

Hollies Community Hub SCIO
Unaudited Financial Statements
30 April 2025
CHARITY REG NO: SCO10650

Hollies Community Hubs SCIO
Contents Page
For the year ended 30 April 2025

	Page
Trustees Annual Report	3 - 6
Accountants report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10-17

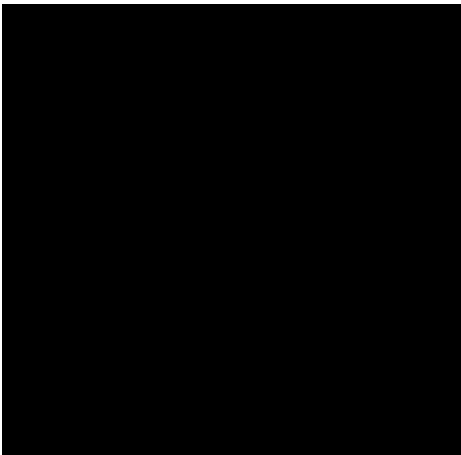
Hollies Community Hubs SCIO
Trustee Annual Report
For the year ended 30 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name Hollies Community Hub SCIO
Charity registration number SC010650

Principal office



Trustees

Accountant

Numbers Made Easy
68 Whitecraig Avenue

Whitecraig
EH21 8PB

Structure, Governance and management

Governing document

The charity is a charitable unincorporated trust, and the purposes and administration arrangements are set out in the constitution. The charity converted to a SCIO on 12 April 2016 and changed its name to Hollies Community Hub in March 2022.

Recruitment, appointment and training of trustees

The appointment of new trustees is by the approval of the existing Board members. Before appointment, interested parties must submit a formal New Trustee application, which is screened by the Board. Potential candidates are then invited to interview and are encouraged to attend at least one committee meeting to familiarise themselves with the charity and the context within which it operates. Following these stages, the Board votes on whether to approve the candidate’s application based on the skills they will bring to the role and people-organisation fit. All trustees complete the annual VCEL training to ensure they can fulfill their responsibilities. The Board of Trustees set the policy and direction of the charity.

Risk management policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

Hollies Community Hubs SCIO
Trustee Annual Report (continued)
For the year ended 30 April 2025

Objectives and activities

The purpose of the hub is to offer a warm and safe place to for all of our community members to socialise, feel part of and contribute to the growth and wellbeing of our community. Our commitment to creating an inclusive environment is evident in our wellbeing services and support for community members with cognitive impairments, learning or mobility difficulties, and those who are older and/or are social isolated and experiencing loneliness.

Achievements and performance

In this financial year, much of the new Board and management team's attention has been on designing and implementing a more cost-efficient and sustainable organisational operating model. This has been a key milestone in the evolution of the charity, and we now find ourselves in a more robust position to build forward from.

We're delighted to have increased the number of clients to our daily Lunch Club (supporting older, generally socially isolated community members with cognitive or mobility impairments). However, some spaces are still available as cost can be prohibitive for some vulnerable community members, despite the Hollies providing free minibus transport to and from the hub and absorbing cost-of-living increases to maintain low prices to clients and customers. Most referrals come from Social Work or NHS, and we find people also self-refer. It is unfortunate we cannot tap into any funding streams from the East Lothian Health and Social Care Partnership, therefore we need to fund this valuable service through self-generated income, community donations and support from grants when available.

Our community cafe continues to provide a warm and welcoming environment to all community members. We find that vulnerable members of our community feel more comfortable spending time with us than they do in more commercially focused alternative High Street cafes. The fact that we spend time speaking with them and listening to what they have to say goes a long way to supporting their well-being and creating a long-lasting relationship with them, their family members/carers and friends. As well as providing such a critical lifeline to so many vulnerable people e.g. we have seen our numbers increase to c. 550 meals per week, our café also provides volunteer roles to community members with learning difficulties, giving them opportunities to build new skills and relationships, and gain valuable work experience. Cafe profits are used to maintain low-cost meals to our clients and customers and towards maintaining our free minibus transport to our Lunch Club.

Financial review

The results of the operation of the charity for the year are shown in the attached Statement of Financial Activities.

As a result of the deficit of £10,464 for the year (deficit £3,271 - 2024), the charity held unrestricted funds of £39,016 (£32,480 - 2024) and restricted funds of £0 (£17,000 - 2024) at the year end.

Principal funding sources

Funding opportunities are tightening for all charities in Scotland. Our principal sources of funding came local groups and organisations, and individual fundraisers and beneficiaries. throughout the town and surrounding areas. We can't thank you all enough for the support to the service we provide to the local community and your faith in us shows we are doing the right thing. The Business Plan was updated in March 2024 to introduce a further income stream to the hub – room hire – with over 13 community groups now regularly using space

in our building. Based on the robust foundation the new Board has created, from Q3 2025, we are now approaching prospective funders with comprehensive applications for multi-year support for growing our

Hollies Community Hubs SCIO
Trustee Annual Report (continued)
For the year ended 30 April 2025

services and tackling building repair projects.

Reserves

The trustees have considered carefully the policy to be adopted and have determined that the unrestricted reserves of the charity should not be less than that required to cover all redundancy payments in the event of resolution, plus monies to cover all outstanding contractual obligations. The Board operates regular controls to review the numbers required to maintain this agreed reserve. In this financial year, the level of reserves available to the charity has adequately covered these obligations.

Trustees' remuneration and expenses

All trustees are working on a voluntary basis and have claimed no expenses for the year (£nil – 2025).

Plans for future periods

The successful fundraising of the wider Musselburgh Community has allowed the new Board to analyse the legacy operating model inherited and make the changes necessary to put the Hollies on a more sustainable grounding.

Since Summer 2024, the Board has worked in partnership with Tesco's maintenance teams who are repairing and redecorating rooms in our beautiful old building. Space in Musselburgh is at a premium, therefore, once completed, we will be able to make these professional meeting rooms available for a range of purposes, such as training, counselling, arts & crafts, music lessons, community group meetings etc. thus opening up wider income streams again to support fund the charity's services.

Now that the Board have stabilised and improved the hub's operating model, we can now move into the growth phase of our business plan. This includes:

- Introducing regular activities for the public to join, such as book clubs, quizzes, arts & crafts, chair yoga etc. thus encouraging more people into the Hollies.
- Increasing the size of the lunch club by removing financial barriers to access and making it more inclusive by subsidising the costs (we are actively seeking funding to support with this now).
- Piloting ways to grow our café income stream further through ad hoc events such as afternoon teas, race day meals, funeral teas etc.
- Continuing with our popular seasonal fundraising markets.

Additionally, we will continue to provide work placements for local school pupils and university students. The Board of Trustees would like to thank management, staff and volunteers for their continued support and their faith in the Hollies as we move forward. The Chair would also like to thank the Board of Trustees for their support and positive input for the success of the Hollies.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

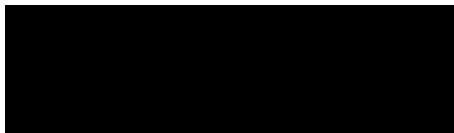
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

Hollies Community Hubs SCIO
Trustee Annual Report (continued)
For the year ended 30 April 2025

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 January 2026 and signed on behalf of the board of trustees by



Hollies Community Hubs SCIO
Accountants Report
For the year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Hollies Community Hub SCIO ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

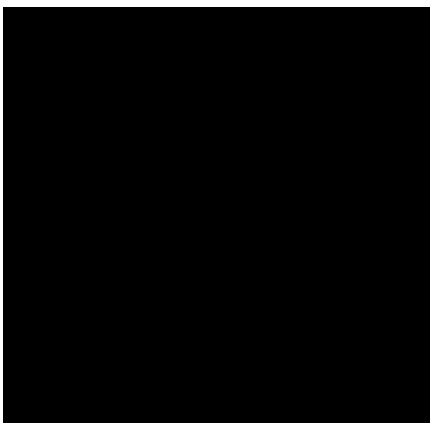
Accountants Statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hollies Community Hubs SCIO
Statement of Financial Activities
For the year ended 30 April 2025

					2024 Total Funds
Income and Endowments	Note	Unrestricted	Restricted	Total Funds	
Donations and Legacies	4	62,323		62,323	76,770
Other Trading Activities	5	121,820		121,820	104,904
Investment Income	6				905
		184,143		184,143	182,579
Expenditure					
Expenditure on Charitable Activities	7,8	194,607		194,607	197,462
		194,607		194,607	197,462
Net Expenditure and Net Movement in Funds		(10,464)		(10,464)	(3,271)
Reconciliation of Funds					
Total Funds Brought Forward		52,751		52,751	55,090
Total Funds Carried Forward		42,287		42,287	52,751

Hollies Community Hubs SCIO
Statement of Financial Activities
For the year ended 30 April 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	13		817		817
Current Assets					
Debtors	14	-			
Cash at bank and in hand		<u>42,287</u>		<u>49,333</u>	
		<u>42,287</u>		<u>49,333</u>	
Creditors: Amounts falling due					
within one year	15			669	
Net Current Assets			42,287		48,664
Total Assets less current liabilities			<u>42,287</u>		<u>49,480</u>
Net Assets			<u>42,287</u>		<u>49,480</u>
Funds of the charity					
Restricted Funds					17,000
Unrestricted funds			42,287		32,480
Total Charity Funds			<u>42,287</u>		<u>49,480</u>

Hollies Community Hubs SCIO
Statement of Financial Position
For the year ended 30 April 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 183 High Street, Musselburgh, EH21 7DA

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are those which can be used within the charity's objectives, at the discretion of the trustees.

Restricted funds are those which can only be used for particular restricted purposes within the charity's objectives. Funds are restricted when their purpose is specified by the donor or where they are raised for a particular purpose or project.

Hollies Community Hubs SCIO
Notes to the Financial Statements (continued)
For the year ended 30 April 2025

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised in accordance with the terms of the offer, when receipt is probable and its amount can be measured reliably.

income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs include those incurred in the governance of its assets and are primarily associated with the constitutional and statutory requirements.

Tangible assets

All fixed assets are initially recorded at cost. Assets below £250 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle	25% straight line
Equipment	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date

Hollies Community Hubs SCIO
Notes to the Financial Statements (continued)
For the year ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	59,770		59,770
Grants			
Grants		17,000	17,000
Lunch Club Grant			
Job Retention Scheme Grant			
	<u>59,770</u>	<u>17,000</u>	<u>76,770</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	45,584	718	46,302
Grants			
Grants		47,900	47,900
Lunch Club Grant		699	699
Job Retention Scheme Grant			
	<u>45,584</u>	<u>49,317</u>	<u>94,901</u>

Hollies Community Hubs SCIO
Notes to the Financial Statements (continued)
For the year ended 30 April 2025

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Café proceeds	111,430	111,430	104,904	104,904
	<u>111,430</u>	<u>111,430</u>	<u>104,904</u>	<u>104,904</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank Interest receivable	-	-	905	905

7. Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted Funds £	Total Funds 2025 £
Hub Activities	153,413	28,161	181,574
Support Costs	<u>4,275</u>		<u>4,275</u>
	<u>157,689</u>	<u>28,161</u>	<u>185,850</u>

	Unrestricted funds £	Restricted Funds £	Total Funds 2024 £
Hub Activities	186,975		186,975
Support Costs	<u>7,632</u>		<u>7,632</u>
	<u>194,607</u>	<u>-</u>	<u>194,607</u>

Hollies Community Hubs SCIO
Notes to the Financial Statements (continued)
For the year ended 30 April 2025

8. Expenditure on charitable activities by charity type

	Activities undertaken directly £	Support Costs £	Total Funds 2025 £	Total Funds 2024 £
Hub Activities	186,975	-	186,975	181,574
Governance Costs		<u>7,632</u>	<u>7,632</u>	<u>4,275</u>
	<u>186,975</u>	<u>7,632</u>	<u>194,607</u>	<u>185,849</u>

9. Net Expenditure

Net Expenditure is stated after charging/(crediting)

	2025 £	2024 £
Depreciation of tangible fixed assets	0	500

10. Accountant Fees

	2025 £	2024 £
Fees payable to accountant for: Independent examination of financial statements	500	500

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	115,063	119,459
Social security costs	15,616	13,551
Employer Contribution to pension plans	<u>6,458</u>	<u>3,248</u>
	<u>137,136</u>	<u>136,258</u>

The average head count of employees during the year was 7 (2024: 7)

No employees received employee benefits of more than £60,000 during the year (203: Nil)

12. Trustee remuneration and expenses

No trustees received any remuneration or reimbursement of expenses during the year (2024 – nil)

Hollies Community Hubs SCIO
Notes to the Financial Statements (continued)
For the year ended 30 April 2025

13. Tangible Fixed Assets

	Motor Vehicle £	Equipment £	Total £
Cost			
At 1 May 2024	4,339	17,236	21,575
Additions			
Disposals			
At 30 April 2025	4,339	17,236	21,575
Depreciation			
At 1 May 2024	4,339	16,419	20,758
Charge for the year			
At 30 April 2025	4,339	16,419	20,758
Net Book Value			
At 30 April 2025	-	817	817
At 30 April 2024	-	817	817

14. Debtors

	2025 £	2024 £
Trade Debtors	<u>-</u>	<u>-</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income		-
Social security and other taxes	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

16. Pension and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expenses in relation to defined contribution plans was £6,458 (2024: £3,248)

17. Analysis of charitable funds

Unrestricted Funds

	At 01-May- 24	Income	Expenditure	Transfers	At 30-Apr- 25
	£	£	£	£	£
Unrestricted Fund	<u>49,480</u>	<u>135,279</u>	<u>(110,389)</u>		<u>49,480</u>

	At 01-May- 23	Income	Expenditure	Transfers	At 30-Apr- 24
	£	£	£	£	£
Unrestricted Fund	<u>24,590</u>	<u>135,279</u>	<u>(110,389)</u>		<u>49,480</u>

Hollies Community Hubs SCIO
Notes to the Financial Statements (continued)
For the year ended 30 April 2025

Restricted Funds

	At 01-May- 24	Income	Expenditure	Transfers	At 30-Apr- 25
	£	£	£	£	£
Big Lottery Fund	3,000	-	(3,000)	-	-
Transport Scotland	-	-	-	-	-
Musselburgh CGF	-	-	-	-	-
Go Fund Me	189	-	(189)	-	-
Garfield Weston	-	-	-	-	-
Queensberry Hse Trust	24,972	-	(24,972)	-	-
VCEL	-	17,000	-	-	17,000
	<u>28,161</u>	<u>17,000</u>	<u>(28,161)</u>		<u>17,000</u>

	At 01-May- 23	Income	Expenditure	Transfers	At 30-Apr- 24
	£	£	£	£	£
Big Lottery Fund	3,000	-	(3,000)	-	-
Transport Scotland	-	-	-	-	-
Musselburgh CGF	-	-	-	-	-
Go Fund Me	189	-	(189)	-	-
Garfield Weston	-	-	-	-	-
Queensberry Hse Trust	24,972	-	(24,972)	-	-
VCEL	-	17,000	-	-	17,000
	<u>28,161</u>	<u>17,000</u>	<u>(28,161)</u>		<u>17,000</u>

Purposes of restricted funds

Big Lottery Fund – Salaries, day centre expenses and equipment

Musselburgh Common Good Fund – Salaries

Go Fund Me – Roof repairs and general keep

Queensberry House Trust – Lunch club salaries

VCEL – Salary for development worker