

REGISTERED COMPANY NUMBER: SC379387 (Scotland)
REGISTERED CHARITY NUMBER: SC012389

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2025
for
NETHY BRIDGE COMMUNITY CENTRE

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

NETHY BRIDGE COMMUNITY CENTRE

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NETHY BRIDGE COMMUNITY CENTRE

Report of the Trustees For The Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives

The objectives of NBCC, as set out in the Memorandum of Association are:

1. the provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
2. the advancement of citizenship or community development by the provision of a Community Centre and associated facilities.

Membership

Voting membership of NBCC is open to:

- (a) Individual Members - Individuals over the age of 18 years normally resident within the Area of Benefit
- (b) Group Members - Local community groups within the Area of Benefit

Non-voting membership of NBCC is open to:

Youth members - Individuals between the ages of 12 and 18 years normally resident within the Area of Benefit

The 'Area of Benefit' means the Nethy Bridge & Vicinity Community Council area. At 31 March 2025, there were 123 Individual Members, 26 Group Members and 0 Youth Members.

NETHY BRIDGE COMMUNITY CENTRE

Report of the Trustees
For The Year Ended 31st March 2025

Achievements and performance

Charitable activities

The main activity of NBCC is the day-to-day management and running of the Community Centre.

Community Centre

The Community Centre, together with its related facilities, is an accessible resource which provides the opportunity for a wide range of social and recreational activities for the community within Nethy Bridge and further afield.

The following organisations/individuals, many of whom are frequent and regular users, have utilized the Community Centre facilities during the year. In addition, numerous local people and visitors have enjoyed the amenity of the associated woodland area - Indoor Bowls, Outdoor Bowls, Aberneithi Sinfonia, After School Fitness Activities for Primary Children, RSPB, Badenoch & Strathspey Conservation Group, Cairngorms Campaign, Scottish Country Dancing, Cairngorms Orchestra, Sewing Group, Children's Birthday Parties, Strathspey Canine Club, Community Council, Tai Chi, Contemporary Dance Rehearsals, Tennis Coaching, Explore Abernethy, Weddings, Ceilidhs, Whist, Craft Fairs, Yoga Retreats, Pilates, Young at Heart.

Community Website

The community website, which is self-funded from paid listings, continued to be successfully managed by a sub-group of the NBCC; David Carrott, Barbara Paterson and Jennifer Carrott until the year end. Huge thanks to them all for their hard work looking after this for years. In October 2024 Abernethy Highland Games has launched their own stand-alone website.

Other

An annual income of around £1,000 is required to fund refurbishment of the Tennis Courts over a 10-year cycle. This was last carried out in 2016. The amount collected in the honesty box this year was £1,024 (2023/24 £503).

Responsibility for public toilet provision (Highland Council Comfort Scheme) was transferred to the Community Centre, by agreement with Highland Council in 1998. The Comfort Scheme was renewed in April 2023 for a further 3 years, but at a further reduced rate of only £100 per month. This means that the public toilet is now being heavily subsidised by the Community Centre. A donations box has been provided in the public toilet to mitigate the shortfall. This raised £738 for the year (2023/24 £832). Thank you to all for their generous donations which will help keep this facility open.

Donation boxes for car parking produced an income of £1,924, an increase in last year (2023/24 £1,548).

Financial review

Financial position

In the year to 31 March 2025 there was a net outflow of unrestricted resources of £1,659 (2024 - £8,606) and a net outflow of restricted resources of £0 (2024 - £5,342).

All appropriate measures are and will be taken to reduce costs.

Reserves policy

The reserves policy is to hold the sum of not less than £10,000 as a contingency against unforeseen circumstances (e.g. an uninsured loss) and an amount of around 50% of the annual running costs (in case a regular user group of groups cease hiring the premises). At 31 March 2025 the General Fund was £22,871 (2024 £21,129).

£3,771 Of the Refurbishment Fund (total £37,337) is the remaining balance of the grant received from the SSE Sustainable Development Fund for the installation of solar panels (see above). The Website Fund (£5,169) is for development of the Community Website (also see above). The Property Fund (£280,000) represents the valuation of properties which were transferred to NBCC in the year to 31 March 2012 for no consideration, plus the grant-funded purchase of the Wider Woodland in the year to 31 March 2013.

NETHY BRIDGE COMMUNITY CENTRE

Report of the Trustees
For The Year Ended 31st March 2025

Financial review

Risks and Financial Controls

The Directors have assessed the major risks to which NBCC is exposed and are satisfied that adequate insurance cover exists with Zurich Insurance plc. These risks relate to employee liability claims, public liability claims and property loss.

NBCC is required to hold a Public Entertainment Licence from Highland Council, the terms of which specify the standards required for the running of the Community Centre. The licence was renewed by Highland Council on 19 August 2024.

The Directors believe that NBCC has sound processes for recording and reporting the income and expenditure of the company. Huge thanks also to Susan Swinden and John Hunter for their work with the accounts over many years. Both have stepped down from their roles at 31 March 2025.

Compliance

The Directors have taken steps to comply with the General Data Protection Regulations (GDPR). A Privacy Policy is in place which is available on the website. The Community Centre CCTV installation has been registered with the Information Commissioner's Office.

Members should be aware that clause 2.11 of the constitution requires the Directors to maintain a Register of Members which is available for public inspection.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

NBCC is managed by a volunteer Board of Directors which meets approximately every month. At the forthcoming Annual General Meeting, a third of Directors are required to retire under the terms of the Articles of Association but are eligible for reappointment by members of the company.

Maintenance Tasks are now undertaken on a contract basis. Administrative/Sales & Marketing Tasks have been taken on by Brittney Kirkwood also on a contract basis.

No Director received any remuneration or expenses in the year ended 31 March 2025.

Appreciations

NBCC is indebted to local residents and members who voluntarily assist with cleaning, maintenance and administration of the Community Centre. It is also grateful to board members who freely give their time for the furtherance of the NBCC's charitable aims.

Reference and administrative details

Registered Company number

SC379387 (Scotland)

Registered Charity number

SC012389

Registered office

NETHY BRIDGE COMMUNITY CENTRE

Report of the Trustees
For The Year Ended 31st March 2025

Trustees

R A Ellis (resigned 6.11.24)
D B Burns (resigned 6.11.24)
A J Burns (resigned 6.11.24)
E A Potter (resigned 6.11.24)
D A Potter (resigned 6.11.24)
S L Swinden (resigned 6.11.24)
M T G Wright (resigned 6.11.24)
H J Stuart (appointed 6.11.24)
S B Christie (appointed 6.11.24)
R Cameron (appointed 6.11.24)

Company Secretary

H J Stuart

Independent Examiner

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
H J Stuart - Trustee

I report on the accounts for the year ended 31st March 2025 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Drummond FCCA
The Association of Chartered Certified Accountants

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

Date:

NETHY BRIDGE COMMUNITY CENTRE

Statement of Financial Activities For The Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies		2,664	-	2,664	2,480
Charitable activities					
Hire charges, rents and services		17,733	-	17,733	15,161
Charitable activities		-	1,200	1,200	1,200
Refurbishment		-	-	-	37,267
Other income		1,524	-	1,524	1,760
Total		<u>21,921</u>	<u>1,200</u>	<u>23,121</u>	<u>57,868</u>
Expenditure on					
Charitable activities					
Charitable activities		18,434	1,200	19,634	17,356
Refurbishment		-	-	-	53,259
Other		1,463	-	1,463	1,201
Support costs		800	-	800	-
Total		<u>20,697</u>	<u>1,200</u>	<u>21,897</u>	<u>71,816</u>
NET INCOME/(EXPENDITURE)		1,224	-	1,224	(13,948)
Reconciliation of funds					
Total funds brought forward		43,955	283,771	327,726	341,674
Total funds carried forward		<u><u>45,179</u></u>	<u><u>283,771</u></u>	<u><u>328,950</u></u>	<u><u>327,726</u></u>

The notes form part of these financial statements

NETHY BRIDGE COMMUNITY CENTRE

Balance Sheet
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	3	-	280,000	280,000	280,000
Current assets					
Debtors	4	1,132	-	1,132	303
Cash at bank		45,282	3,771	49,053	48,290
		<u>46,414</u>	<u>3,771</u>	<u>50,185</u>	<u>48,593</u>
Creditors					
Amounts falling due within one year	5	(1,235)	-	(1,235)	(867)
Net current assets		<u>45,179</u>	<u>3,771</u>	<u>48,950</u>	<u>47,726</u>
Total assets less current liabilities		<u>45,179</u>	<u>283,771</u>	<u>328,950</u>	<u>327,726</u>
NET ASSETS		<u>45,179</u>	<u>283,771</u>	<u>328,950</u>	<u>327,726</u>
Funds	6				
Unrestricted funds				45,179	43,955
Restricted funds				283,771	283,771
Total funds				<u>328,950</u>	<u>327,726</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NETHY BRIDGE COMMUNITY CENTRE

Balance Sheet - continued
31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
H J Stuart - Trustee

Notes to the Financial Statements
For The Year Ended 31st March 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

NETHY BRIDGE COMMUNITY CENTRE

Notes to the Financial Statements - continued
For The Year Ended 31st March 2025

3. **Tangible fixed assets**

	Freehold property £
Cost	
At 1st April 2024 and 31st March 2025	280,000
Net book value	
At 31st March 2025	280,000
At 31st March 2024	280,000

Fixed Assets are not depreciated. The community Centre and Site, Playing Fields and Small Woodland (which were transferred to NBCC in the year to 31 March 2012 for no consideration) were valued at £255,000 in 2011 by Masson Cairns, Solicitors and Estate Agents, Strathspey House, Grantown on Spey. In the year to 31 March 2013 the Wider Woodland was bought from Seafeld Estate for £25,000, being the market value as assessed by DM Hall, Chartered Surveyors, Inverness. The Directors consider that there has been no material change in the value of any of these assets.

4. **Debtors: amounts falling due within one year**

	2025 £	2024 £
Other debtors	1,132	303

5. **Creditors: amounts falling due within one year**

	2025 £	2024 £
Accrued expenses	1,235	867

6. **Movement in funds**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	21,129	1,315	22,444
Refurbishment	17,574	-	17,574
Website	5,252	(91)	5,161
	43,955	1,224	45,179
Restricted funds			
Restricted refurbishment	3,771	-	3,771
Restricted property	280,000	-	280,000
	283,771	-	283,771
TOTAL FUNDS	327,726	1,224	328,950

NETHY BRIDGE COMMUNITY CENTRE

Notes to the Financial Statements - continued
For The Year Ended 31st March 2025

6. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,720	(19,405)	1,315
Website	1,201	(1,292)	(91)
	<u>21,921</u>	<u>(20,697)</u>	<u>1,224</u>
Restricted funds			
Restricted fund			
	1,200	(1,200)	-
	<u>23,121</u>	<u>(21,897)</u>	<u>1,224</u>
TOTAL FUNDS	<u><u>23,121</u></u>	<u><u>(21,897)</u></u>	<u><u>1,224</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	19,644	1,485	21,129
Refurbishment	28,224	(10,650)	17,574
Website	4,693	559	5,252
	<u>52,561</u>	<u>(8,606)</u>	<u>43,955</u>
Restricted funds			
Restricted refurbishment	9,113	(5,342)	3,771
Restricted property	280,000	-	280,000
	<u>289,113</u>	<u>(5,342)</u>	<u>283,771</u>
TOTAL FUNDS	<u><u>341,674</u></u>	<u><u>(13,948)</u></u>	<u><u>327,726</u></u>

NETHY BRIDGE COMMUNITY CENTRE

Notes to the Financial Statements - continued
For The Year Ended 31st March 2025

6. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,261	(13,776)	1,485
Refurbishment	-	(10,650)	(10,650)
Website	1,760	(1,201)	559
	<u>17,021</u>	<u>(25,627)</u>	<u>(8,606)</u>
Restricted funds			
Restricted refurbishment	37,267	(42,609)	(5,342)
Restricted fund			
	<u>3,580</u>	<u>(3,580)</u>	<u>-</u>
	<u>40,847</u>	<u>(46,189)</u>	<u>(5,342)</u>
TOTAL FUNDS	<u><u>57,868</u></u>	<u><u>(71,816)</u></u>	<u><u>(13,948)</u></u>

7. Related party disclosures

There were no related party transactions for the year ended 31st March 2025.

NETHY BRIDGE COMMUNITY CENTRE

Detailed Statement of Financial Activities For The Year Ended 31st March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	2,664	2,480
Charitable activities		
Hire charges, rents & services	17,733	15,161
Grants	1,200	38,467
	<hr/> 18,933	<hr/> 53,628
Other income		
Community Website	1,200	1,760
Miscellaneous income	324	-
	<hr/> 1,524	<hr/> 1,760
Total incoming resources	23,121	57,868
Expenditure		
Charitable activities		
Insurance	3,389	3,153
Light and heat	2,048	2,574
Wifi	547	358
Postage and stationery	12	16
Advertising & subscriptions	1,067	334
Sundries	273	25
Administrator	1,477	270
Cleaning & maintenance	10,650	10,049
Rent	216	216
Paths and woodland upkeep	-	361
Refurbishment	-	53,259
Website costs	1,292	1,201
Bad debt written off	126	-
	<hr/> 21,097	<hr/> 71,816
Support costs		
Governance costs		
Accountancy	800	-
	<hr/>	<hr/>
Total resources expended	21,897	71,816
	<hr/>	<hr/>
Net income/(expenditure)	1,224	(13,948)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements