

The Church of Scotland

Dundee:Coldside Parish Church

ANNUAL REPORT AND ACCOUNTS

YEAR TO 31 DECEMBER 2022

Congregation No: 291727
Scottish Charity No: 012089

Coldside Parish Church of Scotland

Trustees' Report

Year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

In the course of 2022 Coldside Parish Church was designated in the Presbytery of Perth plan as -

- a) a desirable building for future work and worship , and
- b) as a small congregation to be united with three other congregations in the city centre to make one congregation in the future.

Negotiations about the detail of the merger take place at present. Nevertheless, weekly worship with 30-40 people continues, the Scout movement continues it's work in our halls, which are again being used by community groups like the Coldside Discovery Dog Club, and by families for weddings, parties, and special events. The Cafe Coldside has re-established itself and provides warmth and food. The R&R Cafe for recovering addicts has recently resumed once a week, using our halls and kitchen.

Community Café:

Cafe Coldside continued to go from strength to strength during 2022. The Cafe is operated under the auspices of the Church and is staffed by a loyal and very able band of volunteers from the Kirk Session. Since reopening in September 2021 the popularity of the Cafe has continued to increase and simple wholesome light meals are served each Thursday from 12 noon to 1.30pm.

Community Links

In 2022 we consolidated links with the Scouts, Coldside Discovery Dog Club, Dundee Bairns, the R&R Cafe for people recovering from substance abuse and expect to house a project by Alexander Community Development for young people alienated from school.

Hall Lets

These are picking up nicely providing a space for community activity and a small income for the church.

Coldside Parish Church of Scotland

Trustees' Report (cont)

Year ended 31 December 2022

Vision

Given the impending union of congregations, our individual vision must expand into a new joint vision, but we are determined that our new focus will include our commitment to enthusiastic worship, care for the disadvantaged, and encouragement of community growth. We will try to be a parish church in an area of urban poverty

Tea Monies

The monies that are collected from teas and coffees after the Sunday services go towards various charitable causes.

Financial Review

The principal sources of the congregation's income are –

- a. the giving by it's members through freewill offering envelopes . open plate , and monthly donations.
- b. grants received to fund the operations of the Community Café.
- c. hall lets which are becoming a larger part of the Church's income.

Offerings by the members totalled £24,680 down some £773 on the 2021 figure.

A grant of £900 was received during the year which guaranteed the operations of the Community Café for 2022.

Hall lets produced a very healthy figure of £2845.

Unrestricted expenditure totalled £43579 showing a small decrease of £413 on the 2021 expenditure.

Investment Policy and Performance

The only investments held by the Church are three small endowment holdings.

Risk Management

In respect of its physical assets the Kirk Session considers the main risks facing the congregation to be fire , burglary , and vandalism. It is managing the fire risk in conjunction with the insurers by adopting a fire risk assessment policy/procedures in compliance with current legislation and installing a fire alarm system throughout the premises.

Regarding theft and vandalism, an intruder alarm system has been introduced which connects the alarm with a remote monitoring system. In addition, the church has registered with Smart Water who have supplied a forensic solution to mark external metal to deter potential thieves.

A further protection in the shape of CCTV cameras has been installed

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months unrestricted expenditure excluding designated funds. At the year end the Church held unrestricted funds of £10593 which represents about three months expenditure and this is somewhat lower than normally would be expected. The trustees are aware of this and the Finance Committee is continuing to look at ways and means of maintaining the desired level of reserves.

The church also held £55027 of restricted funds which have been provided for the purposes specified in Note 15.

Coldside Parish Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2022

Structure, Governance and Management

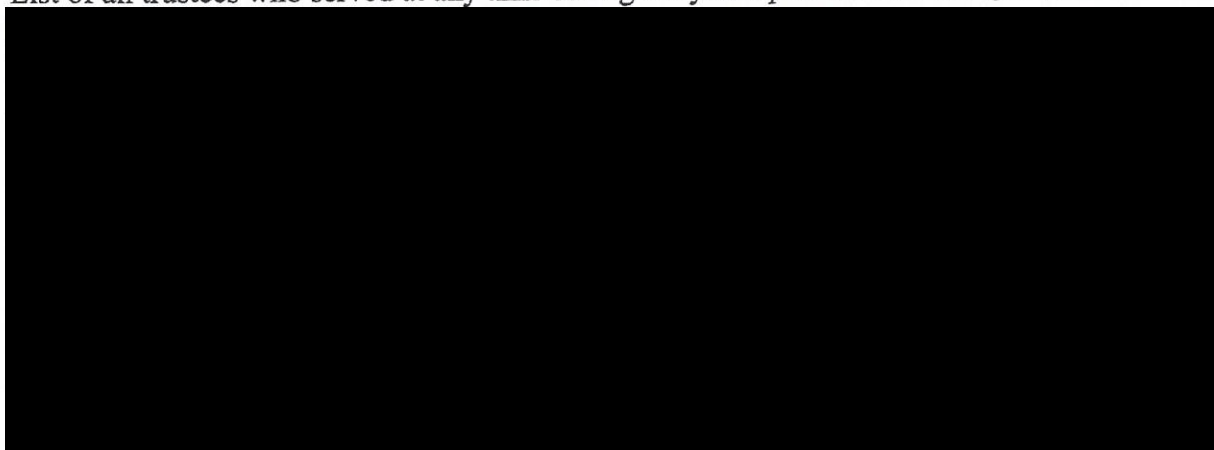
The congregation is a registered charity, number SC012089 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is chaired by the minister. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets six times a year is responsible for spiritual and temporal affairs within the church. The Interim Moderator is a member of the Kirk Session.

Reference and Administrative Information

Trustees

List of all trustees who served at any time during the year up to the date of signing the Accounts.



Principal Office-bearers

Interim Moderator: [REDACTED]

Interim Moderator : [REDACTED]

Pastoral Care Locum: [REDACTED]

Pulpit Supply Locum Minister: [REDACTED]

Session Clerk : [REDACTED]

Session Clerk: [REDACTED]

Church Treasurer: [REDACTED]

Principal Office

Isla Street

Dundee

DD3 7HT

Charity No: SC12089

Independent Examiner



Bankers

Bank of Scotland

Dundee City

P O Box 1000

BX2 1LB

Coldside Parish Church of Scotland

Trustees' Report (cont)

Year ended 31 December 2022

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

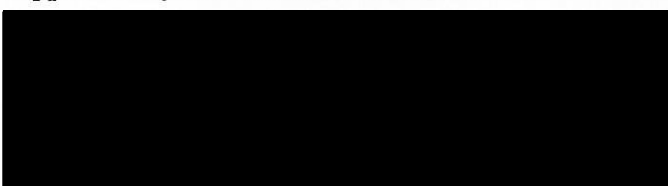
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date 21/7/23

Coldside Parish Church of Scotland
Independent Examiner's Report to the Trustees of Coldside Parish Church
Year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

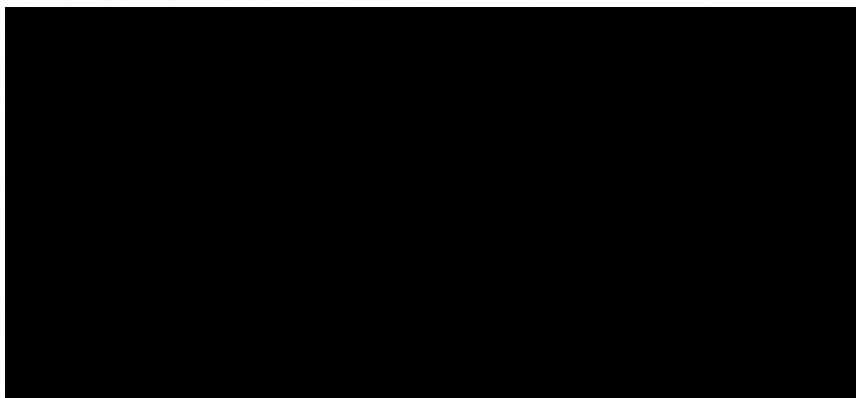
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date - 6/7/23

ColdsideParish Church of Scotland

Statement of Financial Activities

Year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
Income and endowments from:									
Donations and legacies	1	30816	0	0	30816	32235	0	0	32235
Charitable Activities	2	5016	0	0	5016	3230	0	0	3230
Other trading activities	3	7245	1818	0	9063	1600	974	0	2574
Investments	4	189	0	60	249	36	0	66	102
Other	5	0	900	0	900	856	21000	0	21856
Total income		43266	2718	60	46044	37957	21974	66	59997
Expenditure on:									
Raising funds	6	139	0	0	139	0	0	0	0
Charitable activities		43579	2958	0	46537	43992	2428	0	46420
Other		0	0	0	0	0	0	0	0
Total expenditure		43718	2958	0	46676	43992	2428	0	46420
Net income/(expenditure) before gains and losses on investments		(452)	(240)	60	(632)	(6035)	19546	66	13577
Net gains/(losses) on investments		0	0	(350)	(350)	0	0	367	367
Net income/(expenditure)		(452)	(240)	(290)	(982)	(6035)	19546	433	13944
Transfers between Funds		0	0	0	0	0	0	0	0
Net movement in funds		(452)	(240)	(290)	(982)	(6035)	19546	433	13944
Reconciliation of funds:									
Total funds brought forward		286045	55267	5371	346683	292080	35721	4938	332739
Total funds carried forward		285593	55027	5081	345701	286045	55267	5371	346683

Coldside Parish Church of Scotland

Balance Sheet

At 31 December 2022

		Total Funds 2022	Prior Year 2021
	<u>Note</u>		
Fixed Assets:			
Tangible assets	9	275000	275000
Investments	10	4954	5304
Total Fixed Assets		<u>279954</u>	<u>280304</u>
Current Assets			
Debtors	11	18243	13227
Cash at bank and in hand		60845	61366
Total Current Assets		<u>79088</u>	<u>74593</u>
Liabilities			
Creditors falling due within one year	12	13341	8214
Net Current Assets		<u>65747</u>	<u>66379</u>
Creditors falling due after more than one year		0	0
Net Assets		<u>345701</u>	<u>346683</u>
The funds of the charity:			
Endowment funds	15	5081	5371
Restricted income funds		55027	55267
Unrestricted income funds		285593	286045
Total charity funds	15	<u>345701</u>	<u>346683</u>
		<u>345701</u>	<u>346683</u>

The Accounts were approved by the Trustees on 2/7/23 and signed on their behalf by

Session Clerk

Trustee

Coldside Parish Church
Year ended 31 December 2022

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Only items costing in excess of £5000 are classed as a Fixed Asset

The congregation's manse at 9 Abercorn Street, Dundee is shown at the Trustees' valuation at 31st December 2022.

The manse is owned by the church and the Title Deeds are held locally.

Coldside Parish Church
Year ended 31 December 2022

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Coldside Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT other than fabric costs which are net of VAT recoverable under the Listed Places of Worship VAT scheme.

Coldside Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2022	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
1. Donations and Legacies								
Offerings	24680	0	0	24680	25453	0	0	25453
Tax recovered on Gift Aid	6136	0	0	6136	6782	0	0	6782
Legacies	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
	30816	0	0	30816	32235	0	0	32235
2. Income from charitable activities								
Weddings and Funerals	2480	0	0	2480	1430	0	0	1430
Fundraising Events	2536	0	0	2536	1800	0	0	1800
Other	0	0	0	0	0	0	0	0
	5016	0	0	5016	3230	0	0	3230
3. Income from other trading activities								
Hall Lets	2845	0	0	2845	0	0	0	0
Community Cafe	0	1818	0	1818	0	975	0	975
Manse Lets	4400	0	0	4400	1600	0	0	1600
	7245	1818	0	9063	1600	975	0	2575
4. Investment Income								
Dividends received	0	0	60	60	0	0	66	66
Deposit interest	189	0	0	189	36	0	0	36
	189	0	60	249	36	0	66	102
5. Other Income								
Grants Received	0	900	0	900	856	21000	0	21856
	0	900	0	900	856	21000	0	21856

Coldside Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2022	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
6. Analysis of Expenditure								
<u>Raising Funds</u>								
Offering Envelopes	139	0	0	139	0	0	0	0
	139	0	0	139	0	0	0	0
<u>Charitable Activities</u>								
Ministries & Mission Allocation	10004	0	0	10004	16342	0	0	16342
Presbytery Dues	0	0	0	0	784	0	0	784
Community Development Worker	0	0	0	0	0	1290	0	1290
Community Cafe	0	1844	0	1844	0	437	0	437
Minister's Expenses	0	0	0	0	0	0	0	0
Pulpit Supply	255	0	0	255	60	0	0	60
Organist salary	3880	0	0	3880	3968	0	0	3968
Fabric Repairs & Maintenance	7506	0	0	7506	1483	0	0	1483
Council Tax	0	0	0	0	0	0	0	0
Cleaning Costs	3107	0	0	3107	1440	0	0	1440
Heat and Light	5720	0	0	5720	4614	0	0	4614
Insurance	4060	0	0	4060	3870	0	0	3870
Other Expenses	4507	1114	0	5621	4424	701	0	5125
Locum Costs and Expenses	4540	0	0	4540	7007	0	0	7007
Total	43579	2958	0	46537	43992	2428	0	46420
	43718	2958	0	46676	43992	2428	0	46420

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2022**

	2022	2021
	£	£
7. Staff costs and numbers		
Salaries and wages	3880	3968
Social security costs	0	0
Total	3880	3968

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Community Café staff	0	0
Community Development Worker	0	0
Organist	1	1
	1	1

No employee had employee benefits in excess of £50,000 (2021 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28700 and the maximum stipend in the fifth and subsequent years) is £35269..

8. Trustee Remuneration and Related Party Transactions

During the year no trustee received reimbursement of expenses.

Manse Council Tax paid during the year was £0.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £7378 was donated to the congregation by trustees

9. Tangible Fixed Assets	2022	2021
Manse at 9 Abercorn Street , Dundee		
Trustees valuation at 31 st December 2022	275000	275000

**Notes forming part of Financial Statements
for the year ended 31 December 2022**

10. Investments	2022	2021
	£	£
Market Value at 31 December 2021	5304	4938
Unrealised gain/(loss) on investments	-350	366
Market Value at 31 December 2022	<u>4954</u>	<u>5304</u>
Investment at cost	<u>4454</u>	<u>4454</u>

11. Debtors	2022	2021
	£	£
Gift Aid Tax Refund Due	13776	13227
Hall Let Debtor	1000	0
Listed Places of Worship - VAT Refund	775	0
Ministries and Mission Refund	2702	0
	<u>18243</u>	<u>13227</u>

12. Creditors	2022	2021
	£	£
Defibrillator Fund	0	381
HMRC - PAYE accrual	1302	558
Locum Costs	10050	5750
Other Accruals	1989	1525
	<u>13341</u>	<u>8214</u>

**Notes forming part of the Financial Statements
for the year ended 31 December 2022**

13. Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	0	275000	0	0	275000
Investments	0	0	0	4954	4954
Current Assets	23167	767	55027	127	79088
Current Liabilities	-13341	0	0	0	-13341
Net Assets at 31 Dec 2022	9826	275767	55027	5081	345701

14. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment above.

15. Movement in Funds

	At Jan 1 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At Dec 31 2022 £
Endowment Funds					
Benevolent Fund	3371	60	-350	0	3081
CB Farquharson Fund	2000	0	0	0	2000
	<u>5371</u>	<u>60</u>	<u>-350</u>	<u>0</u>	<u>5081</u>
Restricted Funds					
Flower and Gift Fund	240	0	0	0	240
Community Café	10986	2718	1844	0	11860
Community Dev Worker	31761	0	0	0	31761
Alexander Ogilvie Fund	12281	0	1114	0	11167
	<u>55268</u>	<u>2718</u>	<u>2958</u>	<u>0</u>	<u>55028</u>
Unrestricted Funds					
Junior Church Fund - Des	767	0	0	0	767
Reserve Fund	14145	0	0	0	14145
General Fund	-3867	43266	43718	0	-4319
Manse Fund - Des	275000	0	0	0	275000
	<u>286045</u>	<u>43266</u>	<u>43718</u>	<u>0</u>	<u>285593</u>
Total Funds	346684	46044	47026	0	345702

**Notes forming part of the Financial Statements
for the year ended 31 December 2022**

	At Jan 1 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At Dec 31 2021 £
Endowment Funds					
Benevolent Fund	2938	433	0	0	3371
C B Farquharson Fund	2000	0	0	0	2000
	<u>4938</u>	<u>433</u>	<u>0</u>	<u>0</u>	<u>5371</u>
Restricted Funds					
Flowe and Gift Fund	240	0	0	0	240
Community Café	9448	1975	437	0	10986
Community Dev Worker	13051	20000	1290	0	31761
Alexander Ogilvie Fund	12982	0	701	0	12281
	<u>35721</u>	<u>21975</u>	<u>2428</u>	<u>0</u>	<u>55268</u>
Unrestricted Funds					
Junior Church Fund- Des	767	0	0	0	767
Reserve Fund	14145	0	0	0	14145
General Fund	2168	37957	43992	0	-3867
Manse Fund - Des	275000	0	0	0	275000
	<u>292080</u>	<u>27957</u>	<u>43992</u>	<u>0</u>	<u>286045</u>
Total Funds	<u>332739</u>	<u>60365</u>	<u>46420</u>	<u>0</u>	<u>346684</u>

Purposes of Endowment Funds

The Benevolent Fund is used for special purposes at the discretion of the Kirk Session
The C B Farquharson Fund - Interest is allocated to fabric exoenditure

Purposes of Restricted Funds

Flower and Gift Fund is used to provide flowers for the services on Sunday.
Community Café - used for the running of the Community Café
Community Dev Worker - used for the employment and activities of the Community Dev Worker
Alexander Ogilvie Fund - used for the elderly of the congregation and parish

Purposes of Designated Funds

Junior Church Fund - belonging to this organisation under the control of the kirk Session
Manse Fund - represents the market value of the manse at 9 Abercorn Street , Dundee

16. Collection for Third Parties

	2022 £	2021 £
Erskine	0	270
Christian Aid	0	0
Poppy Scotland	0	0
Child Aid	50	100
Brittle Bone Society	0	0
Ukraine Appeal	424	0
Dundee Bairs	40	0
RNLI	90	0
	<u>604</u>	<u>370</u>