

Greenbank Parish Church Of Scotland

Scotland · Charity number SC011453

Details

Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1923-06-26
Register	View on the OSCR register

Contact

Address	26 Stewart Drive Clarkston Glasgow G76 7EZ
Website	www.greenbankglasgow.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: We are part of The Church of Scotland which is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 1) to offer Christian worship, fellowship, instruction, mission and service. (Act of the General Assembly VII, 2003, s1(b)) 2) to labour for the advancement of the Kingdom of God throughout the world. (Article 1 of the Articles Declaratory) 3) to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry (Article 3 of the Articles Declaratory)

Geography

- **Main operating location:** East Renfrewshire
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£241,275	£251,032	-	3
2023-12-31	£218,620	£171,655	-	3
2022-12-31	£196,676	£217,911	-	3
2021-12-31	£198,571	£217,615	-	3
2020-12-31	£277,127	£254,595	-	4

Greenbank Parish Church Of Scotland

Scotland - Charity number SC011453

Accounts

The Church of Scotland

GREENBANK PARISH CHURCH OF SCOTLAND

Financial Statements for the year ended 31 December 2024

Scottish Charity No: SC011453

Congregation No: 160863

Greenbank Parish Church

Trustees' Annual Report

Year ended 31 December 2024

The trustees present the annual report and accounts for Greenbank Parish Church for the year ended 31 December 2024.

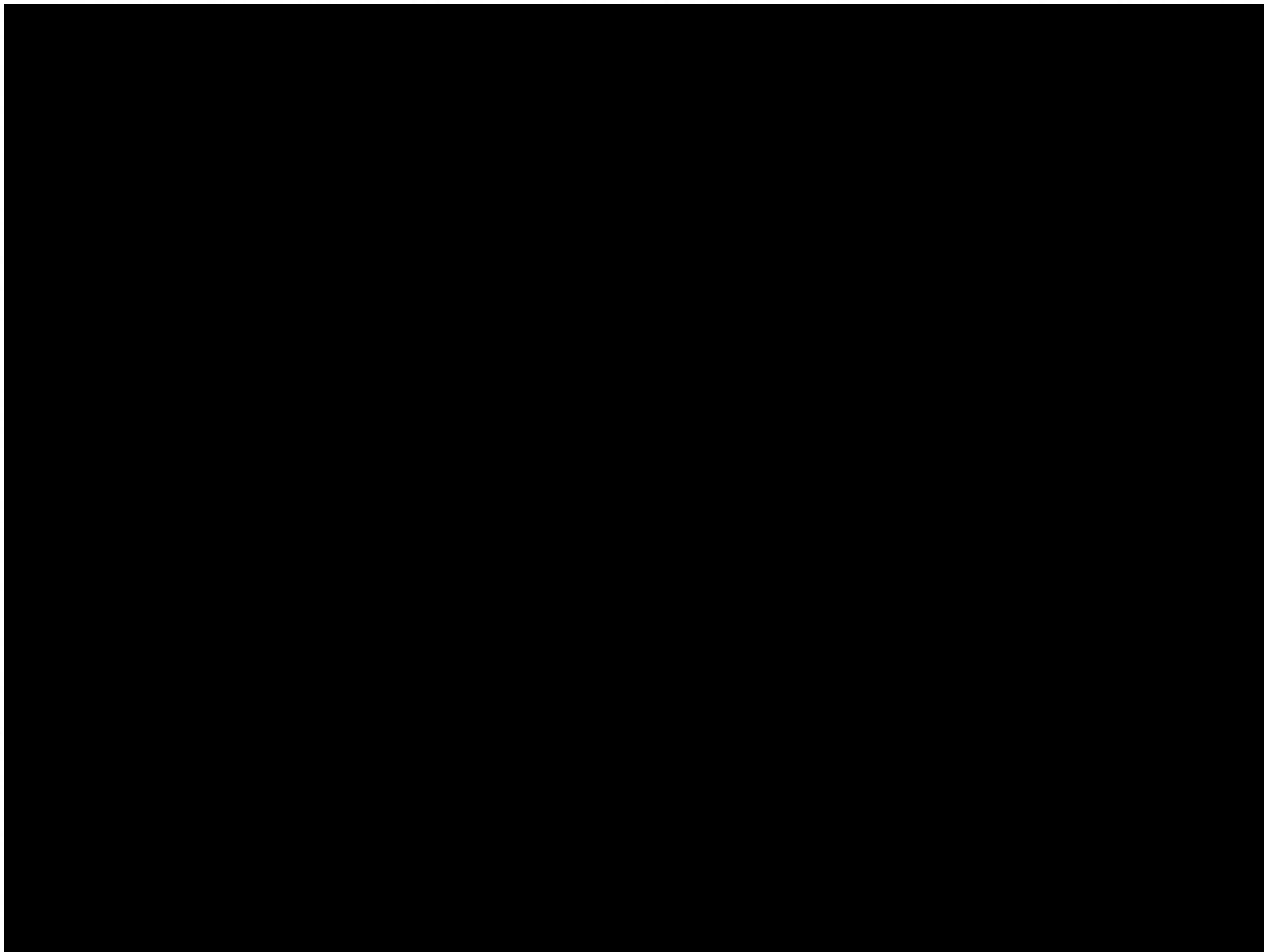
Reference and Administrative Information

Charity Name: Greenbank Parish Church of Scotland

Charity Reg No: SC011453

Congregation Ref No: 160863

Principal office:



Greenbank Parish Church

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Minister or Interim Moderator together with elders of the church who are chosen from those members of the church who are considered to have the appropriate gifts, skills and commitment to contribute to the management affairs of the church.

Organisational Structure

The Kirk Session meets at least four times a year and is responsible for the spiritual affairs within the church in addition to the management of its resources. The organisational structure is based on Worship, Outreach, Fellowship, Property, Youth, Health and Safety, Safeguarding and Finance, each of which is headed by a member of the Kirk Session. Certain responsibilities are delegated to individuals and committees as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The church conducts Sunday worship at 10.30 am which is also streamed live and available for viewing during the following week on the internet. The Church choir and Sunday school are a significant part of our worship. Orders of service are distributed electronically every week in advance of the service and our monthly church magazine, Good Neighbour, is also distributed electronically and delivered to those without access to email. Church organisations include the Guild, Drama club, Book club, Brownie and Guides, Boys' Brigade, Badminton and Timeout. Our halls are also used to serve the wider community including Cosy Café, providing free refreshments after school to local secondary schoolchildren, Community Choir, Karate, Taekwondo, Yoga, other faith groups and private parties. More detail can be seen on our website at www.greenbankglasgow.org.uk.

Greenbank Parish Church

Trustees' Annual Report

Year ended 31 December 2024

Achievements and Performance

Throughout the first full year following [REDACTED] retirement, we continued to benefit from the experience of the [REDACTED] as our Interim Moderator and place on record our thanks to him for his steady and valuable support to our congregation throughout the year.

We have also benefitted from our Locum Minister, the [REDACTED] for the full year. [REDACTED] has held a number of positions within the church, both locally and nationally including the positions of Parish Minister, Associate Minister, Interim Moderator and Locum and continues to make a very positive impact in our congregational life.

The end of 2024 marked the tenth anniversary of the Kirk Session's decision to start the work which would become known as our Legacy Project. Despite the interruption of the Covid pandemic and the tremendous rises in inflation we have all experienced, a lot has been achieved.

We agreed a contract for the sale of the land to the north, the Clarkston Toll side of the church, on which a much-needed care home will be built. We have designed and secured planning permission for an annexe to the south of the church that will provide updated accommodation, toilets, kitchen, gathering and office space.

The broken heating system in the church has been replaced, the pews and pulpit removed and the whole sanctuary carpeted. We have gathered over £1 million in pledges from members, fundraising activities of many kinds, gift aid and grant awards. Along the way, our plans have been endorsed by Presbytery, and significant financial support, encouragement and practical technical advice has been received from the General Trustees of the Church of Scotland in Edinburgh.

To address the shortage of ministers and surplus buildings, Presbytery introduced the concept of Cluster Groups of churches. Greenbank and fellow congregations in our cluster of Busby and Netherlee and Stamperland continued to work together during the year towards implementing the agreed Presbytery Plan.

Greenbank is grateful to all its office bearers and the many others who so generously and freely offered their time, talent and resources for its ongoing work and gives thanks to God for all that was given and received in 2024.

Greenbank Parish Church

Trustees' Annual Report Year ended 31 December 2024

Achievements and Performance/ continued

As Greenbank moves into 2025, we do so with a renewed enthusiasm and hope for the future. The vision we have shared and nurtured together for so long, of a sustainable worshipping congregation of God's people serving our community for years to come, moves ever closer to being realised.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have put in place systems and procedures to mitigate these risks where appropriate.

The key areas of risk identified include:

- Financial controls and safeguarding of funds
- Health and safety of those using church premises
- Protection of vulnerable people (including safeguarding policies for children and adults at risk)
- Governance and regulatory compliance
- Operational risks arising from reliance on volunteers
- Risks associated with maintaining church buildings and property

The Trustees regularly review these risks and ensure that appropriate internal controls, policies, and procedures are in place to mitigate them. Financial procedures are reviewed to ensure proper stewardship of resources, safeguarding policies are maintained and updated, and insurance cover is in place to protect against property, liability, and other operational risks.

The Trustees are satisfied that reasonable steps have been taken to identify and manage risks appropriately, relative to the size and complexity of the charity.

Greenbank Parish Church

Trustees' Annual Report

Year ended 31 December 2024

Financial Review

Offering income fell by 6.5% on the previous year from £146k in 2023 to £137k in 2024, reflecting a decline in our congregational roll. The previous year's income also included a legacy £25k from the estate of Mrs Christina Byrne. These two factors were the principal reasons behind the reduction of £32k in our donations and legacy income against the previous year.

Income from charitable activities fell below the previous year by £2k due to reductions in the number of baptisms, weddings and funerals against the previous year. Income from hall lets also fell by £2k over the previous year as a consequence of reduced activity of two hall user groups.

The largest items of expenditure were our Giving to Grow allocation; heating and lighting; rates and Insurance; and fabric expenditure which collectively comprised 77% of all our costs in unrestricted funds.

Of this, however, the cost of installing a new heating system in the sanctuary during the year accounted for 25% (£62k after VAT recoveries from the LPOW scheme). We are grateful to the General Trustees of the Church of Scotland for their support in awarding us a grant of £50k towards this.

The new heating system largely accounted for the increase in total expenditure on unrestricted funds increasing from £172k in 2023 to £251k in 2024.

On our restricted funds, total income of £70k and expenditure of £192k almost wholly related to our Legacy Project, which was set up to create a sustainable estate to enable Greenbank Church to continue as a Christian centre of worship for future generations. Included in the income figure were grants of £25k and £5k from Garfield Weston and the Bellahouston Bequest respectively.

The overall effect of the above was a deficit of £9k on unrestricted funds and £122k on restricted funds during the year.

Reserves Policy

It is the Trustees' policy to hold reserves as a contingency against unusually large and unforeseeable costs principally, although not exclusively, with regard to the fabric expenditure required to maintain the church building, as well as the manse and halls. At the year end the church held unrestricted funds of £63k which represents approximately 4.2 months of our total expenditure on unrestricted funds in 2024, excluding the non recurring cost of the new heating system. The church also held £363k of restricted funds at the year end as outlined in note 12 to the accounts, which funds can only be used for the purposes specified.

Greenbank Parish Church

Trustees' Annual Report

Year ended 31 December 2024

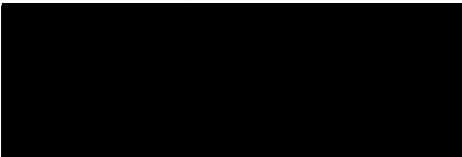
Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs for the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

3 February 2025

Greenbank Parish Church Trustees' Annual Report
Year ended 31 December 2024

Independent Examiner's Report to the Trustees of Greenbank Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

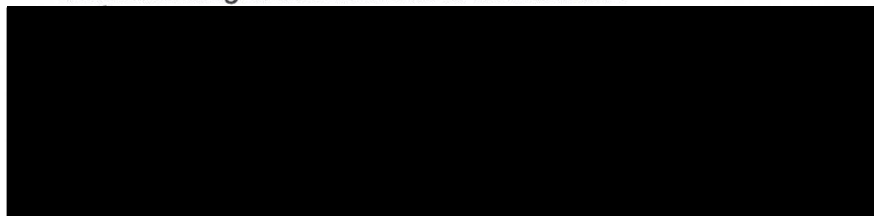
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 18 February 2025

GREENBANK PARISH CHURCH
Statement of Financial Activities
Year ended 31 December 2024

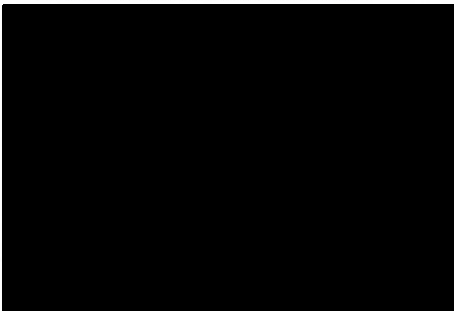
	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
Donations and legacies	1	170,130	30,008	200,138	202,364	30,237	232,601
Charitable activities	2	952	1,320	2,272	2,680	1,097	3,777
Other trading activities	3	9,118	0	9,118	11,124	0	11,124
Investment income	4	171	8,523	8,694	152	5,870	6,022
		180,371	39,851	220,222	216,320	37,204	253,524
Church of Scotland grant for new heating system		50,000		50,000			0
Church of Scotland 2022 Small Grants Fund		0		0	2,300		2,300
Listed Places of Worship VAT recoveries		10,904	793	11,697			0
Garfield Weston			25,000	25,000			0
Bellahouston Bequest			5,000	5,000			0
The Benefact Trust			0	0		152,000	152,000
Total Income		241,275	70,644	311,919	218,620	189,204	407,824
Total Expenditure	5	251,032	192,800	443,832	171,655	24,388	196,043
Net income/-expenditure before gains and losses on investments		-9,757	-122,156	-131,913	-46,965	164,816	211,781
Gain/-Loss on revaluation of investments		699	375	1,074	546	-336	210
Net income/-expenditure and movement in funds		-9,058	-121,781	-130,839	47,511	164,480	211,991
Total funds brought forward		72,412	485,073	557,485	24,901	320,593	345,494
Total funds carried forward	12	63,354	363,292	426,646	72,412	485,073	557,485

GREENBANK PARISH CHURCH
Balance Sheet
Year ended 31 December 2024

	Note	2024 £	2023 £
Investments at market value	8	22,426	21,352
Current Assets			
Debtors	9	32,478	32,248
Bank Account		146,731	149,071
Legacy Deposit Fund with Church of Scotland		210,681	102,158
Legacy Bank Account		25,014	262,364
		<u>414,904</u>	<u>545,841</u>
Current Liabilities			
Creditors due within one year	10	<u>10,684</u>	<u>9,708</u>
Net Current Assets		404,220	536,133
Net Assets	11	<u><u>426,646</u></u>	<u><u>557,485</u></u>
Funds			
Unrestricted Funds	12	63,354	72,412
Restricted Funds	12	363,292	485,073
Total Funds		<u><u>426,646</u></u>	<u><u>557,485</u></u>

The accounts were approved by the Kirk Session on 3 February 2025.

For and on behalf of the Kirk Session



Session Clerk

Treasurer

Greenbank Parish Church
Year ended 31 December 2024

Accounting Policies

Introduction

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered to be material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they may be designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities

Greenbank Parish Church
Year ended 31 December 2024

Accounting policies/continued

SORP (FRS 102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. All tangible fixed assets having a material value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. There are currently no tangible fixed assets capitalised but if such were acquired in future they would be depreciated on a straight line basis to write off the cost or initial value, less residual value, over their estimated useful life.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Greenbank Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2024

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
1. Donations and legacies						
<i>Offering income</i>						
	116,285		116,285	122,778		122,778
	11,712		11,712	14,917		14,917
	8,796		8,796	8,635		8,635
	136,793		136,793	146,330		146,330
	32,801		32,801	30,138		30,138
13	500		500	896		896
13		1,860	1,860			0
14	36		36	25,000		25,000
			0		860	860
<i>Legacy Project receipts</i>						
		8,391	8,391		16,256	16,256
		11,125	11,125			0
		5,534	5,534	2,856		2,856
		1,086	1,086	1,872		1,872
		1,932	1,932	3,393		3,393
		80	80			0
			0	5,000		5,000
	170,130	30,008	200,138	202,364	30,237	232,601
2. Income from charitable activities						
	0		0	260		260
	0		0	470		470
	430		430	1,650		1,650
		1,320	1,320		1,097	1,097
	100		100	300		300
	305		305			0
	117		117			0
	952	1,320	2,272	2,680	1,097	3,777
3. Income from other trading activities						
	9,118		9,118	11,124		11,124
	9,118	0	9,118	11,124	0	11,124
4. Investment income						
		8,523	8,523	0	5,870	5,870
	171		171	152		152
	171	8,523	8,694	152	5,870	6,022
Total	180,371	39,851	220,222	216,320	37,204	253,524

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
5. Expenditure on charitable activities						
<i>Central levies</i>						
Giving to Grow Allocation	82,104		82,104	97,037		97,037
Presbytery dues	10,495		10,495	6,075		6,075
<i>Minister</i>						
Locum/Minister's travel expenses	284		284	827		827
Council tax - Manse	-1,246		-1,246	3,589		3,589
Locum minister	12,027		12,027	574		574
Pulpit supply	1,500		1,500	945		945
<i>Premises Maintenance</i>						
Council tax - Church House	5,752		5,752	280		280
Fabric Repairs and Maintenance	10,858	1,860	12,718	4,133	4,875	9,008
New heating system	71,043		71,043			0
Heating and Lighting	19,299		19,299	18,551		18,551
Rates and insurance	9,137		9,137	10,177		10,177
Upkeep of Church Grounds	362		362	3,572		3,572
Cleaner's salary	5,884		5,884	5,491		5,491
Cleaning materials	250		250	50		50
<i>Church office expenses</i>						
Church Secretary salary	10,371		10,371	6,308		6,308
Postage and telephone	1,113		1,113	1,952		1,952
Printing and stationery	1,982		1,982	1,827		1,827
<i>Other expenses</i>						
Organist salary	6,840		6,840	6,515		6,515
Organ cover and music expenses	477		477	683		683
Outreach	184		184	669		669
Communion expenses	100		100	75		75
Miscellaneous	2,216		2,216	2,325		2,325
<i>Legacy Project expenditure</i>						
Project Manager fee and professional indemnity insurance		16,948	16,948		948	948
Architects fees		56,028	56,028		9,360	9,360
Engineering services		34,437	34,437		4,584	4,584
Quantity surveyor services		13,800	13,800		0	0
Building warrant		8,492	8,492		0	0
Contract Dispute Resolution Fee		7,176	7,176		0	0
Sanctuary refurbishment - new chairs and carpet		49,616	49,616		0	0
Temporary electrical supply		4,338	4,338		0	0
Other		105	105		270	270
Marketing fees		0	0		2,796	2,796
Payments - Flower Fund			0		125	125
Payments - Crisis Fund			0		922	922
Payments - Missionary Fund			0		8	8
Payments - MS Miller Fund			0		500	500
Total	251,032	192,800	443,832	171,655	24,388	196,043

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2024

	2024	2023
	£	£
6. Staff costs and numbers		
Salaries	23,095	18,314
Social security	-	-
Pension	-	-
Total	<u>23,095</u>	<u>18,314</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

Premises maintenance	part time	1	1
Administration	part time	1	1
Music staff	part time	1	1
		<u>3</u>	<u>3</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

7. Trustee remuneration and related party transactions

In respect of his services as Greenbank's organist and musical director, [REDACTED] received £6,840 remuneration during the year (previous year total was £6,515).

In respect of her services as Greenbank's office administrator, [REDACTED] spouse of trustee [REDACTED] received £7,148 remuneration during the year (previous year total was nil).

Trustee expenses incurred in carrying out their duties totalled £289 (previous year total was £475).

The above payments were authorised and approved by the trustees (related parties being excluded from the relevant decision).

No trustee, or related party, had any personal interest in any contract or transaction entered into by the charity and no trustee has waived remuneration or expenses during the year.

In the same period a total of £40,976 (prev year £46,944) was donated to the charity by all trustees.

	2024	2023
	£	£
8. Investments		
Investments at cost		
<i>Church of Scotland Investors Trust - Growth Fund</i>		
50p Units - opening and closing balance at cost	<u>635</u>	<u>635</u>
<i>972 M&G Charifund units</i>		
Investment at cost opening and closing balance	<u>621</u>	<u>621</u>
Total investments at cost	<u>1,256</u>	<u>1,256</u>
Investments at market value		
<i>Church of Scotland Investors Trust - Growth Fund</i>		
Opening market value	7,404	6,858
Unrealised gain/-loss on investments	699	546
Closing market value	<u>8,103</u>	<u>7,404</u>
<i>972 M&G Charifund units</i>		
Opening market value	13,948	14,284
Unrealised gain/-loss on investments	375	-336
Closing market value	<u>14,323</u>	<u>13,948</u>
Total investments at market value	<u>22,426</u>	<u>21,352</u>

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2024

	2024 £	2023 £
9. Debtors		
Gift Aid Tax Due	32,403	31,383
Hall lets income	75	600
Offering income Dec 31 received in following year	0	265
Total Debtors	32,478	32,248

	2024 £	2023 £
10. Creditors and Deferred Income		
Heating and Lighting	2,360	2,693
Legacy Project professional fees	3,059	2,796
Other	5,265	4,219
Other Creditors and Accruals	10,684	9,708

11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Investments	8,103	14,323	22,426	7,404	13,948	21,352
Current Assets	62,876	352,028	414,904	71,920	473,921	545,841
Current Liabilities	-7,625	-3,059	-10,684	-6,912	-2,796	-9,708
Net assets at 31 December	63,354	363,292	426,646	72,412	485,073	557,485

12. Movements in funds

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Gain/-loss on revaluation of investments £	At 31 December 2023 and 1 January 2024 £	Incoming resources £	Outgoing resources £	Gain/-loss on revaluation of investments £	At 31 December 2024 £
Unrestricted Funds									
General Fund	24,901	218,620	-171,655	546	72,412	241,275	-251,032	699	63,354
Restricted Funds									
Fabric Fund	4,015	860	-4,875		0	1,860	-1,860		0
Cecile Morrison Fund	14,284			-336	13,948			375	14,323
Flower Fund	1,629	0	-125		1,504	80	0		1,584
Crisis Fund	922	1,097	-922		1,097	1,320	0		2,417
Missionary Fund	8	0	-8		0				0
Rev AJW Fulton Memorial Fund	1,046				1,046				1,046
MS Miller Fund	500		-500		0		0		0
Legacy Fund	298,189	182,247	-17,958		462,478	67,384	-190,940		338,922
Youth Fund	0	5,000			5,000	0			5,000
	320,593	189,204	-24,388	-336	485,073	70,644	-192,800	375	363,292
Total funds	345,494	407,824	-196,043	210	557,485	311,919	-443,832	1,074	426,646

Purpose of Unrestricted Funds

General Fund - These are the funds available for the maintenance of the church property and all its other operating costs.

Purpose of Restricted Funds

Fabric Fund: This represents donations and gifts specifically made for the maintenance of the church property in accordance with our accounting policy for Incoming Resources. Resources expended on fabric repairs and maintenance are applied firstly to the Restricted Fabric Fund and thereafter to Unrestricted Funds.

Cecile Morrison Fund: This is a fund to assist with cases of hardship at pastoral discretion.

Flower Fund: This is a fund to provide flowers for display during services of worship.

Crisis Fund: This is a fund to ensure finance is readily available to donate to crises occurring anywhere in the world.

Missionary Fund: This was a fund to assist churches in need in Africa.

Rev AJW Fulton Memorial Trust Fund: This is a fund to provide books, equipment and materials for trainee or assistant ministers and/or to assist in the work or as a prize in recognition of the work of any young person(s) in connection with the youth organisations of Greenbank Church.

Legacy Fund: This fund is to improve Greenbank's estate to create a sustainable worshipping congregation serving the community for future generations.

MS Miller Fund: This was a fund, the interest on which was to be used for the purchase of plants in the church grounds.

Youth Fund: This fund is to assist Greenbank with youth activities in connection with the Church.

GREENBANK PARISH CHURCH
Notes forming part of the financial statements
Year ended 31 December 2024

	2024 £	2023 £
13. Contributions from Congregational Organisations		
<i>To General Fund</i>		
The Guild	500	500
TimeOut	0	396
	<u>500</u>	<u>896</u>
<i>To Restricted Fabric Fund</i>		
TimeOut	360	0
Greenbank Players	1,500	0
	<u>1,860</u>	<u>0</u>

14. Legacies

Legacies received in the year ended 31 December 2024:

Residual balance of estate	36	0
	0	25,000
	<u>36</u>	<u>25,000</u>

	2024 £	2023 £
15. Collections for Third Parties		
Age Concern	566	582
Lodging House Mission	685	837
Crossreach	242	237
Kwenderana	233	692
Erskine Hospital	447	363
Children's Hospices Across Scotland	505	647
Turkey/Syria Earthquake	0	2,124
MacMillan Cancer Support	0	420
Middle East through Church of Scotland	383	75
	<u>3,060</u>	<u>5,977</u>

16. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

APPENDIX 1

**FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES
FOR THE BENEFIT OF THE CONGREGATION**

	2024 £
<i>Consolidated Fabric Fund</i>	
CAPITAL ACCOUNT	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December	-
REVENUE ACCOUNT	
Debit balance at 31 December	(3.68)
TEMPORARY ACCOUNT	
Debit balance at 31 December	(308.77)
<i>Individual Fund</i>	
EXPENDABLE	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December	-
PERMANENT ENDOWMENT	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December	-

APPENDIX 2

LIST OF TRUSTEES

