRUSTEES' AND INDEPENDENT EXAMINATION REPORT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Church of the Nazarene, Troon
Contents Page

	Page
Trustee Report	1 - 4
Independent Examination	5
Receipts and Payments accounts	6
Balance Sheet	7
Notes to the accounts	8 - 11

TRUSTEES ANNUAL REPORT

YEAR ENDED 30TH SEPTEMBER 2024

The Trustees present the annual report and accounts for the year ending 30th September 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Church of the Nazarene Troon

Charity Registration Number: SC012766

Congregation Reference Number: CR42775

Contact Address: c/o 27 Leven Road Troon KA10 7DX

Trustees:

Church Treasurer:

Clerk to the Board:

Minister: (June 2024)

Church Leadership:

INDEPENDENT EXAMINER

BANKERS

Virgin Money
30 The Foregate
Kilmarnock
KA1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Trustees of the Church shall be no fewer than three nor more than nine in number.

They shall be elected from among the members of the local church to serve for the next church year and until their successors have been elected and qualified.

In all cases where the civil law requires a specific mode of election of church trustees, that mode shall be strictly followed.

Where no particular mode of election is required by civil law the trustees shall be elected by ballot at the annual meeting of the local church or at a special meeting duly called for that purpose.

The duties of Trustee:

To hold the title of church property and manage it as trustees of the local church, where the local church is not incorporated, or where the civil law requires it, or where for other reasons it is deemed best by the district Superintendent or the District Advisory Board, subject to the guidance and the restrictions as set forth in 102-4.3 of the Manual of the Church of the Nazarene.

To give guidance to the development of the physical facilities and to financial planning, unless the church board has provided otherwise.

To give special attention, under the direction of the church board, to raising money for the support of the church and of the pastor, that he/she may be free from secular care and anxiety and give herself/himself wholly to the work of the ministry.

For faithfulness to their trust, the trustees shall be amenable to the local church. They shall report to local annual church meeting. In the interim of annual church meetings, they shall make reports to the church board of which they are a part.

A vacancy in the office of trustee may be filled by the local church at a duly called church meeting.

ORGANISATIONAL STRUCTURE

The church Board is chaired by the Pastor/Church Secretary and it met 11 times this year. Certain responsibilities are delegated to the Trustees in regard to finance and fabric.

From June, we no longer needed the services of a Broker as our Church Manse is now occupied by, our Pastor, [REDACTED]. There is no rental charge and Council Tax is the responsibility of the Church.

Other responsibilities are delegated to the Stewards for evangelism & outreach and local church development.

OBJECTIVES AND ACTIVITIES

The church of the Nazarene is Holiness in doctrine, Wesleyan in tradition. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As national church, it acknowledges the distinctive call and duty to bring the message of the Gospel of Jesus Christ to every locale where we are situated. We cooperate with other churches in various ecumenical bodies in Scotland and beyond.

Within this church, services of worship are held each Sunday morning with additional services throughout the Christian Year, for example, Prayer Services, Family Services, Easter Service, Christmas Services and special local church led outreach. Communion Services are held monthly within morning worship. There is a mid-week meeting for prayer, fellowship and study. A ministry team lead services within a local Nursing Homes. These services are open to everyone of faith and none. The church seeks to provide spiritual care for a community of 7,000 households within its boundaries and so provides the practical needs and cares of the wide age group which we serve.

We continue to live stream our morning services making them accessible to all.

The church continues to be involved with the Troon Community Project called Micah.

We facilitate a group called 'Drumming Up' Troon community drum circle which uses drums to help enhance people's mood and overall wellness.

We have a group called 'Mo-Mentous,' a Health and Wellbeing group which meets in our Church once per week.

We hosted a Spa Evening for people in our Community.

ACHIEVEMENTS AND PERFORMANCE

The average church attendance is 40

The church fulfils its role well as a caring organisation for people of all ages and physical abilities through hospital visitation, nursing homes and prayer time.

We continue to live stream our morning services making them accessible to all.

We continue to be involved with the Micah project.

Helping to facilitate 'Drumming Up' Troon community Drum Circle.

Helping to facilitate the new Health and Wellbeing group which meets in our Church.

In November, we participated in the annual 'Wintertainment' Community Programme of events in the town. We hosted 'The Bethlehem Experience,' which saw well over 250 people join us as we shared the Christmas Story.

FINANCIAL REVIEWS

- Denominational budgets (including a Missionary Budget) are paid to the District Church annually amounting £3,411
- Payroll/Pension Set up Fees for our new Pastor £250
- Removal and travel expenses for new Pastor £1976
- Washing Machine for Manse £349
- Donation to District Sunday School Camp £100
- Donation to Muirhead Primary School £100
- Temple Spa community outreach £200
- Bible Society £50

RESERVES POLICY

The unrestricted funds of the church at the start of the financial year £50,231

The reserves at the end of the Financial year in the General Account are £62,295

The opening restricted reserves £632 and the closing reserve £171

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf -



(Trustee &
Treasurer)

Independent Examiner's Report to the trustee of
Church of the Nazarene, Troon

5

I report on the accounts of the Trust for the year ended 30 September 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to © of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) © of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

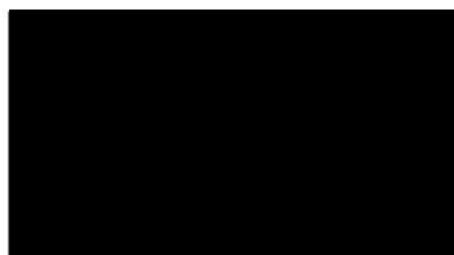
* to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

* to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
09-Jan-25



Church of the Nazarene, Troon
Statement of Receipts and Payments for the year ended 30th September 2024


	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
<u>Receipts</u>					
Donations and fundraising	2	28,093	-	28,093	29,679
Income from charity activity	3	1,453	-	1,453	2,517
other income resources	4	4,676	-	4,676	7,034
Interest	5	1,611	-	1,611	670
Total Receipts		35,833	-	35,833	39,900
<u>Payments</u>					
Cost of charitable activities	5	14,943	-	14,943	11,850
Grants and donations	6	262	-	262	640
Goverance Costs	7	8,563	461	9,024	9,528
Total Payments		23,769	461	24,229	22,018
Excess receipts over payments before transfer		12,064	- 461	11,603	17,881
<u>Transfers</u>					
Gross transfer between funds		-	-	-	-
Net Movement in funds		12,064	- 461	11,603	17,881

Church of the Nazarene, Troon
Statement of balances as at 30th September 2024

7

	Note	2024	2023
<u>Current Assets</u>			
Bank	8	62,466	50,863
		<u>62,466</u>	<u>50,863</u>
<u>Unrestricted Funds</u>			
Opening balance		50,231	29,525
Surplus/Deficit for period		12,064	20,706
	9	<u>62,295</u>	<u>50,231</u>
<u>Restricted Funds</u>			
Opening balance		632	70
Surplus/Deficit for period		- 461	562
	9	<u>171</u>	<u>632</u>
		<u>62,466</u>	<u>50,863</u>

Approved by the board on the 9 January 2025, and authorised to sign
on behalf by:


Treasurer

1. Accounting Policies

Trustees

The church insurance policies includes Trustees Indemnity insurance for all the trustees. No other remuneration was paid to the trustees or any the connected persons during the year (2023:Nil).

Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity objectives.

Restricted funds may only be used for specific purposes.

	2024	2023
<u>2. Donations and fundraising</u>		
Tithes and offerings	14,630	14,735
Covenants	9,290	8,330
Gift aid rebate	3,629	4,909
Donations	494	1,285
Wintertainment	50	-
South Ayrshire Woman's Aid	-	420
	<u>28,093</u>	<u>29,679</u>

3. Income from Charitable activity

NMI	1,453	2,514
Mother & toddlers	-	2
	<u>1,453</u>	<u>2,517</u>

4. Other incoming resources

Church rental	4,676	7,034
	<u>4,676</u>	<u>7,034</u>

Church of the Nazarene, Troon
Notes to the accounts (continued)
For year ended 30th September 2024

9

	2024	2023
Interest	1,611	670
	<u>1,611</u>	<u>670</u>

5. Cost of charitable activity

Domestic budget	3,412	3,575
Wages	6,365	1,501
Assembly expenses	932	-
Speakers and musician	1,915	2,190
Flowers	168	177
NMI table offering	-	50
Bible society	50	-
Community outreach	257	-
NMI	1,254	2,468
Wintertainment	-	192
Prayer conference	-	100
NMI budget	-	501
Literature	589	1,095
	<u>14,943</u>	<u>11,850</u>

6. Grants and donations

District Sunday School Camp	100	-
DS love gift	-	50
Christmas gifts	12	170
South Ayrshire Women's Aid	-	420
Muirhead Primary School	100	-
Assembly Table Offering	50	-
	<u>262</u>	<u>640</u>

Church of the Nazarene, Troon
Notes to the accounts (continued)
For year ended 30th September 2024

10

	2024	2023
<u>7. Governance costs</u>		
Church utilities	2,639	2,047
Manse utilities	1,306	104
Copyright licence	300	267
Church maintenance	1,141	5,310
Independent examiner	300	300
Local expenses & sundries	568	295
Insurance	978	966
Manse repair	1,791	239
	<u>9,024</u>	<u>9,528</u>

8. Bank

Church main account	62,220	50,817
NMI	246	47
	<u>62,466</u>	<u>50,863</u>

9. Reserves

Church Reserve

Opening reserve	50,184	29,525
Church surplus/deficit for period	12,064	20,659
	<u>62,248</u>	<u>50,184</u>

NMI reserve

Opening reserve	47	-
NMI surplus/deficit for period	-	47
	<u>47</u>	<u>47</u>

Mothers & toddlers reserve

Opening reserve	-	415
Transfer to other reserve	-	417
Mothers & toddler surplus/deficit in period	-	2
	<u>-</u>	<u>-</u>

Church of the Nazarene, Troon
Notes to the accounts (continued)
For year ended 30th September 2024

11

	2024	2023
<u>Restricted Funds</u>		
<u>IT & Media reserve</u>		
Opening reserve	-	70
Transfer from church reserve	-	26
Surplus/deficit in period	-	44
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<u>Media Reserve</u>		
Opening reserve	632	-
Surplus/deficit in period	- 461	632
	<u>171</u>	<u>632</u>
	<u>171</u>	<u>632</u>
<u>10. Summary of reserves</u>		
<u>Unrestricted reserves</u>		
Church reserve	62,248	50,184
NMI reserve	47	47
Mothers & toddlers reserve	-	-
	<u>62,295</u>	<u>50,231</u>
	<u>62,295</u>	<u>50,231</u>
<u>Restricted reserves</u>		
Media reserve	171	632
IT & Media reserve	-	-
	<u>171</u>	<u>632</u>
	<u>171</u>	<u>632</u>
Total reserves	<u>62,466</u>	<u>50,863</u>
	<u>62,466</u>	<u>50,863</u>

1

2

