

Inverclyde Voluntary Council of Social Services SCIO

Report and Financial Statements

For the Year Ended 31 March 2025

Scottish Charity No SC010793

Inverclyde Voluntary Council of Social Services SCIO
Charity Information

EXECUTIVE COMMITTEE



SECRETARY

TREASURER



MANAGEMENT COMMITTEE



REPORTING ACCOUNTANT



Welsh Walker Limited
179A Dalrymple Street
Greenock PA15 1BX

BANKERS

Bank of Scotland
64/66 West Blackhall Street
Greenock PA15 1XG

SOLICITORS

Blair & Bryden
39 Princes Street
Port Glasgow PA15 5JH

OFFICE ADDRESS

Unit 17
Lynedoch Industrial Estate
Greenock PA15 4AX

CHARITY NUMBER

SC010793

Inverclyde Voluntary Council of Social Services SCIO

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TRUSTEES REPORT

For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Charitable Purposes

Ensure that our service to the blind, elderly, disabled and those with learning difficulties within our community continues to be available when required.

Activities

Transport blind, elderly, disabled and people with learning difficulties of all ages to a variety of locations such as schools, training centres, nurseries, lunch clubs etc.

In the evening, transport is provided for social activities with an additional service provided at weekends for other organisations e.g. disabled swimming club.

This is done by maintaining close relationships with the Council Educational departments, SPT and all other local groups associated with the care of the disabled and elderly to ensure that the service meets with their requirements.

A fleet of 14 buses, specifically adapted for the disabled are driven and administered by a team of drivers and escorts, transport administrators and office staff. All work is on a voluntary basis. The organisation is one of the largest of this type in the country.

We also maintain the fleet of mini-buses to the highest standard and ensure that the finances are controlled to enable the necessary replacement of vehicles to meet the current contractual needs.

Achievements in the Year

Everything has gone well over the year on the transport side of our business.

From a personnel standpoint, there have been a few changes during the year. [REDACTED] retired from the role of Treasurer and [REDACTED] retired from the Transport convenor's role. [REDACTED] who was our secretary has taken on the role of Transport convenor and [REDACTED] who joined IVCSS in May 2024 has taken on the roles of Secretary and Treasurer

We were initially given, by the Council/SPT, 9 Education contracts for 2024/25, starting in August 2024. However, due to a lack of full-time drivers we had to give up 2 routes, after discussion with the Council, in January 2025. These 2 routes were put out for re-tendering by SPT and have since been taken over by other transport companies. We continue to manage 7 Education contracts/routes.

We took delivery of 3 new buses this year and have sold 4 buses.

In February 2025 we had a meeting with [REDACTED] Member of Parliament for Inverclyde, to give him a better understanding of what our work entailed. The meeting went well.

Our biggest problem is still the lack of full-time drivers, and we continually try to attract new drivers through the Greenock Telegraph adverts and reports and through the internet.

TRUSTEES REPORT (Cont'd.)
For the year ended 31 March 2025

FINANCIAL REVIEW

Brief Review of the Charity's Financial Position

Financially we were in a stable position.

Our new treasurer has worked with our accountants to put our bookkeeping system on to online accounting system which will make the accounting side of our business much easier to manage. In addition to this all of our suppliers are now being paid by electronically via the bank. Due to the changes in the roles during the year the bank mandate has been updated to included two new signatories.

Income

We received a grant from Inverclyde Council of £7,500 and £16,938 from Transport Scotland for our fuel rebate. In addition to this SPT provided an annual grant of £25,000. During the year £31,000 was received from the sale of 4 buses resulting in a gain in the accounts of £21,382.

Expenditure

We continue to have associate membership of the Authorities Buying Consortium, benefiting on the excellent reduction on list prices.

Three buses were purchased at a cost of £156,410. Vehicle insurance costs were £18,539 with fuel costs decreasing to £25,923. Vehicle repairs were £35,461.

This year we had an operating surplus of £54,868. We had £310,525 cash in hand at the end of this financial year.

Principal Funding Sources

The Charity's principal funding sources are from SPT, Inverclyde Council and various sponsors.

Reserves

The Charity maintains two designated funds, one to provide sufficient funds to replace a vehicle in the event of an emergency and one to provide funds to enable the Charity to replace three vehicles each year. In addition, the Charity maintains a General Reserve sufficient to meet at least 12 months costs. The trustees are confident that the funding will continue and that the accounts should be prepared on the going concern basis.

On the face of the Accounts, the unrestricted reserves of the charity appear healthy at a figure of £589,627. However, these resources could only be realized by selling the buses that the organisation uses to provide transport services to those in the local community.

Plans for future periods

It is hoped that we will receive our Council grant.

We will also apply to Transport Scotland for our twice yearly fuel rebates. We will continue to be members of the Authorities Buying consortium, giving us the best possible options in obtaining discounts on future bus purchases. As always we will try and obtain new supporters for our buses whilst retaining those that we have at present and look into all grant opportunities.

Assuming we receive a council grant, along with our current educational mileage charges and providing the fuel rebate is continued by Transport Scotland, then we will be able to provide the level of service required for the coming financial year.

TRUSTEES REPORT (Cont'd.)
For the year ended 31 March 2025

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reference and administrative details

Charity number: SC010793
Registered office: Unit 17, Lynedoch Industrial Estate, Greenock, PA15 4AX

Our Advisors

Independent Examiner: [REDACTED] Welsh Walker Limited,
179a Dalrymple Street, Greenock, PA15 1BX
Bank: Bank of Scotland, 64/66 West Blackhall Street,
Greenock, PA15 1XG
Solicitors: Blair & Bryden, 39 Princes Street, Port Glasgow,
PA15 4JH

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

[REDACTED]

The management committee is made up of the following:

[REDACTED]

TRUSTEES REPORT (Cont'd.)
For the year ended 31 March 2025

Structure, Governance and Management

Governing Document

Inverclyde Voluntary Council of Social Services SCIO is registered as a Scottish charity with the Office of the Scottish Charity Regulator (OSCR). On the 6th August 2015 the charity changed from an unincorporated charity into a SCIO.

Inverclyde Voluntary Council of Social Services SCIO is governed by its constitution.

Appointment of Trustees

The trustees are appointed annually at the AGM and serve for a period of two years but offer themselves for re-election after one year. After the two years the trustees can offer themselves for reappointment for a further two years with no limit to the length of time served as a trustee.

Inverclyde District Council have the right to appoint one councillor as a trustee in the charity. As with the other trustees this appointment is reviewed on a bi-annual basis.

Trustee induction and training

On appointment new trustees attend an induction course held by the other trustees where their responsibilities are explained to them in full. This is from the perspective of both as a trustee of the charity and the legal requirements set by OSCR.

As new legislation is released the trustees meet to discuss the impact this will have on the charity and their own personal responsibilities as trustees.

Related parties and co-operation with other organisations

The charity received a grant from Inverclyde District Council of £7,500 in the year to 31 March 2025. One of the trustees of the charity is a serving Councillor of Inverclyde District Council.

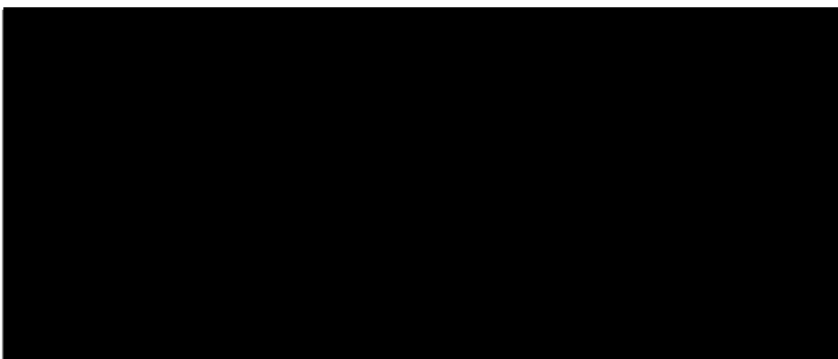
Risk Management

The trustees assess the risks associated with the charity and the services that they provide on an annual basis, or earlier if required. The buses are regularly maintained to reduce the risk of breakdowns.

Independent Examiner

The Independent Examiner, [REDACTED] of Welsh Walker Limited, Chartered Accountants, has indicated his willingness to continue in office and a resolution re-appointing him and authorising the Trustees to fix his remuneration will be proposed at the Meeting of the Trustees.

By order of the board of trustees on the 23rd October 2025.



INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2025

Income	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Billed Recoveries	188,201	219,234
Grants - Inverclyde Council	8,858	7,500
Donations	3,500	1,820
Repairs & Maintenance - SPT	31,250	18,750
Fuel Grants - Transport Scotland	16,938	20,397
Bank Interest Received	1,514	-
Total Income	250,261	267,701
Expenditure		
Fuel for Vehicles	25,923	31,869
Vehicle Repairs & Costs	35,461	36,698
Bus Hire	13,060	-
Vehicle Insurance & Liabilities	18,539	16,163
Subsistence & Travelling	36,020	33,745
Vehicle Depreciation	68,604	46,724
(Gain) on Vehicle Disposals	(21,382)	(11,354)
Direct Vehicle Costs	176,225	153,845
Property Costs, Insurance & Rent	9,344	8,018
Heat, Light, Telephone & Alarms	4,463	3,813
Office Depreciation	387	85
Professional Fees & Subscriptions	4,056	3,528
Sundry Expenses	918	1,032
Overhead Costs	19,168	16,476
TOTAL EXPENDITURE	195,393	170,321
Operating Surplus / (Deficit) for year transferred to general reserve	54,868	97,380

STATEMENT OF FINANCIAL ACTIVITIES - CURRENT YEAR
For the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Incoming Resources from charitable activities:					
Incoming from billed recoveries		188,201	-	188,201	219,234
Voluntary Income:					
Public Donations		3,500	-	3,500	1,820
Other Incoming Resources:					
Grant Income	3	57,046	-	57,046	46,647
Bank Interest		1,514	-	1,514	-
Total Incoming Resources		<u>250,261</u>	<u>-</u>	<u>250,261</u>	<u>267,701</u>
Resources Expended					
Charitable Activities:					
Direct Vehicle Costs	4	176,225	-	176,225	153,845
Other Resources Expended	5	<u>19,168</u>	<u>-</u>	<u>19,168</u>	<u>16,476</u>
Total Resources Expended		<u>195,393</u>	<u>-</u>	<u>195,393</u>	<u>170,321</u>
Net Incoming / (Outgoing) Resources		<u>54,868</u>	<u>-</u>	<u>54,868</u>	<u>97,380</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>534,759</u>	<u>-</u>	<u>534,759</u>	<u>437,379</u>
TOTAL FUNDS CARRIED FORWARD	9	<u>589,627</u>	<u>-</u>	<u>589,627</u>	<u>534,759</u>

STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE YEAR
For the year ended 31 March 2025

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming Resources from charitable activities:					
Incoming from billed recoveries		219,234	-	219,234	158,625
Voluntary Income:					
Public Donations		1,820	-	1,820	1,881
Other Incoming Resources:					
Grant Income	3	46,647	-	46,647	29,909
Total Incoming Resources		<u>267,701</u>	<u>-</u>	<u>267,701</u>	<u>190,415</u>
Resources Expended					
Charitable Activities:					
Direct Vehicle Costs	4	153,845	-	153,845	117,767
Other Resources Expended	5	16,476	-	16,476	18,552
Total Resources Expended		<u>170,321</u>	<u>-</u>	<u>170,321</u>	<u>136,319</u>
Net Incoming / (Outgoing) Resources		<u>97,380</u>	<u>-</u>	<u>97,380</u>	<u>54,096</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>437,379</u>	<u>-</u>	<u>437,379</u>	<u>383,283</u>
TOTAL FUNDS CARRIED FORWARD	9	<u>534,759</u>	<u>-</u>	<u>534,759</u>	<u>437,379</u>

CASH FLOW STATEMENT

For the year ended 31 March 2025

	Note	2025 £	2024 £
Reconciliation of Operating Surplus to Net Cash Inflow / (Outflow) Operating Activities			
Operating Surplus / (Deficit) before finance charges		54,868	97,380
Vehicle Depreciation		68,604	46,724
Fixtures Depreciation		387	85
(Increase) / Decrease in debtors		(2,294)	(2,103)
Decrease / (Increase) in prepayments		3,388	(5)
Increase / (Decrease) in creditors		2,204	1,142
Gain on sale of assets		<u>(21,382)</u>	<u>(11,354)</u>
Net Cash inflow from operating activities		105,775	131,869
Net Capital Expenditure	12	<u>(127,995)</u>	<u>(108,356)</u>
		<u>(22,220)</u>	<u>23,513</u>
RECONCILIATION OF NEW CASH FLOW OF MOVEMENT IN CASH FUNDS			
(Decrease) / Increase in Net Cash Funds		(22,220)	23,513
Opening Net Cash Funds		<u>332,745</u>	<u>309,232</u>
Closing Net Cash Funds	13	<u>310,525</u>	<u>332,745</u>

BALANCE SHEET

As at 31 March 2025

	Note	At 31 March 2025 £	At 31 March 2024 £
Fixed Assets			
Tangible Assets	6	263,100	182,713
Total Fixed Assets		<u>263,100</u>	<u>182,713</u>
Current Assets			
Debtors	7	13,766	11,472
Payments in Advance		12,753	16,141
Bank and Cash		310,525	332,745
		<u>337,044</u>	<u>360,358</u>
Liabilities			
Creditors - Amounts falling due within one year	8	(10,517)	(8,312)
		<u>326,527</u>	<u>352,046</u>
Total Assets less Current Liabilities		<u>589,627</u>	<u>534,759</u>
Net Assets		<u>589,627</u>	<u>534,759</u>
The Funds of the Charity			
Unrestricted Income Funds	9	589,627	534,759
Total Unrestricted Funds and Total Charity Funds		<u>589,627</u>	<u>534,759</u>

Approved by the Trustees and signed on their behalf by:

Date: 23rd October 2025

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Charity's accounts.

Basis of Accounting

The Accounts are prepared under the historical cost convention and in accordance with applicable accounting standards in the U.K., the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2015) and the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Financial Statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these Financial Statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS102.

Preparation of the accounts on a going concern basis

The trustees have reviewed the position and consider the charity to be a going concern. The accounts will be prepared on the going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, or it is probable that the income will be received and the amount can be measured reliably.

Billed Recoveries include any invoices issued but outstanding at the period end.

Any grants received are treated as income at time of receipt, with the exception of the fuel grants from Transport Scotland which are accrued over the financial period covered.

Public donations received are treated as income at time of receipt.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when it's receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2025

1. Accounting Policies (Cont'd.)

Fund accounting

The Voluntary Council operates a General Fund which is unrestricted in its use. The sub-division of the General Fund into designated funds is at the Trustees' discretion.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- The costs of generating voluntary income are not significant and have not been separately disclosed.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.
- All VAT on purchases is irrecoverable and is included with the related costs in the Accounts. No VAT is charged on the acquisition of the Disabled Mini-bus. The Charity is exempt from charging VAT on its Income Streams and is therefore not registered for VAT.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity. These costs have been allocated to expenditure on charitable activities.

Tangible Assets

These consist wholly of the Council's Fleet of Mini-buses adapted where possible for the transporting of disabled people and fixtures and fittings at their new premises.

Fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Vehicles	25% reducing balance
Fixtures and Fittings	25% reducing balance

Impairment of Fixed Assets

At each reporting period end date, the Council reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2025

1. Accounting Policies (Cont'd.)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

2. Judgements and key sources of estimation uncertainty

In the application of the council's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Depreciation

Depreciation of fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate.

Bad Debts

Bad debt provisions are provided at rates deemed appropriate by trustees.

Specific allowances are provided for when it is known to the trustees that the debtor is not recoverable in part or in full.

General allowances are provided based on the trustees cumulative knowledge and experience of the industry, where it is deemed probable a portion of the debtors balance will become unrecoverable.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2025

3. Grant Income - CURRENT YEAR

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Inverclyde Council	8,858	-	8,858
SPT - Repairs	31,250	-	31,250
Transport Scotland (Fuel Grant)	16,938	-	16,938
	<u>57,046</u>	<u>-</u>	<u>57,046</u>

Grant Income - COMPARATIVE YEAR

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Inverclyde Council	7,500	-	7,500
SPT - Repairs	18,750	-	18,750
Transport Scotland (Fuel Grant)	20,397	-	20,397
	<u>46,647</u>	<u>-</u>	<u>46,647</u>

4. Direct Vehicle Costs - CURRENT YEAR

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Fuel for Vehicles	25,923	-	25,923
Vehicle Repairs and Costs	35,461	-	35,461
Bus Hire	13,060	-	13,060
Vehicle Insurance and Liabilities	18,539	-	18,539
Subsistence and Travelling	36,020	-	36,020
Vehicle Depreciation	68,604	-	68,604
(Gain) on Vehicle Disposals	(21,382)	-	(21,382)
	<u>176,225</u>	<u>-</u>	<u>176,225</u>

Direct Vehicle Costs - COMPARATIVE YEAR

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fuel for Vehicles	31,869	-	31,869
Vehicle Repairs and Costs	36,698	-	36,698
Vehicle Insurance and Liabilities	16,163	-	16,163
Subsistence and Travelling	33,745	-	33,745
Vehicle Depreciation	46,724	-	46,724
(Gain) on Vehicle Disposals	(11,354)	-	(11,354)
	<u>153,845</u>	<u>-</u>	<u>153,845</u>

5. Other Resources Expended

	2025	2024
Property Costs, Insurance & Rent	9,344	8,018
Heat, Light, Telephone & Alarms	4,463	3,813
Office Depreciation	387	85
Professional Fees and Subscriptions	4,056	3,528
Sundry Expenses	918	1,032
	<u>19,168</u>	<u>16,476</u>

All other resources expended were unrestricted in 2025 and 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2025

6. Tangible Fixed Assets

	Vehicles	Fittings	Total
	£	£	£
Cost			
At 1 April 2024	476,592	5,162	481,754
Additions	156,410	2,585	158,995
Disposals	(95,332)	-	(95,332)
At 31 March 2025	<u>537,670</u>	<u>7,747</u>	<u>545,417</u>
 Depreciation and impairment			
At 1 April 2024	294,135	4,906	299,041
Depreciation charges in the year	68,604	387	68,991
Eliminated in respect of disposals	(85,715)	-	(85,715)
At 31 March 2025	<u>277,024</u>	<u>5,293</u>	<u>282,317</u>
 Carrying amount			
At 31 March 2025	<u>260,646</u>	<u>2,454</u>	<u>263,100</u>
At 31 March 2024	<u>182,457</u>	<u>256</u>	<u>182,713</u>

7. Debtors: Amounts falling due within one year

	2025	2024
	£	£
SPT grant	6,250	-
Fuel grant	7,516	11,472
	<u>13,766</u>	<u>11,472</u>

8. Creditors: Amounts falling due within one year

2025	2024
£	£
<u>10,517</u>	<u>8,312</u>

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)
For the year ended 31 March 2025

9. General Funds & Reserves: Current Year

	Emergency Replacement Fund £	Vehicle Replacement Fund £	General Fund £	Restricted Fund £	Total Funds £
As at 1 April 2024	40,000	100,000	394,759	-	534,759
Movement in year	-	-	54,868	-	54,868
	40,000	100,000	449,627	-	589,627

General Funds & Reserves: Comparative Year

	Emergency Replacement Fund £	Vehicle Replacement Fund £	General Fund £	Restricted Fund £	Total Funds £
As at 1 April 2023	40,000	100,000	297,379	-	437,379
Movement in year	-	-	97,380	-	97,380
	40,000	100,000	394,759	-	534,759

The Emergency Replacement Fund and the Vehicle Replacement Fund are both Unrestricted Designated Funds. The General Fund is an Unrestricted Fund.

10. Volunteers

Subsistence and travelling expenses are re-imbursed to staff who are all volunteers, in connection with the operation and maintenance of the Council's fleet of vehicles.

Year to 31 March 2025 £	Year to 31 March 2024 £
36,020	33,745

11. Analysis of Net Funds - Current Year

	Emergency Replacement Fund £	Vehicle Replacement Fund £	General Fund £	Restricted Fund £	Total Funds £
Fixed Assets	-	-	263,100	-	263,100
Current Assets	40,000	100,000	197,044	-	337,044
Current Liabilities	-	-	(10,517)	-	(10,517)
	40,000	100,000	449,627	-	589,627

Analysis of Net Funds - Comparative Year

	Emergency Replacement Fund £	Vehicle Replacement Fund £	General Fund £	Restricted Fund £	Total Funds £
Fixed Assets	-	-	182,713	-	182,713
Current Assets	40,000	100,000	220,358	-	360,358
Current Liabilities	-	-	(8,312)	-	(8,312)
	40,000	100,000	394,759	-	534,759

NOTES TO THE FINANCIAL STATEMENTS (Cont'd.)

For the year ended 31 March 2025

12. Notes to the Cash Flow Statement - Net Capital Expenditure

	2025	2024
	£	£
Assets Purchased	(158,995)	(126,856)
Receipts Received on Disposal	31,000	18,500
	<u>(127,995)</u>	<u>(108,356)</u>

13. Notes to the Cash Flow Statement - Net Cash Funds

	2025	2024
	£	£
Bank	310,525	332,429
Cash	-	316
	<u>310,525</u>	<u>332,745</u>

14. Capital Commitments

At the balance sheet date the charity had committed to a new bus spend for the following year at a cost of £77,227 (2024 - £108,990).

WELSH WALKER

179A Dalrymple Street
Greenock
PA15 1BX
Tel. 01475 722233

Chartered Accountants

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INVERCLYDE VOLUNTARY COUNCIL OF SOCIAL SERVICES SCIO

I report on the accounts of the SCIO for the year ended 31 March 2025, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant
Welsh Walker Limited
Chartered Accountants
179A Dalrymple Street
GREENOCK PA15 1BX
Date: 23rd October 2025