

Scottish Charity Ref. No.: SCO10818

Congregation No. 150801

**GREENOCK: LYLE KIRK (CHURCH OF SCOTLAND)**

**TRUSTEES' ANNUAL REPORT & ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

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Year ended 31 December 2024

**INFORMATION ON CHARITY**

**Charity Name:** Greenock: Lyle Kirk (Church of Scotland)

**Charity Registration No.:** SCO108118

**Congregation No.:** 150801

**Contact Address:** 31 Union Street, Greenock PA16 8DJ

**PRINCIPAL OFFICE BEARERS**

**Minister:**

**Session Clerk:**

**Church Treasurer:**

**INDEPENDENT EXAMINER:**

**BANKERS:**

The Bank of Scotland, 64/66 West Blackhall Street. Greenock

**TRUSTEES**

Every Elder, who is a Member of the Kirk Session, is a Trustee of the Charity. Accordingly, the terms "the Kirk Session" and "the Trustees" are used interchangeably throughout this Report. The Trustees who served during the year were:

Following the Union with Greenock St Margaret's on 1 January 2025 the Kirk Sessions were merged and so the following Elders also served up to the date of signing this Report & Accounts

## OBJECTIVES, VISION AND GOVERNANCE

### Introduction

The Trustees present their Annual Report and Accounts for the year ended 31 December 2024. The sale of the Newark Street building was completed in February bringing to an end the difficult but perhaps inevitable rationalisation of Lyle Kirk's church properties on to one site. There was an increase in attendance at Sunday worship, the minister continued to offer a range of opportunities for worship on days other than the traditional Sunday. Lyle Gateway expanded its range of activities resulting in a concomitant increase in numbers using the facility. As the financial statements disclose later the financial position improved and most importantly of all the proposed union with St Margaret's was finally brought to fruition.

### Objectives

The Church of Scotland is: Trinitarian in doctrine reformed in tradition; and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other denominations through various ecumenical bodies in Scotland and beyond.

### Vision

The key elements of Lyle Kirk's Vision Statement can be summarised as follows:

- Enabling people to worship God together;
- Providing pastoral support for each other in God's name;
- Reaching out with the good news of Jesus to both those around us and those further away;
- Being central to the life of the local community in Christ's name; and
- Enabling people of all ages to learn more about God.

### Governance

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form). Under the Unitary Constitution the Kirk Session whose members are drawn from those who are ordained elders of the church are, as noted above, also the Trustees are responsible for both the spiritual and temporal affairs of the church including the preparation of the annual report and accounts. The Kirk Session met 9 times during the year.

The elders are chosen from those members of the church who are considered to have the appropriate gifts and skills. Elders are ordained for life and admitted as members of the Kirk Session but, with good cause, may resign from the Kirk Session retaining the status *emeritus* elder but cease to be a Trustee. The Minister is elected by the congregation and inducted by Presbytery automatically becoming both a member and the moderator of Session

In order to ensure that our governance structure is properly aligned to deliver our Vision Statement (see above) and also widen participation in the management of the church's affairs the Kirk Session operates with seven Action Groups and with one exception each has its own Convenor with responsibility for: Worship; Pastoral Care; Outreach Education; Communications; and Stewardship and Finance. The exception is the Property, Plant and Equipment Action Group which operates

## **OBJECTIVES, VISION AND GOVERNANCE (cont'd)**

### **Governance (cont'd)**

without a Convenor but whose activities are coordinated and reported to Session by the Assistant Session Clerk. The Kirk Session also has a Coordinating Group, comprising the Convenors. The Clerks and the Minister, to ensure better cohesion across the Action Groups and to draw up the Agenda for meetings of the Kirk Session.

All of the foregoing Governance arrangements were reviewed as part of the process of Union with St Margaret's and this is referred to below in the paragraph on the Union.


## **CLYDE PRESBYTERY MISSION PLAN AND COLLABORATIVE WORKING BETWEEN CHURCHES**

### **Clyde Presbytery Mission Plan and Union with St Margaret's**

The Clyde Presbytery Mission Plan, agreed in May 2023, proposed, *inter alia*, a Union between Lyle Kirk and St Margaret's. The proposal envisaged that the Union would take place under the Ministry of Rev Jonathan Fleming and on terms that provided for Sunday worship to continue at both Union Street and Finch Road locations and, as far as possible, for the preservation of the identities of the current congregations.

Despite it becoming immediately that the proposed Union commanded substantial support within each congregation Clyde Presbytery's timetable resulted in the process taking over a year to complete. From an initial meeting in January, the basis of Union was not formally agreed by the respective Kirk Sessions until October with the congregational vote taking place on Sunday 8 December and approved by 77 votes to 1 against. Following the vote, the Union became effective from 1 January 2025

The principal terms agreed under the Basis of Union and the Memorandum of Understanding agreed between the respective Kirk Sessions are:

- 
- Name - Greenock: Lyle Kirk
- Location - Union Street and Finch Road
- Worship - to be conducted at both locations except for joint services with the Minister committing to lead worship at Finch Road at least once a month as well as 12 joint services.
- Administration - Merged Kirk Session, adoption of Action Group Structure and Coordinating Group reformed with additional responsibility for overseeing the successful operation of the Union

### **Collaborative working between Churches**

As noted in last year's report the collaborative arrangements conducted under the CONNECT banner were effectively sisted during the preparation of the Presbytery Mission Plan and have not been resumed. However, Lyle Kirk continues to work collaboratively with Westburn Parish Church holding joint services over the summer and at Christmas and New Year and holding joint sessions of Big Fun Family Saturdays and a Sunday Youth Group as well as a joint holiday club and joint school chaplaincy.



## WORK OF THE CHURCH

### Worship

The preparation and delivery of worship is directed by the Minister through the Worship Action Group which draws on the services of elders and other members of the congregation as required. Sunday Worship is held every week at 10.30 am. The sound and vision system with the screens displaying the Minister and other worship leaders, together with the words of hymns, readings, illustrations and the playing of videos as appropriate. Lessons are read from a variety of translations. Hymns are sung mostly from CH4 but with frequent use of more contemporary settings. We mark the great Christian Festivals of Easter and Christmas and the seasons of Lent and Advent and celebrate the Sacrament of Holy Communion on a quarterly basis. We mark Harvest in September and Remembrance in November. During the year there were no marriage ceremonies, and 4 services of baptism conducted in the church and the funeral services for 54 people were arranged through the church. The Minister is also supported in morning worship by the Church organist who also arranged Organ Recitals featuring both himself and guest organists and also a performance by the Riverside Youth Band.

We operate a "car pool" to provide transport to church for those who are not mobile and our sound and vision system enables all services to be live-streamed via Facebook and You Tube.

We have the chaplaincy of the Greenock Medical Aid Society for which and the Minister leads monthly services of worship at Bagatelle and Glenfield care homes. We also provide services at Alt-Na-Craig House Care Home and Kincaid House Care Home as requested.

From October, we had the pleasure of our worship being assisted by [REDACTED] a candidate for the Diaconate who in addition to being the Parish Assistant at Gourrock: St John's was placed under the Minister who provided her with experience of conducting all aspects of worship including the children's address all of which she carried out with most effectively and with good humour.

On 15 December 2024 we were delighted to welcome [REDACTED] to lead our service of worship. [REDACTED] is the Minister of our partner church St Andrew's Presbyterian Church Bulawayo, Zambia who was attending Edinburgh University for a Masters course.

### Pastoral Care

The Minister is the principal provider of pastoral care but to support that work pastoral care is provided in two further ways. First, every member of the congregation is allocated to a district and each elder is assigned to a district. The elder is the principal point of contact for ensuring the appropriate level of support is provided. Elders visit the members in their district at least quarterly usually preceding each service of Holy Communion. With a further reduction in the number of Elders during the year, through resignation or death, our ability to sustain such visits has become difficult. Second, the Pastoral Care Action Group, under the Convenorship of [REDACTED] provides additional support for those with greater needs including but not restricted to: the housebound; the frail and elderly; and those suffering from illness and or loneliness. Each of the Group of ten has a list of between three to six people, whom they visit regularly and send birthday and Christmas Cards. A discrete WhatsApp Group has been established to allow the Group to exchange information on current needs.

## **WORK OF THE CHURCH (cont'd)**

### **Pastoral Care (cont'd)**

As part of its continuing review of the Church Roll, the Kirk Session identified two groups of members who did not appear to satisfy the requirements prescribed in the Consolidating Act Anent Communion Rolls 2000 ("the Act") to remain full members. The first was group of members whom Elders attested had not played any active part in the life of the Church over a number of years and the second was a group of members where postal communications had been returned as "Not at this Address" and for whom enquiries had failed to elicit a current address. After following the procedures laid down in the Act the Kirk Session resolved to transfer to the Supplementary Roll: 27 members who failed to provide a satisfactory reason for their failure to engage in the life of the church; and 67 members for whom no means of contact could be established.

### **Outreach**

The Outreach Action Group ensures that the Church is demonstrably serving not only the needs of people living within our local boundary but also further afield. Under the convenorship of Margaret Foggie, the Group raises funds or organises donations for local charities such as: Starter Packs Inverclyde; Inverclyde Family Contact Centre; and the Greenock Food Bank. Used stamps were collected for the Erdogan Hospice and money was raised for Christian Aid and Crossreach A stall was set up on Sunday mornings to raise funds for Olive Tree, the Palestinian Medical Charity. The Group organised a SOUPERSUNDAY lunch in aid of our partner church: St Andrew's Presbyterian Church in Bulawayo Zimbabwe.

Our most important engagement with the wider community is effected through Lyle Gateway (Gateway) which was set up by the Outreach Action Group but constituted as a separate Scottish Charity to enable it to attract wider funding sources. Gateway is, therefore, financially independent of the Church with its own management team 50 per cent of whom are drawn from the Kirk Session. At its AGM in April, [REDACTED] stepped down as Chair and was replaced by the Minister. [REDACTED] was responsible for taking Gateway from a two mornings a week reasonably attended community gathering point to the hugely expanded and successful community hub it is today.

Gateway is now open at some stage five days a week. On Mondays it hosts; Photography health walk and Embracing Memories - Our Dementia Friendly Café the latter supported by Alzheimer's Scotland and Inverclyde Carers Gateway; on Tuesdays the traditional Drop in Café with Tai Chi and Table Tennis; on Wednesdays a Toddlers' Café supported by Inverclyde Bothy and an Art Class and Jam Sessions; on Thursdays the traditional Drop in Café with Tai Chi, Table Tennis and a gardening Club; and on Fridays Singing for Wellbeing and Café International.

In addition, Gateway organised an annual summer outing to Finlaystone Country Park, a winter trip to Dobbie's Garden Centre; served a Christmas Day Lunch for some 34 individuals who otherwise might go without.

Gateway now attracts between some 230 to 270 visitors each week to the church's premises, 70 per cent of whom have no direct connection with Lyle Kirk. It employs a Community Development Officer and a further 4 staff supported by a pool of around 30 volunteers.

## **WORK OF THE CHURCH (cont'd)**

### **Education**

Under the Convenership of Stephen Beck the Education Action Group organised a visit to Paisley Abbey combined with a visit to Kelvingrove Museum and Art Gallery and The Govan Stones. aimed at enlightening those attending on the history of the Christian Faith in Scotland. The Group researched and led a far-reaching discussion on the Role of an Elder. The Group had hoped to lead a further discussion for Elders on Dealing with bereavement, but this has been held over until next year.

A sub-set of the Education Action Group has oversight of the Church's youth activities. At the beginning of the year 12 young people were registered in its Sunday School but numbers fell away as some older members left to join leisure clubs which meet on Sunday mornings. The leaders provide a varied programme which this year was aligned to the with the subject of the morning's sermon. To cater for a wider age group, the Church, in collaboration with Westburn Parish Church (see paragraph on Collaborative working between Churches above) we ran a Holiday Club for one week in the Summer with 24 children attending and we run a: Café Church on the 2<sup>nd</sup> Sunday of the month; Big Fun Family Saturdays on the 3<sup>rd</sup> Saturday of the month; and the Kirks Youth Group on the 3<sup>rd</sup> Sunday of the month; These latter groups attract in aggregate some 90 to 110 individuals.

The Church has its own Boys' Brigade Company and is associated with a Scout Group. The 1<sup>st</sup> Greenock Boys' Brigade which meets in our halls has some 51 members and is very active across all sections. The Company joined in Sunday worship on 27 October 2024 for its Enrolment Service.

The 70<sup>th</sup> Greenock and District Scout Group with some 140 members is very active across the Scouts, Beavers, Brownies and Rainbows. The Scout Group in conjunction with St John's Church, Gourrock Youth Organisations once again provided their annual Christmas Post Delivery Service for the West end of Greenock and Gourrock.

### **Communications**

The Communications Action Group under the leadership of Adrian Howlett is responsible for:

- Ensuring our website is kept up-to-date with all current news, intimations, events and relevant photographs, the website continues to be well regarded by members of the congregation for its user-friendly form and content;
- Producing the church magazine "Bulletin" each quarter, in both printed and online formats. Bulletin provides a vehicle for every organisation of the Church to intimate up-coming events and report on issues or events and is either delivered by Elders prior to a quarterly communion or transmitted directly to those with registered email addresses; and
- Operating the sound and vision system each Sunday to support the Minister in the delivery of the service and enable it to be live-streamed via Facebook and You Tube.

### **Property, Plant and Equipment**

Both The Repair and Maintenance of our assets and the letting of our halls is the responsibility of the Property Plant and Equipment Action Group. AS reported earlier in the Port under the heading of Governance, this Group does not currently have a Convener but its actions are coordinated and reported to Session by the Assistant Session Clerk.

## **WORK OF THE CHURCH (cont'd)**

### **Property, Plant and Equipment (cont'd)**

*Repairs and Maintenance:* The Group operates on a rota basis which ensures that one individual is responsible for any repair that might arise or need to be attended to in any given week. The regular maintenance of the Sanctuary and Halls in Union Street and the Manse in Eldon Street was carried out. The Group also completely refurbished the Session Room to a very high standard.

*Safety and Security:* The Group also provided advice to the Kirk Session on two matters of Safety and Security. The Safety issue arose from a change in the procedure for calling the Fire Brigade. Previously on suspecting a fire someone in the building would empty the building and call the Fire Brigade. Under the revised rules the person calling the Fire Brigade will be challenged to explain what steps had been taken to establish the existence of a Fire. The group advised on the need for each hall user group to appoint a "Duty Holder" and for revised Notices to be put up in appropriate places.

The question of security arose following receipt of a letter from the Principal Clerk asking Kirk Sessions to review their building's security following attacks on religious premises throughout the UK. The Group considered local risk assessments and advised on revised procedures for locking certain doors while the premises were in use.

*Hall Lets:* in addition to the church-related bodies referred to elsewhere in this Report, who use the premises we also have a Badminton Club and an Indoor Bowling Club and the following external organisations regularly use our premises: Greenock Philharmonic Choir and Inverclyde Faith in Throughcare. We also host: 49<sup>th</sup> ATC Pass-Out Parades; Greenock Philharmonic Choir Concerts; ABRSM Music Exams (Practice and Theory); the local Scout Group's rehearsals for their Annual Gang Show; Inverclyde Music Festival for Speech Classes; Greenock and District Model Railway Club Annual Exhibition and various events for children and families.

*Sale and Purchase of Buildings:* As noted earlier in this Report. Missives for the sale of the Newark Street property were concluded on 29 February 2024. This finalised the rationalisation of our ownership of church properties following the earlier sale of the Esplanade Property and brought all of our activities under one roof at Union Street.

### **Stewardship and Finance**

*Financial Control:* The day-to-day oversight of the Church's finances and of its principal Endowment Fund, the Edward Kerr Trust, is provided by the Stewardship and Finance Action Group under the Convenorship of [REDACTED] working in conjunction with the Church Treasurer, [REDACTED] for [REDACTED]. Due to personal circumstances, [REDACTED] retirement from the position was intimated to the April meeting of the Kirk Session and he was succeeded by [REDACTED] as Convener *ad Interim*. Income is monitored, fund-raising events organised and all expenditure requires to be authorised. A financial report is presented to each meeting of the Kirk Session.

*Annual Accounts:* The Accounts for the year ended 31 December 2024 follow on pages 11 to 25. For several years now, we have been operating at a deficit due to having to bear the costs of maintaining three buildings. As intimated last year, we disposed of The Esplanade building in

## WORK OF THE CHURCH (cont'd)

### Stewardship and Finance (cont'd)

November 2023. We also disposed of the Newark Street building in February 2024, meaning that the Accounts for 2024 reflect the costs of operating one building for most of the year. I am therefore pleased to report that the 2024 Accounts show a surplus of £7,625 before crediting a legacy of £8,935 from the estate of the late [REDACTED] making an overall surplus for the year of £16,560. The surplus before crediting the legacy is due to reductions in the costs of Insurance and Property Maintenance. We were also fortunate to see an increase of almost £4,000 in Income from The Use of Premises and over £1,200 in our investment income. The results for 2023 included income of £6,299 from a Day of Giving which we did not require in 2024.

In addition to the funds shown on our Balance Sheet, we have funds deposited with the General Trustees as shown in Appendix 1 to the Accounts. These Funds are mainly the net proceeds from the sale of properties less the cost of any significant repairs or property costs paid out over the years. At 31 December 2024 these funds totalled £302,697. The Trustees consider these funds to be held for any future major Property costs so that such costs would not fall to be met by the Congregation's regular giving.

On 1<sup>st</sup> January 2025 we united with St Margaret's Church who bring further cash balances to both our Balance Sheet and our funds held by The General Trustees. Unfortunately, our budget for 2025 shows a deficit of over £6,000. This is in the main due to a significant increase in the Giving to Grow Assessment of the united congregation. It is hoped that this deficit will reduce in the coming years and we will be showing a surplus in the not-too-distant future.

*Reserves Policy:* It is the policy of the Trustees to try to maintain six month's expenditure in reserve in the unrestricted funds of the Charity. In addition, the Trustees try to maintain healthy reserves in the various restricted funds but not at the expense of the purposes for which these various funds are intended. The Trustees are always mindful of the purposes of the funds and look to utilise them wherever possible.

*Statement of Trustees Responsibility:* Charity Law requires the Trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of recommended practice have been followed, subject to departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

GREENOCK: LYLE KIRK (CHURCH OF SCOTLAND)

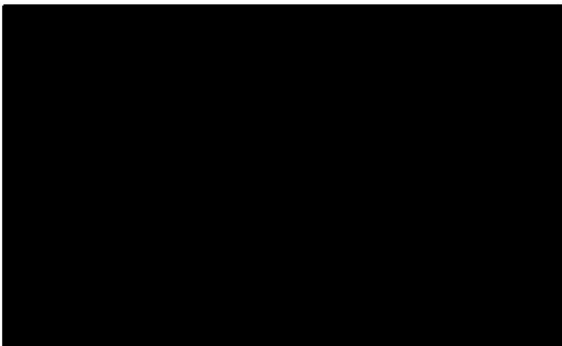
TRUSTEES' ANNUAL REPORT & ACCOUNTS  
Year ended 31 December 2024

**WORK OF THE CHURCH (cont'd)**

**Stewardship and Finance (cont'd)**

Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.



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**Independent Examiner's Report to the Trustees of Lyle Kirk: Greenock (Church of Scotland)**

I report on the accounts of the charity for the year ended 31 December 2024 set out on pages 12 to 26.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henderson & Company  
Chartered Accountants  
73 Union Street  
Greenock  
PA16 8BG

Date: 24/6/25

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024.

		Unrestricted Restricted Endowment				Unrestricted Restricted Endowment			Total
	Note	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	108,609	0	0	108,609	99,814	0	0	99,814
Charitable activities	2	1,203	0	0	1,203	1,672	0	0	1,672
Other Trading activities	3	9,220	0	9,600	18,820	5,541	0	12,000	17,541
Investments	4	2,793	0	0	2,793	1,589	0	0	1,589
Other	5	0	0	0	0	18,271	0	0	18,271
Total income		121,825	0	9,600	131,425	126,887	0	12,000	138,887
Expenditure on:									
Raising funds	6	0	0	0	0	216	0	0	216
Charitable Activities		105,265	0	4,366	109,631	127,243	0	7,197	134,440
Total expenditure		105,265	0	4,366	109,631	127,459	0	7,197	134,656
Net income/(expenditure) before gains and losses on investments		16,560	0	5,234	21,794	-572	0	4,803	4,231
Net gains/(losses) on investments		53	27	3,665	3,745	-58	108	3,473	3,523
Net income/(expenditure)		16,613	27	8,899	25,539	-630	108	8,276	7,754
Transfer between funds					0				0
Net movement in funds		16,613	27	8,899	25,539	-630	108	8,276	7,754
Reconciliation of funds:									
Total funds brought forward		140,614	16,773	392,406	549,793	141,244	16,665	384,129	542,038
Total funds carried forward		157,227	16,800	401,305	575,332	140,614	16,773	392,406	549,793



GREENOCK: LYLE KIRK (CHURCH OF SCOTLAND)

BALANCE SHEET

As at 31 December 2024.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Prior Year 2023 £
<b>Fixed Assets:</b>						
Tangible Assets	9	89,001	0	0	89,001	89,001
Investments	10	0	0	300,000	300,000	300,000
<b>Total Fixed Assets</b>		<b>89,001</b>	<b>0</b>	<b>300,000</b>	<b>389,001</b>	<b>389,001</b>
<b>Current Assets</b>						
Debtors	11	5,836		800	6,636	8,985
Cash at bank and in hand		26,749	7,985	48,955	83,689	83,342
Investments Ex F. St. P.			8,815		8,815	8,735
8080 Units Church of Scotland Investor Trust				51,550	51,550	47,106
Church of Scotland General Fund		43,976			43,976	27,856
Church of Scotland Fabric Fund		2,068			2,068	1,965
<b>Total Current Assets</b>		<b>78,629</b>	<b>16,800</b>	<b>101,305</b>	<b>196,734</b>	<b>177,989</b>
<b>Liabilities</b>						
Creditors falling due within one year	12	10,403	0	0	10,403	11,977
<b>Net Current Assets</b>		<b>68,226</b>	<b>16,800</b>	<b>101,305</b>	<b>186,331</b>	<b>166,012</b>
Creditors falling due after more than one year	16	0	0	0	0	5,221
		68,226	16,800	101,305	186,331	160,791
<b>Net Assets</b>		<b>157,227</b>	<b>16,800</b>	<b>401,305</b>	<b>575,332</b>	<b>549,792</b>
<b>The funds of the charity:</b>						
Endowment funds	15				401,305	392,405
Restricted income funds					16,800	16,773
Unrestricted income funds					157,227	140,614
<b>Total charity funds</b>	<b>15</b>				<b>575,332</b>	<b>549,792</b>

Statement of Cash Flows  
for the year ended 31 December 2024.

	Note	Total Funds 2024 £	Total Funds 2023 £
Net cash generated in operating activities	19	23,776	10,986
		<u>23,776</u>	<u>10,986</u>
Cash flows from investing activities:			
Interest and dividends		2,793	1,589
Purchase of fixed assets		0	0
Proceeds from sale of investments		3,745	3,523
		<u>6,538</u>	<u>5,112</u>
Cash flows from financing activities:			
Repayment of borrowings		10,519	3,870
Net cash provided by financing activities		<u>10,519</u>	<u>3,870</u>
Change in cash and cash equivalents in the year		19,795	12,228
Cash and cash equivalents brought forward		170,303	158,075
Cash and cash equivalents carried forward		<u><u>190,098</u></u>	<u><u>170,303</u></u>

**ACCOUNTING POLICIES FOR THE YEAR TO 31 DECEMBER 2024.**

The principal accounting policies, which have been applied consistently in the current and preceeding year in dealing with items which are considered material to the Accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Fund accounting**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

ACCOUNTING POLICIES FOR THE YEAR TO 31 DECEMBER 2024 (continued).

Tangible Fixed Assets

The Charity has the right to occupy the Manse at 333 Eldon Street, Greenock. The Title to this property vests in The General Trustees.

The Charity also owns a property at Raillies Avenue, Largs, which is reflected in the Balance Sheet at its historical cost. This property is subject to a Standard Security in the sum of £4,000, in favour of [REDACTED] who have the right to occupy the property during their lifetime.

The Charity also owns the Church and Halls in Union Street Greenock which it uses for Charitable purposes. This property is included in the Accounts at a nominal value of £1.

During the year, the charity disposed of the Sanctuary and Halls at Newark Street Greenock and the net proceeds were deposited with the General Trustees. These funds are reflected in the Appendix to the Accounts.

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Organ	10 years

Investments

The Charity owns six flats at 34 South Street Greenock. Under the terms of the Trust Deed governing these properties they cannot be sold for the benefit of church funds. The flats are included in the Accounts at open market value with vacant possession, less a restriction where the flat is subject to a form of restricted tenancy. Other Fixed Asset Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Lyle Kirk : Greenock (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<b>1 Donations and legacies</b>								
Offerings	80,639			80,639	81,858			81,858
Tax recovered on Gift Aid	17,232			17,232	16,787			16,787
Legacies	8,935			8,935	0			0
Other	1,803			1,803	1,169			1,169
	<u>108,609</u>	<u>0</u>	<u>0</u>	<u>108,609</u>	<u>99,814</u>	<u>0</u>	<u>0</u>	<u>99,814</u>
<b>2 Income from charitable activities</b>								
Weddings and funerals	550			550	800			800
Coffee mornings etc.	653			653	872			872
	<u>1,203</u>	<u>0</u>	<u>0</u>	<u>1,203</u>	<u>1,672</u>	<u>0</u>	<u>0</u>	<u>1,672</u>
<b>3 Income from other trading activities</b>								
Rent received	9,220		9,600	18,820	5,541		12,000	17,541
	<u>9,220</u>	<u>0</u>	<u>9,600</u>	<u>18,820</u>	<u>5,541</u>	<u>0</u>	<u>12,000</u>	<u>17,541</u>
<b>4 Investment income</b>								
Dividends received	1,569			1,569	1,538			1,538
Deposit interest	1,224			1,224	51			51
	<u>2,793</u>	<u>0</u>	<u>0</u>	<u>2,793</u>	<u>1,589</u>	<u>0</u>	<u>0</u>	<u>1,589</u>
<b>5 Other income</b>								
Day of Giving	0			0	6,299			6,299
Receipts from General Trustees	0			0	11,972			11,972
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,271</u>	<u>0</u>	<u>0</u>	<u>18,271</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024.

	Unrestricted Restricted Endowment				Unrestricted Restricted Endowment			
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
<b>6 Analysis of expenditure</b>								
<b>Raising Funds</b>								
Offering envelopes	0			0	216			216
	0	0	0	0	216	0	0	216
<b>Charitable Activities</b>								
Giving to Grow Allocation	58,596			58,596	58,227			58,227
Presbytery Dues	990			990	1,492			1,492
Minister's Expenses	2,618			2,618	1,457			1,457
Pulpit Supply	100			100	100			100
Other Salary Costs	6,280			6,280	6,238			6,238
Fabric Repair & Maintenance	7,270			7,270	21,915			21,915
Council Tax	3,480			3,480	3,260			3,260
Heat & Light	9,761			9,761	9,841			9,841
Insurance	8,029			8,029	14,456			14,456
Church Office Expenses	1,472			1,472	2,226			2,226
Organist Fees	3,630			3,630	3,560			3,560
Loan Interest	0		105	105	0		718	718
Miscellaneous Expenses	3,039		4,261	7,300	2,303		6,479	8,782
Depreciation	0			0	2,168			2,168
	105,265	0	4,366	109,631	127,243	0	7,197	134,440

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately defined.

Included in Miscellaneous Expenses is The Independent Examiner's fee amounting to £900 (2023 - £900).

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024.

	2024	2023
	£	£
<b>7 Staff Costs and numbers</b>		
Salaries and wages	6,280	5,907
Social security costs	<u>0</u>	<u>0</u>
Total	<u>6,280</u>	<u>5,907</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Administration	0	1
Music staff	0	0
Premises Maintenance	<u>1</u>	<u>2</u>
	<u>1</u>	<u>3</u>

No employee had employee benefits in excess of £60,000 (2023 - None)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 ( 2023-£30,135) and the maximum stipend (in the fifth and subsequent years) was £39,856 (2023-£37,032).

**8 Trustee Remuneration and Related Party Transactions**

During the year 1 trustee received reimbursement of expenses incurred totaling £2,618. In addition, [REDACTED] received £3,420 for his services as Organist during the year.

During the year a total of £30,000 (2023 £30,000) was donated to the congregation by trustees.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024.

**9 Tangible Fixed Assets**

	Buildings	Organ	Total
Cost	£	£	£
At 1 January 2024	89,001	45,239	134,240
Additions	0	0	0
Disposals	0	0	0
At 31 December 2024	89,001	45,239	134,240
<b>Accumulated Depreciation</b>			
At 1 January 2024	0	45,239	45,239
Charge for year	0	0	0
Eliminated on Disposals	0	0	0
At 31 December 2024	0	45,239	45,239
<b>Net Book Value</b>			
At 31 December 2024	89,001	0	89,001
At 31 December 2023	89,001	0	89,001

**10 Investments**

	2024	2023
	£	£
Market Value at 31 December 2023	300,000	300,000
Unrealised Gain/(Loss) on investments	0	0
Market Value at 31 December 2024	300,000	300,000

The following investments are held:

6 Flats at 34 South Street Greenock	300,000	300,000
-------------------------------------	---------	---------

**11 Debtors**

	2024	2023
	£	£
Gift Aid Tax Refund Due	5,621	5,538
Other	1,015	3,447
	6,636	8,985



NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024.

12 Creditors

	2024	2023
	£	£
Accruals	6,402	3,476
Secured Loan - [REDACTED]	4,000	4,000
Bank Loan - Due within one year	0	4,500
	<u>10,402</u>	<u>11,976</u>

13 Analysis of Net Assets Between Funds

	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	89,001	0	0	0	89,001
Investments	0	0	0	300,000	300,000
Current Assets	42,542	36,087	16,800	101,305	196,734
Current Liabilities	-10,403		0	0	-10,403
Amounts due outwith one year	0	0	0	0	0
<b>Net Assets at 31 December 2024</b>	<u>121,140</u>	<u>36,087</u>	<u>16,800</u>	<u>401,305</u>	<u>575,332</u>

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movements in Funds

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
	£	£	£	£	£
<b>Endowment Funds</b>					
Edward Kerr Trust	339,942	9,600	4,366		345,176
Bequests Fund	1,644	0	0		1,644
Dan Hendry Legacy	1,128	0	0		1,128
Miss Catherine McInnes	97	0	0		97
Rev Kenneth McLean	94	0	0		94
Captain Orr	68	0	0		68
Mr John Paterson	576	0	0		576
Miss Maggie Rankin	1,000	0	0		1,000
Mr David C Smith	3,000	0	0		3,000
Mrs Jessie Taylor	422	0	0		422
Unidentified	19	0	0		19
Uplift to Market Value	42,608	3,666	0		46,274
Dan Hendry Legacy Sunday School	1,119	0	0		1,119
McKirdy Fund	688	0	0		688
	<u>392,405</u>	<u>13,266</u>	<u>4,366</u>	<u>0</u>	<u>401,305</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024.

15 Movements in Funds (contd.)

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
	£	£	£	£	£
<b>Restricted Funds</b>					
Session Fund	3,818	0	0		3,818
Session Charity Fund	315	0	0		315
The Sunday School	150	0	0		150
M R Haynes Memorial Fund	5,444	0	0		5,444
Morris Window Fund	92	0	0		92
Helen Baird	2,000	0	0		2,000
Poor of the Parish	20	0	0		20
Flower Fund	924	0	0		924
Benevolent Fund	668	7	0		675
Rankin Pulpit Fund	2,269	20	0		2,289
Paterson Bequest	600	0	0		600
The Flower Fund	473	0	0		473
	16,773	27	0	0	16,800

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
	£	£	£	£	£
<b>Unrestricted Funds</b>					
Congregational Account	0	121,825	105,212		16,613
General Reserve	93,200	0	0		93,200
Legacy Income Fund	11,327	0	0		11,327
Fabric Fund (Designated )	36,087	0	0		36,087
	140,614	121,825	105,212	0	157,227
<b>Total Funds</b>	549,792	135,118	109,578	0	575,332

Purposes of Endowment Funds

The Bequests Fund comprises a number of small bequests, the capital of which cannot be expended and the interest of which is distributed to the Session Fund, the Sunday School and the Congregational Account. The Bequests included in this Fund are those from Miss Downie, Miss Wood, F.H. Buckridge, Mrs.J.W. Mitchell, R.S. Murray & Mclvor, T.O. Hunter and the Lyle Bequest.

Under the terms of the late Daniel Hendry's Settlements, the capital cannot be expended for any purpose. While the interest proceeds can be utilised at the discretion of the Kirk Session, the use is restricted, especially in the case of the Sunday School Account. The Capital of each legacy amounts to £1,000 and this has now been transferred into the Kirk Session bank.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024.

**15 Movements in Funds (contd.)**

**Purposes of Endowment Funds (Contd.)**

The McKirdy Fund was set up in 1942 with an endowment of £200, which cannot be disbursed. The Income from this endowment is to be distributed to members or adherents of the Church or residents or natives of the Parish.

Under the terms of the Edward Kerr Trust, the expenditure is restricted to Mission Work within the parish and is severely vetted. The Trust Funds cannot be utilised for general Church running expenses nor can the main asset, the tenement property at 34 South Street be sold for the benefit of Church Funds. The Trust is under the control of the Edward Kerr Trust Trustees who comprise, the minister, the Kirk Session Treasurer and the Session Clerk who are accountable to the Kirk Session.

The Income from the Catherine McInnes and John Paterson funds is applied towards the Ministries and Mission allocation

The Income from the Rev. Kenneth Mclean, Captain Orr and Maggie Rankin Funds is donated for the benefit of the sick and needy.

The Income from the Jessie Taylor Fund is applied, one half towards Ministry & Mission, one quarter to the National Bible Society and one quarter to the General Fund of the Congregation.

The Income of the Unidentified Fund is applied to the Morris Window Fund.

**Purposes of Restricted Funds**

The Session Fund and Session Charity Fund are under the control of the Kirk Session. The former is used to fund expenditure at the discretion of the Session, the latter being used by Session to donate to other Christian Charities

The Mary Ruby Haynes Fund is used towards the upkeep of the Church Bells.

The Sunday School Funds are used to fund costs associated with the running of the Sunday School for children up to 12 years of age

The Flower Funds are used to purchase flowers for the church and to fund the subsequent distribution of these flowers to members each Sunday.

The Morris Window Fund is to be used towards the care and upkeep of the stained glass windows.

The Helen Baird Fund is used towards the cost of purchasing Large Print Hymn Books.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024.

**15 Movements in Funds (contd.)**

The Paterson Bequest is to pay for Bibles for children baptised in the church.

**Purposes of Designated Funds**

The Fabric Fund is used to fund repairs to the fabric of the Church Building, Halls and Manse other than day to day running repairs.

The Sheena McQueen Bequest was to fund expenditure other than day to day running costs with emphasis on expenditure that will benefit the youth of the church in particular. During the year, Session agreed to release this back to the General Reserve as it had been an unrestricted bequest.

**16 Amounts due outwith one year**

	2024 £	2023 £
Bank Term Loan		
Amount Due at 1 January 2024	9,721	13,591
Amount repaid in year	9,721	3,870
	<u>0</u>	<u>9,721</u>
Due within one year	0	4,500
Due outwith one year	0	5,221
	<u>0</u>	<u>9,721</u>

**17 Collections for Third Parties**

	2024 £	2023 £
Ukraine	0	0
Zimbabwe	0	0
Erskine	340	340
	<u>340</u>	<u>340</u>

**18 Other Incoming Resources**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>2023</u>
Legacies	8,935	0	0	8,935	0
	<u>8,935</u>	<u>0</u>	<u>0</u>	<u>8,935</u>	<u>0</u>

The Legacy received in 2024 is unrestricted.

**19 Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	2023 £
Net movement in funds	25,539	7,754
Add back depreciation charge	0	2,168
Deduct interest income	-2,793	-1,589
Add back losses/Deduct gains on revaluation of investments	-3,745	-3,523
Decrease (Increase) in Debtors	2,349	3,910
Increase (Decrease) in creditors	2,426	2,266
<b>Net cash generated in operating activities</b>	<u><b>23,776</b></u>	<u><b>10,986</b></u>

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE  
CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
Capital Account		
Credit Balances at 31 December at cost	<u>166,060</u>	<u>26,060</u>
Market Value as at 31 December	<u>175,811</u>	<u>34,356</u>
Revenue Account		
Credit Balance at 31 December	<u>13,675</u>	<u>2,381</u>
Temporary Funds		
Credit Balance at 31 December	<u>113,211</u>	<u>141,439</u>