

Rosslyn Chapel Congregation

Scottish Charity No. SC012109

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

ROSSLYN CHAPEL CONGREGATION

Report of the Trustees For the year ended 30 September 2025

The trustees present their report with the financial statements of the company for the year ended 30 September 2025.

Reference and Administrative Details

Charity number: SC012109

Registered Office:

Accountants

Bankers: Bank of Scotland

Secretary:

Trustees:

ROSSLYN CHAPEL CONGREGATION

Report of the Trustees

For the year ended 30 September 2025

The Trustees present their annual report and financial statements of the charity for the year to 30 September 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Statement of Recommended Practice.

Objectives and Activities

Our purpose is to provide support for the spiritual activities of the Congregation and donate to our selected charities which include Marie-Curie Hospice Edinburgh, Alzheimer Scotland, Chest, Heart and Stroke Scotland, SUDEP, CHAS and the Bishop's Appeal.

Achievements and Performance

We continue to provide support for the spiritual activities of the congregation and donate to our selected charities, which include Marie Curie Hospice Edinburgh, Children's Hospice Scotland and Chest, Heart and Stroke.

Financial Review

The financial statements follow on pages 6 to 10. These statements are prepared in terms of the Statement of Recommended Practice (effective 1st January 2015) – Accounting and Reporting by Charities.

Total income for the year was £74,153 (2024 £49,991) and total expenditure for the year was £82,298 (2024 £64,709), together with a revaluation gain on investment assets of £9,225 (2024 £7,239) and a gain on sale of investments of £147 (2024 £8,311) resulted in a surplus of £1,227 (2024 £832).

Total funds held by Rosslyn Chapel at 30th September 2025 were £359,987 (2024 £358,760).

Reserves policy

The charity had free reserves of £127,663 at 30 September 2025, the remainder of reserves being represented by property assets. The trustee's aim is to build up reserves to a level, which is sufficient to:

- cover unanticipated cost increases or income deficiencies
- provide a basis for future capital investment

Plans for Future Periods

We hope to continue providing support to our congregation and raising sufficient monies to donate to our selected charities.

ROSSLYN CHAPEL CONGREGATION

Report of the Trustees

For the year ended 30 September 2025

Reference and Administrative Details

The information relating to Rosslyn Chapel Congregation is contained on page 1. The trustees who served during the accounting period and to the date of this report are listed.

Structure Governance and Management

Governing Document

Rosslyn Chapel Congregation is a charitable organisation and is governed by its Constitution as agreed by the Bishop of Edinburgh. It is a registered charity with the Office of the Scottish Charity Regulator (OSCR).

Trustee recruitment and appointment

New trustees are elected by members of the congregation at the annual general meeting.

Trustee induction and training

New trustees are briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision-making processes and the recent financial performance of the charity.

Organisation

The Board of Trustees administers the charity and meets regularly throughout the year.

Risk Management

The trustees are satisfied that the major risks to which the charity is exposed have been reviewed and procedures have been established to manage these risks.

The principle risks facing the charity are:

- Financial irregularities;
- Internet banking is now in place with a second Trustee having executive powers. Any payments made by cheque require two signatures.
- Incomings fail to meet outgoings.

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable organisation and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

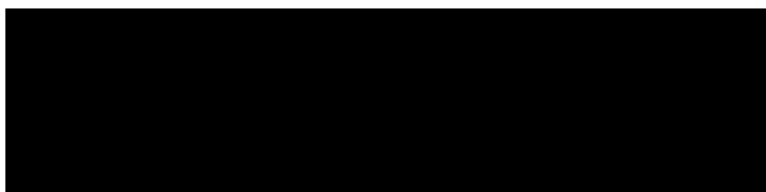
ROSSLYN CHAPEL CONGREGATION

Report of the Trustees

For the year ended 30 September 2025

Statement of Trustees responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rev Gill Hitchen

ROSSLYN CHAPEL CONGREGATION
Independent Examiner's Report to the trustees
For the year ended 30 September 2025

I report on the accounts of the charity for the year ended 30th September 2025 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Lowe Ltd
Chartered Accountants
17-21 East Mayfield
Edinburgh
EH9 1SE

Date 12 December 2025

Rosslyn Chapel Congregation

**Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the year ended 30 September 2025**

	Notes	Total 2025	Total 2024
Income and Endowments from:			
Donations and legacies	3	31,892	21,723
Investments	4	3,427	3,382
Other	5	36,340	24,886
Fundraising	6	2,494	-
Total		<u>74,153</u>	<u>49,991</u>
 Total Expenditure on:			
Costs of direct activities	6	81,134	64,709
Fundraising		1,164	-
Total		<u>82,298</u>	<u>64,709</u>
 Net income/(expenditure)		- 8,145	- 14,718
 Other recognised gains/(losses):			
Gains/(losses) on sale of investment assets		147	8,311
Gains/(losses) on investment assets		<u>9,225</u>	<u>7,239</u>
		9,372	15,550
 Net movements in funds	11	1,227	832
 Reconciliation of funds:			
Total funds brought forward	11	<u>358,760</u>	<u>357,928</u>
 Balances at 30 September 2025	11	<u>359,987</u>	<u>358,760</u>

The results set out in the income and expenditure account above derive wholly from the continuing operations of the trust.

All funds are unrestricted.

Rosslyn Chapel Congregation

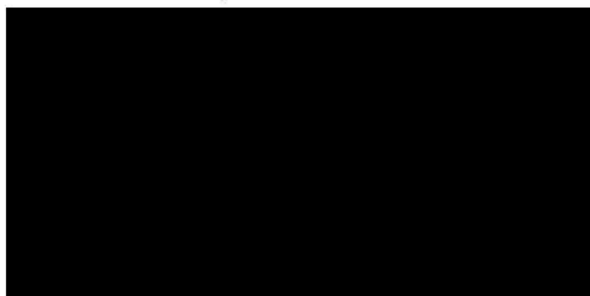
Balance Sheet

As at 30 September 2025

	Notes	2025 £	2024 £
Fixed Assets			
Property	7	12,324	12,324
investment Property	8	220,000	220,000
Investments	9	<u>109,436</u>	<u>110,065</u>
		<u>341,760</u>	<u>342,389</u>
Current Assets			
Cash at bank		16,791	14,911
Rental Deposit		<u>2,000</u>	<u>2,000</u>
		<u>18,791</u>	<u>16,911</u>
Creditors			
Amounts falling due within one year	10	<u>564</u>	<u>540</u>
Net current assets		<u>18,227</u>	<u>16,371</u>
Total Assets less Current Liabilities		<u>359,987</u>	<u>358,760</u>
Capital and Reserves			
Total Funds	11	<u>359,987</u>	<u>358,760</u>

All funds are unrestricted.

The financial statements were approved by the Trustees on 7th DEC 2025 and were signed on its behalf by:



Rosslyn Chapel Congregation

Notes to the Financial Statements

For the year ended 30 September 2025

1. Statutory Information

Rosslyn Chapel Congregation is a charitable organisation and is governed by its Constitution as agreed by the Bishop of Edinburgh. It is a registered charity with the Office of the Scottish Charity Regulator (OSCR).

2. Accounting Policies

a) Basis of Accounting

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice (effective 1st January 2015) Accounting and Reporting by Charities.

b) Income

Rental income and all other income are stated at the amounts receivable in the year.

c) Expenditure

All expenditure is included on the accruals basis and has been directly attributed to one of the financial categories of resources expended in the Income and Expenditure Account and Statement of Financial Activities. The expenditure also includes irrecoverable VAT.

d) Taxation

No provision for corporation tax is necessary as the Chapel has charitable status and does not trade. The charity suffers input VAT on some of its expenditure which it does not recover.

3. Income from Donations and legacies

	2025	2024
	£	£
<u>General Fund</u>		
General collections and donations	31,892	21,723

4. Investment Income

<u>General Fund</u>		
Dividends received	3,427	3,382

5. Other Income

<u>General Fund</u>		
Rents received	7,800	7,800
Diocesan Grant	27,740	15,809
Rosslyn Chapel Trust	714	1,277
Other	86	-
	36,340	24,886

6. Receipts from Fundraising activities

<u>General Fund</u>		
Fundraising	2,494	-

Rosslyn Chapel Congregation

Notes to the Financial Statements

For the year ended 30 September 2025

6. Costs of direct activities	2025	2024
	£	£
General Fund		
Priest in charge - Stipend and Pension	32,110	19,093
Locum Priest and Lay Reader	2,082	3,628
Priest expenses	3,375	5,469
Priest interview expenses	-	860
Organist Fees	3,705	3,490
Altar costs	796	2,789
Publications, printing and stationery	1,283	1,310
Provincial and Diocesan Quota	2,947	2,676
Property repairs and upkeep and insurance	3,597	2,351
Rental Property	22,800	18,170
Independent examiner's fees	564	546
Professional Fees	3,489	-
Vestry Charity Donations	2,550	2,550
Childrens Church	666	224
Entertainment/social events	-	1,311
Website	252	242
Other	918	-
Total unrestricted costs	81,134	64,709

7. Tangible Fixed Assets - Property

	<u>7 Main St.</u>
	<u>(Mustard Seed)</u>
COST	£
At 30 September 2024 and 2025	12,324

This property is used as a meeting room. No depreciation is applied to this property.
The property was valued at £45,000 by Shepherd Surveyors on 17 March 2025.

8. Tangible Fixed Assets - Investment Property

	<u>51 Moat View</u>
	<u>£</u>
COST	
At 30 September 2024 and 2025	220,000

51 Moat View is recognised as an Investment Property and rented out to a third party.
The property was valued at £230,000 by Shepherd Surveyors on 1 May 2025.

Rossllyn Chapel Congregation

Notes to the Financial Statements For the year ended 30 September 2025

9. Investments	Market Value £
Scottish Episcopal Church Unit Trust Pool	
3,608 units held at 1 October 2024	110,065
323 units sold during the year	(9,853)
Revaluation Gain	<u>9,224.93</u>
3,285 units held at 30 September 2025	<u>109,436</u>

The cost of the investments held at 30 September 2025 was £41,445 (2024 £45,520).
Investments are now shown at market value on the balance sheet and any revaluation gains shown on the Statement of Financial Activities.

10. Creditors	2025 £	2024 £
Trade creditors	<u>564</u>	<u>540</u>

11. Statement of Funds	At 30 Sep 2024 £	Incoming Resources £	Resources Expended £	Gains/ Losses £	At 30 Sep 2025 £
<u>Unrestricted Funds</u>					
General Fund	126,436	74,153	(82,298)	9,372	127,663
Capital Fund	232,324	-	-	-	232,324
Total Funds	<u>358,760</u>	<u>74,153</u>	<u>- 82,298</u>	<u>9,372</u>	<u>359,987</u>

Unrestricted Funds

- The General Fund represent the funds which the company is free to use in accordance with its charitable activities.
- The Capital Fund represents the purchase cost of the two properties.