

Registered Charity Number SC011350

GREGOR AWARD TRUST
REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2026

**GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026**

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity name

Gregor Award Trust

Charity number

Scottish charity number SC011350

Principal address

5 Barony Terrace
Edinburgh
EH12 8RE

Trustees

Lorna A Pascall
Graham K Pascall
Alastair G Pascall

Bankers

Royal Bank of Scotland plc

Independent Examiner

David J Terms
Chartered Accountant
1 Grange Court
Gullane
EH31 2FA

**GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026**

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is governed by a Deed of Trust and was established on 12th November 1987.

Appointment of Trustees

The Trustees are appointed under the Deed of Trust and subject to re-appointment annually. The Trustees during the year are listed on page 1.

Risk management

The Trustees have assessed the investment risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

The Deed of Trust requires the Trustees to assist persons not over the age of thirty through bursaries, grants, travel awards and the like who, in the opinion of the Trustees, would benefit therefrom particularly in the fields of agriculture and home economics and to provide travel opportunities at home or abroad for persons who may be interested in widening their knowledge of agriculture, horticulture, arboriculture or the like. Such awards to be known as "THE GREGOR AWARD".

The Trust sets out to help annually one or two young people from Scotland to undertake study outwith Scotland on a subject related to agriculture or the home at a practical level pertinent to the "back home" situation.

ACHIEVEMENTS AND PERFORMANCE

Grants allocated for the year amounted to £2,200 (2025 - £7,082).

**GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026**

REPORT OF THE TRUSTEES *(cont'd)*

FINANCIAL REVIEW

The net receipts of the Trust for the year ended 31st March 2026 amounted to £258. (2025 – net payments £4,069). The market value of the Trust's investments increased from £21,654 at 31st March 2025 to £26,676 at 31st March 2026.

Principal Funding Sources

The principal funding sources are income from investments and voluntary donations.

Investment Policy

The Trustees' investment policy is to balance the requirement for a reasonable level of current income with the objective of long term growth in capital and income through equity investment.

Reserves Policy

It is the Trustees' policy to maintain the present level of general fund reserves and to distribute the charity's net income as appropriate.

The Trustees declare that they have approved the Report of the Trustees above.
Signed on behalf of the charity's trustees.

Lorna A Pascall

Lorna A Pascall
Trustee
12 July 2026

GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026

STATEMENT OF RECEIPTS AND PAYMENTS

		Unrestricted Funds	
	Notes	Total funds 2026 £	Total funds 2025 £
RECEIPTS			
Investment income		2,724	3,013
		-----	-----
		2,724	3,013
		-----	-----
RECEIPTS FROM ASSET AND INVESTMENT SALES			
Proceeds from sale of investments		-	-
		-----	-----
TOTAL RECEIPTS		2,724	3,013
		-----	-----
PAYMENTS			
Grants	2	2,200	7,082
Miscellaneous	3	266	-
		-----	-----
TOTAL PAYMENTS		2,466	7,082
		-----	-----
NET RECEIPTS/(PAYMENTS)		258	(4,069)
		-----	-----
SURPLUS/(DEFICIT) FOR THE YEAR		258	(4,069)
		-----	-----

**GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026**

STATEMENT OF BALANCES

		Unrestricted Funds	
	Notes	Total funds	Total funds
		2026	2025
		£	£
CASH FUNDS			
Cash and bank balances at start of year		128,576	132,645
Surplus/(Deficit) shown on Receipts and Payments account		258	(4,069)
		-----	-----
Cash and bank balances at end of year		128,834	128,576
		-----	-----
INVESTMENTS	4		
		Market Valuation	
		2026	2025
		£	£
Units – M&G Charifund		26,676	13,096
Units – M&G Charibond		-	8,558
		-----	-----
TOTAL		26,676	21,654
		-----	-----

All investment assets belong to unrestricted funds.

Approved by the Trustees on 12 July 2026 and signed on their behalf by:-

Lorna A Pascall Lorna A Pascall
Trustee

**GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026**

NOTES TO THE ACCOUNTS

1. NATURE AND PURPOSE OF FUNDS

To assist persons not over the age of thirty through bursaries, grants, travel awards and the like who would benefit therefrom, particularly in the fields of agriculture and home economics and to provide travel opportunities at home or abroad for persons who may be interested in widening their knowledge of agriculture, horticulture, arboriculture or the like.

2. GRANTS

	Individual	Number of grants made	£
Work/ Study tour, Texas	E Bremner	1	1,000
Oxford Farming Conference	G Chalmers	1	1,200

			2,200

3. MISCELLANEOUS

	£
Publicity banners	226
Travel expenses - committee members	40

	266

4. INVESTMENTS

M&G Charibond investments were discontinued by M&G Investments during the year and the units were transferred to M&G Charifund.

5. TRUSTEES

No remuneration or expenses were paid to the trustees during the year.

**GREGOR AWARD TRUST
YEAR ENDED 31ST MARCH 2026**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31st March 2026 which are set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Terms

DAVID J TERMS
Chartered Accountant
1 Grange Court
Gullane
EH31 2FA
13 July 2026