

APPENDIX 1

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Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2021	To	31	03	2022

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Perth & Kinross Educational Trust
SC012378
Perth & Kinross Council
Council Building
2 High Street
Perth
Postcode PH1 5PH

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vice Convenor of Lifelong Learning Committee		Perth & Kinross Council
2	Member of Lifelong Learning Committee		Perth & Kinross Council
3	Vice Convenor of Lifelong Learning Committee		Perth & Kinross Council
4	Member of Lifelong Learning Committee		Perth & Kinross Council
5	Vice Convenor of Lifelong Learning Committee		Perth & Kinross Council
6	Member of Lifelong Learning Committee		Perth & Kinross Council
7	Member of Lifelong Learning Committee		Perth & Kinross Council
8	Member of Lifelong Learning Committee		Perth & Kinross Council
9	Governors of McLaren Educational Trust		Perth & Kinross Council
10	Senatus Academicus of St Andrews		Perth & Kinross Council
11	EIS Scotland		Perth & Kinross Council
12	EIS Scotland		Perth & Kinross Council
13			
14			
15			
16			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The trust was transferred to Perth & Kinross Council under Statutory Instrument 1996 No. 477 (s.41) The Education Endowments (Tayside Region) Transfer Scheme Order 1996.

Trustee recruitment and appointment

Comprising in accordance with the terms of the Perth & Kinross Educational Trust Scheme 1964:-
 8 members of the Lifelong Learning Committee;
 1 person from the Church of Scotland Presbytery of Dunkeld;
 1 person from the Church of Scotland Presbytery of Perth;
 2 persons from the Perth & Kinross Local Association of the Educational Institute of Scotland;
 1 person from the Governors of the McLaren Educational Trust from their own number as a life member, to be succeeded by one person to be nominated by the Church of Scotland Presbytery of Stirling & Dunblane, who shall be the Minister of St. Kessog's Church, Callander or the Minister of St Bride's Church, Callander; and
 1 person from the Senatus Academicus of the University of St Andrews.

Objectives and activities

Charitable purposes

Enhancement of Education within Perthshire

Summary of the main activities in relation to these objects

Income received from share dividend and interest on accounts amounted to £35,600.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Providing grants to students to assist in their funding of further education.

Providing funds to schools within Perthshire to further education.

Financial review

Brief statement of the charity's policy on reserves

The charity holds funds which have been provided to the Charity. The main assets of the Trust are shares.

Details of any deficit

N/A

Donated facilities and services (if any)

N/A

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Other optional information

BALANCE SHEET for the year ended 31 March 2023

	Charity No. SC012378	Charity No. SC018194			Charity No. SC012378	Charity No. SC018194	
	Educational Trust £	Other Endowments £	Total 2023 £	Rounded Total 2022 £'000	Educational Trust £	Other Endowments £	Total 2022 £
Fixed Assets							
Investments	890,460	16,428	906,887	907	948,077	17,939	966,016
	<u>890,460</u>	<u>16,428</u>	<u>906,887</u>	<u>907</u>	<u>948,077</u>	<u>17,939</u>	<u>966,016</u>
Current Assets							
Debtors	1,153	24,100	25,253	25	1,200	-	1,200
Investments - Loans fund deposits	92,145	8,386	100,531	101	77,649	32,486	110,135
Cash	-	-	-	-	-	-	-
	<u>93,298</u>	<u>32,486</u>	<u>125,784</u>	<u>126</u>	<u>78,849</u>	<u>32,486</u>	<u>111,335</u>
Liabilities							
Creditors: amounts falling due within one year							
Accruals	1,184	-	1,184	1	1,261	-	1,261
Creditors	-	-	-	-	-	-	-
	<u>1,184</u>	<u>-</u>	<u>1,184</u>	<u>1</u>	<u>1,261</u>	<u>-</u>	<u>1,261</u>
Net Current Assets	<u>92,114</u>	<u>32,486</u>	<u>124,600</u>	<u>125</u>	<u>77,588</u>	<u>32,486</u>	<u>110,074</u>
Net Assets	<u>982,573</u>	<u>48,914</u>	<u>1,031,487</u>	<u>1,032</u>	<u>1,025,665</u>	<u>50,425</u>	<u>1,076,090</u>
Total Funds	<u>982,573</u>	<u>48,914</u>	<u>1,031,487</u>	<u>1,032</u>	<u>1,025,665</u>	<u>50,425</u>	<u>1,076,090</u>
	982,573	48,914	1,031,487				

Note: Market value of investments as at 31/3/23

Education Trust	890,460
Other Endowments	<u>16,428</u>
	<u>906,887</u>
Rounded	<u><u>907,000</u></u>

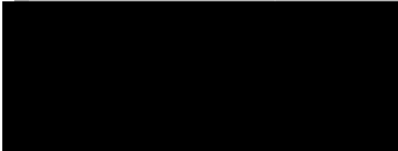
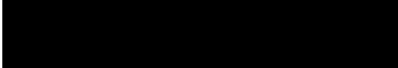
Trustees Signature.....

Date.....29.01.24.....

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Vice Convener and Trustee	
Date	29.01.24	

CHARITABLE AND OTHER FUNDS 2022/23

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

	Educational Trust £	Other Endowments £	Total 2023 £	Rounded Total 2023 £'000	Educational Trust £	Other Endowments £	Total 2022 £
Income and Endowments From:							
Donations and Legacies	-	-	-	-	-	-	-
Investments	35,600	24,100	59,700	60	33,595	27,300	60,895
Total Income	35,600	24,100	59,700	60	33,595	27,300	60,895
Expenditure On:							
Investment Management Costs	4,718		4,718	5	5,175	-	5,175
Charitable activities	18,652	24,100	42,752	43	18,315	27,300	45,615
Other	2,500		2,500	3	2,500	-	2,500
Total Resources Expended	25,870	24,100	49,970	51	25,990	27,300	53,290
Net income / (expenditure)	9,730	-	9,730	9	7,604	-	7,604
Transfers between funds	-	-	-	-	-	-	-
Net incoming resources before other recognised gains and losses	9,730	-	9,730	9	7,604	-	7,604
Other recognised gains/losses							
Gains/losses on Investment assets	(52,822)	(1,511)	(54,333)	(54)	27,417	(364)	27,054
	(52,822)	(1,511)	(54,333)	(54)	27,417	(364)	27,054
Net Movement in Funds	(43,092)	(1,511)	(44,603)	(45)	35,022	(364)	34,658
Reconciliation of funds							
Total Funds brought forward at 1 April 2022	1,025,665	50,425	1,076,090	1,076	990,643	50,789	1,041,432
Total Funds carried forward at 31 March 2023	982,573	48,914	1,031,487	1,031	1,025,665	50,425	1,076,090

Trustees Signature.....

Date.....29.01.24.....

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		Independent examiner's report on the accounts						v2
Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Charity name	Perth and Kinross Educational Trust						
	Registered charity number	SC012378						
	Period start date					Period end date		
	Day	Month	Year		Day	Month	Year	
	01	04	2022	to	31	03	2023	
							(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner Basis of independent examiner's statement Independent examiner's statement	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> <p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p> <p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed: Name:	[Redacted]			Date:	22/12/2023			
Relevant professional qualification(s) or body (if any): Address:	Member of the Institute of Chartered Accountants of Scotland [Redacted] 							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose