

Charity registration number: SC012048

# Hospital Radio Perth

known as

Caresound Radio

Annual Report and Financial Statements  
for the Year Ended 31 December 2025

**Hospital Radio Perth**  
**known as Caresound Radio**

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## **Hospital Radio Perth**

**known as Caresound Radio**

### **Reference and Administrative Details**

#### **Trustees**

Steven Robb  
John Watson, Chairman  
Peter Drummond-Hay  
Corrado Mella  
Alice Watson  
Caroline Cooper  
Alistair Smith  
Alexander Murphy

#### **Principal Office**

Perth Royal Infirmary  
Taymount Terrace  
Perth  
PH1 1NX

**Charity Registration Number** SC012048

**Hospital Radio Perth**  
**known as Caresound Radio**  
**Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's founding document, applicable law and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**Structure, governance and management**

***Nature of governing document***

The Association, which is a recognised charity in Scotland, is governed by its constitution and rules. The management of the Association is the responsibility of the committee members who are elected and co-opted under the terms of the constitution.

**Objectives and activities**

***Objects and aims***

The objects of the Organisation are to entertain by providing a broadcasting service to hospitals in Perth and Kinross, and to care homes and institutions and to:

Provide programmes of interest to hospital patients and the elderly, disabled, infirm, anxious and isolated, .

Provide a service promoting mental and physical health, wellbeing and positive ageing.

Cooperate with other organisations providing a similar service nationally and internationally.



**Hospital Radio Perth**  
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**Trustees' Report**

**Achievements and performance**

2025 was a year of progress for the organisation as more new members began broadcasting, and live broadcasting (as opposed to automated broadcasting) again grew markedly.

Membership numbers continued to grow with the resultant challenges in admin and training.

Programme sponsorship has again increased with renewal by all existing sponsors and two new supporters have been added.

There is still the considerable challenge of bringing the organisation's policies and guidelines documents up to date and substantial work has been carried out over the year. This remains a work in progress.

Liaison with the various branches of NHS Tayside remains good and new relationships have been developed with many independent health charities and organisations.

Liaison with care homes has continued and the organisation now broadcasts regularly to 30 care homes and a further 12 sheltered housing complexes. In addition several members now visit some of the care homes regularly, meet the residents and collect requests.

Over the year the organisation has been paving the way for instigating a low power FM radio service to Perth Royal Infirmary and Murray Royal Hospital. This will be an expensive project and will require detailed discussion and authority from OFCOM. The organisation is taking time to ensure that the result is successful whilst remaining within budget.

While social media interaction has increased markedly, the organisation needs to review how it publicises its service both within the hospitals and elsewhere and this should be addressed in the next year.

Purchases of items from the organisation's online shop have been limited but steady and perhaps reflects the high cost of items which are made to order.

The organisation has broadcast commentary from every St Johnstone home game since 1990. The relationship with the club has gone from strength to strength and the organisation is treated in the same way as the mainstream media.

Over the year the organisation marked numerous special events, the most notable being a full day broadcast from Perth Highland Games and a complete broadcast of the Perth 125 festival.

A majority of the organisation's members, plus numerous guests were delighted to attend a civic reception in the spring where the organisation was awarded the King's Award For Voluntary Service.

After an absence of several years the organisation submitted three entries for the Hospital Broadcasting Association Awards. We were pleased to be awarded a silver and a bronze award, while Georgie Williams won the award for innovation in hospital broadcasting.

**Hospital Radio Perth**  
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**Trustees' Report**

**Financial review**

***Policy on reserves***

Unrestricted Funds - the unrestricted funds relate to the free reserves of the charity, used in its day to day operation. The Association estimates that £1,500 represents approximately 6 months minimum operating expenditure. With no staff or accommodation costs, the Association conclude that maintaining at least 6 months operational expenditure is prudent. The unrestricted reserves are £3,954 (2024: £5,789) at the year end.

Restricted Funds - the restricted fund relate to fundraising, donation and grants received for projects undertaken by the Association. The restricted funds are £9,115 (2024: £9,803) at the year end.

***Investment policy and objectives***

The charity does not hold any investments

**Plans for future periods**

***Aims and key objectives for future periods***

The organisation aims to continue forging relationships with health professionals and health support groups to enable informed and interesting health and wellness broadcasting.

The organisation will continue to work towards obtaining a small scale FM radio license that will enable traditional radio reception at both Perth Royal Infirmary and Murray Royal Hospital.

The organisation will continue to encourage further care homes to take part in our care home request shows.

The organisation will work with NHS Tayside and various funders to establish the feasibility of, and eventually install disabled toilet facilities in their premises.

The organisation will continue to enter the National Hospital Radio Awards as a means of encouraging excellence and promoting the charity.

The organisation will continue to review and update its policies and guidelines documents.

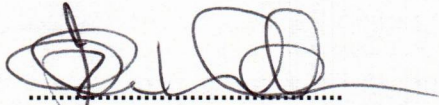
The organisation will continue to expand its live broadcasting hours and will continue to work towards a daily live breakfast programme.

The organisation will work towards a better public profile through social media and other methods.



**Hospital Radio Perth**  
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**Trustees' Report**

The annual report was approved by the trustees of the charity on 20 May 2026 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'John Watson', written over a dotted line.

John Watson  
Trustee

## **Hospital Radio Perth**

### **known as Caresound Radio**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Hospital Radio Perth**  
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**Independent Examiner's Report to the trustees of Hospital Radio Perth**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Peter Young, B.A., C.A.  
Institute of Chartered Accountants of Scotland

Morris & Young  
Chartered Accountants  
6 Atholl Crescent  
Perth  
PH1 5JN

20 May 2026

**Hospital Radio Perth**  
**known as Caresound Radio**

**Statement of Financial Activities for the Year Ended 31 December 2025**

	<b>Note</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies		2,490	-	2,490	9,265
Other trading activities		-	-	-	94
Total income		<u>2,490</u>	<u>-</u>	<u>2,490</u>	<u>9,359</u>
<b>Expenditure on:</b>					
Raising funds		(186)	-	(186)	(50)
Charitable activities		<u>(4,139)</u>	<u>(688)</u>	<u>(4,827)</u>	<u>(4,804)</u>
Total expenditure		<u>(4,325)</u>	<u>(688)</u>	<u>(5,013)</u>	<u>(4,854)</u>
Net movement in funds		(1,835)	(688)	(2,523)	4,505
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>5,789</u>	<u>9,803</u>	<u>15,592</u>	<u>11,087</u>
Total funds carried forward	10	<u>3,954</u>	<u>9,115</u>	<u>13,069</u>	<u>15,592</u>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	
<b>Income and Endowments from:</b>					
Donations and legacies		4,265	5,000	9,265	
Other trading activities		94	-	94	
Total income		<u>4,359</u>	<u>5,000</u>	<u>9,359</u>	
<b>Expenditure on:</b>					
Raising funds		(50)	-	(50)	
Charitable activities		<u>(3,795)</u>	<u>(1,009)</u>	<u>(4,804)</u>	
Total expenditure		<u>(3,845)</u>	<u>(1,009)</u>	<u>(4,854)</u>	
Net income		<u>514</u>	<u>3,991</u>	<u>4,505</u>	
Net movement in funds		514	3,991	4,505	
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>5,275</u>	<u>5,812</u>	<u>11,087</u>	
Total funds carried forward	10	<u>5,789</u>	<u>9,803</u>	<u>15,592</u>	

All of the charity's activities derive from continuing operations during the above two periods.

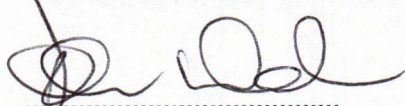
The funds breakdown for 2024 is shown in note 10.



**Hospital Radio Perth**  
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**(Registration number: SC012048)**  
**Balance Sheet as at 31 December 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	6,675	7,413
<b>Current assets</b>			
Cash at bank and in hand	9	<u>6,394</u>	<u>8,179</u>
<b>Net assets</b>		<u>13,069</u>	<u>15,592</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>		9,115	9,803
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>3,954</u>	<u>5,789</u>
<b>Total funds</b>		<u>13,069</u>	<u>15,592</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 20 May 2026 and signed on their behalf by:

  
 .....  
 John Watson  
 Trustee



**Hospital Radio Perth**  
**known as Caresound Radio**

**Notes to the Financial Statements for the Year Ended 31 December 2025**

**1 Accounting policies**

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis of preparation**

Hospital Radio Perth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£) rounded to the nearest £1

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Hospital Radio Perth**

### **known as Caresound Radio**

#### **Notes to the Financial Statements for the Year Ended 31 December 2025**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Radio Equipment etc	15% reducing balance
Furniture, Fittings & equipment	15% reducing balance

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



**Hospital Radio Perth**  
**known as Caresound Radio**

**Notes to the Financial Statements for the Year Ended 31 December 2025**

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



**Hospital Radio Perth**  
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**Notes to the Financial Statements for the Year Ended 31 December 2025**

**2 Income from donations and legacies**

	Unrestricted funds General £	Total 2025 £	Unrestricted funds General 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and legacies;					
Donations from individuals	2,490	2,490	3,265	-	3,265
Legacies	-	-	1,000	-	1,000
Grants, including capital grants;					
Grants from other charities	-	-	-	5,000	5,000
	<u>2,490</u>	<u>2,490</u>	<u>4,265</u>	<u>5,000</u>	<u>9,265</u>

**3 Income from other trading activities**

	Total 2025 £	Total 2024 £
Trading income;		
Sales of goods and services	-	94
	<u>-</u>	<u>94</u>

**Hospital Radio Perth**  
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**Notes to the Financial Statements for the Year Ended 31 December 2025**

**4 Analysis of support costs**

**Other resources expended**

	<b>Unrestricted funds</b>		<b>Restricted funds</b>		<b>Total 2025</b>
	<b>General</b>				
	<b>£</b>		<b>£</b>		<b>£</b>
Insurance	412		-		412
Repairs and maintenance	388		-		388
Broadcasting expenses	1,850		-		1,850
Sundry	401		-		401
Depreciation	1,088		688		1,776
	<u>4,139</u>		<u>688</u>		<u>4,827</u>

**Hospital Radio Perth**  
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**Notes to the Financial Statements for the Year Ended 31 December 2025**

**5 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>1,776</u>	<u>1,512</u>

**6 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**John Watson**

£Nil (2024: £118) of expenses were reimbursed to John Watson during the year.

**Corrado Mella**

£186 (2024: £916) of expenses were reimbursed to Corrado Mella during the year.

Expenses reimbursed were regarding merchandise

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.



**Hospital Radio Perth**  
known as Caresound Radio

**Notes to the Financial Statements for the Year Ended 31 December 2025**

**7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**8 Tangible fixed assets**

	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>			
At 1 January 2025	16,893	44,785	61,678
Additions	<u>270</u>	<u>768</u>	<u>1,038</u>
At 31 December 2025	<u>17,163</u>	<u>45,553</u>	<u>62,716</u>
<b>Depreciation</b>			
At 1 January 2025	15,620	38,645	54,265
Charge for the year	<u>499</u>	<u>1,277</u>	<u>1,776</u>
At 31 December 2025	<u>16,119</u>	<u>39,922</u>	<u>56,041</u>
<b>Net book value</b>			
At 31 December 2025	<u>1,044</u>	<u>5,631</u>	<u>6,675</u>
At 31 December 2024	<u>1,273</u>	<u>6,140</u>	<u>7,413</u>

**9 Cash and cash equivalents**

	2025 £	2024 £
Cash at bank	<u>6,394</u>	<u>8,179</u>

**Hospital Radio Perth**  
**known as Caresound Radio**

**Notes to the Financial Statements for the Year Ended 31 December 2025**

**10 Funds**

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
Unrestricted	5,789	2,490	(4,325)	3,954
<b>Restricted funds</b>				
Studio refurbishment	2,883	-	(368)	2,515
Installation of air conditioning	562	-	(39)	523
Gannochy Trust	1,138	-	(171)	967
PKC - Whole Family Welbeing Fund	220	-	(110)	110
Cairncross Trust	5,000	-	-	5,000
<b>Total restricted funds</b>	<u>9,803</u>	<u>-</u>	<u>(688)</u>	<u>9,115</u>
<b>Total funds</b>	<u>15,592</u>	<u>2,490</u>	<u>(5,013)</u>	<u>13,069</u>

**Hospital Radio Perth**  
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**Notes to the Financial Statements for the Year Ended 31 December 2025**

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
Unrestricted	5,275	4,359	(3,845)	5,789
<b>Restricted funds</b>				
Studio refurbishment	3,315	-	(432)	2,883
Installation of air conditioning	608	-	(46)	562
Gannochy Trust	1,339	-	(201)	1,138
PKC - Whole Family Welbeing Fund	550	-	(330)	220
Cairncross Trust	-	5,000	-	5,000
<b>Total restricted funds</b>	<u>5,812</u>	<u>5,000</u>	<u>(1,009)</u>	<u>9,803</u>
<b>Total funds</b>	<u><u>11,087</u></u>	<u><u>9,359</u></u>	<u><u>(4,854)</u></u>	<u><u>15,592</u></u>



# Hospital Radio Perth

## known as Caresound Radio

### Notes to the Financial Statements for the Year Ended 31 December 2025

The specific purposes for which the funds are to be applied are as follows:

#### Restricted Fund

The restricted fund relating to the Studio refurbishment arose from donations from various organisations to enable the upgrade of the existing studio and equipment. The fund is now held to the extent that funds were provided to cover a proportion of the asset value purchased.

The restricted fund relating to the installation of the air conditioning unit arose from donations to enable the installation of the air conditioning unit. The fund is now held to cover the asset value of the unit.

The money received from The Gannochy Trust was for various power supplies and a carpet.

The money received from The Perth Common Good Fund was for insurance, internet and media costs.

The money received from PKC was for utilising broadcasting within the Ward of Perth

Money was received from the National Lottery for the rebranding of the charity

Money received from PKC Whole Family Wellbeing Fund was received for a Laser Printer, Laminator and associated peripheral supplies

Money received from The Cairncross Trust was received for a broadcast licence and equipment to cover Murray Royal Hospital and PRI

#### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	3,293	3,382	6,675
Current assets	661	5,733	6,394
Total net assets	<u>3,954</u>	<u>9,115</u>	<u>13,069</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	3,344	4,069	7,413
Current assets	2,445	5,734	8,179
Total net assets	<u>5,789</u>	<u>9,803</u>	<u>15,592</u>