

# Garvald Village Hall Trust

Annual Accounts for the year ending 31st July 2025

SC011718

## Reserves

Funds held at 31st July 2025 were **£70,173.02**

### Trustees remuneration and expenses

The trustees did not receive any remuneration or expenses throughout the year.

**Approved by the Trustees and the Chairperson at our AGM, 11th November 2025.**

*Hugo Straker*

Hugo Straker  
Trustee

*Ian Marr*

Ian Marr  
Trustee

*Sarah Ramsay*

Sarah Ramsay  
Trustee

*Gary McGregor*

Gary McGregor  
Chairperson

*Tom Edmonds*

Tom Edmonds  
Treasurer

*Laura Hewitt*

Shirley Evatt  
Secretary

## Statement of Balances as at 31st July 2025

<b>Bank and Cash in hand</b>	<b>2020/21 £</b>	<b>2021/22 £</b>	<b>2022/23 £</b>	<b>2023/24 £</b>	<b>2024/25 £</b>
Opening Balance of BoS Treasurer's A/C	3,069.45	1,720.85	1,240.90	2,600.71	3,236.13
Cash	176.51	176.51	176.51	176.51	176.51
Opening Balance of Interest Bearing A/C	10,015.33	8,016.46	8,017.26	5,105.69	8,568.17
Opening Balance Deposit Account	1.00	1.00	1.00	1,001.13	2,824.81
<b>Total</b>	<b>13,262.29</b>	<b>9,914.82</b>	<b>9,435.67</b>	<b>8,884.04</b>	<b>14,805.62</b>
Surplus/ <u>Deficit</u> for year	<u>-3,347.47</u>	<u>-479.15</u>	<u>-551.63</u>	5,921.58	55,367.40
<b>Reserves</b>					
Closing Balance of BoS Treasurer's A/C	1,720.85	1,240.90	2,600.71	3,236.13	1,862.58
Cash in Hand as 31st July	176.51	176.51	176.51	176.51	176.51
Closing Balance of Interest bearing A/C	8,016.46	8,017.26	5,105.69	8,568.17	1,511.87
Closing Balance Deposit Account	1.00	1.00	1,001.13	2,824.81	66,622.06
<b>Closing Total</b>	<b>9,914.82</b>	<b>9,435.67</b>	<b>8,884.04</b>	<b>14,805.62</b>	<b>70,173.02</b>

Approved by the Trustees and signed on their behalf

*Gary McGregor*

Chairperson  
Garvald Village Hall Trust

# Receipts and Payments Accounts for year end 31st July 2025

## Receipts

Income / Year	2020/21	2021/22	2022/23	2023/24	2024/25
Regular Rents	1,289.50	2,774.50	2,535.10	1,979.50	1,879.50
Occasional Rents (inc Weddings)	248.00	2,088.00	4,636.00	7,150.00	3,980.00
Other Deposits	-	156.24	20.00	-	300.00
Fundraising	-	204.00	645.74	2,548.03	708.70
Donations	8.41	31.36	54.87	108.00	
Crystal Rigg Windfarm Grant					60,000.00
Electricity Overpayment	113.87	-	-	-	
Gas Overpayment	-	-	-	-	
Refund	177.65	-	-	-	112.16
Interest on Interest Bearing A/C	1.13	0.80	26.51	52.48	52.53
Interest on Deposit A/C	-	-	0.13	81.67	580.25
<b>Total receipts</b>	<b>£4,515.56</b>	<b>£7,873.90</b>	<b>£8,918.35</b>	<b>£11,919.68</b>	<b>£67,613.14</b>

## Expenditure

Expenditure / Year	2020/21	2021/22	2022/23	2023/24	2024/25
Electricity	518.00	528.00	995.76	1,719.40	1,579.87
Calor Gas	738.18	2,246.50	2,306.35	2,143.27	2,778.03
Insurance	3,236.47	715.10	2,155.00	5,618.08	3,206.26
Repairs & Maintenance (inc. Hall Painting)	398.40	2,824.18	430.28	562.18	71.71
Building Assessment	-	-	-	3,060.00	477.60
Improvements & Purchases	677.00	-	-	44.07	54.16
Refund of Deposits	1,272.00	-	1,000.00	1,850.00	1,700.00
Events for the Community	-	-	-	819.70	405.00
Postage, Stationary and Sundries	-	-	33.85	-	199.16
Housekeeping Expenses (cleaning & materials)	843.75	1,667.50	1,793.42	1,536.50	1,337.50
Booking Secretary	179.23	371.77	755.32	647.89	430.89
<b>Total Expenditure</b>	<b>£7,863.03</b>	<b>£8,353.05</b>	<b>£9,469.98</b>	<b>£18,001.09</b>	<b>£12,240.18</b>

**Surplus for the year = £ 55,367.40**

## Notes on the Financial Statement 2023 - 24

### Expenditure:

1. This year's expenditure was **32%** lower than the previous year. Key points to note:
  - a. Electricity was marginally down by 8%, whereas Gas was up nearly 30%
  - b. Insurance was down 42%, due to the way that some of the insurance fell into last year.
  - c. Both cleaning costs and Secretary costs were down
  - d. A big reduction in the ongoing expenses was because we had to have some building assessment done last year to assess how to fix the leaks in the building.

### Income

1. This year's income was **467%** higher than last years' **£11,919.68** with **£67,613.14** coming in.
  - a. Crystal Rigg Wind Farm granted the village hall **£60,000** to fix the damage to the hall.
  - b. Regular rents are slightly down by 5% on the previous year, but over 25% down on 22/23
  - c. Fundraising was down to £708 from £2,548.03

### Additional points to consider

Please note there was a discrepancy in accounts of £56.37 due to timing of payments crossing over from one accounting period to another.

£45,000 of the donation from the Crystal Rigg has been placed in Term deposit accounts in order to increase the interest rate given that we will have plenty of notice of any works that need to be carried out. £15,000 was placed into a 32 day notice account generating interest of 1.95%, and £30,000 placed into a 95 day notice account with an interest rate of 2.73%.

# GARVALD VILLAGE HALL TRUST ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2025.

## **Independent Examiner's report to the Trustees of Garvald Village Hall Trust**

I report on the accounts of the charity for the year ended 31st July 2025 which are set out on the previous pages.

## **Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The charity trustees consider that the audit requirements of regulation 10(1) (d) of the Accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## **Independent examiner's statement.**

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - a. To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - b. To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

David Ramsay

Address: Braefoot, Garvald, EH41 4LN

Date: 20/03/2026