

**ABERDEEN & NORTH EAST SCOTLAND
FAMILY HISTORY SOCIETY
(A Scottish Charitable Incorporated Organisation)**

158 – 164 King Street, Aberdeen, AB24 5BD

**FINANCIAL STATEMENTS
FOR
31 DECEMBER 2024**

Charity Number SC012478

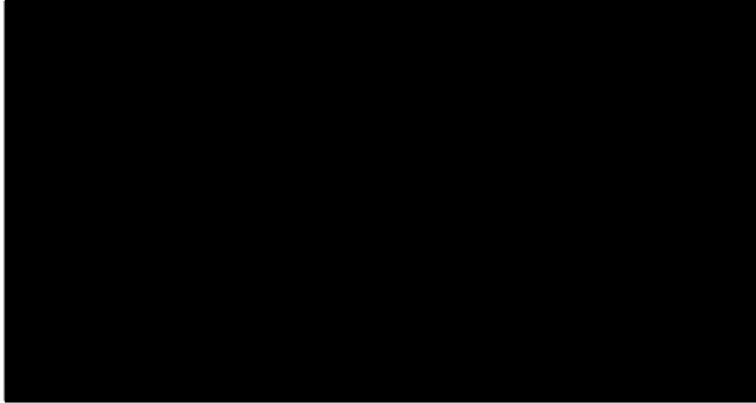
**Azets
Chartered Accountants
37 Albyn Place
Aberdeen
AB10 1JB**

ABERDEEN & NORTH EAST SCOTLAND FAMILY HISTORY SOCIETY
(A Scottish Charitable Incorporated Organisation)

ANNUAL REPORT

YEAR TO 31 DECEMBER 2024

Trustees and Committee Members



Bankers

Virgin Money
62 Union Street
Aberdeen
AB10 1WD

Independent Examiner



Azets
Chartered Accountants
37 Albyn Place
Aberdeen
AB10 1JB

ABERDEEN & NORTH EAST SCOTLAND FAMILY HISTORY SOCIETY
(A Scottish Charitable Incorporated Organisation)

ANNUAL REPORT

YEAR TO 31 DECEMBER 2024

ORGANISATION PURPOSES AND OBJECTIVES

The purposes of the Society are to promote and support genealogical studies and family-history education nationally and internationally with particular relevance to Aberdeen City and the North-East of Scotland.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

The organisation was established under its constitution and the management and governance of the organisation is undertaken by the committee members who meet regularly. With effect from 2015, the Society changed its legal form to a Scottish Charitable Incorporated Organisation (SCIO). All assets and liabilities of the Society were transferred to the SCIO in 2015. Training for committee members is ongoing throughout the year. Before a new committee member is appointed, an initial briefing will be given in order to familiarise the prospective committee member with the charity and how it functions.

FINANCIAL INFORMATION AND FUTURE DEVELOPMENTS

All funds are considered to be unrestricted. The net incoming resources for the year amounted to £15,891, which is after a surplus of £590 in respect of 100 Club. The 100 Club is a fundraising activity run by the organisation to generate additional funds. This is stated after all resources have been spent during the year on the purposes for which the organisation was established. The total funds at 31 December 2024 amounted to £419,276.

The committee members intend to continue to provide for the organisation's purposes along existing lines.

INVESTMENT POLICY

Surplus funds are held for the short term in interest bearing bank accounts.

RISK MANAGEMENT

The management committee have assessed the major risks to which the organisation is exposed, in particular those relating to the operations and finances of the organisation, and are satisfied that systems are in place to mitigate the exposure to those risks.

RESERVES POLICY

The reserves at the end of the year totalled £419,276. This level is considered adequate to meet the ongoing requirements of the organisation.

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ANNUAL REPORT

YEAR TO 31 DECEMBER 2024

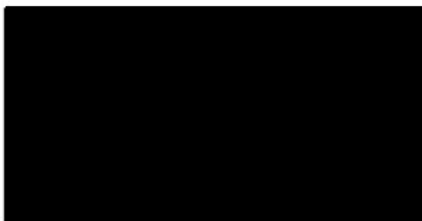
RESPONSIBILITIES OF THE TRUSTEES/MANAGEMENT COMMITTEE

Law applicable to charities in Scotland requires the committee members to prepare financial statements for each financial year which gives a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, giving a true and fair view, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice for Charity Accounts 2005. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Committee Members and signed on their behalf by:-



Date: 12th May 2025

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE MEMBERS OF

ABERDEEN & NORTH EAST SCOTLAND FAMILY HISTORY SOCIETY

(A Scottish Charitable Incorporated Organisation)

YEAR TO 31 DECEMBER 2024

I report on the Report and Accounts of the Organisation for the year ended 31 December 2024, which are set on pages 1 to 10.

Respective Responsibilities of Examiner

The Organisation's Committee Members are responsible for the preparation of the Report and Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Committee Members consider that the requirements of Regulation 8 apply.

It is my responsibility to examine the Report and Accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Organisation and a comparison of the report and accounts presented with those records. It also includes consideration of any unusual items or disclosures in the report and accounts, and seeks explanations from the Committee Members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the report and accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare report and accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which; in my opinion, attention should be drawn in order to enable a proper understanding of the Report and Accounts to be reached.

Address: Azets
37 Albyn Place
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AB10 1JB

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds General Fund £	100 Club £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds -					
Voluntary income -					
Covenants and gift aid		7,815	-	7,815	7,592
Donations		3,728	-	3,728	3,807
Courses income		-	-	-	-
Legacy income		-	-	-	3,000
Annual fees		-	1,153	1,153	1,201
Investment income -					
Interest received		5,821	-	5,821	4,112
Incoming resources from charitable activities -					
Subscriptions	2	51,861	-	51,861	55,908
Publication sales		5,820	-	5,820	7,829
Research and queries		1,839	-	1,839	1,343
Other incoming resources-					
Other income		6,623	-	6,623	1,549
		<u>£83,507</u>	<u>£1,153</u>	<u>£84,660</u>	<u>£86,341</u>
RESOURCES EXPENDED					
Charitable activities	3				
Direct charitable expenditure		62,175	563	62,738	59,766
Depreciation		6,031	-	6,031	6,142
		<u>£68,206</u>	<u>£563</u>	<u>£68,769</u>	<u>£65,908</u>
Net (outgoing) / incoming resources		15,301	590	15,891	20,433
Reconciliation of funds					
Total funds brought forward		<u>395,604</u>	<u>7,781</u>	<u>403,385</u>	<u>382,952</u>
Total funds carried forward		<u>£410,905</u>	<u>£8,371</u>	<u>£419,276</u>	<u>£403,385</u>

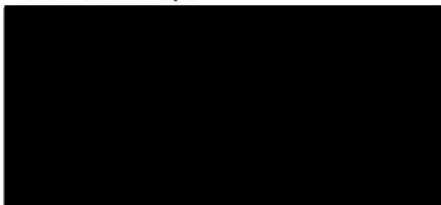
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BALANCE SHEET

YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	4	80,689	84,785
CURRENT ASSETS			
Stocks – Publications for resale		2,616	1,819
Debtors and prepayments		6,055	5,500
Bank and cash		368,514	350,356
		£377,185	£357,675
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals and deferred income		38,598	39,075
NET CURRENT ASSETS		338,587	318,600
		£419,276	£403,385
UNRESTRICTED FUNDS			
General Funds			
At start of year		395,604	375,789
Net incoming resources for the year		15,301	19,815
		410,905	395,604
100 Club			
At start of year		7,781	7,163
Net incoming resources for the year		590	618
		8,371	7,781
	5	£419,276	£403,385

The accounts were approved by the Committee Members on 12th May 2025 and signed on their behalf by:



ABERDEEN & NORTH EAST SCOTLAND FAMILY HISTORY SOCIETY
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NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

In preparing the accounts the following accounting policies have been complied with:

The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and the Charities and Trustee investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006.

Incoming resources and resources expended are included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred.

Legacies

Legacies are accounted for on the receipts basis.

Expenditure

Expenditure is accounted for on the accounts basis of accounting.

Stock

Stock is valued at the lower of cost and net realisable value.

Taxation

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Related party transactions

None of the committee members were paid any remuneration or expenses by the charity during the year (2023 none).

Funds

Restricted Funds

Restricted funds are subject to specific terms expendable in furtherance of the principal activity of the organisation.

ABERDEEN & NORTH EAST SCOTLAND FAMILY HISTORY SOCIETY
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NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Unrestricted Funds

Unrestricted funds are expendable at the discretion of management, in furtherance of the objectives.

Tangible fixed assets and depreciation

All fixed assets are recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property – over 50 years straight line
Equipment – over 4 years straight line
Society Library – over 1 year straight line

Foreign currency transactions

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the date of the transactions.

2. SUBSCRIPTIONS

	2024	2023
	No.	No.
Ordinary	1,497	1,570
Overseas	565	633
Family	203	212
Life Membership	193	198
Family Life Membership	8	9
	-----	-----
	2,466	2,622
	=====	=====

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NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

3. TOTAL RESOURCES EXPENDED – CHARITABLE ACTIVITIES

GENERAL FUND

	Direct Charitable Expenditure £	Depn £	Total 2024 £	Total 2023 £
Publication cost of sales	2,069	-	2,069	1,684
Stock value write off	(2,000)	-	(2,000)	
Society journal	14,150	-	14,150	14,178
Postages and journal distribution	7,453	-	7,453	8,088
Stationery and office supplies	1,181	-	1,181	1,046
Insurance, heat, light and telephone	11,680	-	11,680	9,185
Rent	6,000	-	6,000	6,000
Rates	3,313	-	3,313	3,164
Meeting expenses	1,912	-	1,912	1,323
Conference and course expenses	29	-	29	110
Affiliation fees and subscriptions	2,040	-	2,040	1,987
Advertising	28	-	28	25
Internet and IT expenses	1,088	-	1,088	196
Accountancy fee	1,400	-	1,400	1,200
Bank and credit card charges	1,501	-	1,501	2,120
Sundry expenses	6,184	-	6,184	4,999
Building and library repairs	4,147	-	4,147	3,890
Depreciation	-	6,031	6,031	6,142
	£62,175	£6,031	£68,206	£65,337
	=====	=====	=====	=====
100 CLUB				
Prizes etc	563	-	563	571
	£563	£ -	£563	£571
	=====	=====	=====	=====

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NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

4. FIXED ASSETS

	Property £	Equipment £	Library £	TOTAL £
<u>COST</u>				
At 1 January 2024	159,346	48,712	206,052	414,110
Additions	-	1,533	402	1,935
Transfer	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 December 2024	£159,346	£50,245	£206,454	£416,045
	=====	=====	=====	=====
<u>DEPRECIATION</u>				
At 1 January 2024	77,775	45,498	206,052	329,325
Charge for year	3,187	2,442	402	6,031
Transfer	-	-	-	-
On disposals	-	-	-	-
	-----	-----	-----	-----
At 31 December 2024	£80,962	£47,940	£206,454	£335,356
	=====	=====	=====	=====
<u>NET BOOK VALUE</u>				
At 31 December 2024	£78,384	£2,305	£ -	£80,689
	=====	=====	=====	=====
At 1 January 2024	£81,571	£3,214	£ -	£84,785
	=====	=====	=====	=====

5. ANALYSIS OF FUND ASSETS AND LIABILITIES

	General Fund £	100 Club £	Total £
Tangible fixed assets	80,689	-	80,689
Current assets	368,814	8,371	377,185
Current liabilities	(38,598)	-	(38,598)
	-----	-----	-----
Total	£410,905	£8,371	£419,276
	=====	=====	=====