

**The Church of Scotland**  
**Paisley Martyrs' Sandyford**

**Annual Report and Accounts 2020**

**Congregation No: 140766**

**Charity No: SC 011798**

**Paisley Martyrs' Sandyford Church of Scotland**  
**Trustees' Report**  
**Year ended 31 December 2020**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

As a community of God's people at Martyrs' Sandyford Church, our main objectives are:  
To offer Christian worship, fellowship, instruction, mission and service.  
To make known the relevance of the Christian message to the lives of people in the 21st Century.  
To bring the ordinances of religion to the people within our congregation and parish.

Our goals are to present an inviting, modern and caring aspect to our local community. The desire to do so underlines our plans to modernise our halls, thus offering a more inviting environment to current and prospective users of our premises. Our policy is of inclusion rather than exclusion in regard to use of our halls by others, and endeavours to find reasons to grant access rather than deny it.

Within this congregation these objectives are purposed, inter alia, by holding a service of worship every Sunday and on other occasions as determined by the Kirk Session, the provision of Christian education for young people through a Sunday School, activities for young people through a Boys' Brigade Company, Tweenies group for pre-school aged children and making the premises available to girls groups connected to the Guide Association: Rainbows, Brownies and Girl Guides, occasional special events for young people and social events for all ages.

We also have a Sunday morning creche supervised by volunteers from within the Church congregation, which allows the parents or guardians of our younger children to attend worship comfortable in the knowledge that their children are being well looked after.

During the year there has been little activity within the Church due to the Covid-19 pandemic. This has greatly affected our income and fundraising activities.

Christmas cards are purchased and delivered by hand to all our senior members keeping in mind those of our Congregation who are house or care home restricted, especially remembering them at that time of year. We have, for a number of years, been involved in the Samaritans' Purse Shoe Box Appeal, and Christian Aid, which have had a great response from our members. We also contribute foodstuffs monthly to the local foodbank.

Throughout the year, we have given to two Charities, Water Aid and Erskine from special collections taken after Sunday Services. Again, we have been unable to hold services due to the pandemic.

## **Achievements and Performance**

Paisley Martyrs' Sandyford has continued to uphold its commitment to regular worship and our Church Family; however, we have lost a great number of members in the past year, reducing attendance at weekly worship services in both locations. We have been unable to support our various congregational activities and other organised events due to the current pandemic and lockdown restrictions. We can be confident about our ability, talents and resources to meet the various challenges our Church and community will face in the foreseeable future.

## **Financial Review**

The main source of income is weekly freewill offerings from the congregation, givings by means of standing orders and general donations. Additional income is generated by members agreeing to pledge funds under the gift aid scheme, allowing tax to be reclaimed by the Church. The combined income from these sources in 2020 was £45,753 compared with £74,809 in 2019. This is a 39% decrease on the previous year. We have lost a number of regular members this year, due to their sad passing. Income has greatly decreased due to the pandemic.

The regular fund generating activities of our Sunday morning promotional goods stalls, tea/coffee, home baking and also our Friday Cafe, contributed £1,424 to the Fund Raising Fund in the year. The figure last year was £7,043. Costs have remained fairly constant, in line with inflation; although we do have the additional running costs of the vacant manse.

In financial terms, the Church has shown a deficit of £48,627 this year, mainly due to the large decrease in income due to the Covid-19 pandemic, while expenditure still continued at a similar level. Our investments with the Church of Scotland Investors Trust have decreased by £2,716 in the year due to market forces. Also as detailed below, £21,624 is still due to be paid in respect of our current year Ministry & Mission contribution and has been provided in these figures. We will continue to monitor our present position closely, due to the present financial and political uncertainties, together with the situation with regard to the pandemic, which inevitably means that members are also under financial pressures.

## **Risk Management**

The Church lives in challenging times and the Trustees feel it is prudent to consider issues which may become more problematic for us. The pandemic has meant that the Church has been closed for most of the year.

Our congregation is ageing and many of our members are housebound or require care, or, live in care establishments. This brings increased and changed responsibility in the way we maintain our fellowship and worship.

The cost of maintaining Church buildings and fabric, which are dated, imposes a considerable burden on the income and resources of our Church. We are presently meeting this burden thanks to the generosity of our members but continuing prudent management of our finances and funds is critical. We have been unable to pay our full Ministries & Mission contribution due to reduction in income and increase in expenditure, including the maintenance of the vacant manse.

The Church Halls were being effectively let and income from lets helps with revenue for the Church. This has been put on hold due to lockdown restrictions.

## **Reserves Policy**

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £62,608 (excluding Manse & Investments) of which £6,100 had been designated for property maintenance. The remaining balance of £56,508 represents just over seven months expenditure. This situation will continue to be monitored very closely.

The church also held £30,179 of restricted funds which have been provided for the purposes specified in Note 15.

## **Structure, Governance and Management**

The congregation is a registered charity, number SC011798 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

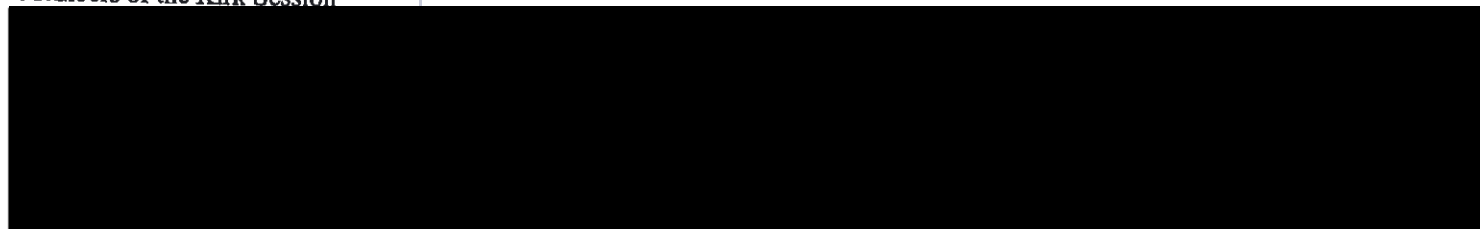
Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets quarterly throughout the year is responsible for spiritual affairs within the Church. There are seven main committees of the Kirk Session, namely:- Finance, Property, Communication & Publicity, Mission & Education, Pastoral Care, Fund Raising and Social & Child Protection.

**Paisley Martyrs' Sandyford Church of Scotland  
Trustees' Report (cont)  
Year ended 31 December 2020**

**Reference and Administrative Information**

**Trustees**

**Members of the Kirk Session**



**Principal Office-bearers**

Minister: Vacant

Interim Moderator: [REDACTED] BSc(Hons), BTh, DTS

Session Clerk: [REDACTED]

Church Treasurer: [REDACTED]

**Principal Offices**

King Street, Paisley, PA1 2LR

Montgomery Road, Paisley, PA3 4LQ

**Charity No: SC011798**

**Independent Examiner**

[REDACTED] C.A.

J Bruce Andrew & Company Ltd

21 Forbes Place

Paisley, PA1 1UT

**Bankers**

The Royal Bank of Scotland

Paisley Chief Office, 1 Moncrieff Street, Paisley, PA3 2AW

**Paisley Martyrs' Sandyford Church of Scotland  
Trustees' Report (cont)  
Year ended 31 December 2020**

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

  
Session Clerk

Date .....10/4/21.....

**Paisley Martyrs' Sandyford Church of Scotland**  
**Independent Examiner's Report to the Trustees of Paisley Martyrs' Sandyford**  
**Year ended 31 December 2020**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 1 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


**Basis of independent examiner's statement**

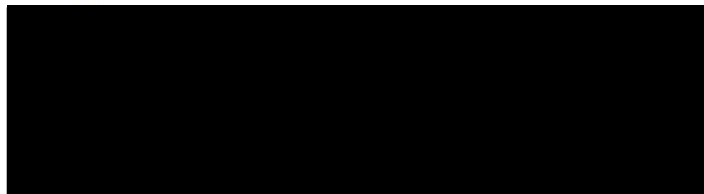
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 C.A.  
J Bruce Andrew & Co Ltd  
21 Forbes Place  
Paisley  
PA1 1UT



Date 11/4/21

Paisley Martyrs' Sandyford Church of Scotland  
Statement of Financial Activities  
Year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Fund 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £
<b>Income from:</b>									
Donations and legacies	1	55,846	7,500	-	63,346	84,884	14,746	-	99,630
Charitable activities	2	580	-	-	580	1,543	0	-	1,543
Other trading activities	3	1,730	-	-	1,730	6,245	0	-	6,245
Investment income	4	2,188	260	-	2,448	2,795	331	-	3,126
Other income	5	-	-	-	-	-	0	-	0
<b>Total income</b>		<b>60,344</b>	<b>7,760</b>	<b>-</b>	<b>68,104</b>	<b>95,467</b>	<b>15,077</b>	<b>-</b>	<b>110,544</b>
<b>Expenditure on:</b>									
Raising Funds	6	401	-	-	401	561	-	-	561
Charitable activities	6	105,854	8,598	-	114,452	121,585	1,883	-	123,468
<b>Total expenditure</b>		<b>106,255</b>	<b>8,598</b>	<b>-</b>	<b>114,853</b>	<b>122,146</b>	<b>1,883</b>	<b>-</b>	<b>124,029</b>
<b>Net income / (expenditure) before gains and losses on investments and property</b>		<b>(45,911)</b>	<b>(838)</b>	<b>-</b>	<b>(46,749)</b>	<b>(26,679)</b>	<b>13,194</b>	<b>-</b>	<b>(13,485)</b>
Net Gain/(losses) on valuation of investments		(2,716)	-	-	(2,716)	8,537	-	-	8,537
<b>Net income / (expenditure)</b>		<b>(48,627)</b>	<b>(838)</b>	<b>-</b>	<b>(49,465)</b>	<b>(18,142)</b>	<b>13,194</b>	<b>-</b>	<b>(4,948)</b>
Transfers between funds		5,000	(5,000)						
<b>Net movement in funds</b>		<b>(43,627)</b>	<b>(5,838)</b>	<b>-</b>	<b>(49,465)</b>	<b>(18,142)</b>	<b>13,194</b>	<b>-</b>	<b>(4,948)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		381,511	36,017	-	417,528	399,653	22,823	-	422,476
<b>Total funds carried forward</b>		<b>337,884</b>	<b>30,179</b>	<b>-</b>	<b>368,063</b>	<b>381,511</b>	<b>36,017</b>	<b>-</b>	<b>417,528</b>



**Paisley Martyrs' Sandyford Church of Scotland**  
**Balance Sheet**  
**As at 31 December 2020**

		2020	2019
		£	£
	Note		
<b>Fixed assets</b>			
Tangible assets	8	201,820	201,820
Investments	9	73,456	76,172
		<u>275,276</u>	<u>277,992</u>
<b>Current Assets</b>			
Debtors	10	7,320	10,630
Bank and cash		107,787	157,421
		<u>115,107</u>	<u>168,051</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	11	22,320	28,515
<b>Net Current Assets</b>		<u>92,787</u>	<u>139,536</u>
<b>Net Assets</b>		<u>368,063</u>	<u>417,528</u>
<b>Funds</b>			
Unrestricted funds	15	337,884	381,511
Restricted funds	15	30,179	36,017
Endowment funds	15	-	-
<b>Total Charity Funds</b>		<u>368,063</u>	<u>417,528</u>

The accounts were approved by the Trustees on 10 April 2021 and signed on their behalf by:

	Session Clerk
	Treasurer

**Paisley Martyrs' Sandyford Church of Scotland**  
**Year ended 31 December 2020**

**Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

**Paisley Martyrs' Sandyford Church of Scotland**  
**Year ended 31 December 2020**

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse. The halls at Montgomery Road are vested in the Church of Scotland General Trustees and the Church and halls at King Street and the Manse are vested in the name of Local Trustees and are in the hands of the solicitors, T. F. Reid & Donaldson. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Heritable properties consisting of the Church and halls are not recorded in the accounts. The trustees consider that it would be impractical to apply conventional valuation techniques to these buildings and accordingly no valuations are available.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Paisley Martyrs' Sandyford Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Paisley Martyrs' Sandyford Church of Scotland  
Notes to Financial Statements (continued)  
Year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £
<b>1. Donations and legacies</b>								
Offerings	38,424	-	-	38,424	62,767	746	-	63,513
Tax Recovered on Gift Aid	7,329	-	-	7,329	12,042	-	-	12,042
Legacies	-	-	-	-	-	7,000	-	7,000
Lottery Funding	-	-	-	-	-	7,000	-	7,000
Other	10,093	-	-	10,093	10,075	-	-	10,075
Foundation Scotland	-	7,500	-	7,500	-	-	-	-
	<b>55,846</b>	<b>7,500</b>	<b>-</b>	<b>63,346</b>	<b>84,884</b>	<b>14,746</b>	<b>-</b>	<b>99,630</b>
<b>2. Income from charitable activities</b>								
Weddings and Funerals	580	-	-	580	270	-	-	270
Coffee mornings etc	-	-	-	-	558	-	-	558
Concerts	-	-	-	-	715	-	-	715
	<b>580</b>	<b>-</b>	<b>-</b>	<b>580</b>	<b>1,543</b>	<b>-</b>	<b>-</b>	<b>1,543</b>
<b>3. Income from other trading activities</b>								
Rent received - hall lets	1,730	-	-	1,730	6,245	-	-	6,245
	<b>1,730</b>	<b>-</b>	<b>-</b>	<b>1,730</b>	<b>6,245</b>	<b>-</b>	<b>-</b>	<b>6,245</b>
<b>4. Investment income</b>								
Endowment income	-	-	-	-	-	-	-	-
Bank interest received	2,188	260	-	2,448	2,795	331	-	3,126
	<b>2,188</b>	<b>260</b>	<b>-</b>	<b>2,448</b>	<b>2,795</b>	<b>331</b>	<b>-</b>	<b>3,126</b>
<b>5. Other income</b>								
Receipts from General Trustees	0	0	0	0	0	0	0	0
Sale of buildings	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	2020	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£	£
<b>6. Analysis of Expenditure</b>								
<b>Raising Funds</b>								
Offering Envelopes	401	-	-	401	561	-	-	561
	401	-	-	401	561	0	-	561
<b>Costs of charitable activities</b>								
Ministry and Mission Allocation	55,891	-	-	55,891	58,096	-	-	58,096
Presbytery dues	1,402	-	-	1,402	1,620	-	-	1,620
Locum Salary	5,909	-	-	5,909	9,960	-	-	9,960
Minister's expenses	283	-	-	283	1,072	0	-	1,072
Pulpit supply	390	-	-	390	420	-	-	420
Other Salary costs	9,837	0	-	9,837	12,647	0	-	12,647
Other Music costs	-	0	-	0	0	0	-	0
Fabric Repairs & Maintenance	3,238	0	-	3,238	3,651	0	-	3,651
Other Buildings costs	21,070	-	-	21,070	20,207	-	-	20,207
Council Tax	-	-	-	(0)	(496)	-	-	(496)
Organ & Music	4,453	-	-	4,453	7,525	-	-	7,525
Church Office Expenses	956	0	-	956	2,790	0	-	2,790
Other Expenses	2,425	8,598	-	11,023	4,093	1,883	-	5,976
	<b>105,854</b>	<b>8,598</b>	<b>-</b>	<b>114,452</b>	<b>121,585</b>	<b>1,883</b>	<b>-</b>	<b>123,468</b>
<b>Total</b>	<b>106,255</b>	<b>8,598</b>	<b>-</b>	<b>114,853</b>	<b>122,146</b>	<b>1,883</b>	<b>-</b>	<b>124,029</b>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Paisley Martyrs' Sandyford Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2020**

	2020	2019
	£	£
<b>7 Staff costs and numbers</b>		
Salaries and wages	14,290	20,172
Social security costs	0	0
	<u>14,290</u>	<u>20,172</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2020	2019
	Number	Number
Church Officers	0	1
Cleaners	2	2
Organists	2	2
	<u>4</u>	<u>5</u>

No employee had employee benefits in excess of £50,000 (2019 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) £34,577.

**8 Trustee Remuneration and Related Party Transactions**

Trustees as undernoted, received £1,398 by way of remuneration and expenses for providing their services during the year.

	£
Organist (Remuneration)	1,273
Interim Moderator	125

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £9,878 was donated to the congregation by trustees.

**Paisley Martyrs' Sandyford Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2020**

**9 Tangible Fixed Assets**

	<b>Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2020		
Additions	201,820	201,820
Disposals	0	0
At 31 December 2020	<u>201,820</u>	<u>201,820</u>
<b>Accumulated Depreciation</b>		
At 1 January 2020		
Charge for year	0	0
Eliminated on Disposals	0	0
At 31 December 2020	<u>0</u>	<u>0</u>
<b>Net Book Value</b>		
At 31 December 2020	<u>201,820</u>	<u>201,820</u>
At 31 December 2019	<u>201,820</u>	<u>201,820</u>

**10 Investments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Market value at 31 December 2019		
Unrealised gain / (loss) on investments	76,172	67,635
Market value at 31 December 2020	<u>(2,716)</u>	<u>8,537</u>
	<u>73,456</u>	<u>76,172</u>
<b>Investments at cost</b>		
	<u>35,102</u>	<u>35,102</u>

The following investments are held:

Church of Scotland Investor's Trust Growth Fund 12,934 units and National Savings Income Bonds purchased at £4,000.

**Paisley Martyrs' Sandyford Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2020**

**11 Debtors**

	2020	2019
	£	£
Gift Aid Tax Refund Due	7,320	10,630
Other	0	0
	<u>7,320</u>	<u>10,630</u>

**12 Creditors**

	2020	2019
	£	£
Accruals	696	696
Other	21,624	27,819
	<u>22,320</u>	<u>28,515</u>

**13 Analysis of Net Assets Among Funds**

	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	201,820			201,820
Investments	73,456			73,456
Current Assets	69,354	15,574	30,179	115,107
Current Liabilities	(22,320)			(22,320)
Net assets at 31 Dec 2020	<u>322,310</u>	<u>15,574</u>	<u>30,179</u>	<u>368,063</u>

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.



**Paisley Martyrs' Sandyford Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2020**

**15 Movements in Funds**

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2020 £
<b>Restricted funds</b>					
Church Choir Legacy	157				157
Janet Wilson Bequest	2,064				2,064
Gilbert Eccles Bequest	4,293				4,293
Grace McKellar Bequest	999				999
Mary Weir Bequest	297				297
Pastoral Committee	652				652
Benevolent	432				432
Flowers	1,466				1,466
Lunch Club	1,183				1,183
Dr H G Munro Bequest	2,917	65			2,982
Youth Group/Summer Clubs	412				412
Boyd Memorial	305	20	20		305
Robertson Memorial	102	7	7		102
Wm Houston (1)	101	6	6		101
Wm Houston (2)	102	7	7		102
Jack McEwan Bequest No1	6,535	155	155		6,535
Catherine Riddell Legacy	2,000				2,000
Helen Niven Legacy	5,000			(5,000)	0
National Lottery Funding Foundation Scotland	7,000		7,000		0
		7,500	1,403		6,097
	<u>36,017</u>	<u>7,760</u>	<u>8,598</u>	<u>(5,000)</u>	<u>30,179</u>
<b>Unrestricted funds</b>					
General Reserve	368,222	57,105	98,017	(5,000)	322,310
Property Maintenance	4,332	6	3,238	5,000	6,100
Helen Niven Legacy	0		5,000	5,000	0
Jack McEwan Bequest No2	8,957	517			9,474
	<u>381,511</u>	<u>57,628</u>	<u>106,255</u>	<u>5,000</u>	<u>337,884</u>
<b>Total funds</b>	<u>417,528</u>	<u>65,388</u>	<u>114,853</u>	<u>0</u>	<u>368,063</u>

**Paisley Martyrs' Sandyford Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2020**

**Purposes of Restricted Funds**

Church Choir Legacy: this fund is to provide music for the choir.  
Janet Wilson Bequest: this fund is to be used for communion expenses.  
Gilbert Eccles Bequest: this fund is to be used to assist the poor of the parish.  
Mary Weir Bequest: this fund is to be used for the annual cradle roll services expenses.  
Pastoral Committee: this fund is to be used for pastoral purposes.  
Benevolent Fund: this fund is to be used by the Minister for emergency assistance.  
Flower Fund: this fund is to provide flowers in the Church.  
Lunch Club: this fund is to be used for promoting community fellowship.  
Dr H G Munro Bequest: only accumulated interest to be used for the purchase of Hymn Books.  
Youth Group/Summer Club: funding for youth clubs within the Church and summer clubs.  
Boyd Memorial Fund: fund administered by Church Treasurer - only accumulated interest paid to BB Company annually.  
Robertson Memorial Fund: fund administered by Church Treasurer - only accumulated interest paid to Sunday School annually.  
Wm Houston (1): fund administered by Church Treasurer - only accumulated interest paid to Sunday School annually.  
Wm Houston (2): fund administered by Church Treasurer - only accumulated interest paid to BB Company annually.  
Jack McEwan Bequest (1): fund administered by Church Treasurer - only accumulated interest paid to BB Company annually.  
Catherine Riddell Bequest: legacy funds to be used specifically for Montgomery Road site.  
National Lottery Funds: to provide office & IT equipment for BB.  
Foundation Scotland Funds: to be spent on renovations/technology for Session Room at King Street.

**Purposes of Unrestricted or Designated Funds**

General Reserve Funds: this is an unrestricted fund for the day to day transactions of the Church including all repairs & maintenance.  
Property Maintenance: the Trustees have set aside funds for the maintenance of the Church property.  
Helen Niven Legacy: legacy to be used for general purposes at King Street.  
Jack McEwan Bequest (2): general funds available for Church work.

**Collections for Third Parties**

	2020	2019
	£	£
Erskine Hospital	155	320
Plan UK	0	340
Marie Curie	0	106
Accord Hospice	0	153
CrossReach Bluebell Fund	0	127
Schizophrenia Fellowship	0	116
Water Aid	162	0
	<u>317</u>	<u>1,162</u>

**Paisley Martyrs' Sandyford Church of Scotland**  
**Appendix**

**Funds held on behalf of the congregation by the Church of  
Scotland General Trustees**

<u>CAPITAL ACCOUNT</u>	2020 £	2019 £
Credit Balances held at 31 December at cost	<u>62,499</u>	<u>62,499</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>2,788</u>	<u>2,349</u>