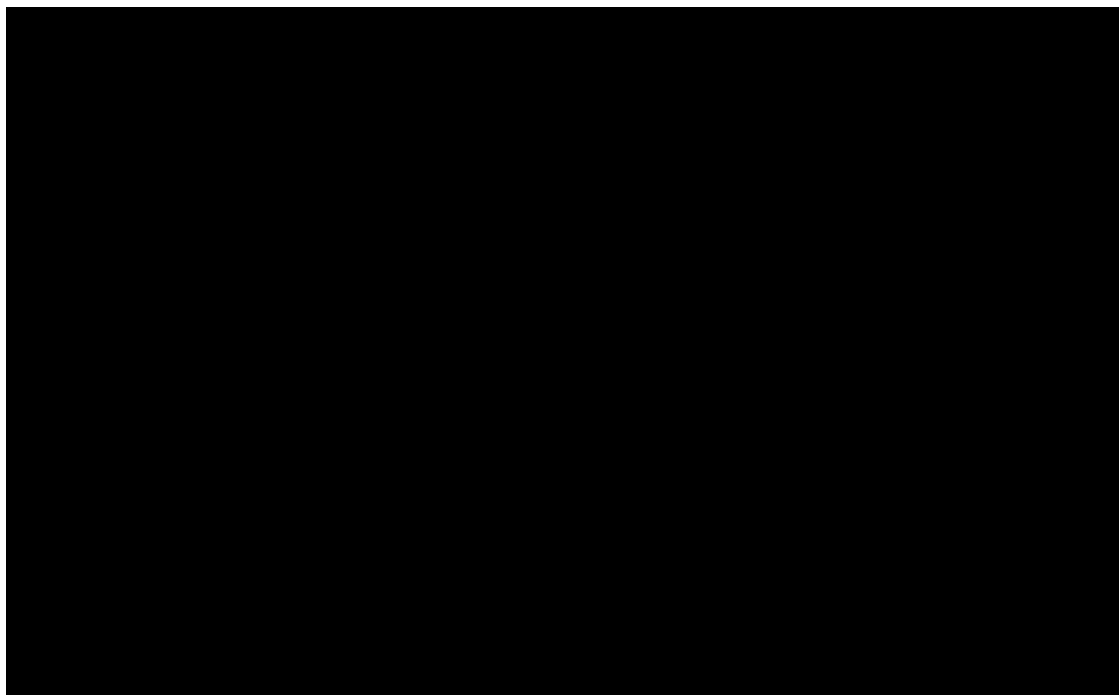


CHRIST CHURCH EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Scottish Charity Reference - SC010918



Bankers

HBOS
King Street
Castle Douglas



**Report of the Vestry
Year Ended 31 August 2024**

The members of the vestry present their annual report together with the financial statements for the year ended 31 August 2024.

The Life of Christ Church

Christ Church, Dalbeattie is a member of the Scottish Episcopal Church, and its Vestry members are Trustees of it, under charity law. The governance of the charge is set out in its Constitution.

The principal activities of the Church are the communication of the Gospel of Christ to its membership and the wider community where appropriate, as well as retaining a wider international perspective.

The Vestry depends on contributions from its members, both human and material. Such activities support worship and maintenance, along with pastoral and social activities of the Church.

Following a long period of illness, the [REDACTED] has retired as our Rector in October 2024.

The Vestry and congregation look forward to strengthening and developing ecumenical relationships with other churches in the area, while continuing to strengthen and develop the spiritual life of the congregation and its involvement in worship and outreach.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate. No amounts have been included within these accounts for volunteers time.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity

Financial Review

A deficit of expenditure over income of £2,298 has been made during this financial year, compared to a deficit of £15,137 last year. The value of the Church's investments in the Scottish Episcopal Church's Unit Trust Pool increased during the year by £8,833 (2023:£1,519), giving an overall increase in the Church's available funds to a total of £112,377 (2023:£105,842).

During the year the Church Hall has been redecorated at a total cost of £6,730. This expenditure was made possible by generous donations from members of the congregation.

The cost of utilities (gas and electricity) in the year was £5,187 (2023: £6,717). A new utilities contract was entered into during the year which has substantially reduced the monthly bills.

Following the financial year end, a retirement settlement agreement has been reached with the outgoing Rector. The amount of this settlement that has been paid by Christ Church in October 2024 is £10,000.

Reserves

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



Trustee

14/01/2025

Date:

Independent Examiner's Report**To The Trustees of Christ Church Episcopal Church
For The Year Ended 31 August 2024**

I report on the financial statements of the charity for the year ended 31 August 2024 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirement
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
DG7 1AF

14/01/2025

Date

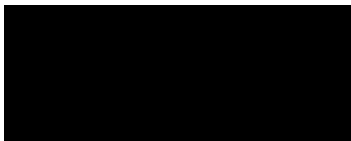
Receipts and Payments Account for the Year ended 31 August 2024

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds £	2023 £
Receipts					
Congregational & Voluntary Donations	2	19,768	-	19,768	10,014
Legacies	3	-	-	-	5,000
Receipts From Fundraising Activities	4	90	-	90	316
Receipts from Investments other	5	2,754	348	3,102	2,871
Rent from Land & Buildings		8,400	-	8,400	4,295
Grant Received	6	-	-	-	-
Sundry Income	7	-	-	-	284
Proceeds from Sale of Fixed Assets		-	-	-	-
Proceeds from Sale of Investments		-	-	-	-
TOTAL RECEIPTS		31,012	348	31,360	22,780
Payments					
Payments relating to Charitable Activities	8	33,625	-	33,625	37,884
Grants and Donations relating directly to Charitable Activities	9	33	-	33	33
Governance costs		-	-	-	-
Purchase of Fixed Assets		-	-	-	-
Purchase of Investments		-	-	-	-
TOTAL PAYMENTS		33,658	-	33,658	37,917
Surplus/ (Deficit) For The Year		(2,646)	348	(2,298)	(15,137)

Statement of Balances as at 31 August 2024

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds £	2023 £
Cash at Bank & In Hand (including Deposit Account)					
Balance at beginning of year		7,399	1,321	8,720	23,857
Surplus/(Deficit) for the year		(2,646)	348	(2,298)	(15,137)
Transfers between funds		-	-	-	-
Balance at end of year		4,753	1,669	6,422	8,720
Investments					
Market Value at beginning of year		86,228	10,894	97,122	95,603
Additions at cost		-	-	-	-
Disposals		-	-	-	-
Unrealised Gain in year		7,842	991	8,833	1,519
Market value at end of year		94,070	11,885	105,955	97,122
Fund Balances (Cash & Investments)					
At the beginning of year		93,627	12,215	105,842	119,460
Cash Surplus/(Deficit) for year		(2,646)	348	(2,298)	(15,137)
Movement in Investments		7,842	991	8,833	1,519
Transfers		-	-	-	-
At the end of year		98,823	13,554	112,377	105,842

Approved by the Vestry on 14/01/2025and signed on their behalf



Treasurer

Notes to the Accounts for the Year Ended 31 August 2024**1 Accounting Policies****Basis of Preparation**

The accounts have been prepared on a receipts and payments basis. They consist of a summary of monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end. Except for investments, fixed assets are not capitalised.

Funds

The unrestricted general fund is to support the work of the church. At present there are no restricted funds. Income from the endowment fund can only be spent on the Rector's stipend.

Church Buildings

The church, hall and rectory are not shown in the statement of balances. The Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance purposes is £1.9m.

Special Collections

During the year, the church made a special collection for a local charity. These funds were banked and the total collected paid over to the respective charity. Because the church was simply collecting the money on behalf of individual donors and forwarding it to the nominated charity, the income and expenditure is not included in these accounts as part of the income and expenditure of the church. Further details are given in note 9.

2 Congregational & Voluntary Giving

	2024	2023
	£	£
Unrestricted donations		
Recorded Giving	17,502	8,063
Open Plate	2,266	1,951
	19,768	10,014

Notes to the Accounts for the Year Ended 31 August 2024

3 Legacies

	2024	2023
	£	£
	-	5,000

4 Receipts from Fundraising Activities

	2024	2023
	£	£
Unrestricted Receipts		
Sunday coffee	90	316
	90	316

5 Receipts from Investments other than land and buildings

	2024	2023
	£	£
Unrestricted Investment Income		
Dividends	2,754	2,549
	2,754	2,549
Endowment Investment Income		
Morris Endowment	348	322
	348	322

6.Sundry Income

	2024	2023
	£	£
Scottish Episcopal Yearly Church Remission	-	284
	-	284

Notes to the Accounts for the Year Ended 31 August 2024

7. Payments relating to charitable activities

	2024 £	2023 £
Unrestricted payments		
Expenses relating to the Maintenance of Ministry		
Contribution to Rectors Employment costs	11,000	10,500
Rector's expenses	50	96
Deputising fees	248	146
Quota	2,274	2,689
Total Maintenance of Ministry expenses	13,572	13,431
Property Expenses		
CHURCH		
Utilities	5,187	6,717
Insurance	3,427	3,385
General Repairs	1,217	9,275
Cleaner	780	812
	10,611	20,189
RECTORY		
General Repairs	1,209	2,942
	1,209	2,942
CHURCH HALL		
General Repairs	6,730	94
	6,730	94
Total Property Expenses	18,550	23,225
Costs of Worship		
Altar Supplies	27	26
CCLI and Zoom Licence	-	180
Total Costs of Worship	27	206
Costs of Administration		
Legal & Professional	1,488	970
Bank charges	(12)	52
Office & Stationery	-	-
Total Costs of Administration	1,476	1,022
TOTAL PAYMENTS RELATING TO CHARITABLE ACTIVITIES	33,625	37,884

Notes to the Accounts for the Year Ended 31 August 2024**8 Grants and Donations relating to Charitable Activities**

	2024	2023
	£	£
Royal British Legion	33	33
	33	33

9 Special Collections

During the year the church undertook the following special collections. These are noted for information purposes only

	2024	2023
	£	£
Kirkcudbright Food Bank	156	123
UNHCR	-	70
	156	193

10 Remuneration and expenses paid to trustees

No remuneration or expenses were paid to Vestry members during the year. The Rector receives a stipend and pension contribution paid by St Ninians Castle Douglas. He also receives expenses as detailed in Note 7.