

ST MODOC'S EPISCOPAL CHURCH: TRUSTEES' ANNUAL REPORT
YEAR ENDED 30TH September 2025

The Trustees have pleasure in presenting their report, together with the financial statements and the Independent Examiner's report for the year ended 30th September 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: St Modoc's Episcopal Church, Doune.

Charity Number: SC011617

Address: 12 Bluebell Wood, Doune, Perthshire, FK16 6EF

Vestry/Trustees

Rev Aaron Moffat-Jackman - Chair

Malcolm Cordwell-Smith – Fabric Convener

Heather Reynolds – Treasurer

Alison McAlpine – Vestry Secretary

Veronica Bellers – PVG Co-ordinator

Nick Cooke - Lay Representative (first appointed February 2019)

Paul Reed (appointed December 2017)

Iain Morrison (appointed October 2020)

Janet Sanderson (appointed December 2023)

Susan Strudwick (appointed 2024)

STRUCTURE AND GOVERNANCE

Constitution

The Charity is an unincorporated association. It is governed by its constitution which was adopted on 6th March 1994 and signed by the Bishop of St Andrews, Dunkeld and Dunblane on 19th July 2007, and revised in 2021. The church was given charitable status by OSCR on 22nd October 2007. It is a member of the Diocese of St Andrews, Dunkeld and Dunblane of the Scottish Episcopal Church and is in full communion with the Anglican Church. The Vestry normally meets every two months. Its members are the trustees. Trustees are elected at the Annual General Meeting which is normally held in December. Under the constitution there must be not more than eight or fewer than three constituent members, plus the Rector and the Lay Rep. The superior authority is the Bishop of St Andrews, Dunkeld and Dunblane.

Management

The Trustees are responsible for the strategic direction and fabric of the church. The Trustees are particularly aware of their responsibilities for Health and Safety, and for the care of children and

vulnerable adults. In addition to comprehensive insurance, those involved in regulated work have disclosures under the Protection of Vulnerable Groups (PVG) Scheme.

OBJECTIVES AND ACTIVITIES

Charitable purposes

The principal activities of the church are public worship in sacrament and prayer. Alongside this the church is involved in pastoral, educational and fund-raising work in response to local, national and international needs as they arise.

Achievements and Performance

The congregation continues to engage with others in the community, including holding a Carols Around the Tree service, a community Remembrance Day Service, a Forest Church event for children and Coffee and Chat on a Thursday followed by meditation. Work has continued on the Church and Rectory to bring the fabric up to standard and to repair where necessary. We are linked with St Saviour's Church, Bridge of Allan and have joint bible study and social events.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

Financial Review

There has been a 26% increase in giving. Running costs have increased by 8% due to Stipend, Pension contributions and Rectory running costs only commencing part way through last year. Overall costs decreased by 13% due to the completion of capital improvements to the Rectory last year. There was a deficit of £6,340 this year compared to a deficit of £19,170 in the financial year ending 30th Sept 2024. Overall value of investments decreased by approximately 4.5%. £2,140 was raised for other charities during the year. Since January 2024, St Modoc's has been responsible for 50% of the Stipend, Pension costs and expenses of the Rector and 50% of the running costs and capital costs of the Rectory. Some of the capital costs have received the benefit of a 50% Grant from the Diocese.

Reserves

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Rector of St Modoc's

Reverend Aaron Moffat-Jackman became Rector of the linked parishes of St Modoc's Doune and St Saviour's, Bridge of Allan in January 2024 and lives in the Rectory at St Saviour's Church.

Plans for Future Periods

In the year ahead, the Vestry will focus on strengthening our worshipping life and deepening our links with the community. Following our recent congregational survey, we plan to carry out a community survey to help guide future priorities and our shared work with St Saviour's. We will also continue to monitor our finances and support the ongoing maintenance of the Church and Rectory.

Signed on behalf of the Trustees:

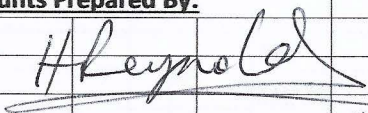
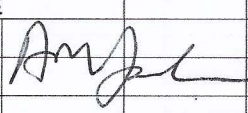
Rev Aaron Moffat-Jackman -Chair



Date:

11/12/25

St Modoc's Church, Doune			Receipts and Payments Account				
For the 12 Months to 30th Sept 2025							
				To 30/09/25	To 30/09/24		
<u>Receipts</u>					£		
Voluntary Income							
	Pledged Giving			19,307	17,405		
	Other Gift Aid Income			790	685		
	Open Plate			1,921	1,510		
	Tax Reclaimed			5,013	4,692		
	Donations			<u>4,042</u>	<u>1,025</u>		
<u>Sub Totals</u>				31,073	25,317		
Receipts from Investments other than land and buildings							
	Investment Income			8,263	8,205		
	Bank Interest	(£116 see over)					
Other Charitable Activities							
	Lease of ground			450	440		
	Sale of preserves			172	111		
<u>Total Receipts</u>				<u>39,958</u>	<u>34,073</u>		
<u>Payments</u>							
Supernumary				63	149		
Quota				5,529	5,538		
Stipend/Pension				21,147	16,354		
Ministry Exps (Note 3)				659	168		
Property Exps (Note 4)				825	5,052		
Utilities				2,924	3,969		
Insurance				2,668	2,600		
Cleaning				999	1,047		
Garden Exps				1,950	1,509		
Altar Exps				274	461		
Organ Exps				221	236		
Stationery, IT & Postage				2,052	186		
Outreach Materials etc				1,590	1,382		
Sundries				370	410		
Half Rectory Running Exps				3,039	1,867		
<u>Total Running Costs</u>				<u>44,310</u>	<u>40,928</u>		
Half Rectory Capt Costs	3,980						
Less Half Grant	1,990			1,990	9,826		
Half Vacancy Advert					500		
Reg Controlled Interest					300		
Stanley Appeal					220		
Half Removal Costs					1,469		
<u>Total Payments</u>				<u>46,300</u>	<u>53,243</u>		
<u>Surplus / Deficit</u>				<u>-6,342</u>	<u>-19,170</u>		

St Modoc's Church, Doune			Statement of Balances at 30th Sept 2025						
All Amounts in £									
Cash at Bank and In Hand			Unrestrict	Unrest 32	Instant	Restricted		Totals	
			Current	Day Notice	Access				
Opening Balance			7,546	19,408		0		26,954	
Transfers Bank Accts			4,524	-19,524	15,000			0	
Deficit			-6,342					-6,342	
Interest				116				116	
Bals Sept 25			5,728	0	15,000	0		20,728	
Investments			CCLA			SEC Susan		Total	
						Forbes Units			
Market Value Start Financial Year			286,672			2,776		289,448	
Unrealised Gain/Loss			-13,819			256		-13,563	
Market Value Sept 25			272,853			3,032		275,885	
Total Funds (Cash & Investments)								296,613	
Accounts Prepared By:			Signed By:						
									
Heather Reynolds, Treasurer			Rev Aaron Moffat-Jackman, Chair						
Notes to the Accounts 30th Sept 2025									
1. Property:			The Church is not shown in the statement of balances as The Vestry believes that it is not possible to place a market value on it. The valuation of buildings for insurance is £4,211,868						
2. Funds:			Funds are held for the following purposes:						
			Unrestricted Funds - General fund to support the work of the Church						
			Restricted Funds - Fund-raising etc (See Note 5)						
3. Ministry Expenses:			None of the Vestry members receive remuneration in respect of their position as Vestry members. However the Rector receives stipend, pension contribution, travel & telephone exps and non-stipendary clergy receive travel expenses						
4. Property Expenses:									
			Gas Safety Check 84						
			Drainage Work 177						
			Keysafe & Keys 104						
			Gutters & Downpipes 248						
			Sundries 212						
			825						
5. Money Raised for Other Charities									
			Bal B/F	Income		Donation		Bal C/F	
Start Up Stirling				85		85		0	
Remembrance/Poppy Appeal				785		785		0	
Bishop's Lent Appeal				510		510		0	
PLUS				310		310		0	
Mary's Meals				450		450		0	
Totals				2,140		2,140		0	

**Independent Examiner's Report
To the Vestry of St Modoc's Episcopal Church
Registered Charity No. SCO11617
For the Year Ended 30th September 2025**

I report on the financial statements of the charity for the year ended 30 September 2025.

Respective responsibilities of Trustees and Examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Church's members of the Vestry consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations *does not apply. It is my responsibility to examine the accounts* as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - 1 to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - 2 to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex Colquhoun FCCA

Date: 17/12/2025