

**MONIKIE & NEWBIGGING AND MURROES & TEALING
CHURCH OF SCOTLAND**

APPROVED

ANNUAL REPORT AND ACCOUNTS

**For the Year Ended
31 December 2022**

Congregation No: 291760

Charity No: SC012137

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

The Trustees present the annual report and accounts for Monikie & Newbigging and Murroes & Tealing Church of Scotland for the year ended 31 December 2022.

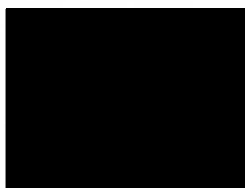
Reference and Administrative Information

Charity Name: Monikie & Newbigging and Murroes & Tealing Church of Scotland

Charity Registration Number: SC012137

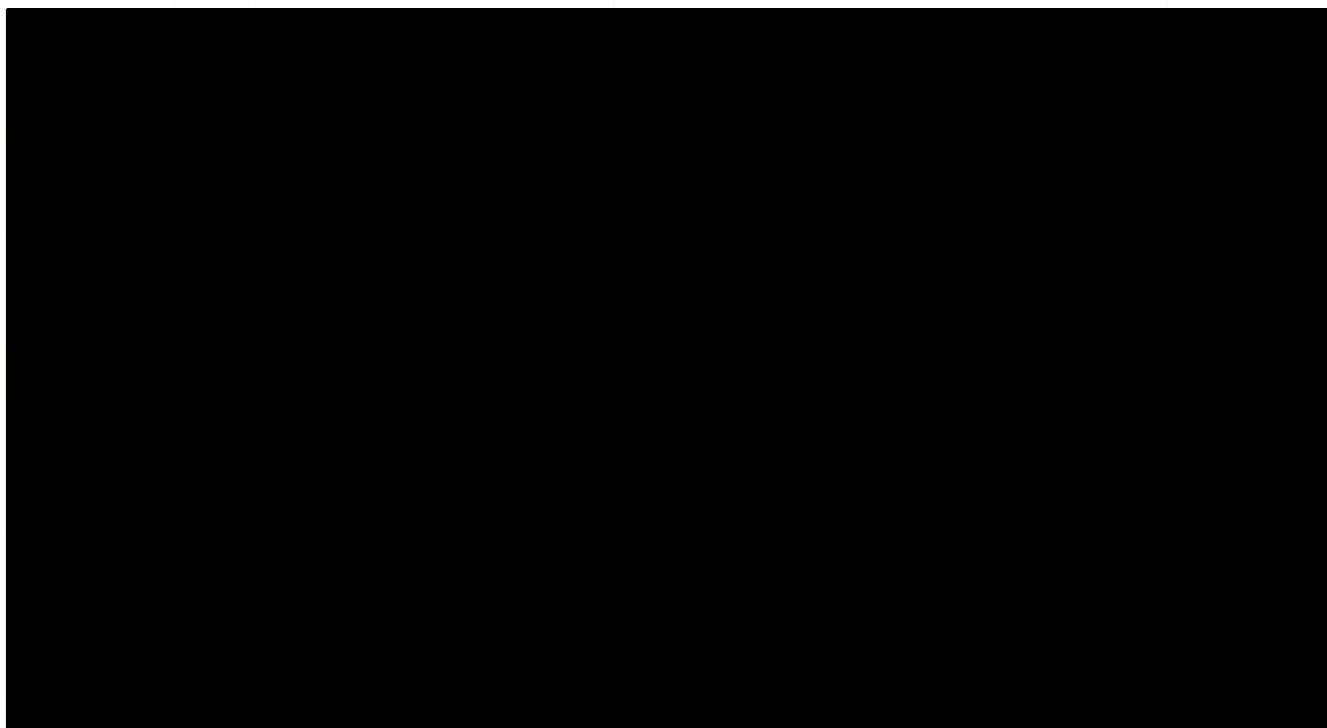
Congregation Reference No: 291760

Contact Address:



Trustees

The following served as Trustees of Monikie & Newbigging and Murroes & Tealing Church of Scotland during the year to 31 December 2022 and up to and including the date of approval of these financial statements.



Bankers

Royal Bank of Scotland
Dundee Chief Office
3 High Street
Dundee DD1 9LY

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT (Cont'd) YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Where the congregation is without a minister, an Interim Moderator of the Kirk Session is appointed by Presbytery. The Interim Moderator is also a Trustee.

Organisational Structure

The Kirk Session, which meets several times a year, is responsible for spiritual affairs within the church as well as finance, fabric, fund raising, outreach and all other matters in connection with the life of the parish.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of worship are held every Sunday. The sacrament of Communion has usually been celebrated twice a year in church, plus an outdoor or barn Communion service in the summer (though all of these have not yet resumed following the pandemic).

Children are always welcome. There are suitably qualified adults to run a programme suited to their needs, which aims to make them feel valued and to help them grow in their faith.

For adults, the Guild and the Regnal are Christian organisations open to the wider community. Each has a programme of visiting speakers and events, including going out and about beyond the churches. Both are important in fostering friendships, which naturally lead to a support network for any member having a difficult time e.g. through illness or bereavement.

The remit of the Social Group is to organise social and fundraising events for the congregation, though in practice these are generally attended by non-members as well as members. This is seen as an important way of connecting with the wider community as much as a means of gathering funds.

The Kirk Session typically meets every 6 weeks (apart from in the summer). With the minister (or Interim Moderator) they have responsibility for financial matters, care of property, care of people (safeguarding, data protection, pastoral care, health and safety) and keeping up-to-date with information, guidance and instructions from Dundee Presbytery and the General Assembly, plus any other church-related matter brought to their attention.

Achievements and Performance

Over the year our usual activities began to pick up as everyone's life began to get back to normal following the worst of the pandemic and people returned both to Sunday worship and fellowship.

Sunday morning services are held alternately in Murroes and Monikie Churches and if there is a fifth Sunday in the month, the congregation worships in one of the community halls in the parish. There is a fair degree of continuity although there is no full-time minister in post, as there are four ministers (plus the Interim Moderator) who regularly provide pulpit supply and in addition we now have one Accredited Worship Leader and three in training. The Choir also leads worship on occasion. A Songs of Praise service was held to thank each of our organists for their years of service, followed by tea and a homebaked celebration cake. Since July, the fifth Sunday services have taken the form of Café Church and this is proving popular. Chatty Church was launched in September: held once a month, this is a less formal gathering for worship and friendship, both indoors and in the countryside in which we are located. The local Scouting group returned to Church to celebrate Founders' Day in February and Remembrance Sunday in November, with the children and young people being

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT (Cont'd) YEAR ENDED 31 DECEMBER 2022

actively involved in the service. This year has been marked by several innovations in worship, including drama, more lay participation and the use of Junior Praise as well as CH4.

The Guild now holds all its meetings in the afternoon and has welcomed several new members. A highlight was the afternoon tea party held to celebrate the late Queen's Platinum Jubilee.

The Social Group reconvened under joint leadership. The Duck Race and Afternoon Teas, always popular with the local community, took place in the summer. The Christmas Fayre, back again in Monikie Memorial Hall, was extremely well supported by church members and local residents. This was a valuable opportunity to reconnect with people as well as a welcome boost to our funds.

Not all money raised was retained. Offerings from the Christingle and Watchnight services were divided equally between the local branch of the Salvation Army and the Ukraine Appeal. As in previous years, shoeboxes were filled for the Blythswood Care charity which transports these Christmas gifts to Eastern Europe. See below for our Christian Aid fundraiser.

In January, the Interim Moderator met individually and face to face with each member of the Kirk Session: a valuable opportunity for elders and the I.M. to get to know one another better and enabling elders to share their own thoughts on the current situation in the congregation and parish as well as on the way forward with reference to mission planning. This was followed up by an invitation to a simple lunch in Murroes Church Hall later in the year.

A recurring theme of the past year has been building relationships, both within the congregation and with the congregation of Monifieth Parish Church. With the ending of the pandemic restrictions, the Pastoral Group have been able to resume in-person visits, which are always appreciated but perhaps especially by those who do not have internet access to receive the weekly intimation sheet and monthly news sheet (though some are posted or delivered by hand). Generally people prefer to meet and to worship in person, but Zoom has proved invaluable for Sunday services and business meetings during icy weather.

2022 has been a year in which the imperative for change has had to be faced throughout the Church of Scotland, our own congregation being no exception. The strong emotions expressed on the day of the votes on the proposed linkage with Monifieth and sale of our two church buildings (neither vote resulted in a majority for adoption of the proposals) could not be ignored and so two meetings for the Kirk Session were arranged with Place for Hope. Those who attended found them helpful and a third meeting open to the congregation was arranged, but had to be cancelled due to a lack of people registering. There were also two afternoons held in a local sports club for members of MNMT and Monifieth, not for physical exercise but to promote friendship, to worship together and to provide an opportunity for people to voice their feelings about the proposed union of the two congregations as well as to contribute ideas for the joint Local Mission Plan document which was required by Presbytery. In addition there were a few meetings of the South Angus Cluster for clergy, and clergy with congregational representatives. By the end of the year, the Kirk Sessions of MNMT and Monifieth were looking forward with positivity towards the union, and increasingly members of each congregation were involving themselves with the other; for instance, through worship, walks, concerts, lunches. The first joint service was held in Monikie Church and conducted by the minister of Monifieth. The first joint event was a fundraiser for Christian Aid, held in Monifieth Church, with a tea room and stalls selling home baking, cards and crafts, and Fair Trade items; the handover of the cheque to a Christian Aid staff member was photographed for Life and Work (Church of Scotland monthly magazine). In terms of changes in personnel, Treasurer [REDACTED] gave early notice that he would resign from his post after presenting the 2021 Annual Report and Accounts at the Stated Annual Meeting on 8th May, this being due to his new commitments in the Church. [REDACTED] an elder from Monifieth, has taken up the post, with support from the Monifieth Treasurer. [REDACTED] have become our Safeguarding Co-ordinators. No-one has felt able to take on the role of Session Clerk though [REDACTED] volunteered to be the minute taker; this aids the smooth running of meetings as well as any work that ensues from discussion. Our work continues and evolves; as a teenage member of the Church of Scotland wrote in an article in the March issue of Life and Work (our national magazine) "change equals growth and transformation, something we should be excited about!"

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT (Cont'd) YEAR ENDED 31 DECEMBER 2022

Financial Review

The principal source of income consists of regular weekly or monthly donations for the Church. Regular Gift Aid donations remained stable as did tax recovered on Gift Aid.

Overall, receipts from all types of donations were lower by 7% (£2,471) compared with 2021. While investment income was lower, the other beneficial source of income from fundraising / social activities was £2,547, leading to an overall reduction in income of only £439 compared with 2021.

A negative on the financial position is that costs were up by 9% (£3,413) compared to 2021. The increased costs were in part due to an overall increase in the Congregation's Ministries and Mission allocation. The increase in energy tariffs meant a higher Heat and Light cost which was up by £2,136 (76%). Fabric repairs showed an increase of £1,694 (85%) as the Trustees continued to maintain the churches and hall.

There are no areas of financial concern, due to the reserves held by Monikie & Newbigging and Murroes & Tealing Church.

Details of the various funds are shown in note 5.

Reserves Policy

At the year end the Church held unrestricted cash funds of £119,256 (2021 £124,994), which exceeds 12 months expenditure. These reserves are high, but the Trustees are aware that funds provide a necessary buffer and are required for potential fabric maintenance and continuing outreach projects and with a potential decline in regular giving.

The Church has £319,946 (2021 £318,847) of restricted funds held by The Church of Scotland. The funds are held initially for the upkeep of the two Church buildings and Church Hall.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on Their behalf.



**Interim Moderator
Date: 13th June 2023**

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

REPORT OF THE INDEPENDENT EXAMINER YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

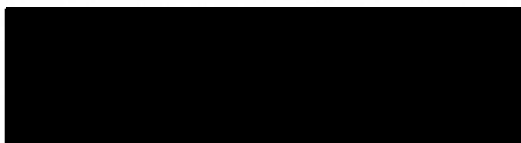
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

19/7/23

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

RECEIPTS AND PAYMENTS ACCOUNTS YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£	£
<u>Receipts</u>						
Donations	1	29,653	-	-	29,653	32,124
Legacies		-	-	-	-	-
Grants received		-	-	-	-	-
Bank & deposit interest		12	-	-	12	129
Investment income		825	-	-	825	847
		<u>30,490</u>	<u>-</u>	<u>-</u>	<u>30,490</u>	<u>33,100</u>
Rental of premises (hall)		72	-	-	72	36
Fundraising		2,547	-	-	2,547	-
Other receipts (L&W, SSE Storm Arwen Payment)		-	-	-	-	408
Sale of Investment		-	-	-	-	-
From General Trustees		-	-	-	-	-
<u>Total Receipts</u>		<u>33,109</u>	<u>-</u>	<u>-</u>	<u>33,109</u>	<u>33,544</u>
<u>Payments</u>	2					
Costs of generating funds		404	-	-	404	395
Charitable activities		38,443	-	-	38,443	35,039
Governance costs		-	-	-	-	-
		<u>38,847</u>	<u>-</u>	<u>-</u>	<u>38,847</u>	<u>35,434</u>
<u>Excess of Receipts over Payments for the year</u>		<u>(5,738)</u>	<u>-</u>	<u>-</u>	<u>(5,738)</u>	<u>(1,890)</u>

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

STATEMENT OF BALANCES YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward		124,994	175	327	125,496	127,386
Movement in year:						
Excess of Receipts over Payments for the year		(5,738)	-	-	(5,738)	(1,890)
Bank & deposit balances carried forward		<u>119,256</u>	<u>175</u>	<u>327</u>	<u>119,758</u>	<u>125,496</u>

Investments - Unrestricted

Market Value at end of year (Cost £7,533)	4				<u>31,836</u>	<u>36,173</u>
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Liabilities - Unrestricted

None					-	-
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The accounts were approved by the Kirk Session on 13th June 2023
For and on behalf of the Kirk Session

Interim Moderator

Treasurer

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Total 2022 £	Total 2021 £
1 Analysis of Donations				
WFO Scheme (non Gift Aid)	1,690	-	1,690	1,465
Gift Aid Donations	16,382	-	16,382	20,325
Tax Recovered on Gift Aid Donations	6,002	-	6,002	6,007
Ordinary Offerings (Open Plate)	2,719	-	2,719	1,494
Other Offerings, Donations etc	2,860	-	2,860	2,883
	29,653	-	29,653	32,124
2 Analysis of Payments				
Costs of generating funds				
Offering envelopes	124	-	124	179
Fundraising costs	280	-	280	216
	404	-	404	395
Charitable activities				
Ministries & Mission allocation	21,674	-	21,674	18,423
Presbytery dues	-	-	-	1,410
Minister's expenses	122	-	122	888
Minister's assistant	-	-	-	2,498
Pulpit supply	2,400	-	2,400	443
Other staffing costs	300	-	300	1,397
Fabric repairs & maintenance	3,683	-	3,683	1,989
Heat and light	4,946	-	4,946	2,810
Insurance	4,091	-	4,091	3,940
Other building costs	-	-	-	395
Printing, stationery and postage	246	-	246	87
Other expenses	981	-	981	779
	38,443	-	38,443	35,039
Governance costs				
Independent examiner's fees	-	-	-	-
Total resources expended	38,847	-	38,847	35,434

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

NOTES TO THE ACCOUNTS (cont'd) YEAR ENDED 31 DECEMBER 2022

3 Trustee Remuneration and Related Party Transactions

During the year no trustee received reimbursement of expenses.

All Church of Scotland congregations contribute to the National Stipend fund which bears the cost of all Ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) was £35,269.

4 Notes to the Investments

		Total	Total
		2022	2021
CoS Investors Trust	Shares		
Growth Fund at cost	3,000	1,500	1,500
Growth Fund at cost	1,247	624	624
Income Fund at cost	843	5,409	5,409
		<u>7,533</u>	<u>7,533</u>

		Total	Total
		2022	2021
Market Value at 31 Dec 2022	Shares		
Growth Fund	£5.40/share	3,000	16,200
Growth Fund	£5.40/share	1,247	6,734
Income Fund	£10.56/share	843	8,902
		<u>31,836</u>	<u>36,173</u>

All investments are Unrestricted

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

NOTES TO THE ACCOUNTS (cont'd) YEAR ENDED 31 DECEMBER 2022

5 Movements in Funds

	At 1 Jan 2022 £	Receipts £	Payments £	Transfers £	At 31 Dec 2022 £
Unrestricted funds					
General Fund	53,612	33,034	(38,847)	-	50,799
The Kirby Bequest	71,382	75	-	-	71,457
	<u>124,994</u>	<u>33,109</u>	<u>(38,847)</u>	<u>-</u>	<u>119,256</u>
Designated Funds					
Designated Fabric Fund	175	-	-	-	175
	<u>175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175</u>
Restricted Funds					
Wiseman Bequest	327	-	-	-	327
	<u>327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>327</u>
Total Funds	<u>125,496</u>	<u>33,109</u>	<u>(38,847)</u>	<u>-</u>	<u>119,758</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property.

Purposes of Restricted Funds

Wiseman Bequest: Upkeep of memorial in cemetery.

Purposes of Deposit Funds

Funds and income from the General Fund are to be used as is deemed necessary by the Trustees.

Funds and income from the Kirkby Bequest are to be used as is deemed necessary by the Trustees.

6. Collections for Third Parties

	2022 £	2021 £
Blythswood Care	-	60
Christian Aid	860	-
	<u>860</u>	<u>60</u>

MONIKIE & NEWBIGGING AND MURROES & TEALING CHURCH OF SCOTLAND

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES YEAR ENDED 31 DECEMBER 2022

		2022	2021
<u>CAPITAL ACCOUNT (I)</u>	5,139 shares held at 31 December 2022	£	£
Credit Balance held at 31 December		<u>5,268</u>	<u>5,268</u>
Market Value at 31 December	£1.54 per share	<u>7,914</u>	<u>8,531</u>
<u>CAPITAL ACCOUNT (II)</u>	On Deposit	£	£
Credit Balance at 31 December		<u>304,275</u>	<u>60,628</u>
<u>REVENUE ACCOUNT</u>			
Credit Balance at 31 December		<u>7,010</u>	<u>6,196</u>
<u>TEMPORARY ACCOUNT</u>			
Credit Balance at 31 December		<u>747</u>	<u>243.492</u>