

CHARITY REFERENCE NUMBER – SC010982

ST JOHN'S EPISCOPAL CHURCH, PITTENWEEM

ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 2025

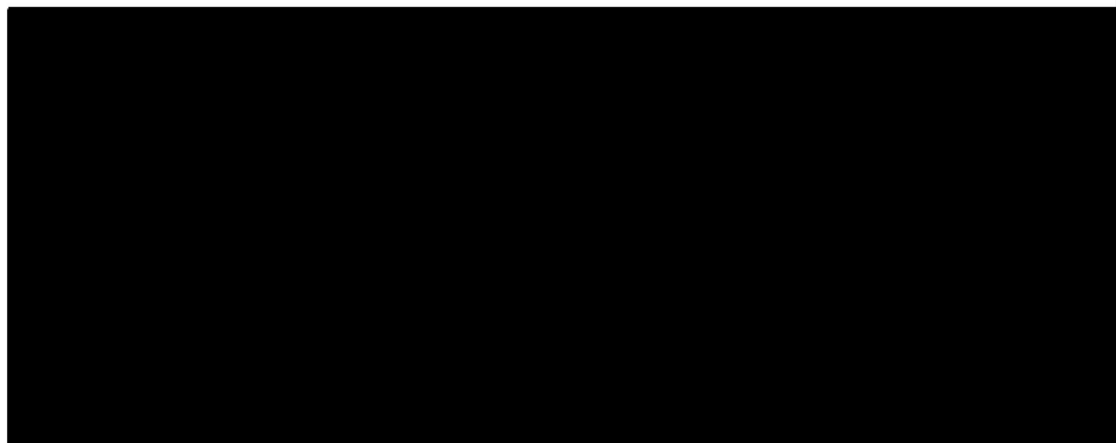
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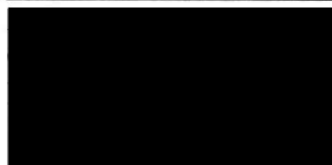
Contact : 

31 Beacon Court
Craw's Nest Court
Anstruther
Fife KY10 3FP

CHARITY TRUSTEES - Members of the Vestry



INDEPENDENT EXAMINER



BANKERS

Bank of Scotland
South Street
ST ANDREWS
KY16 9JZ

CHURCH ADDRESS

Marygate
PITTENWEEM
KY10 2QW

PRINCIPAL OFFICE

31 Beacon Court
Craw's Nest Court
Anstruther
Fife KY10 3FP

ST JOHN'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2025

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2025.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St John's Episcopal Church - Pittenweem is a registered Scottish Charity (SC010982).
2. It is a member of the Diocese of St Andrews, Dunkeld and Dunblane of the Scottish Episcopal Church and is in full communion with the Anglican Church.
3. The superior authority is the Bishop of St Andrews, Dunkeld and Dunblane.
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual Congregational Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities

The Church's principal activities include authorised public worship in sacrament and prayer, Christian education (including education of theological students), pastoral care within the congregational community, charitable work and fund-raising for local, national and international needs, social meetings for community groups for all ages.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

ST JOHN'S EPISCOPAL CHURCH

REPORT OF THE VESTRY (continued)

Achievements and performance

The Church continues to make its facilities available for use and provide worship for the whole community. Led by our incumbent of one year, the Vestry has begun implementing our five-year plan for mission and outreach, in particular, strengthening links with other local churches and with schools, and welcoming pilgrims to St Fillan's Cave, the ancient Christian site which is in our care.

Financial Review

A deficit of £6,637 on the revenue account has been made during this financial year compared to a surplus of £6,054 last year.

Plans for future periods

The Vestry will continue implementing its vision for the next five years, building on its present range of activities while exploring and introducing new initiatives with the aim of strengthening ties with the local community.

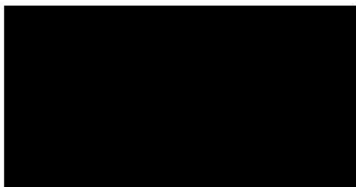
Reserves

The Vestry has adopted a policy of maintaining a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain the current and planned future level of activities for at least five years.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Signed on behalf of the Vestry



November 2025

INDEPENDENT EXAMINER'S REPORT

TO THE VESTRY OF ST JOHN'S EPISCOPAL CHURCH

FOR THE YEAR ENDED 30 SEPTEMBER 2025

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 6-9.

Respective responsibilities of Vestry Members and examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the vestry consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

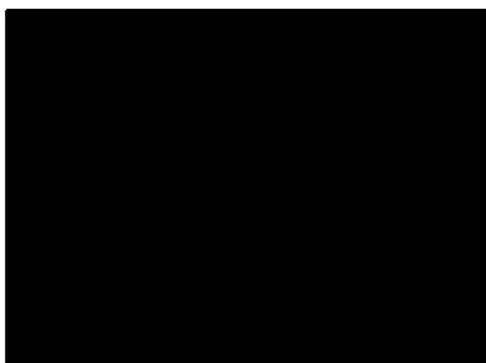
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



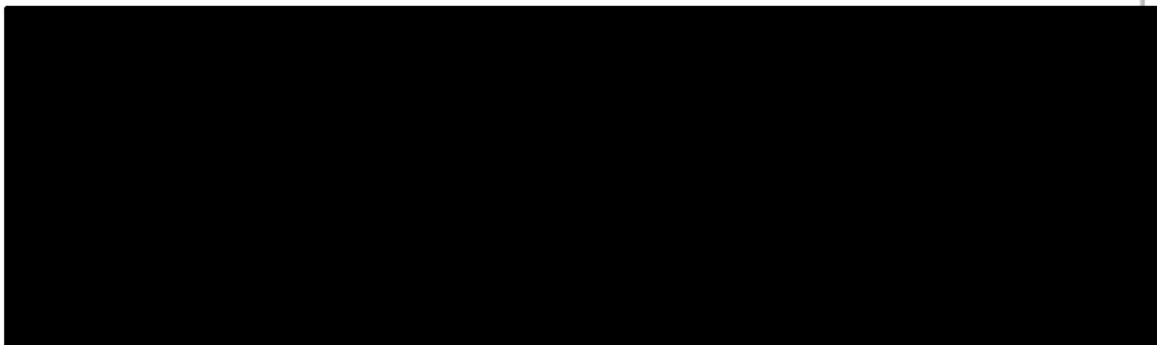
ST JOHN'S EPISCOPAL CHURCH**INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 30 SEPTEMBER 2025**

	<u>2025</u>	<u>2024</u>
Receipts	£	£
Voluntary income		
Gift Aid	13,476	14,358
Open plate offerings	2,477	2,158
Donations	204	425
Legacy	1,000	500
Tax reclaimed	6,397	4,530
Diocesan Stipend Support Grant	-	1,795
Fund-raising income (Note 5)	3,836	2,497
St Michael's share of Expenses (Note 6)	1,280	8,680
Church letting income (Note 7)	500	400
Income from financial investments		
Investment income	11,705	10,286
Bank interest	<u>405</u>	<u>1,075</u>
Total unrestricted income	41,280	46,704
Restricted income (Note 8)	<u>866</u>	<u>1,146</u>
Total income	<u>42,146</u>	<u>47,850</u>
Payments		
Stipend	28,196	4,845
Recruitment expenses	-	6,340
Clergy Fees	102	1,872
Council Tax	1,660	96
Travel Expenses	834	673
Diocesan Quota	5,959	5,312
Property Expenses (Note 9)	6,404	16,836
IT and communications	1,558	1,146
Organist fees	939	270
Professional fees	-	1,677
Other expenses (Note 10)	2,265	1,583
Governance costs		
Independent examiner's fee		-
Total unrestricted expenditure	<u>47,917</u>	<u>40,650</u>
Restricted expenditure	<u>866</u>	<u>1,146</u>
Total Expenditure	<u>48,783</u>	<u>41,796</u>
Surplus (deficit) for year	<u>(6,637)</u>	<u>6,054</u>

ST JOHN'S EPISCOPAL CHURCH
STATEMENT OF BALANCES AS AT 30 SEPTEMBER 2025

	2025	2024
Bank and cash in hand		
Opening balances	53,266	47,212
Surplus (Deficit) for year	(6,637)	6,054
Closing balances	46,629	53,266
Investments (Note 11)		
Scottish Episcopal Church Unit Trust Pool		
Book Value at beginning of year	251,397	251,397
Book value at end of year	251,397	251,397
Market Value	393,903	360,699

Approved by the Vestry on November 2025 and signed on their behalf



ST JOHN'S EPISCOPAL CHURCH

NOTES TO ACCOUNTS FOR YEAR ENDED 30 SEPTEMBER 2025

1 PROPERTY

The church building is not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on it. In March 2021 the building was valued for insurances at £2,310,000. The Vestry also owns a ring (value unknown) bequeathed by Bishop David Low.

2 EQUIPMENT

It is the policy of the Vestry to expend equipment in the year of purchase.

3 FUNDS

Funds are held for the purpose of supporting the work of the church.

4 TRUSTEE EXPENSES

None of the Vestry members, with the exception of the incumbent, receives remuneration or expenses in respect of their duties as Vestry members. The post of Priest-in-charge is remunerated accordingly, with the stipend shared in the proportion 2/3 St John the Evangelist, Pittenweem and 1/3 St Michael and All Angels, Elie and expenses shared equally between the two charges. The Priest is accommodated in The Great House, which is made available as Rectory by Bishop Low's Trust, owner of the building. The two charges share equally the cost of internal maintenance of the Rectory, with St John's acting as paying agent.

5 FUND-RAISING INCOME

	<u>2025</u>	<u>2024</u>
Summer Fayre	2,600	1,801
Table Sales	467	356
Wine tasting	315	-
Organ Recitals	238	286
East Neuk lecture	68	-
Harvest Supper	148	54
	<u>3,836</u>	<u>2,497</u>

6 ST MICHAEL'S' SHARE OF EXPENSES

	<u>2025</u>	<u>2024</u>
Rectory maintenance and repairs	150	5,258
Settlement of shared clergy expenses	1,130	-
Clergy fees	-	153
Recruitment	-	3,025
Website and Zoom subscriptions	-	244
	<u>1,280</u>	<u>8,680</u>

7 LETTING INCOME

During the Pittenweem Arts Festival, the church was let as gallery space to an artist.

8 RESTRICTED INCOME AND EXPENDITURE

	<u>2025</u>
DEC Middle East appeal	790
Aberlour children's charity	<u>76</u>
	<u>866</u>

9 PROPERTY EXPENSES

	<u>2025</u>	<u>2024</u>
Insurance	1,877	1,850
Electricity	1,308	1,318
Gas	1,525	802
Water rates	519	-
Repairs (church)	959	2,179
Repairs (rectory)	<u>216</u>	<u>10,687</u>
	<u>6,404</u>	<u>16,836</u>

10 OTHER EXPENSES

	<u>2025</u>	<u>2024</u>
Consumables	775	519
Sundries	1,091	450
Hall hire	74	114
Donations to good works	<u>325</u>	<u>500</u>
	<u>2,265</u>	<u>1,583</u>

11 INVESTMENTS

The church's investments are managed by

The Scottish Episcopal Church Unit Trust Pool, ref. 48P006
21 Grosvenor Crescent
Edinburgh
EH12 5EE