

The Church of Scotland

SC011997

St Cyrus Church of Scotland

RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No. 321933

Charity No: SC 011997

31/12/24

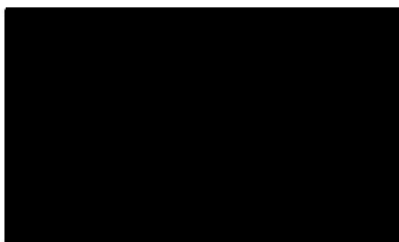
Reference and Administrative Information

Charity Name: St Cyrus Church of Scotland

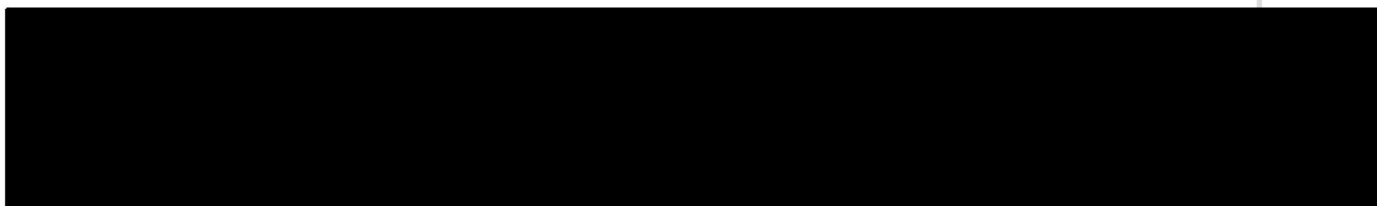
Charity Registration Number: SC011997

Congregation Reference No: 321933

Contact Address:



Trustees



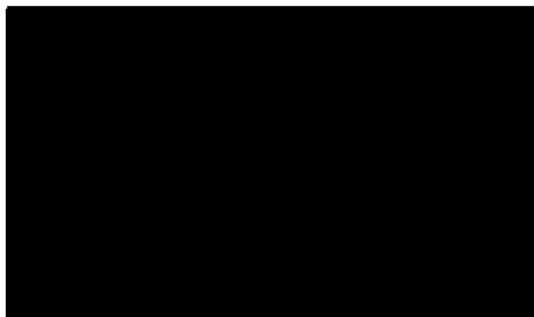
Principal Office-bearers

Interim Moderator

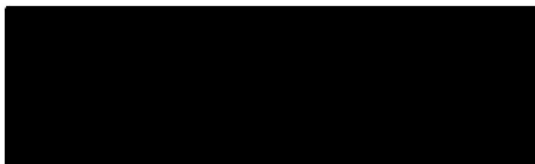
Session Clerk

Church Treasurer:

Fabric Convener



Independent Examiner



Bankers

Virgin Money
114 High Street
Montrose
DD10 8JE

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (or Deed of Constitution (Unitary Form)).

Recruitment and Appointment of Trustees

Members of the Kirk Session, which includes a Finance Sub Committee and a property and Buildings Action Group are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts, skills and commitment to contribute to the management affairs of the Church.

Presbytery The Presbytery Mission plan does not permit St Cyrus Church to have a minister. We have an Interim Moderator who provides a rota of Ministers for Sunday services.

Meetings of the session are open to any member of the Church to attend and a number of members are made welcome at every meeting.

However, the session has the option to discuss any matters in private.

Organisational Structure

The Kirk Session which meets approximately six - eight times a year is responsible for spiritual and temporal affairs within the church.

The Congregation are currently raising funds for the development of a Car Park

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

- Under the recently approved North East and Northern Isles Presbytery Plan, St Cyrus Church is part of the South Kincardine Parish Grouping
- On the last Sunday of the month the service is followed by refreshments and a time of fellowship.
- The Church Community Choir performed at our Christmas Eve Service.
- A Friendship Club runs every Wednesday in the Church Gallery, offering a warm space for activities, help with personal IT and a Healthy Lunch is served supplied from Primary School Kitchen. We have had a regular number attendance weekly.
- The Primary School Children held five services in the Church during the year: Easter, Summer, Harvest, Remembrance and Christmas.
- Pastoral home and Hospital visiting was carried out regularly through the year by the Elders.
- We have a busy Facebook Page and website.
- We have a presence at the Village Gala.
- The Church fundraises for other charities – Christian Aid, Shelter Scotland and Poppy Scotland.
- St Cyrus Church collected Stamps throughout the year and forwarded the collection to Church of Scotland Stamp Appeal.
- A parish leaflet was distributed to the occupied houses of the 99 Snowdrop House development in St Cyrus.
- St Cyrus Church hosted Re-engage afternoon tea in the Church Gallery on 8th September 2024

Trustees' Annual Report (cont.)
Year ended 31 December 2024

Achievements and Performance

St Cyrus Church

- Manse – Solar Panels Installed to give the property an EPC 'C' Rating
- Car Park – Construction of Car Park almost completed.

Financial Review

The offerings and donations have remained steady.

Reserves Policy

It is the Trustees' policy to aim to hold reserves of at least six months expenditure including designated funds.

At the year end the Church held unrestricted cash funds of £ 73797 including those pertaining to the designated Fabric Fund of £62624 There is a balance to pay on the Car Park of £66793 less a grant receivable of £24564 There is therefor enough cash Reserves to cover six months expenditure.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

[Redacted Signature]

Session Clerk

[Redacted Signature]

Date 26/3/2025

Independent Examiner's Report to the Trustees of St Cyrus Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 01 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. As amended.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

[Redacted Name]

Address:

[Redacted Address]

Date 28 March 2025

St Cyrus Church of Scotland
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
		£	£	£	£	£
<u>Receipts</u>	Note					
Donations	3	18656	650		19306	24375
Legacies						
Activities for Generating Funds			2076		2076	1,913
Bank & Deposit interest		255			255	204
Investment income		807		82	889	728
		19718	2726	82	22526	27220
Rental of premises		1458			1458	1198
Friendship Club			8330		8330	130
Donation towards Car Park			8336		8336	0
LPW		272			272	7212
Car Park			25143		25143	9033
Receipts from General Trustees			40002		40002	1508
Rental of premises		17370			17370	
Glen Memorial Fund		956			956	
<u>Total Receipts</u>		39774	84537	82	124393	46301
<u>Payments</u>	4					
Costs of generating funds						
Charitable activities		30538	88138		118676	42964
Governance costs		200			200	200
<u>Total Payments</u>		30738	88138		118876	43164
Excess of Receipts over Payments for the year before transfers		9036	-3601	82	5517	5221
Transfers re Car Park		-4611	4611			
Excess of Receipts over Payments		4425	1010	82	5517	5221

St Cyrus Church of Scotland
Statement of Balances
At 31 December 2024

	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
	2024	2024	2024	2024	2023
Note	£	£	£	£	£
<u>Bank & Deposit Balances</u>					
Bank & deposit balances	69372	7641	517	77530	66551
brought forward					
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year	4425	1010	82	5517	10979
Bank & deposit balances					
carried forward	73797	8651	599	83047	77530
<u>Investments at cost</u>					
	8002		5433	13435	13435
Investments at Market Value	10653		5928	16581	13435
Total Funds	84450	8651	6527	99628	93950
<u>Assets</u>					
Grant Receivable	24564			24564	
Gift Aid Receivable	3822			3822	3956
<u>Liabilities</u>					
Cost of repair not yet billed Car Park Exp.	2	66793		66793	

The accounts were approved by the Kirk Session and Financial Board on 26/03/2025

For and on behalf of the Kirk Session and Financial Board



Session Clerk

Treasurer

St Cyrus Church of Scotland

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

The Rev Norman Trewren received no remuneration but directly from the Church £1,113 was paid to the church of Scotland during the year for his services. No Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Increase in Value of invest. Trans	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	28448	17653	-16866	53 36951	66239
General Fund	51469	22121	-13872	55 -41562	18211
Savings Account					
	<u>79917</u>	<u>39774</u>	<u>-30738</u>	<u>108 -4611</u>	<u>84450</u>
Restricted Funds					
Friendship Club	7641	9898	-8888		8651
Car Park		74639	-79250	4611	
	<u>7641</u>	<u>84537</u>	<u>-88138</u>	<u>4611</u>	<u>8651</u>
Endowment funds					
Trust Funds	4042			40	4082
Myers Trust	2349	82		13	2444
Total funds	<u>6391</u>	<u>82</u>	<u></u>	<u>53</u>	<u>6526</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

General Fund: is for congregational purposes

Purposes of Endowment Funds

Trust Funds Bank Interest is for General Funds and is paid directly to the General Funds

Myers Fund Bank Interest is a fund for the Poor of the Parish

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	3296			3296	4200
Gift Aid Donations	6266			6266	7409
Tax Recovered on Gift Aid Donations	2935			2935	2212
Small Donations Scheme	942			942	1797
Ordinary Offerings (Open Plate)	4442			4442	3794
Other Offerings and Donations	175	650		825	8392
Funeral and Weddings	600			600	1360
	<u>18656</u>	<u>650</u>		<u>19306</u>	<u>29164</u>
4. Analysis of Payments					
Costs of generating funds					
Investment Managers' fees					
Offering envelopes					
	<u>0</u>				
Charitable activities					
Giving to Grow	4475			4475	3403
Presbytery dues	1154			1154	453
Minister's expenses					444
OLM Salary	1113			1113	11529
Pulpit supply	4423			4423	398
Other staffing costs	2040			2040	2200
Fabric repairs & maintenance	2810			2810	1914
Council Tax	0			0	0
Heat and light	2398			2398	947
Insurance	3578			3578	3236
Miscellaneous	139	8888		9027	6102
Organ Music	508			508	322
Solar Pannels (Manse)	7900			7900	2811
Creation of Car Park		79250		79250	1208
Manse Exp	<u>30538</u>	<u>88138</u>		<u>118676</u>	<u>34967</u>
Governance costs					
Independent examiner's fees	200			200	200
Other payments					
Purchase of assets					
Purchase of investments					
	<u>200</u>	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>

5. Minister’s Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to the years of service. For the year under review the minium stipend was £31642 and the maximum in the 5th and subsequent years £38884 The Giving to Grow was £4476 +

6.

	2023	2024
	£	£
Collections for Third Parties		
Poppy Scotland	117	192
Christian Aid	200	110
Shelter	327	268
	<u>644</u>	<u>570</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

Revenue Account	2024	2023
Opening Balance	4237	-103
<u>Rent Received</u>	12000	12000
<u>Interest</u>	168	83
<u>Income Fund</u>	1863	2009
Transfer between Funds	14	
Administration	-1100	-718
Transfer between Funds		
Property Costs (Transferred to Church)	-17370	-9034
Deposit Fund		
<u>Credit Balance</u>	<u>-188</u>	<u>4,237</u>

Capital Account

	2024	2023
Cof S Investors Trust		
Consolidated Fabric Fund (Deposit Fund)		
Credit Balance December 31st	47974.92	47974.92
Sale of Units	-1788.50	
Loss on sale of Units	-2,149.14	
Transferred to Church	-40,002.00	
Credit Balance December 31st	<u>4,035.28</u>	
Market Value	<u>4,035.28</u>	<u>47,974.92</u>