

REGISTERED COMPANY NUMBER: SP1870RS (Scotland)
REGISTERED CHARITY NUMBER: SCO11862

Report of the Trustees and
Financial Statements for the Year Ended 30th September 2025
for
Abbeyfield
Irvine & District Society Limited

Abbeyfield
Irvine & District Society Limited

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for the Year Ended 30th September 2025

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Abbeyfield
Irvine & District Society Limited

Report of the Trustees
for the Year Ended 30th September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the society is to provide accommodation, care and companionship for lonely or frail elderly people in accordance with the aims and principles of the Abbeyfield Society Limited.

The rules of the Abbeyfield Society, of which the Irvine Society is an affiliated member, govern the appointment of the Committee which is charged with the management of the Society in furtherance of its principal activity, fund management and financial affairs generally. Members of the Executive Committee are chosen by selection or election and each one becomes a member of the society upon payment of £1, "sharing the back-up of Member Societies, and of County, Regional and National Volunteers and Staff" (The Abbeyfield Society, September 1997). Each member of the Executive Committee is appointed for a term of three years following which he/she is required to retire but is eligible for re-election. The Executive Committee meets as and when required, including the MINIMUM three monthly meetings.

The society is an affiliated member of The Abbeyfield Society by payment of annual subscription.

STRATEGIC REPORT

Achievement and performance Charitable activities

The trustees are satisfied that the primary objectives of the charity have been achieved despite the challenges presented, as referred to below. The trustees are committed to maintaining the fabric of the house in the highest state of repair for the benefit of the residents.

Financial review

The financial results for the year are set out in the statement of financial activities and the position at the end of the year is as shown on the balance sheet. The profit for the year has been transferred to the accumulated surplus. The trustees are acutely aware of the need to have adequate reserves, and the hard work required to do so will continue in the coming years through a programme of increases in residents' charges and cost mitigation measures. Recent years have been extremely challenging for care homes in Scotland due to lack of support for the sector, the funding gap not filled by the central government, rising operational costs, including the increases in National Minimum Wage compliance, and the National Insurance changes effective from April 2025.

As disclosed in the 2024 accounts, the trustees have undertaken a thorough financial review and have implemented measures to both increase the revenue and to manage costs and overheads. The results this year have significantly improved as a result. As of the date of this report, the home has one vacancy.

The trustees would like to convey their thanks to all the staff for their continued dedication to the well-being of the residents.

Going concern

The trustees have undertaken a review of the forward charitable trading and cash flow forecasts which will be used to monitor progress on a regular basis. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. Accordingly, the accounts continue to be prepared on the going concern basis.

Future plans

The trustees are committed to maintaining the house in the highest state of repair for the benefit of the residents and have upgraded essential systems such as the fire and nurse call systems, replaced windows, and planned improvement to public areas and private en-suites as surplus funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The society is registered under The Co-operative & Community Benefit Societies Act 2014. The society is also a Scottish registered charity, Charity number SCO11862.

Related parties

There are no known or undisclosed related party considerations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Abbeyfield
Irvine & District Society Limited

Report of the Trustees
for the Year Ended 30th September 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SP1870RS (Scotland)

Registered Charity number
SCO11862

Registered office
1 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

Trustees
Mrs N Masterton resigned 21.11.24
D Wordsworth
M McCreadie
R.M Wark
W G Dickson
S B Brown
Ivy Booth

Company Secretary

R M Wark

Auditors
Rogerson & Goldie
Statutory Auditors
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Abbeyfield
Irvine & District Society Limited

Report of the Trustees
for the Year Ended 30th September 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Abbeyfield Irvine & District Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

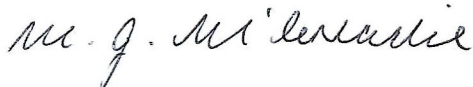
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Rogerson & Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting

Approved by the board of trustees, as the company directors, on 7 April 2026 and signed on the board's behalf by:



MJ McCreadie – Trustee & Chair

Report of the Independent Auditors to the Trustees of
Abbeyfield
Irvine & District Society Limited

Opinion

We have audited the financial statements of Abbeyfield Irvine & District Society Limited (the 'charitable company') for the year ended 30th September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
The charitable company has not kept adequate accounting records; or
the financial statements are not in agreement with the accounting records and returns; or
we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

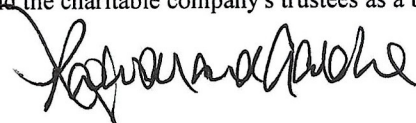
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and charity performance;
- results of our enquiries of management about their own identification and assessment of the risks and fraud and irregularities;
- any matters we identified having reviewed the charity's internal controls established to mitigate risks of fraud or non compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rogerson & Goldie
Statutory Auditors
Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
29 Portland Road
Kilmarnock
KA1 2BY

7 April 2026

Abbeyfield
Irvine & District Society Limited

Statement of Financial Activities
for the Year Ended 30th September 2025

	Notes	2025 Restricted fund £	2025 Unrestricted fund £	2025 Total fund £	2024 Total fund £
INCOME AND ENDOWMENTS FROM					
Donations ,legacies and grants	2	-	-	-	2,893
Investment income	3		1,595	1,595	-
Charitable activities					
Operation of Abbeyfield House.	4	-	1,432,531	1,432,531	1,318,195
Total		-	1,434,126	1,434,126	1,321,088
EXPENDITURE ON					
Charitable activities	5				
Operation of Abbeyfield House.		-	1,265,346	1,265,346	1,283,781
Other		-	40,580	40,580	40,632
Total		-	1,305,926	1,305,926	1,324,413
NET INCOME/(EXPENDITURE)		-	128,200	128,200	(3,325)
RECONCILIATION OF FUNDS					
Total funds brought forward		80,00	527,661	607,661	610,986
TOTAL FUNDS CARRIED FORWARD		<u>80,000</u>	<u>655,861</u>	<u>735,861</u>	<u>607,661</u>

Abbeyfield
Irvine & District Society Limited

Balance Sheet
30th September 2025

	Notes	2025 Restricted Fund £	2025 Unrestricted fund	2025 Total fund £	2024 Total fund £
FIXED ASSETS					
Tangible assets	11		401,402	401,402	404,681
CURRENT ASSETS					
Debtors	12		66,088	66,088	42,970
Cash at bank and in hand		<u>80,000</u>	<u>217,316</u>	<u>297,316</u>	<u>201,257</u>
		80,000	283,404	363,404	244,227
CREDITORS					
Amounts falling due within one year	13		(28,945)	(28,945)	(41,247)
NET CURRENT ASSETS		<u>80,000</u>	<u>254,459</u>	<u>334,459</u>	<u>202,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,000</u>	<u>655,861</u>	<u>735,861</u>	<u>607,661</u>
NET ASSETS		<u>80,000</u>	<u>655,861</u>	<u>735,861</u>	<u>607,661</u>
FUNDS	14				
Restricted funds		80,000		80,000	80,000
Unrestricted funds			<u>655,861</u>	<u>655,861</u>	<u>527,661</u>
TOTAL FUNDS		<u>80,000</u>	<u>655,861</u>	<u>735,861</u>	<u>607,661</u>

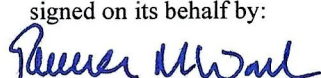
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2025.


The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2026 and were signed on its behalf by:


RM Wark – Trustee


MJ McCreadie – Trustee


WG Dickson - Trustee

Notes to the Financial Statements
for the Year Ended 30th September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The trustees are continually reviewing the financial affairs of the society and have implemented measures to increase revenue and to restrict operational and service costs. On that basis the trustees are satisfied that the going concern basis of preparation is appropriate for the coming 12 months.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

The trustees have undertaken a review of the forward charitable trading and cash flow forecasts. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. Accordingly, the accounts continue to be prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Furniture & furnishings	- 10% on reducing balance

The Directors have charged no depreciation on the freehold property on the grounds that it would be immaterial, due to the estimated residual value of the property not being materially different from the carrying amount of the asset.

The Directors have performed an impairment review in line with FRS 11 to support this justification.

Where development has been financed either wholly or partly by Housing Association or other grants, the net book value of the asset has been reduced by the amount of the grant which is shown separately in the fixed assets note to the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Abbeyfield
Irvine & District Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits

When employees have rendered service to the company, short term benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks or other short term liquid investments. Bank overdrafts, if applicable, are shown within borrowings in current liabilities.

Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

2. DONATIONS, LEGACIES AND GRANTS

	2025	2024
	£	£
Donations	-	2,893
Covid Sustainability grants	-	-
Fundraising	-	-
	<u>-</u>	<u>2,893</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
COVID-19 grants and support	<u>-</u>	<u>-</u>

In 2023 a donation of £60,000 was received from the former Abbeyfield Glasgow Society Ltd and a further donation of £20,000 was received on the closure of the former Abbeyfield Paisley Society. These donations have been designated as restricted fund to be used towards future capital improvements.

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	<u>1,595</u>	<u>-</u>

Abbeyfield
Irvine & District Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Residents' Charges	Operation of Abbeyfield House.	<u>1,432,531</u>	<u>1,318,195</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Operation of Abbeyfield House.	<u>1,234,891</u>	<u>30,455</u>	<u>1,265,346</u>

6. SUPPORT COSTS

	Governance costs
	£
Operation of Abbeyfield House.	<u>30,455</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,000	3,000
Depreciation - owned assets	<u>3,277</u>	<u>3,285</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2025 nor for the year ended 30th September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2025 nor for the year ended 30th September 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,048,457	1,068,078
Other pension costs	<u>30,081</u>	<u>29,785</u>
	<u>1,078,538</u>	<u>1,097,863</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>62</u>	<u>69</u>

No employees received emoluments in excess of £60,000.

Abbeyfield
Irvine & District Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted fund £	Unrestricted fund £	Total fund £
INCOME AND ENDOWMENTS FROM			
Donations, legacies and grants	-	2,893	2,893
Charitable activities			
Operation of Abbeyfield House.	-	1,318,195	1,318,195
Investment income			
Total	-	1,321,088	1,321,088
EXPENDITURE ON			
Charitable activities			
Operation of Abbeyfield House.	-	1,324,413	1,324,413
Total	-	1,324,413	1,324,413
NET INCOME/(EXPENDITURE)	-	(3,325)	(3,325)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	610,986	610,986
TOTAL FUNDS CARRIED FORWARD	-	<u>607,661</u>	<u>607,661</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Fixtures and fittings £
COST			
At 1st October 2024	382,834	8,297	27,728
Additions		-	
30th September 2025	<u>382,834</u>	<u>8,297</u>	<u>27,728</u>
DEPRECIATION			
At 1st October 2024	-	6,093	22,830
Charge for year	-	<u>1,102</u>	<u>544</u>
At 30th September 2025	-	<u>7,195</u>	<u>23,374</u>
NET BOOK VALUE			
At 30th September 2025	<u>382,834</u>	<u>1,102</u>	<u>4,354</u>
At 30th September 2024	<u>382,834</u>	<u>2,204</u>	<u>4,898</u>

Abbeyfield
Irvine & District Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2025

11. TANGIBLE FIXED ASSETS - continued

	Furniture & furnishings £	Plant and machinery £	Totals £
COST			
At 1st October 2024	58,126	47,880	524,865
30th September 2025			
DEPRECIATION			
At 1st October 2024	51,339	39,922	120,184
Charge for year	754	879	3,279
At 30th September 2025	52,093	40,801	123,463
NET BOOK VALUE			
At 30th September 2025	6,033	7,079	401,402
At 30th September 2024	6,787	7,958	404,681

Land & Buildings are stated net of total grants received of £891,088 (2024 £891,088)

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	55,014	32,015
Prepayments and accrued income	11,074	10,955
	<u>66,088</u>	<u>42,970</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Residents overpayments	-	-
Trade creditors	5,412	8,339
Accruals	3,000	10,495
PAYE & other taxes	20,533	22,413
Provision for NAC clawback	-	-
Advance income	-	-
	<u>28,945</u>	<u>41,247</u>

14. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	527,661	128,200	655,861
Restricted funds			
Restricted fund	80,000	-	80,000
TOTAL FUNDS	<u>607,661</u>	<u>128,200</u>	<u>735,861</u>

Abbeyfield
Irvine & District Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Funds			
General fund	1,434,126	(1,305,926)	128,200
Restricted fund	-		-
TOTAL FUNDS	1,434,126	(1,305,926)	128,200

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	530,986	(3,325)	527,661
TOTAL FUNDS	530,986	(3,325)	527,661

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,321,088	(1,324,413)	(3,325)
TOTAL FUNDS	1,321,088	(1,324,413)	(3,325)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	530,986	124,875	655,861
Restricted funds			
Restricted funds	80,000	-	80,000
TOTAL FUNDS	610,986	124,875	735,861

Abbeyfield
Irvine & District Society Limited

Detailed Statement of Financial Activities
for the Year Ended 30th September 2025

	Notes	Restricted Funds	Unrestricted Funds	2025 £	2024 £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	14	-	-	-	2,893
Sustainability grants		-	-	-	-
Fundraising		-	-	-	-
		-	-	-	2,893
Investment income					
Interest received			1,595	1,595	-
Charitable activities					
Residents' Charges		-	<u>1,432,531</u>	<u>1,432,531</u>	<u>1,318,195</u>
Total incoming resources		-	1,434,126	1,434,126	1,321,088
EXPENDITURE					
Charitable activities					
Wages		-	1,048,457	1,048,457	1,068,078
Pensions		-	30,081	30,081	29,785
Rates and water		-	7,100	7,100	11,339
Insurance		-	10,160	10,160	13,498
Light and heat		-	35,472	35,472	32,424
Telephone		-	-	-	122
Postage and stationery		-	2,595	2,595	2,778
Advertising		-	-	-	-
Sundries		-	9,191	9,191	4,227
Food costs, household expenses and PPE		-	88,619	88,619	92,126
Depreciation of tangible fixed assets		-	3,277	3,277	3,285
Bank interest		-	<u>(61)</u>	<u>(61)</u>	<u>32</u>
		-	1,234,891	1,234,891	1,257,694
Other					
Cyclical repairs and gardening		-	-	-	-
Day to day repairs		-	37,049	37,049	30,034
Machine rental		-	<u>3,531</u>	<u>3,531</u>	<u>10,598</u>
			40,580	40,580	40,632
Support costs					
Governance costs					
Auditors' remuneration		-	3,000	3,000	3,000
Registration fees, etc		-	<u>1,797</u>	<u>1,797</u>	<u>2,271</u>
Carried forward		-	4,797	4,797	5,271

Abbeyfield
Irvine & District Society Limited

Detailed Statement of Financial Activities
for the Year Ended 30th September 2025

	Restricted Funds	Unrestricted Funds	2025 £	2024 £
Governance costs				
Brought forward	-	4,797	4,797	5,271
Accountancy	-	18,000	18,000	12,960
Professional fees		4,763	4,763	3,000
Conference & training	-	2,895	2,895	4,856
	<u>-</u>	<u>30,455</u>	<u>30,455</u>	<u>26,087</u>
 Total resources expended	 <u>-</u>	 <u>1,305,926</u>	 <u>1,305,926</u>	 <u>1,324,413</u>
 Net income/expenditure	 <u><u>-</u></u>	 <u><u>128,200</u></u>	 <u><u>128,200</u></u>	 <u><u>(3,325)</u></u>