

St Joseph's College School Fund

Charity No. SC 012359

Report and Financial Statements

To 31st July 2022

St Joseph's College School Fund

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St. Joseph's College School Fund

Legal and administrative information

Trustees

Mrs E. Bernadette Jones
Mr R. Andrew Johnstone
Ms Astra Belille Sharp

Reporting Accountants

Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Bankers

Bank of Scotland plc
91 High Street
Dumfries
DG1 1EN

Report of the Trustees for the Year Ended 31st July 2022

The trustees present their report with the financial statements of the charity for the period ended 31st July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities (the FRSSE) (effective 1 January 2015)

The trust is an unincorporated association, recognised as a charity in Scotland by OSCR, number SC012359.

Objectives of the Trust

To support the various legitimate activities and aspirations of the pupils of St Joseph's College as agreed by the Finance Group of the school

Review of activities and future developments

The Statement of Financial Activities for the year is set out on page 4 of the financial statements.

Reserves and Risk Management

The present level of funding is adequate to support the continuation of the charitable activities to the same levels and the trustees consider the financial position of the charity to be satisfactory. The trustees actively review the major risks which the Trust faces on a regular basis and believe that maintaining reserves at current levels will provide sufficient resources in the event of adverse conditions.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

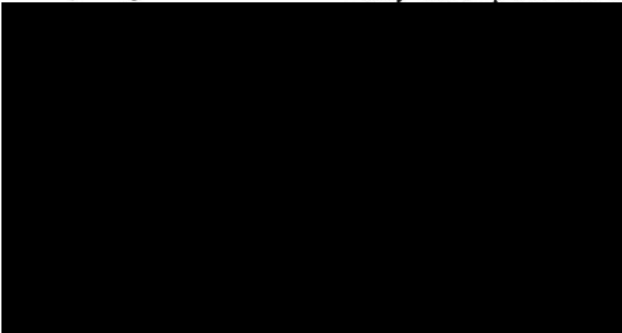
In preparing those financial statements, the trustees are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with all relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

A resolution proposing that Messrs Farries, Kirk and McVean, Chartered Accountants, be re-appointed as reporting accountants of the charity will be put to the Annual General Meeting.



St Joseph's College School Fund

Accountants Report

To the trustees of St Joseph's College School Fund

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement


In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounting Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Date

St Joseph's College School Fund

Statement of Financial Activities for the year ended 31st July 2022

	Notes	2022 £	2021 £
Incoming resources			
Activities in furtherance of the charity's objects :			
Fundraising Income		3,240	2,229
Other Contributions for School Activities		24,154	72,096
Activities for generating funds :			
Investment income	2	30	5
		-----	-----
Total incoming resources		27,424	74,330
		=====	=====
Resources expended			
Charitable expenditure :			
Costs of activities in furtherance of the charity's objects;			
Contributions to School Activities		35,975	78,697
Donations Made		0	970
Miscellaneous Expenses		865	2,073
		-----	-----
Total resources expended		36,841	81,740
		-----	-----
Net movement in funds		-9,417	-7,410
 Fund balances brought forward at 1st July 2021		 £70,052	 £77,462
		-----	-----
Fund balances carried forward at 31st July 2022		£60,635	£70,052
		=====	=====

Continuing operations

None of the charity's activities were acquired or discontinued during the current or previous years

Total recognised gains and losses

The charity has no recognised gains or losses other than those included above.

St Joseph's College School Fund

Balance Sheet as at 31st July 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at Bank	3	60,635	70,052
Stock on Hand		-	-
		-----	-----
		60,635	70,052
		-----	-----
Net current assets		60,635	70,052
		-----	-----
Net assets		£60,635	£70,052
		=====	=====
Funds:			
Unrestricted funds		£60,635	£70,052
		=====	=====

The financial statements on pages 4 to 7 were approved by the board on
and signed on their behalf by:

31/3/23

Date

31/3/23

Date

St Joseph's College School Fund

Notes forming part of the financial statements for the year ended 31st July 2020

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

Funds Structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

Incoming Resources

All incoming resources are recognised once the Trust has entitlement to the resources. It is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the trustees.

2 Investment Income

	2022	2021
	£	£
Barclays Dividend	30	5
	<u>30</u>	<u>5</u>

3 Cash at Bank

	2022	2021
	£	£
Cash in Bank of Scotland Deposit Account	60,635	70,052
	<u>60,635</u>	<u>70,052</u>

St. Joseph's College School Fund

Detailed Income and Expenditure Account for the year ended 31st July 2022

	<u>2022</u>	<u>2021</u>
Income		
School Trips and Excursions	922.00	60,122.50
Charity Fund Raising	3,239.82	2,228.75
Other Contributions	3,542.28	2,236.50
Miscellaneous Income	19,719.41	9,741.97
	<u>27,423.51</u>	<u>74,329.72</u>
Expenses		
School Trips	1,324.55	64,495.00
Awards Expenses	865.16	2,073.41
Donations Made	0.00	969.67
Other School Activity Expenses	34,650.80	14,201.62
	<u>36,840.51</u>	<u>81,739.70</u>
Surplus/(deficit) for Year	<u><u>-9,417.00</u></u>	<u><u>-7,409.98</u></u>

