



*Following Christ
Spreading the Word
Serving the Community*

**2023 Trustees' Annual Report
&
Accrued (2023 SORP compliant) Accounts**

Kinross Parish Church of Scotland

Congregation No: 281664

Scottish Charity No: SC 012555

Trustees' Annual Report

Year ended 31 December 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

Kinross Parish Church is part of the Church of Scotland and exists to glorify God and to work for the advancement of Christ's Kingdom. It now operates as part of a formal Parish Grouping alongside the local congregations of Cleish, Fossoway and Orwell & Portmoak, all as recommended by the Presbytery of Perth, itself in enlarged form as of 1 January 2023.

The year started with a joint Kinross-shire service at Orwell on 1 January and then a Day of Prayer 7am to 7pm on 7 January at Kinross Parish Church.

Sunday services are the main focus of our congregational life and offer a range of worship styles. They are well supported in person as well as being livestreamed. Other forms of worship take place throughout the week, including several house-groups, midweek services and evening prayers. The sacrament of Holy Communion is celebrated monthly. After most services many stay to enjoy fellowship over tea and coffee. Morning Silent Meditation and the late evening service of Compline are held monthly.

Varying forms of fellowship are available via active groups such as the (new) Board Games & Bridge Group, Guild (which celebrated its 135th anniversary), Craft Group, Choir, Dungeons & Dragons and Flower Group as well as the weekly online Table Talk. Monthly Let's Sing afternoons are held for those living with dementia and there are monthly get-togethers for adults with learning disabilities at All Friends Together. Our Eco Congregation team is active, including regular community litter picks and managing its allotment, involving young people from both the Duke of Edinburgh's award scheme and KYTHE. New monthly Social Walks welcome all ages.

We feel particularly blessed in the range and support of our various youth programmes – from *Stepping Stones* (babies and toddlers) through *Junior Church* (4-11 year-olds), *Crossfire* (P7+), *Sunday @ 7* (16-30s), *Dungeons & Dragons* (under 18s) and *1st Kinross Boys' Brigade & Girls' Association*. This year's annual *Family Week* had over 200 young people on its roll, and the youth charity KYTHE, founded 10 years ago and still part-funded by local churches, had a record year for attendees and activities.

As part of our engagement with the community, we support local organisations and groups by hiring out our church and Church Centre. Among these is Kinross Centre, an independent charity supporting older people in Kinross and out-lying areas. The church also engages with the community by running a stall at the Kinross Farmers Market, and our Fairtrade volunteers continue to be among the most active in the country. Further afield we partner with the Great Church of Debrecen in Hungary and this has been the channel through which the congregation has continued to support a shelter home in Csongor, Ukraine.

Achievements and Performance

Attendance at Sunday worship has been good though still lower than pre-Covid levels, with a number continuing to watch remotely, either live or on catch-up. We are recognising that people are increasingly touching church life outwith Sundays, eg via our youth activities. Our quarterly *Kin-nections* magazine is an excellent means of communication, delivered to every member as well as to community hubs and also available online. Our website, Facebook, Instagram and the weekly electronic news mailer are valuable means of sharing information.

The Presbytery of Perth Mission Plan for Parish Grouping is fully under way and we aim to unite with the congregation of Orwell & Portmoak by the end of 2024, although this will ultimately be subject to votes by the Kirk Sessions, congregations and Presbytery. The changes are significant for all involved

and a Joint Vision Group is now meeting monthly to progress the many aspects and details. Similarly, the congregations of Cleish and Fossoway, already formally linked, plan to unite in due course. A Steering Group representing all the Parish Grouping ensures open communication.

██████████ from the Presbyterian Church of the USA completed his 12-month familiarisation placement in August and remains with us temporarily ahead of commencing his own first charge. We welcomed ██████████ who had a six-month placement as part of his training for full-time ministry.

During the year special offerings were made to Kinross Centre, ShelterBox, CrossReach and the Salvation Army, as well as on Remembrance Sunday to Poppyscotland, in total raising the sum of £8,171. Our congregation and community gave generously to this year's Christian Aid appeal for Malawi farmers, contributing £3,725 to that worthy cause.

We are an active church, but little could be achieved without being led by an extremely capable and hard-working Minister in ██████████ assisted by ██████████ and ██████████ with thousands of volunteer hours by many in our congregation.

Financial Review

The Statement of Financial Activities (SOFA) on page 6 provides a top-level summary which is supplemented by the notes on pages 10 to 16 and the following commentary on matters of the largest impact:-

Total income was £163,432 (2022: £155,553). General Fund offerings and related gift-aid tax remain the largest part thereof at £120,582 (2022: £122,951), followed by Church and Church Centre premises lettings of £21,797 (2022: £21,704). Expenses are analysed in Note 5, with the single largest item being the assessed contribution of £74,080 to the Ministries & Mission work of the Church of Scotland (2022: £72,354), representing 47% of General Fund income (2022: 47%).

The net result is a decrease in funds of £5,330 (2022 decrease: £11,214) over the year to £117,266. Note 13 shows the movements for each fund and the opening and closing balances.

Investment Policy and Performance

The charity holds investments in the Church of Scotland Investors' Trust and the charity trustees have reviewed these investments. It is the charity trustees' policy to invest in ethical holdings with the objectives of long term capital growth and modest annual income. Details are shown in note 9 to the accounts. The charity trustees believe that the performance in 2023 has continued to fulfil those objectives.

Risk Management

The key risks potentially facing the Church are (a) a fall in the number attending worship and/or otherwise actively involved, leading to a fall in income; (b) an unaffordable repair to Church property; (c) the departure of the minister; (d) the risk of financial fraud; and (e) difficulty in filling key posts in the church's organisation. Mitigation of risks (a) to (c) is best achieved by maintaining a healthy range of activities as outlined above and by continuing to provide a fulfilling and enjoyable environment in which all can participate in the life of the Church. The risk of financial fraud (d) was addressed in 2018 by introducing a process of internal checks of the financial records.

In addition to the active commitment of the Kirk Session, a Kirk Session Council, comprising the convenors of all committees, the Minister, Session Clerk and Treasurer meets every six weeks to consider all matters affecting the life of the Church, reporting its business fully to the Kirk Session.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold unrestricted reserves equivalent to 6-9 months'

expenditure, including designated funds. At the year-end the church held unrestricted funds of £96,980 (2022: £100,953) equivalent to seven months' normal expenditure (2022: eight months).

Structure, Governance and Management

The congregation is a registered charity, number SC012555 and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. It has operated under the Unitary Constitution since 1 January 2018.

As recommended by the Mission Plan of the Presbytery of Perth, the four congregations of Cleish, Fossoway, Kinross, Orwell & Portmoak formed a closer working together under a Parish Grouping from 1 January 2023. We at Kinross plan to unite into a single congregation with Orwell & Portmoak by 31 December 2024.

The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Reference and Administrative Information

Principal Office:

[REDACTED]

Charity number:

SC012555

Independent Examiner:

[REDACTED]

Bankers:

RBS, 52-54 East Port, Dunfermline, KY12 7HB

Principal Office-bearers

[REDACTED]

Trustees/Kirk Session

(All trustees who served at any time during the year and up to the date of the signing of the accounts)

[REDACTED]

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



5th February 2024

Kinross Parish Church of Scotland

Independent Examiner's Report to the Trustees of Kinross Parish Church of Scotland

Year ended 31 December 2023

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

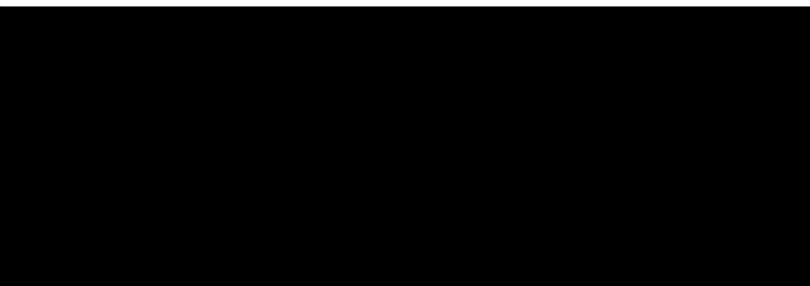
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than disclosed below*~~]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



* Please delete the words in brackets if they do not apply. If the words do apply set out those matters which have come to your attention.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, and performance conditions attached to the item(s) of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

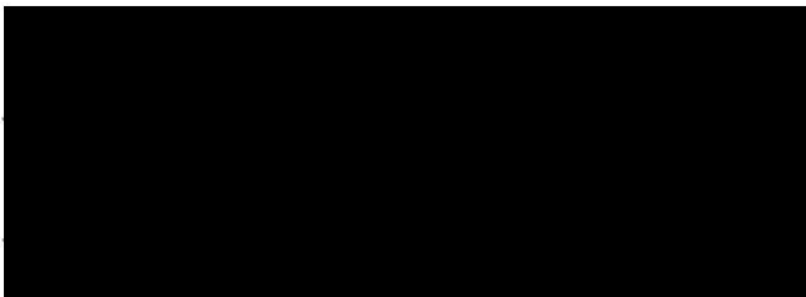
**Kinross Parish Church of Scotland
Statement of Financial Activities (£)
Year ended 31 December 2023**

	Unrestricted Funds			Restricted Funds			Endowment Funds		
	2023	2023	2023	2023	2023	2023	2022	2022	2022
	Total			Total			Total		
Note									
Income and endowments from:									
1	126,144	0	0	0	126,144	123,558	50	0	123,608
2	29,405	3,071	0	0	32,476	27,976	1,124	0	29,100
3	3,020	0	152	0	3,172	1,064	2	139	1,205
4	1,640	0	0	0	1,640	1,640	0	0	1,640
	160,209	3,071	152	152	163,432	154,238	1,176	139	155,553
Expenditure on:									
	102	0	0	0	102	111	0	0	111
	166,205	4,971	0	0	171,176	159,758	1,684	0	161,442
	150	0	0	0	150	120	0	0	120
	166,457	4,971	0	0	171,428	159,989	1,684	0	161,673
Net income/(expenditure) before gains and losses on investments									
	(6,248)	(1,900)	152	152	(7,996)	(5,751)	(508)	139	(6,120)
9	2,123	0	543	543	2,666	(4,285)	0	(809)	-5,094
	(4,125)	(1,900)	695	695	(5,330)	(10,036)	(508)	(670)	(11,214)
Transfers between funds									
	152		(152)		0	839	(700)	(139)	0
	(3,973)	(1,900)	543	543	(5,330)	(9,197)	(1,208)	(809)	(11,214)
Reconciliation of funds:									
	100,953	14,823	6,820	6,820	122,596	110,150	16,031	7,629	133,810
	96,980	12,923	7,363	7,363	117,266	100,953	14,823	6,820	122,596

Kinross Parish Church of Scotland
Balance Sheet at 31 December 2023 (£)

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	2022
	Note					
Fixed Assets						
Tangible assets	8	0	0	0	0	0
Investments	9	33,482	0	7,363	40,845	38,179
Total fixed assets		<u>33,482</u>	<u>0</u>	<u>7,363</u>	<u>40,845</u>	<u>38,179</u>
Current Assets						
Debtors	10	6,401	0	0	6,401	5,062
Cash at bank and on hand		63,880	12,923	0	76,803	87,172
		<u>70,281</u>	<u>12,923</u>	<u>0</u>	<u>83,204</u>	<u>92,234</u>
Liabilities						
Creditors falling due within one year	11	6,783	0	0	6,783	7,817
Net Current Assets		<u>63,498</u>	<u>12,923</u>	<u>0</u>	<u>76,421</u>	<u>84,417</u>
Net Assets	12	<u><u>96,980</u></u>	<u><u>12,923</u></u>	<u><u>7,363</u></u>	<u><u>117,266</u></u>	<u><u>122,596</u></u>
The funds of the charity:	13					
Endowment funds					7,363	6,820
Restricted income funds					12,923	14,823
Unrestricted income funds					96,980	100,953
Total charity funds					<u><u>117,266</u></u>	<u><u>122,596</u></u>

The Accounts were approved by the trustees on 5 February 2024 and signed on their behalf by:



All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fitting and office equipment	5 years
Motor vehicles	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Kinross Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Notes forming part of the financial statements
for the year ended 31 December 2023 (£)**

	Unrestricted Restricted Endowment			Unrestricted Restricted Endowment		
	Funds	Funds	Total	Funds	Funds	Total
	2023	2023	2023	2022	2022	2022
1 Donations and legacies						
Offerings	101,306	0	101,306	105,428	0	105,428
Tax recovered on Gift Aid	19,276	0	19,276	17,523	0	17,523
Legacies	4,801	0	4,801	0	0	0
National Giving Day	0	0	0	0	0	0
Other	761	0	761	607	50	657
	126,144	0	126,144	123,558	50	123,608
2 Income from charitable activities						
Use of Premises	21,797	0	21,797	21,704	0	21,704
Weddings and Funerals	3,610	0	3,610	3,148	0	3,148
Fairs & Craft Sales	2,780	0	2,780	1,862	0	1,862
Book Sales, Coffee Mornings	0	0	0	8	0	8
Concerts	0	0	0	0	0	0
Other	1,218	3,071	4,289	1,254	1,124	2,378
	29,405	3,071	32,476	27,976	1,124	29,100
3 Investment income						
Dividends received	921	0	1,073	816	0	955
Deposit interest	2,099	0	2,099	248	2	250
	3,020	0	3,172	1,064	2	1,205
4 Other income						
Receipts from General Trustees	1,640	0	1,640	1,640	0	1,640
	1,640	0	1,640	1,640	0	1,640

**Notes forming part of the financial statements
for the year ended 31 December 2023 (£)**

	Unrestricted Restricted Endowment			Unrestricted Restricted Endowment		
	Funds	Funds	Total	Funds	Funds	Total
	2023	2023	2023	2022	2022	2022
5 Analysis of expenditure						
Raising funds						
Offering Envelopes and Stewardship	102	0	102	111	0	111
	102	0	102	111	0	111
Charitable Activities						
Ministries and Mission allocation	74,080	0	74,080	72,354	0	72,354
Presbytery dues	1,912	0	1,912	1,293	0	1,293
Minister's expenses	2,699	0	2,699	2,520	0	2,520
Ministerial assistance	0	0	0	0	0	0
Pulpit supply	0	0	0	0	0	0
Other salary costs	17,555	0	17,555	15,948	0	15,948
Fabric repairs & maintenance	20,596	0	20,596	9,649	0	9,649
Council tax (manse)	3,550	0	3,550	3,419	0	3,419
Other buildings costs	27,480	0	27,480	23,749	0	23,749
Church office expenses	3,707	0	3,707	3,065	0	3,065
Organ and music	1,362	0	1,362	1,554	0	1,554
Other expenses	13,264	4,971	18,235	26,207	1,684	27,891
	166,205	4,971	171,176	159,758	1,684	161,442
Governance Costs						
Independent Examiner's Fee	150	0	150	120	0	120
	150	0	150	120	0	120

Notes forming part of the financial statements for the year ended 31 December 2023 (£)

6 Staff costs and numbers

Salaries and wages	2023	2022
Social security costs	17,163	15,752
	394	196
	<u>17,557</u>	<u>15,948</u>

The average number of employees during the year was as follows:

Administration	2023	2022
Premises maintenance	1	1
	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years of service) £37,032.

7 Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses incurred totalling £5,559 (2022: £5,706). No other trustees or related parties received payment for services during the year.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

It is estimated that during the year the total amount donated to the Church by trustees was £5,063 (2022: £4721). Detailed records were not maintained and an accurate value is thus impossible to retrieve. The estimate is based on the average received from each full member of the congregation.

8 Tangible Fixed Assets

None - see Accounting Policies

**Notes forming part of the financial statements
for the year ended 31 December 2023 (£)**

9 Investments

	2023	2022
Market value at 31 December 2022	38,179	43,273
Unrealised (loss)/gain on revaluation of investments	2,666	(5,094)
Market value at 31 December 2023	<u>40,845</u>	<u>38,179</u>

Investments at cost

	<u>22,733</u>	<u>22,733</u>
--	---------------	---------------

The following investments are held:

Church of Scotland Investors Trust Growth Fund: 1,070 units (General Fund); 3,077 units (Sundries Fund); 1,263 units (Smith Trust)
Church of Scotland Investors Trust Income Fund: 849 units (General Fund)

10 Debtors

	2023	2022
Gift Aid tax receivable	4,773	4,153
Other	1,628	909
	<u>6,401</u>	<u>5,062</u>

11 Creditors

	2023	2022
Accruals	6,783	7,817
	<u>6,783</u>	<u>7,817</u>

12 Analysis of Net Assets Among Funds

Current year:-

	General	Designated	Restricted	Endowment	Total
Fixed Assets	0	0	0	0	0
Investments	15,543	17,939	0	7,363	40,845
Current Assets	56,721	13,560	12,923	0	83,204
(Current Liabilities)	(6,783)	0	0	0	(6,783)
Net assets at 31 Dec 2023	<u>65,481</u>	<u>31,499</u>	<u>12,923</u>	<u>7,363</u>	<u>117,266</u>

Previous year:-

Fixed Assets	0	0	0	0	0
Investments	5,778	25,581	0	6,820	38,179
Current Assets	65,810	11,601	14,823	0	92,234
(Current Liabilities)	(7,817)	0	0	0	(7,817)
Net assets at 31 Dec 2022	<u>63,771</u>	<u>37,182</u>	<u>14,823</u>	<u>6,820</u>	<u>122,596</u>

Notes forming part of the financial statements
for the year ended 31 December 2023 (£)

13 Movements in Funds

	At 1 January 2022	January Incoming Resources	Outgoing Resources	Transfers & Revaluation	At 31 Dec 2022	Incoming Resources	Outgoing Resources	Transfers & Revaluation	At 31 Dec 2023
Endowment funds									
Smith Trust	7,629	139	0	(948)	6,820	152	0	391	7,363
	7,629	139	0	-948	6,820	152	0	391	7,363
Restricted funds									
Helen Foster's Bequest	503	2	0		505	0	0		505
Flower Fund	233	50	0		283	155	187		251
Family Week	704	1124	1684		144	2,867	2,775		236
Kinross Churches Together	677	0	0		677	0	0		677
Overseas Outreach	3,646	0	0		3,646	0	0		3,646
Parish Benevolent	267	0	0		267	0	267		0
Choir	1,000	0	0		1,000	49	0		1,049
Youth Legacy 2026	9,001	0	0	(700)	8,301	0	1,742		6,559
	16,031	1,176	1,684	(700)	14,823	3,071	4,971	0	12,923
Unrestricted funds									
General Fund	46,105	152,746	149,788	14,708	63,771	158,201	157,443	952	65,481
<i>Designated Funds:</i>									
Fabric	9,060	0	0		9,060	0	0		9,060
Sundries	20,091	338	4,156	(1,969)	14,304	370	0	1,323	15,997
Church Centre	16,185	0	0	(16,185)	0	0	0		0
Church Centre Fabric	10,344	0	993		9,351	0	5,906		3,445
Guild	623	1,092	1,022		693	1,546	1,529		710
Junior Church/Jampact	1,891	0	0		1,891	0	0	171	2,062
Crossfire	1	0	0		1	0	0	(1)	0
Pram Service/Stepping Stones	170	0	0		170	0	0	(170)	0
All Friends Together	120	62	130		52	93	80		65
Community	5,560	0	3,900		1,660	0	1,500		160
	110,150	154,238	159,989	(3,446)	100,953	160,210	166,458	2,275	96,980
Total funds	133,810	155,553	161,673	(5,094)	122,596	163,433	171,429	2,666	117,266

Notes forming part of the financial statements for the year ended 31 December 2023 (£)

13 Movements in Funds (continued)

Transfers between funds		2023	2022
From	To		
Smith Trust	General Fund	152	139
Youth Legacy 2026	General Fund	0	700
Church Centre	General Fund	0	16,185
Pram Service/Stepping Stones	Junior Church	170	0
Crossfire	Junior Church	1	0

Purposes of Endowment Funds

Income from the Smith Trust is used to pay for floodlighting of the church building.

Purposes of Restricted Funds

Helen Foster's Bequest Fund: Maintenance of grave.

Flower Fund: To provide flowers for display during services of worship and distribution to parishioners.

Family Week Fund: To cover the activities of Family Week.

Kinross Churches Together: To cover the activities of Kinross Churches Together.

Overseas Outreach Fund: To contribute to chosen religious and humanitarian projects overseas.

Choir: To provide funds for choir and music expenses.

Youth Legacy 2026 Fund: To provide for funds for use in youth activities.

Purposes of Designated Funds

Fabric Fund: For maintenance and improvement of church property, other than normal repairs & maintenance.

Sundries Fund: Provided by anonymous legacies for use at the Trustees' discretion.

Church Centre Fabric Fund: For maintenance of Church Centre property, as per the Church Fabric Fund.

Guild Fund: To cover the activities of the Guild.

Junior Church Fund: To cover the activities of Junior Church, Stewpping Stones and Crossfire.

All Friends Together: To cover the activities of All Friends Together

Community: For projects and activities for the Kinross community

**Notes forming part of the financial statements
for the year ended 31 December 2023 (£)**
14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Collections for Third Parties

	2,023	2022
Christians Against Poverty	0	1,382
Crossreach	869	0
Kinross Centre	2,132	0
Mision Aviation Fellowship (MAF)	0	1,170
Poppy Scotland	437	387
Salvation Army	2,284	0
Shelterbox	2,449	0
Starchild	0	629
Stephen Lyon Foundation	0	824
Ukraine Appeal	0	1,052
	<u>8,171</u>	<u>5,444</u>