

LOGIERAIT DISTRICT BENEVOLENT TRUST
SCOTTISH CHARITY NUMBER: SC012315

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

Sarah Brown Charity Law _{WS}
LEGAL • GOVERNANCE • TRAINING

Trustees' Annual Report – Logierait District Benevolent Trust

For the year ended 5th April 2025

1. Administrative Information

Charity name: Logierait District Benevolent Trust

Charity number: SC012315

Principal address:



Charity trustees on date of approval:



Independent examiner:

BK Plus
26/30 Bonnethill Road, Pitlochry PH16 5BS

Solicitors:



2. Structure, Governance and Management

Logierait District Benevolent Trust is constituted by a Deed of Trust dated 9th December 1955 and registered in Books of Council and Session at Edinburgh on 21st February 1956.

Charity trustees are required to declare any potential, real, or perceived conflicts of interest at the start of each meeting. These declarations are recorded in the minutes, and the trustee in question must refrain from participating in any discussions or decisions related to the matter.

The charity trustees have delegated the day-to-day administration of the charity to appointed solicitors, Sarah Brown Charity Law WS, who manage routine correspondence, financial transactions, and compliance matters on behalf of the charity. The charity trustees retain overall responsibility. The charity trustees receive a report on the finances of the charity at least quarterly. The charity trustees meet with the solicitors at least once a year.

The charity trustees receive a legal and regulatory update at least once a year from the charity's solicitors in order to keep up to date with their role and responsibilities.

3. Charitable Purposes and Activities

The Trust may apply income and/or capital towards the prevention of poverty among older people and people with disabilities or health problems by way of grants, donations, loans, gifts or pensions. Recipients must be from within a specific geographic area in Highland Perthshire, which area is more particularly described in the Trust's governing document.

4. Achievements and Performance

In the year to 5th April 2025 the Trust undertook various charitable activities.

The Trust made gifts to residents within the Trust's specified geographical area of activity who were in necessitous circumstances. Gifts of supermarket vouchers, grocery vouchers, amazon vouchers, food hampers and plants were made to 49 beneficiaries.

The Trust held its annual festive lunch for the elderly within its geographical area, providing a meal and an afternoon of entertainment to 55 attendees.

The Trust also awarded a grant to each primary school in its geographic area to support the costs of a school outing or school project.

5. Financial Review

The Logierait District Benevolent Trust has maintained a stable financial position throughout the year.

The principal funding source for Logierait District Benevolent Trust is investment income.

Logierait District Benevolent Trust's investment policy is designed to achieve a balance between income generation and capital preservation. The trust's investments are managed by Evelyn Partners, who ensure that the portfolio is diversified and aligned with the trust's risk tolerance and any ethical considerations. During the year, the investment portfolio performed well, generating a steady income that supported the trust's activities.

The funds held in unrestricted reserves amount to £14,318.51 which the Charity Trustees believe is sufficient to meet any unexpected liabilities which could arise as well as normal running expenses.

6. Plans for Future Periods

The Trust intends to continue its current activities, maintaining its focus on supporting local benevolent initiatives in its area of benefit.

7. Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing the annual accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The trustees must ensure that:

- Proper accounting records are maintained, accurately reflecting all receipts and payments made during the financial year.
- The accounts present a true and fair view of the financial position of the charity at the end of the period.
- The accounts comply with the applicable laws and regulations governing Scottish charities.

Approved by the charity trustees and signed on their behalf:

Signature

Name

Position CHAIR

Date of approval 21/10/2025

Statement of Receipts and Payments

	Note	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
Receipts		£	£	£	£
Income from investments		4,478.02		4,478.02	4,323.72
Bank interest		98.11		98.11	103.69
Other Receipts	2	280.00	400.00	680.00	652.05
Sub total		4,856.13	400.00	5,256.13	5,079.46

Receipts from investment sales

Proceeds from sale of investments		31,942.91		31,942.91	0.00
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Total Receipts		36,799.04	400.00	37,199.04	5,079.46
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Payments

For Charitable Activities	3	4,320.00	400.00	4,720.00	4,986.40
Investment Management Costs		1,316.62		1,316.62	745.80
Governance Costs					
Independent Examination		204.00		204.00	204.00
Preparation of annual accounts		240.00		240.00	240.00
Administration Fees	4	1,842.80		1,902.80	771.00
Sub total		7,923.42	400.00	8,383.42	6,947.20

Payments relating to investment movements

Purchase of investments		30,286.26		30,286.26	
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Total Payments		38,209.68	400.00	38,669.68	6,947.20
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Net receipts/(payments)		-1,410.64	0.00	-1,410.64	-1,867.74
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Surplus/(deficit) for the year		-1,410.64	0.00	-1,410.64	-1,867.74
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Statement of Balances

<u>Note</u>	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
	£	£	£	£
Bank balances at start of year 6	15,729.15	0.00	15,729.15	17,596.89
surplus/(deficit)	-1,410.64	0.00	-1,410.64	-1,867.74
Bank balances end of year 7	14,318.51	0.00	14,318.51	15,729.15

	<u>Note</u>	Market Valuation as at 05/04/2025 (£)	Market Valuation as at 05/04/2024 (£)
Investments	8		
Cash		1,006.00	385.00
Bonds			
Sterling (GBP)		21,946.00	17,456.00
Alternatives and Multi-Asset			
Alternatives		4,817.00	4,928.00
Multi-Asset		4,034.00	3,854.00
Property		8,167.00	3,530.00
Equities			
United Kingdom		26,520.00	27,504.00
Overseas		18,583.00	11,440.00
Global		33,014.00	51,575.00
Total		118,087.00	120,672.00

Balance of cash and investments

Total funds as at 05/04/2025 (£)	Total funds as at 05/04/2024 (£)
132,405.51	136,401.15

and signed on their behalf:

Position *Chair*Date of approval *21/10/2025*

Logierait District Benevolent Trust
Scottish Charity Number: SC012315

Notes to the Accounts for the year ended 5th April 2025

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis in accordance with the Charities and Trustee (Investment) Scotland Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where applicable.

2. Other Receipts

Description	Notes	Amount (£)
Donation		50
Income from raffle at festive lunch		230
Donation from the Sidney Gordon Robinson Community Fund towards festive lunch	Restricted (see note 5)	400
Total		£680

3. Charitable Activities

Payments made for charitable activities can be broken down as follows:

Description	Amount (£)
Festive Lunch x 55	1,780
Grant to Logierait Primary School	750
Grant to Grandtully Primary School	750
<u>Donations and Gifts to Beneficiaries</u>	
Flower planter arrangements x 9	270
Butcher vouchers x 4	120
Grocery vouchers x 18	540
Online marketplace voucher x 1	30
Food hampers x 16	480
Total	£4,720

4. Administration Fees

Description	Amount (£)
Legal administration fees	1,800
Hire of Hall for AGM	20
Stationery and postage	22.80
Total	£1,842.80

The administration costs for the period appear higher than usual due to the inclusion of two invoices:

- (i) Administration Fee for the Period to April 2024 – An invoice for £1,080 was paid covering administrative support and legal services rendered up to the 5th April 2024.
 - (ii) Final Fee from previous Solicitors – An invoice dated January 2025 for £960 was paid as the final settlement for administrative support and legal services provided prior to the change in legal representation.
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5. Funds

The charity received one restricted donation during the period. The donation was gratefully received from the Sidney Gordon Robinson Community Fund towards the cost of the festive lunch. The donation is shown separately in the accounts and was expended for the purpose given during the period.

All funds held as at 5th April 2025 are unrestricted and can be used at the Trustees discretion in furtherance of the charity's purposes.

6. Bank Balances as start of the year (6th April 2024)

Represented by:

Unrestricted Funds

Royal Bank of Scotland Account	£15,344.57
Evelyn Partners Ledger Account	<u>£384.58</u>
Total:	£15,729.15

7. Bank Balances at the end of the year (5th April 2025)

Represented by:

Unrestricted Funds

Royal Bank of Scotland Account	£13,313.75
Evelyn Partners Ledger Account	<u>£1004.76</u>
Total:	£14,318.51

8. Investments

The charity held a varied portfolio of investments during the year. A breakdown of asset classes and their values can be seen in the statement of balances in the accounts.

Investments are shown at market value.

All investments were held as unrestricted funds. The charity does not hold any restricted or endowment investments. Investment income comprising dividends and interest of £4,478.02 was received during the year and is included in the receipts section of the accounts. Proceeds from the sale of investments amounted to £31,942.91, and purchases of new investments totalled £30,212.34.

9. Trustee Remuneration

No remuneration was paid during the period to any charity trustee or person connected to a charity trustee (2024:nil)

10. Related Party Transactions

During the year, Trustee Sandra Grant was reimbursed a total of £712.80 for purchases made on behalf of the charity. These included grocery vouchers, butcher vouchers, and an online marketplace voucher for beneficiaries, as well as stationery comprising five raffle books and postage. The trustee received no remuneration for her role and no other expenses were claimed. There were no other related party transactions during the period (2024:£954).

Logierait District Benevolent Trust
Scottish Charity Number: SC012315

Independent Examiner's Report to Trustees of Logierait District Benevolent Trust

I report on the accounts of the charity for the year to 5th April 2025 which are set out on the previous pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Professional Qualification/body:

Address

Signature & Date:

[Redacted Signature and Date]

6/10/2025