

30011592

KINGHORN COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT
ON UNAUDITED ACCOUNTS TO 31 MARCH 2025

To the Committee of Management of Kinghorn Community Centre

We report on the financial statements of Kinghorn Community Centre ("the Charity") for the year end 31 March 2025, which are set out on pages 2 to 5.

This report is made to the Charities Committee of Management ("the Committee") as a body in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 ("the Act"). Our work has been undertaken so that we may state to the Committee those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Committee, as a body, for our work, for this report, or the opinions we have formed.

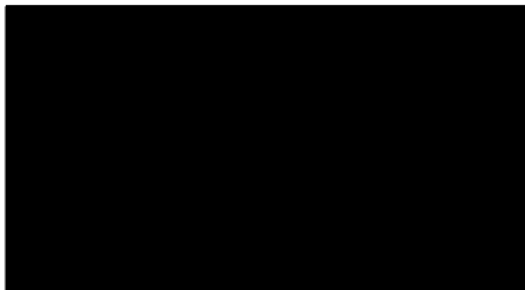
Respective Responsibilities of Committee and independent examiner

The Committee are responsible for the preparation of the financial statements. You consider that an audit is not required for the year and that an independent examination is required. It is our responsibility to examine the accounts under Section 44(1)(c) of the Act, and to state whether or not particular matters have come to our attention.

Independent Examiner's Statement

We confirm that no matters have come to our attention –

- (1) which give us reasonable cause to believe that in any material respect:
 - accounts have not been kept in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006.
 - the accounts do not accord with the records
 - the accounts do not comply with Regulation 8 of the above Regulations.
- (2) to which, in our opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.



AUGUST 2025

KINGHORN COMMUNITY CENTRE

Statement of Financial Activities

Year End 31 March 2025

	2025	Unrestricted	2024 Total
	<u>£</u>	<u>Funds</u> <u>£</u>	<u>Funds</u> <u>£</u>
<u>Revenue Income</u>			
Activities	-	47,796.91	49,565
Fund Raising	-	10,326.00	6,944
Grants/Contributions	-	6,165.00	10,063
Rents	-	41,314.61	49,696
Other Minor	-	45.00	6
Total	-	<u>105,647.52</u>	<u>116,274</u>
<u>Revenue Expenditure</u>			
Fund Raising	-	2,461.01	3,106
Activities	-	14,225.03	14,400
Governance	-	108,068.06	101,838
Total	-	<u>124,754.10</u>	<u>119,344</u>
Net Revenue Income	-	<u>(19,106.58)</u>	<u>(3,070)</u>
Reserves B/Fwd	-	46,103.35	49,173
Reserves C/Fwd	-	<u>26,996.77</u>	<u>46,103</u>

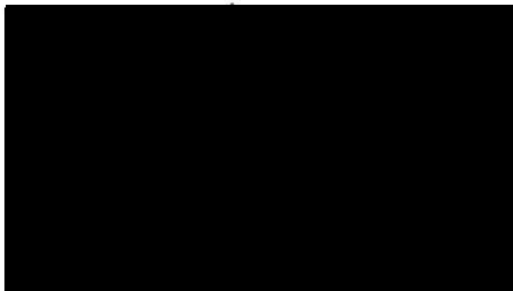
KINGHORN COMMUNITY CENTRE
BALANCE SHEET AS AT 31 MARCH 2025

<u>Current Assets</u>	<u>2025</u> <u>Unrestricted</u> <u>£</u>	<u>2025</u> <u>Restricted</u> <u>£</u>	<u>2024</u> <u>£</u>
<u>Current Assets</u>			
<u>Bank of Scotland</u>			
Current Account	7,611.61		4,571
Current Account	21,405.83		35,832
Current Account	-		7,745
Petty Cash	-		-
Float	50.00		50
Cash Balance	159.33		159
			48,357
Less: Current Liabilities – Accruals	29,226.77		2,254
Net Current Assets	2,230.00		46,103
Total Assets	26,996.77		46,103

Represented By

Reserves B/Fwd	£46,103.35	£49,173
Deficit For Year	(19,106.58)	(3,070)
(Deficit)	£26,996.77	£46,103

Signed on Behalf of the Committee



KINGHORN COMMUNITY CENTRE
ACCOUNTS TO 31 MARCH 2025
STATEMENT OF FINANCIAL RESOURCES

<u>Income</u>	<u>2025</u>	<u>2024</u>
Fund Raising	£ 4,875.00	1,551
Rents	41,314.61	49,697
Shop	2,361.00	2,703
Catering	45,435.91	48,821
Photo Copies	39.00	41
50/50	5,451.00	5,392
Grant Services	4,670.00	4,534
Other Grants & JRS	995.00	5,029
Donation – Black Rock	500.00	500
Other Income	6	6
<u>TOTAL INCOME FOR YEAR</u>	<u>£105,647.52</u>	<u>£116,274</u>

KINGHORN COMMUNITY CENTRE

ACCOUNTS TO 31 MARCH 2025

STATEMENT OF FINANCIAL RESOURCES

	<u>2025</u>	<u>2024</u>
<u>INCOME BROUGHT FORWARD</u>	<u>£105,647.52</u>	<u>£116,274</u>
<u>Deduct Expenditure</u>		
Wages	84,103.99	78,887
Telephone	26.66	438
Shop	1,596.46	2,192
Catering	12,628.57	12,208
Accountancy Fees	600.00	648
Postage & Stationery	46.31	130
Repairs & Equipment	3,330.96	1,797
50/50	2,340.00	2,715
Staff Shirts & PEP	59.73	205
Staff Training	-	72
Insurance	590.25	571
Utilities	17,293.50	17,213
Cleaning	418.50	577
Computer	59.99	60
Licences	678.24	470
Payroll Services	399.23	410
Fund Raising	212.01	391
Bank Charges	369.70	360
<u>TOTAL EXPENDITURE</u>	<u>£124,754.10</u>	<u>£119,344</u>
Net Income (Expenditure) for Year	46,103.35	49,173
Reserves B/Fwd	(19,106.58)	(3,070)
	<u>£ 26,996.77</u>	<u>£46,103</u>

KINGHORN COMMUNITY CENTRE
FINANCIAL STATEMENTS TO 31 MARCH 2025

NOTES TO THE ACCOUNTS

1. Accruals

	<u>2025</u>	<u>2024</u>
50/50 Draw	£1,315	£1,315
Accountant's Fees	624	648
Payroll Cost	<u>291</u>	<u>291</u>
	<u>£2,230</u>	<u>£2,254</u>

2. Related Parties

No trustees received payments in respect of salaries during the year to 31 March 2025.