

# Clarsach Society - Comunn Na Clarsaich

Scotland · Charity number SC011819

## Details

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Status	Active
Legal form	Unincorporated association
Registered	1963-06-12
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address** Studio G43  
Out of the Blue Drill Hall  
36 Dalmeny Street  
Edinburgh  
EH6 8RG

**Website** [www.clarsachsociety.co.uk](http://www.clarsachsociety.co.uk)

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

**What the charity does:** Promote and support the playing of the clarsach

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The objects of the Society shall be to advance the education of the public in the music and the playing of the clarsach, and in furtherance thereof: 1. to promote and encourage the playing of the clarsach. 2. to preserve its place in the national life of Scotland. 3. to uphold its position as one of the most ancient instruments of Scotland. 4. to promote and encourage its tradition amongst Gaelic speaking people. 5. to establish and foster its place among the other Celtic traditions and in the wider international community of the harp. 6. to collect, produce and distribute music and songs for the clarsach and to arrange demonstrations, workshops and festivals 7. to do all things charitable in law necessary or conducive to the furtherance of the foregoing objects.

## Geography

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- **Main operating location:** City of Edinburgh
- **Geographical spread:** Scotland and other parts of the UK

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£291,738	£215,844	-	2
2024-06-30	£196,375	£216,260	-	1
2023-06-30	£208,970	£211,001	-	2
2022-06-30	£184,795	£170,944	-	2
2021-06-30	£172,880	£131,932	-	2

**Clarsach Society - Comunn Na Clarsaich**

Scotland - Charity number SC011819

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# Accounts

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Charity registration number SC011819 (Scotland)

**THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

M Macleod  
H Forster  
I Mieras MBE  
F Merchant  
G Beeley  
I Watt  
W Stewart  
A Melville  
F Bramwell  
C Macleod  
G Martin  
N Wood  
C Dowell  
J Adams  
C Morphett  
M Philips  
P Seddon  
S Staneslow (Appointed 1 July 2024)  
F Mayer (Appointed 14 April 2025)  
K Daneski (Appointed 11 August 2024)  
Ms J Campbell (Appointed 30 September 2025)

### Charity number (Scotland)

SC011819

### Registered office

Studio G43  
Out of the Blue Drill Hall  
36 Dalmeny Street  
Edinburgh  
EH6 8RG

### Independent examiner

Johnston Smillie Ltd  
5 South Gyle Crescent Lane  
Edinburgh  
EH12 9EG

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# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

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# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 30 JUNE 2025*

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The trustees present their annual report and the financial statements for the charity for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and activities**

The Clarsach Society exists to promote and encourage the playing of the Clarsach, and to preserve its place in the national life of Scotland as one of the most ancient instruments in Scotland and to foster its place among all the other Celtic traditions and in the wider international community of the harp. The Society now has 14 regional branches throughout the UK, and a Branch which is a special interest group for wire strung harp enthusiasts. The Head office operates the harp hire service, music sales and the administration of the Society. The Society organises the Edinburgh International Harp Festival each spring.

### **Significant activities during the year**

The Society's regular activities include harp hire, scholarships, holding classes and workshops across the branches for clarsach players of all abilities. The Edinburgh International Harp Festival was held in April and was very successful.

On 1 July 2024 the Shetland Branch of the Society was formed. A group of Clarsach players on the island applied to join the Society and the branch has now started activities.

### **Significant use of volunteers**

The Society relies heavily on the support of their members and the Branch Committees who give their time and efforts freely to the society.

### **Achievements and performance**

#### **Financial review**

Income has increased to £291,738 (2024: £196,375) while resources expended have reduced to £215,844 (2024: £216,260) resulting in a surplus of £75,894 (2024: £19,885 deficit). The surplus is stated after charging depreciation on harps of £24,436 (2024: £22,088).

The income for the year has benefited from a very generous legacy of £47,575 received from the estate of Susanne Lloyd-Jones a former trustee of the Society. It is very much appreciated and has so far been used to purchase more harps for the Society.

The Society's main event, the 44<sup>th</sup> Edinburgh International Harp Festival was held in person at George Watson's College with an online offering as well. It was well received by all the participants. Generous grant funding was received. A surplus of £8,123 was recorded (2024 £17,234 deficit)

The surplus from Branch activities totalled £19,819 (2024: £1,454)

#### **Reserves Policy**

The level of reserves held by the charity is £451,496 although £223,217 of this represents the net book value of instruments and other assets owned by the Society. It is the objective of the Society to maintain sufficient reserves in order to ensure that day-to-day operations can continue and that liabilities can be met. All the reserves currently held by the Society are considered by the Trustees to be unrestricted except for anonymous donations of £2,000 received in 2019, 2020, 2021, 2022 and 2023 which are also used to provide bursaries. The balance on the restricted fund at the end of the previous year was £6,590 and after bursaries amounting to £900 were paid during the year, a closing balance of £5,690 remains at 30 June 2025.

#### **Risk Assessment**

The Trustees have considered the major risks to which the Society is exposed and systems and procedures to manage those risks are in place.

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# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2025*

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### **Plans for future periods**

#### **Plans for the future**

The Society plans to continue with its main objectives, and the strategy continues to be that outlined above. It is planned that the Edinburgh International Harp Festival will be held at George Watson's College in Spring 2026.

### **Structure, governance and management**

#### **Historical Information**

The Society was formed at Dingwall during the National Mod in September 1931. The Society is an unincorporated association and is registered as a Scottish Charity.

#### **Governance Structure**

The Society is governed by the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the Charity; and in further order of precedence:

- a. the Constitution and Rules as agreed by the Society in General Meeting;
- b. motions passed by the Society in General Meeting.

The Executive Council is the governing body of the Society and meets a minimum of twice a year. Day-to-day management of the Society is by the Finance and Administration Committee and the Administrators.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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The trustees who served during the year and up to the date of signature of the financial statements were:

**President:**

Isobel Mieras MBE

**Vice President:**

The President of An Comunn Gaidhealach (ex officio)

**Current Executive Council-Trustees:**

Elected Members:

Charles Hope (Convenor)	(until 14 April 2025)
Calum Macleod (Convenor)	(from 14 April 2025)
Neil Wood (Vice Convenor)	(from 14 April 2025)
Mairi Macleod (Gaelic Adviser)	
Helen Forster	
Isobel Mieras MBE	
Christine Morphett	(until 14 April 2025)
Morag Philips	(until 14 April 2025)
Patsy Seddon	
Fine Mayer	(from 14 April 2025)
Wendy Stewart	(from 14 April 2025)

Branch Representatives:

<i>Vacant</i> (Argyll Branch)	
Christine Morphett (Bristol & West of England Branch)	(from 14 April 2025)
Frances Younson (Bristol & West of England Branch)	(until 14 April 2025)
Catherine Dowell (Edinburgh Branch)	
Jennifer Campbell (Glasgow Branch)	(from 30 September 2025)
Nancy Sim (Glasgow Branch)	(until 30 September 2025)
Janet Adams (Highland Branch)	
Mairi Macleod (Isle of Lewis Branch)	
Felicity Merchant (London & SE Branch)	
Gill Martin (Northumbria Branch)	
Sunita Staneslow (Shetland Branch)	
Gill Beeley (Transpennine Branch)	
Katherine Daneski (Wales Branch)	(from 11 August 2024)
Flora Bramwell (Wire Branch)	
Irene Watt (North East Scotland Branch)	
Wendy Stewart (Dumfries and Galloway Branch)	

**Honorary Secretary-Trustee:**

Mary Scott	(until 14 April 2025)
Morag Philips	(from 14 April 2025)

**Honorary Treasurer-Trustee:**

Andrew Melville

**Society & Festival Administrators:**

Sheena Walker	
Heather McAslan	(from 21 October 2024 to 25 April 2025)

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **Appointment of Trustees**

Elections are held annually by the Society in General Meeting. Only Society members may be elected to the Executive Council and when elected they automatically become Trustees. The Convenor and Vice Convenor, the Gaelic adviser and six elected members are elected annually. The Branches each appoint annually a Branch Representative to the Executive Council at the Branch General Meeting who also become Trustees. The Society holds a Trustee Indemnity Insurance policy.

### **Society Membership**

The Society is based in Scotland with a UK wide membership and some members resident abroad. Members join through one of the fourteen branches of the Society which have some autonomy but which are not independent, autonomous bodies. The Branches operate under the Clarsach Society Charity registration number.

### **Trustees' Responsibilities in relation to the Accounts**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have agreed to continue to have the accounts independently examined.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees' report was approved by the Board of Trustees.

*Andrew Melville*

A Melville  
Trustee

5 March 2026

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

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I report on the financial statements of the charity for the year ended 30 June 2025, which are set out on pages 6 to 18.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M A P Taddei MA FCA CA

Relevant Professional Body: The Institute of Chartered Accountants in England and Wales

Johnston Smillie Ltd  
5 South Gyle Crescent Lane  
Edinburgh  
EH12 9EG

Dated: 9 March 2026

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b><u>Income from:</u></b>					
Donations and legacies	3	98,792	-	98,792	17,709
Charitable activities	4	192,432	-	192,432	178,028
Investments	5	514	-	514	638
<b>Total income</b>		<u>291,738</u>	<u>-</u>	<u>291,738</u>	<u>196,375</u>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Branches	6	65,286	-	65,286	64,692
Head Office	6	51,029	900	51,929	54,813
Festival	6	98,629	-	98,629	96,755
<b>Total charitable expenditure</b>		<u>214,944</u>	<u>900</u>	<u>215,844</u>	<u>216,260</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		76,794	(900)	75,894	(19,885)
Fund balances at 1 July 2024		<u>369,012</u>	<u>6,590</u>	<u>375,602</u>	<u>395,487</u>
<b>Fund balances at 30 June 2025</b>		<u><u>445,806</u></u>	<u><u>5,690</u></u>	<u><u>451,496</u></u>	<u><u>375,602</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		223,217		199,924
<b>Current assets</b>					
Debtors	12	5,271		413	
Cash at bank and in hand		228,256		180,881	
		233,527		181,294	
<b>Creditors: amounts falling due within one year</b>	13	(5,248)		(5,616)	
<b>Net current assets</b>			228,279		175,678
<b>Total assets less current liabilities</b>			451,496		375,602
<b>The funds of the charity</b>					
Restricted income funds	15		5,690		6,590
Unrestricted funds	16		445,806		369,012
			451,496		375,602

The financial statements were approved by the trustees on 5 March 2026

*Andrew Melville*

A Melville  
Trustee

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

The Clarsach Society (Comunn na Clàrsaich) is an unincorporated charity. The registered office address is Studio G43, Out of the Blue Drill Hall, 36 Dalmeny Street, Edinburgh, EH6 8RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for small charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Funds which have been designated for capital purposes, for example the harps owned by the Society, are available for use at the Trustees' discretion.

#### 1.4 Incoming resources

All incoming resources are recognised once the Society has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Grants of a revenue nature are credited to income when the Society's right to the funds becomes unconditional. Donations are credited to income upon receipt. Income is deferred where conditions attaching to the receipt have not been met and the Society's entitlement to those funds is not therefore certain.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable expenditure comprises costs incurred by the charity in the delivery of its services and activities and grants made once an unconditional commitment to pay the grant is made to the recipient or the grant is paid, whichever is earlier.

Costs are allocated dependent on the activity categories of the resources expended. No costs are apportioned.

##### Costs of raising funds

The costs of raising funds consist of the cost of advertising and costs of goods sold relating to the Edinburgh International Harp Festival.

##### Charitable activities

Costs of charitable activities include all expenditure for the day to day running of the Society, including the running costs of the festival, putting on concerts and courses, travel expenses and other running costs.

##### Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Society which relate to the general running of the Society. Included within this category are any costs associated with the strategic as opposed to day to day management of Society's activities.

##### Scholarship grants

Scholarship grants payable from the restricted scholarship fund are recognised as a liability when an unconditional grant offer has been notified to the successful applicant. Grants amounting to £1,080 were paid during the year.

##### Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All harps owned by the Society are capitalised. Office equipment is capitalised at a cost over £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	20% Straight line
Harps	5% Straight line

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies (Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The charity has only basic financial instruments which are measured at transaction price.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and grants	36,194	4,516
Membership fees	9,743	9,373
Sponsorship	5,280	3,820
Legacy	47,575	-
	<u>98,792</u>	<u>17,709</u>
<b>Donations and grants</b>		
Branches	15,861	1,016
Head office	243	657
Festival	20,090	2,843
	<u>36,194</u>	<u>4,516</u>

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 4 Charitable activities

	Branches 2025 £	Head Office 2025 £	Festival 2025 £	Total 2025 £	Branches 2024 £	Head Office 2024 £	Festival 2024 £	Total 2024 £
Harp rental	41,168	48,770	2,046	91,984	36,709	46,908	1,707	85,324
Advertising	-	690	9,327	10,017	-	680	8,398	9,078
Music sales incl CD's	211	629	3,689	4,529	648	519	3,900	5,067
Classes and lessons provided	23,951	-	28,841	52,792	22,409	-	26,297	48,706
Misc income	532	-	1,619	2,151	682	60	1,993	2,735
Ticket sales	3,959	15	23,092	27,066	4,150	-	20,028	24,178
Merchandise	420	-	3,473	3,893	-	-	2,940	2,940
	<u>70,241</u>	<u>50,104</u>	<u>72,087</u>	<u>192,432</u>	<u>64,598</u>	<u>48,167</u>	<u>65,263</u>	<u>178,028</u>

Income from charitable activities totalled £192,432 (2024: £178,028), of which £nil was restricted (2024: £nil) and £192,432 was unrestricted (2024: £178,028).

Included within miscellaneous income for Head Office is an amount of £nil (2024: £60) which relates to income from the sales of the history book and Christmas cards.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	514	638

Income from investments totalled £514 (2024: £638), of which £nil was restricted (2024: £nil) and £514 was unrestricted (2024: £638).

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 6 Charitable activities

	Branches	Head Office	Festival	Total 2025	Total 2024
	2025	2025	2025		
	£	£	£	£	£
Staff costs	-	13,067	15,600	28,667	33,071
Depreciation and impairment	11,175	13,552	-	24,727	22,309
Courses/Workshops	34,488	-	12,790	47,278	44,952
Rent of office	-	6,621	-	6,621	6,475
Harp repairs	2,012	1,010	-	3,022	1,402
Travel costs	552	1,389	11,904	13,845	12,878
Venue hire & concert costs	6,299	-	36,808	43,107	44,116
Phone/printing etc	882	987	-	1,869	2,075
Misc expenses	2,522	299	215	3,036	4,196
Other costs	193	1,701	3,455	5,349	6,208
Insurance	4,124	4,889	-	9,013	8,330
IT and website costs	443	2,607	6,224	9,274	9,134
Cost of music folios	84	48	-	132	597
Advertising	85	390	5,933	6,408	5,986
Merchandise incl CD's	632	-	4,219	4,851	5,800
Cafe costs	-	-	1,481	1,481	1,588
	<u>63,491</u>	<u>46,560</u>	<u>98,629</u>	<u>208,680</u>	<u>209,117</u>
Grants and donations	1,795	2,325	-	4,120	4,238
Share of governance costs (see note 7)	-	3,044	-	3,044	2,905
	<u>65,286</u>	<u>51,929</u>	<u>98,629</u>	<u>215,844</u>	<u>216,260</u>
<b>Analysis by fund</b>					
Unrestricted funds	65,286	51,029	98,629	214,944	215,180
Restricted funds	-	900	-	900	1,080
	<u>65,286</u>	<u>51,929</u>	<u>98,629</u>	<u>215,844</u>	<u>216,260</u>
<b>For the year ended 30 June 2024</b>					
Unrestricted funds	64,692	53,733	96,755		215,180
Restricted funds	-	1,080	-		1,080
	<u>64,692</u>	<u>54,813</u>	<u>96,755</u>		<u>216,260</u>

The Trustees consider there is only one charitable activity which is to promote and encourage the playing of the Clarsach.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,044	2,905
<b>Analysed between:</b>		
Charitable activities	3,044	2,905

### 8 Trustees

Trustees are volunteers and do not receive remuneration for their services. Trustees are reimbursed for travel costs incurred in running the charity, but no benefit is gained from this.

During the year travel costs and expenses amounting to £1,389 were reimbursed to four trustees (2024: £2,020 reimbursed to three trustees).

### 9 Employees

The average number of employees during the year was:

	2025 Number	2024 Number
	2	2
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	27,970	32,288
Pension costs	697	783
	28,667	33,071

No employee received emoluments of more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 11 Tangible fixed assets

	Office Equipment £	Harps £	Total £
<b>Cost</b>			
At 1 July 2024	7,524	441,350	448,874
Additions	660	48,710	49,370
Disposals	-	(1,350)	(1,350)
At 30 June 2025	<u>8,184</u>	<u>488,710</u>	<u>496,894</u>
<b>Depreciation and impairment</b>			
At 1 July 2024	6,967	241,983	248,950
Depreciation charged in the year	291	24,436	24,727
At 30 June 2025	<u>7,258</u>	<u>266,419</u>	<u>273,677</u>
<b>Carrying amount</b>			
At 30 June 2025	<u>926</u>	<u>222,291</u>	<u>223,217</u>
At 30 June 2024	<u>557</u>	<u>199,367</u>	<u>199,924</u>

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,522	413
Prepayments and accrued income	1,749	-
	<u>5,271</u>	<u>413</u>

### 13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		672	594
Deferred income	14	776	1,940
Accruals		3,800	3,082
		<u>5,248</u>	<u>5,616</u>

### 14 Deferred income

	2025 £	2024 £
Subscriptions and grants	<u>776</u>	<u>1,940</u>

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 14 Deferred income

(Continued)

Deferred Income of £776 (2024: £1,940) consists of 2025/26 Members' Subscriptions of £776 (2024: £1,316) received in advance along with grants received from Creative Scotland in advance of £nil (2024: £624).

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Resources expended	At 30 June 2025
	£	£	£
Scholarship Fund	6,590	(900)	5,690
	<u>6,590</u>	<u>(900)</u>	<u>5,690</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£
Scholarship Fund	7,670	(1,080)	6,590
	<u>7,670</u>	<u>(1,080)</u>	<u>6,590</u>

Restricted Funds represents specific donations to fund scholarships.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Harp Fund	199,367	48,710	(25,786)	222,291
General Fund	169,645	243,028	(189,158)	223,515
	<u>369,012</u>	<u>291,738</u>	<u>(214,944)</u>	<u>445,806</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
Harp Fund	202,340	20,895	(23,868)	199,367
General Fund	185,477	175,480	(191,312)	169,645
	<u>387,817</u>	<u>196,375</u>	<u>(215,180)</u>	<u>369,012</u>

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 16 Unrestricted funds

(Continued)

The Harp Fund represents the net book value of harps held by the Society.

General Funds represents the unrestricted reserves held by the Society.

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 30 June 2025:</b>			
Tangible assets	223,217	-	223,217
Current assets/(liabilities)	222,589	5,690	228,279
	<u>445,806</u>	<u>5,690</u>	<u>451,496</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 June 2024:</b>			
Tangible assets	199,924	-	199,924
Current assets/(liabilities)	169,088	6,590	175,678
	<u>369,012</u>	<u>6,590</u>	<u>375,602</u>

### 18 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>574</u>	<u>540</u>

### 19 Related party transactions

Related party transactions during the year are detailed at Note 8.

**Clarsach Society - Comunn Na Clarsaich**

Scotland - Charity number SC011819

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# Accounts

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Charity registration number SC011819 (Scotland)

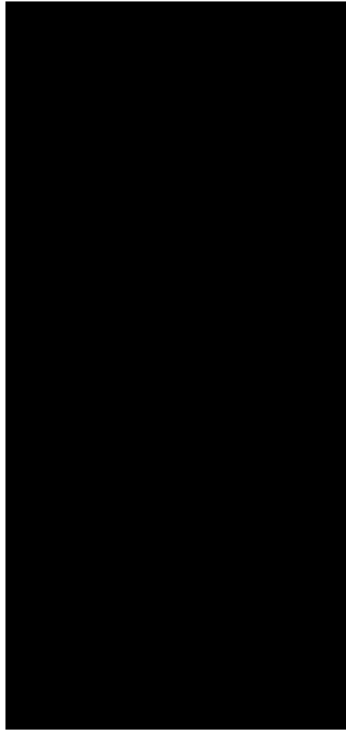
**THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**



(Appointed 8 April 2024)  
(Appointed 8 April 2024)  
(Appointed 8 April 2024)  
(Appointed 8 April 2024)  
(Appointed 1 July 2024)

**Charity number (Scotland)**

SC011819

**Registered office**

Studio G43  
Out of the Blue Drill Hall  
36 Dalmeny Street  
Edinburgh  
EH6 8RG

**Independent examiner**

Johnston Smillie Ltd  
5 South Gyle Crescent Lane  
Edinburgh  
EH12 9EG

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# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

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# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees present their annual report and the financial statements for the charity for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities : Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and activities**

The Clarsach Society exists to promote and encourage the playing of the Clarsach, and to preserve its place in the national life of Scotland as one of the most ancient instruments in Scotland and to foster its place among all the other Celtic traditions and in the wider international community of the harp. The Society now has 14 regional branches throughout the UK, and a Branch which is a special interest group for wire strung harp enthusiasts. The Head office operates the harp hire service, music sales and the administration of the Society. The Society organises the Edinburgh International Harp Festival each spring.

### **Significant activities during the year**

The Society's regular activities include harp hire, scholarships, holding classes and workshops across the branches for clarsach players of all abilities. The Edinburgh International Harp Festival was held in April and was very successful.

On 1 July 2024 the Shetland Branch of the Society was formed. A group of Clarsach players on the island applied to join the Society and the branch has now started activities.

### **Significant use of volunteers**

The Society relies heavily on the support of their members and the Branch Committees who give their time and efforts freely to the society.

### **Achievements and performance**

#### **Financial review**

Income has reduced to £196,375 (2023: £208,970) while resources expended have increased to £216,260 (2023: £211,001) resulting in a deficit of £19,885 (2023: £2,031). The deficit is stated after charging depreciation on harps of £22,068 (2023: £21,113).

The Society's main event, the 43rd Edinburgh International Harp Festival was held in person at George Watsons College with an online offering as well. It was well received by all the participants. Grant funding reduced from the previous year and a deficit of £17,234 was recorded (2023: £5,977).

The surplus from Branch activities totalled £1,454 (2023: £11,480).

#### **Reserves Policy**

The level of reserves held by the charity is £375,602 although £199,924 of this represents the net book value of instruments and other assets owned by the Society. It is the objective of the Society to maintain sufficient reserves in order to ensure that day-to-day operations can continue and that liabilities can be met. All the reserves currently held by the Society are considered by the Trustees to be unrestricted except for anonymous donations of £2,000 received in 2019, 2020, 2021, 2022 and 2023 which are used to provide scholarships. The balance on the restricted fund at the end of the previous year was £7,670 and after scholarships totalling £1,080 were paid during the year, a closing balance of £6,590 remains at 30 June 2024.

#### **Risk Assessment**

The Trustees have considered the major risks to which the Society is exposed and systems and procedures to manage those risks are in place.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2024*

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### **Plans for future periods**

#### **Plans for the future**

The Society plans to continue with its main objectives, and the strategy continues to be that outlined above. It is planned that the Edinburgh International Harp Festival will be held at George Watsons College in Spring 2025.

### **Significant post balance sheet event**

On 27 January 2025 a very generous legacy was received from the estate of [REDACTED] a former trustee of the Society. It is very much appreciated and will be used initially to purchase more harps for the Society.

### **Structure, governance and management**

#### **Historical Information**

The Society was formed at Dingwall during the National Mod in September 1931. The Society is an unincorporated association and is registered as a Scottish Charity.

#### **Governance Structure**

The Society is governed by the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the Charity; and in further order of precedence:

- a. the Constitution and Rules as agreed by the Society in General Meeting;
- b. motions passed by the Society in General Meeting.

The Executive Council is the governing body of the Society and meets a minimum of twice a year. Day- to-day management of the Society is by the Finance and Administration Committee and the Administrators.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2024*

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The trustees who served during the year and up to the date of signature of the financial statements were:

**President:**

Isobel Mieras MBE

**Vice President:**

The President of An Comunn Gaidhealach (ex officio)

**Current Executive Council-Trustees:**

Elected Members:



(from 8 April 2024)

(until 8 April 2024)  
(from 8 April 2024)  
(from 8 April 2024)  
(from 8 April 2024)

**Branch Representatives:**



(from 8 April 2024)  
(until 8 April 2024)

(from 1 July 2024)

**Honorary Secretary-Trustee:**



**Honorary Treasurer-Trustee:**



**Society & Festival Administrators:**



(from 11 September 2023 to 12 May 2024)  
(from 21 October 2024)

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2024*

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### **Appointment of Trustees**

Elections are held annually by the Society in General Meeting. Only Society members may be elected to the Executive Council and when elected they automatically become Trustees. The Convenor and Vice Convenor, the Gaelic adviser and six elected members are elected annually. The Branches each appoint annually a Branch Representative to the Executive Council at the Branch General Meeting who also become Trustees. The Society holds a Trustee Indemnity Insurance policy.

### **Society Membership**

The Society is based in Scotland with a UK wide membership and some members resident abroad. Members join through one of the fourteen branches of the Society which have some autonomy but which are not independent, autonomous bodies. The Branches operate under the Clarsach Society Charity registration number.

### **Trustees' Responsibilities in relation to the Accounts**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have agreed to continue to have the accounts independently examined.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees' report was approved by the Board of Trustees.



Trustee

6 March 2025

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

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I report on the financial statements of the charity for the year ended 30 June 2024, which are set out on pages 6 to 18.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the [REDACTED] reached.

Relevant Professional Body: The Institute of Chartered Accountants in England and Wales

Johnston Smillie Ltd  
5 South Gyle Crescent Lane  
Edinburgh  
EH12 9EG

Dated: 10 March 2025

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	17,709	-	17,709	36,943
Charitable activities	4	178,028	-	178,028	171,661
Investments	5	638	-	638	366
<b>Total income</b>		<u>196,375</u>	<u>-</u>	<u>196,375</u>	<u>208,970</u>
<b>Expenditure on:</b>					
<u>Charitable activities</u>					
Branches	6	64,692	-	64,692	56,013
Head Office	6	53,733	1,080	54,813	61,804
Festival	6	96,755	-	96,755	93,184
<b>Total charitable expenditure</b>		<u>215,180</u>	<u>1,080</u>	<u>216,260</u>	<u>211,001</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(18,805)	(1,080)	(19,885)	(2,031)
Fund balances at 1 July 2023		<u>387,817</u>	<u>7,670</u>	<u>395,487</u>	<u>397,518</u>
<b>Fund balances at 30 June 2024</b>		<u><u>369,012</u></u>	<u><u>6,590</u></u>	<u><u>375,602</u></u>	<u><u>395,487</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## BALANCE SHEET

AS AT 30 JUNE 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		199,924		202,718
<b>Current assets</b>					
Debtors	12	413		413	
Cash at bank and in hand		180,881		197,670	
		<u>181,294</u>		<u>198,083</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(5,616)</u>		<u>(5,314)</u>	
<b>Net current assets</b>			<u>175,678</u>		<u>192,769</u>
<b>Total assets less current liabilities</b>			<u><u>375,602</u></u>		<u><u>395,487</u></u>
<b>The funds of the charity</b>					
Restricted income funds	15		6,590		7,670
Unrestricted funds	16		369,012		387,817
			<u>375,602</u>		<u>395,487</u>

The financial statements were approved by the trustees on 6 March 2025

  
Trustee

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### Charity information

The Clarsach Society (Comunn na Clàrsaich) is an unincorporated charity. The registered office address is Studio G43, Out of the Blue Drill Hall, 36 Dalmeny Street, Edinburgh, EH6 8RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for small charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Funds which have been designated for capital purposes, for example the harps owned by the Society, are available for use at the Trustees' discretion.

#### 1.4 Incoming resources

All incoming resources are recognised once the Society has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Grants of a revenue nature are credited to income when the Society's right to the funds becomes unconditional. Donations are credited to income upon receipt. Income is deferred where conditions attaching to the receipt have not been met and the Society's entitlement to those funds is not therefore certain.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable expenditure comprises costs incurred by the charity in the delivery of its services and activities and grants made once an unconditional commitment to pay the grant is made to the recipient or the grant is paid, whichever is earlier.

Costs are allocated dependent on the activity categories of the resources expended. No costs are apportioned.

##### Costs of raising funds

The costs of raising funds consist of the cost of advertising and costs of goods sold relating to the Edinburgh International Harp Festival.

##### Charitable activities

Costs of charitable activities include all expenditure for the day to day running of the Society, including the running costs of the festival, putting on concerts and courses, travel expenses and other running costs.

##### Governance costs

Governance costs comprise all costs associated with the governance arrangements of the Society which relate to the general running of the Society. Included within this category are any costs associated with the strategic as opposed to day to day management of Society's activities.

##### Scholarship grants

Scholarship grants payable from the restricted scholarship fund are recognised as a liability when an unconditional grant offer has been notified to the successful applicant. Grants amounting to £1,080 were paid during the year.

##### Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All harps owned by the Society are capitalised. Office equipment is capitalised at a cost over £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	20% Straight line
Harps	5% Straight line

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies (Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The charity has only basic financial instruments which are measured at transaction price.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	4,516	-	4,516	22,684	2,000	24,684
Membership fees	9,373	-	9,373	9,359	-	9,359
Sponsorship	3,820	-	3,820	2,900	-	2,900
	<u>17,709</u>	<u>-</u>	<u>17,709</u>	<u>34,943</u>	<u>2,000</u>	<u>36,943</u>
<b>Donations and gifts</b>						
Branches	1,016	-	1,016	6,168	-	6,168
Head office	657	-	657	3,107	2,000	5,107
Festival	2,843	-	2,843	13,409	-	13,409
	<u>4,516</u>	<u>-</u>	<u>4,516</u>	<u>22,684</u>	<u>2,000</u>	<u>24,684</u>

# THE CLARSACH SOCIETY (COMUNN NA CLÁRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 4 Charitable activities

	Branches 2024	Head Office 2024	Festival 2024	Total 2024	Branches 2023	Head Office 2023	Festival 2023	Total 2023
	£	£	£	£	£	£	£	£
Harp rental	36,709	46,908	1,707	85,324	33,864	45,611	1,485	80,960
Advertising	-	680	8,398	9,078	-	1,055	5,225	6,280
Music sales incl CD's	648	519	3,900	5,067	1,036	600	4,444	6,080
Classes and lessons provided	22,409	-	26,297	48,706	19,547	-	27,666	47,213
Misc income	682	60	1,993	2,735	929	27	4,594	5,550
Ticket sales	4,150	-	20,028	24,178	5,044	-	17,593	22,637
Merchandise	-	-	2,940	2,940	-	-	2,941	2,941
	<u>64,598</u>	<u>48,167</u>	<u>65,263</u>	<u>178,028</u>	<u>60,420</u>	<u>47,293</u>	<u>63,948</u>	<u>171,661</u>

Income from charitable activities totalled £178,028 (2023: £171,661), of which £nil was restricted (2023: £nil) and £178,028 was unrestricted (2023: £171,661).

Included within miscellaneous income for Head Office is an amount of £60 (2023: £27) which relates to income from the sales of the history book and Christmas cards.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	638	366

Income from investments totalled £638 (2023: £366), of which £nil was restricted (2023: £nil) and £638 was unrestricted (2023: £366).

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 6 Charitable activities

	Branches	Head Office	Festival	Total 2024	Total 2023
	2024	2024	2024		
	£	£	£	£	£
Staff costs	-	18,071	15,000	33,071	32,801
Depreciation and impairment	9,965	12,344	-	22,309	21,341
Courses/Workshops	31,417	-	13,535	44,952	36,692
Rent of office	-	6,475	-	6,475	6,604
Harp repairs	1,039	363	-	1,402	5,058
Travel costs	759	2,020	10,099	12,878	11,239
Venue hire & concert costs	10,793	-	33,323	44,116	35,662
Phone/printing etc	1,100	936	39	2,075	2,297
Misc expenses	2,000	-	2,196	4,196	5,962
Other costs	1,336	962	3,910	6,208	4,198
Insurance	3,468	4,862	-	8,330	7,712
IT and website costs	892	2,603	5,639	9,134	9,048
Cost of music folios	465	132	-	597	4,325
Advertising	-	360	5,626	5,986	8,053
Merchandise incl CD's	-	-	5,800	5,800	6,468
Cafe costs	-	-	1,588	1,588	5,983
	<u>63,234</u>	<u>49,128</u>	<u>96,755</u>	<u>209,117</u>	<u>203,443</u>
Grants and donations	1,458	2,780	-	4,238	4,930
Share of governance costs (see note 7)	-	2,905	-	2,905	2,628
	<u>64,692</u>	<u>54,813</u>	<u>96,755</u>	<u>216,260</u>	<u>211,001</u>
<b>Analysis by fund</b>					
Unrestricted funds	64,692	53,733	96,755	215,180	208,371
Restricted funds	-	1,080	-	1,080	2,630
	<u>64,692</u>	<u>54,813</u>	<u>96,755</u>	<u>216,260</u>	<u>211,001</u>
<b>For the year ended 30 June 2023</b>					
Unrestricted funds	56,013	59,174	93,184		208,371
Restricted funds	-	2,630	-		2,630
	<u>56,013</u>	<u>61,804</u>	<u>93,184</u>		<u>211,001</u>

The Trustees consider there is only one charitable activity which is to promote and encourage the playing of the Clarsach.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,905	2,628
<b>Analysed between:</b>		
Charitable activities	2,905	2,628

### 8 Trustees

Trustees are volunteers and do not receive remuneration for their services. Trustees are reimbursed for travel costs incurred in running the charity, but no benefit is gained from this.

During the year travel costs and expenses amounting to £2,020 were reimbursed to three trustees (2023: £725) (2023: two trustees).

### 9 Employees

The average number of employees during the year was:

	2024 Number	2023 Number
	2	2
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	32,288	32,088
Pension costs	783	713
	33,071	32,801

No employee received emoluments of more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 11 Tangible fixed assets

	Office Equipment £	Harps £	Total £
<b>Cost</b>			
At 1 July 2023	7,106	422,255	429,361
Additions	418	20,895	21,313
Disposals	-	(1,800)	(1,800)
	<u>7,524</u>	<u>441,350</u>	<u>448,874</u>
<b>Depreciation and impairment</b>			
At 1 July 2023	6,728	219,915	226,643
Depreciation charged in the year	239	22,068	22,307
	<u>6,967</u>	<u>241,983</u>	<u>248,950</u>
<b>Carrying amount</b>			
At 30 June 2024	<u>557</u>	<u>199,367</u>	<u>199,924</u>
At 30 June 2023	<u>378</u>	<u>202,340</u>	<u>202,718</u>

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	413	413
	<u>413</u>	<u>413</u>

### 13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		594	280
Deferred income	14	1,940	2,543
Accruals		3,082	2,491
		<u>5,616</u>	<u>5,314</u>

### 14 Deferred income

	2024 £	2023 £
Subscriptions and grants	1,940	2,543
	<u>1,940</u>	<u>2,543</u>

Deferred Income of £1,940 (2023: £2,543) consists of 2024/25 Members' Subscriptions of £1,316 (2023: £1,414) received in advance along with grants received from Creative Scotland in advance of £624 (2023: £1,129).

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Scholarship Fund	7,670	-	(1,080)	6,590
	<u>7,670</u>	<u>-</u>	<u>(1,080)</u>	<u>6,590</u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2023</b>
	£	£	£	£
Scholarship Fund	8,300	2,000	(2,630)	7,670
	<u>8,300</u>	<u>2,000</u>	<u>(2,630)</u>	<u>7,670</u>

Restricted Funds represents specific donations to fund scholarships.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Harp Fund	202,340	20,895	(23,868)	199,367
General Fund	185,477	175,480	(191,312)	169,645
	<u>387,817</u>	<u>196,375</u>	<u>(215,180)</u>	<u>369,012</u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2023</b>
	£	£	£	£
Harp Fund	205,620	18,768	(22,048)	202,340
General Fund	183,598	188,202	(186,323)	185,477
	<u>389,218</u>	<u>206,970</u>	<u>(208,371)</u>	<u>387,817</u>

The Harp Fund represents the net book value of harps held by the Society.

General Funds represents the unrestricted reserves held by the Society.

# THE CLARSACH SOCIETY (COMUNN NA CLÀRSAICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 June 2024:</b>			
Tangible assets	199,924	-	199,924
Current assets/(liabilities)	169,088	6,590	175,678
	<u>369,012</u>	<u>6,590</u>	<u>375,602</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 June 2023:</b>			
Tangible assets	202,718	-	202,718
Current assets/(liabilities)	185,099	7,670	192,769
	<u>387,817</u>	<u>7,670</u>	<u>395,487</u>

### 18 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>540</u>	<u>540</u>

### 19 Related party transactions

Related party transactions during the year are detailed at Note 8.