

Charity registration number SC010498 (Scotland)

DUNDEE DISABLED CHILDREN'S ASSOCIATION

(A Scottish Charitable Incorporated Organisation)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

DUNDEE DISABLED CHILDREN'S ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

President	<div></div>
Vice President	<div></div>
Trustee Board	<div></div> <div>(Appointed Aug 2024)</div>
Secretary & Treasurer	<div></div>
Members of Council	<div></div>
Association Manager	<div></div>
Charity number	SC010498
Auditor	BK Plus Audit Limited 144 Nethergate Dundee DD1 4EB
Bankers	Bank of Scotland plc New Uberior House 11 Earl Grey Street Edinburgh EH11 1YH
Solicitors	Blackadders LLP 10 Euclid Crescent Dundee DD1 1AG
Investment managers	Brooks MacDonald Asset Management Limited Hobart House 80 Hanover Street Edinburgh

DUNDEE DISABLED CHILDREN'S ASSOCIATION

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DUNDEE DISABLED CHILDREN'S ASSOCIATION

PRESIDENT'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Our committee comprises of 10 members.

2024 has been another positive and successful year for DDCA. Our service provision remains substantial, and our fully accessible support, play, and activity centre is used to capacity. Our partnership work with local support organisations continues, and we are happy to share our premises to reach as many children and young people with disabilities as possible who will benefit from our resources. In 2024, we had 3873 visits from children and young people, 2637 visits from parents and carers, and 473 visits from volunteers. We are proud that our small staff team, which comprises of two full-time and two part-time (12 hours per week) staff, can provide regular quality activities and support for so many. Our 2024 timetable is below.

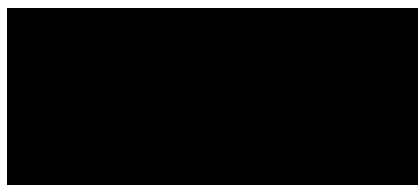
The informative monthly report compiled by our manager and secretary/treasurer continues to be circulated to trustees and committee members. With the ongoing commitment and dedication of our manager, staff, volunteers, trustees, secretary/treasurer, committee, and our loyal and generous supporters, the association continues to flourish. Our fundraising "soup and pudding" lunch took place in June, and our coffee morning was held in November. Both were very successful thanks to a large attendance. We greatly appreciate the generosity of our supporters; support that impacts so positively on the lives of our children and their families. To all of the above who give their time and expertise, I offer my sincere appreciation and thanks. Let us work together in the year ahead to continue to provide the excellent practical and emotional support which our association freely delivers to many youngsters and families.

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9.30 am – 11 am	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	Various regular support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.	Group for families with children and young people with profound, multiple, and complex disabilities, in partnership with "Glenlaw House" Parents' Group.
11.30 am – 1 pm	School group visits for children in supported education.	Visits for young people with profound, multiple, and complex disabilities, in partnership with "The Inclusion Group".	School group visits for children in supported education.	Groups for families with deaf or hard of hearing children, and groups for families with blind or partially sighted children, in partnership with "The Accessibility and Inclusion Service".	Visits for young people with profound, multiple, and complex disabilities, in partnership with "The Inclusion Group".	Various regular support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.	Group for families with children and young people with profound, multiple, and complex disabilities, in partnership with "Glenlaw House" Parents' Group.
1.30 pm – 3 pm	Pre-school family group for families with children with learning and/or physical disabilities and/or those undergoing an autism diagnosis.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	Regular support group for families with children with cancer, in partnership with "Parent to Parent".	Group for families with children and young people with profound and multiple disabilities in partnership with "Glenlaw House" Parents' Group.
			3.30 – 4.30 pm Parent support group for families with children with disabilities, in partnership with "Parent to Parent".				
6 pm – 7.30 pm	Family/carer group for children and young people with learning and/or physical disabilities and/or diagnosed autism.	Family/carer group for children and young people with learning and/or physical disabilities and/or diagnosed autism.		Family/carer group for children and young people with learning and/or physical disabilities and/or diagnosed autism.			

DUNDEE DISABLED CHILDREN'S ASSOCIATION

PRESIDENT'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024



Date: 20 August 2025

DUNDEE DISABLED CHILDREN'S ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the SCIO's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the SCIO are to benefit children and young people with disabilities and for extra support needs and their families in and around Dundee and to carry out educational activities to benefit such individuals and the community. The activities undertaken to meet the objectives include support groups for children with additional needs, parent and families of children with behavioural issues, activities sessions for children with support needs, residential holidays.

Achievements and performance

Significant activities and achievements against objectives

Financial review

The results for the year are shown in the attached Statement of Financial Activities and Balance Sheet for the year to 31 December 2024.

Reserves policy

It is the policy of the SCIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the SCIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

The management of the SCIO's investments is delegated to Brooks MacDonald Asset Managements Limited, Edinburgh, which has discretionary powers with a medium risk attitude. The objective is to generate income and capital growth (to keep pace with inflation over the long term) from a broad range of assets that when combined have medium risk (under normal market conditions). The trustees accept that a long term investment time frame (in excess of five years) is necessary, to overcome any short to medium term volatility in portfolio returns. In the period under review, the trustees measured the performance of the Fund against the FT All Share Index. The value of the listed investments (other than the sums included within bank and cash) managed by Brooks MacDonald amounted to £3,398,207 at 31 December 2024 against a historical cost of £3,132,062. The Association also holds 27,259 shares in STS Global (formerly Troy Income and Growth). The value of these shares at 31 December 2024 was £62,968 giving a total valuation of investments of £3,461,175.

Since the year end the management of investments went out to tender, with a presentation of tenders to Trustees taking place on 24th January 2025. The Trustees made the decision to terminate the contract with Brooks MacDonald and appoint Rathbones as the new investment managers.

This year there were gains on the sale of investments of £50,825 (2023: losses of £4,575) and gains on revaluation of £96,836 (2023: gains of £148,355). These have been taken to the Statement of Financial Activities resulting in a surplus for the year of £71,314 (2023: Surplus of £60,716). Fund balances at 31 December 2024 are £4,129,271 of which £3,930,208 is unrestricted and £199,063 is restricted.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The SCIO is aware of the risks to the young people in their supervision as well as in their medical and care needs. Accordingly, appropriate training is undertaken and given to ensure compliance with best practice at all times.

The funds of the SCIO are managed by professional managers who meet regularly with the Trustees. Apart from sustained downwards stock market movements, the trustees do not believe that there were any major financial risks to which the SCIO was exposed.

The SCIO's staff responded enthusiastically to mitigate the conditions imposed by the COVID 19 pandemic. Please refer to the President's report for more details.

Plans for future periods

No changes are at present envisaged in the SCIO's policies as outlined above. The SCIO will continue to run the support groups and activities for the children and young people with disabilities and extra support needs and will carry out strategic review periodically.

Structure, governance and management

Dundee Disabled Children's Association is a Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution, and has charitable status under the Charities and Trustee Investment (Scotland) Act 2005. The Scottish charity number is SC010498. The SCIO was recognised by the Office of the Scottish Charity Regulator (OSCR) on 7th September 2012. The Association was originally set up in 1903 as an unincorporated association with analogous purpose.

It consists of the Members, the Council and the Trustee Board. The Trustee Board is a delegated sub-committee of the Council. Those serving on the Council are the Trustees.

The Trustee Board and Members of Council who served during the year and up to the date of signature of the financial statements were:



Recruitment and appointment of trustees

At each annual general meeting, the members may elect any member to be a Trustee. The Council may at any time appoint any member to be a Trustee. At each annual general meeting, all of the Trustees must retire from office - but may be re-elected.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' induction

The Trustees have a policy on Trustee induction and training prior to a new Trustee being approached. This included awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new Trustee would receive copies of the previous years financial statements, minutes of Trustees meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees - acting with care and diligence" if appropriate. Training is offered to current Trustees as and when required.

Key management personnel remuneration

The trustees consider the board of trustees and the Manager to be the key management personnel of the Association, in charge of directing and controlling the Association and running and operating the Association on a day to day basis. All trustees give their time freely and no trustee remuneration or expenses were paid in the year.

Trustees are required to disclose all relevant interests and register them with the Manager and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the Association's Manger is reviewed annually and normally increased with average earnings.

Connected bodies

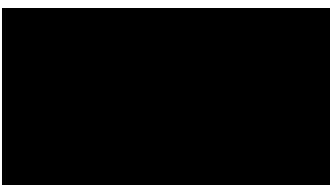
There were no bodies connected with the SCIO.

Auditor

BK Plus Audit Limited were appointed as auditor to the Association and a resolution proposing that they be re-appointed will be put at a General Meeting.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



20 August 2025

DUNDEE DISABLED CHILDREN'S ASSOCIATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the SCIO for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DUNDEE DISABLED CHILDREN'S ASSOCIATION

Opinion

We have audited the financial statements of Dundee Disabled Children's Association (the 'SCIO') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the SCIO's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the SCIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the SCIO's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DUNDEE DISABLED CHILDREN'S ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities and Trustees Investment (Scotland) Act 2005 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the SCIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

At the planning stage, we assess the risk of material misstatement and any such irregularities and design audit procedures tailored to these risks which will be followed to ensure that we are capable of meeting our responsibilities in this area.

Factors relevant to our assessment, which have a positive impact on the capability of our procedures to detect such irregularities, are the size of the entity, the complexity of the entity's operations and our understanding of their regulatory and control environments.

The staff working on this audit assignment have been fully briefed in relation to the charity's activities, including the regulatory regime in which they operate.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DUNDEE DISABLED CHILDREN'S ASSOCIATION

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors .
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.


Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
144 Nethergate
Dundee
DD1 4EB
20 August 2025

BK Plus Audit Limited is eligible for appointment as auditor of the SCIO by virtue of its eligibility for appointment as auditor of a SCIO under section 1212 of the Companies Act 2006.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	52,202	-	52,202	57,337	-	57,337
Other trading activities	4	3,348	-	3,348	2,494	-	2,494
Investments	5	110,266	-	110,266	109,661	-	109,661
Total income		165,816	-	165,816	169,492	-	169,492
Expenditure on:							
Raising funds	6	17,901	-	17,901	16,075	-	16,075
Charitable activities	7	205,915	18,347	224,262	203,012	33,469	236,481
Total expenditure		223,816	18,347	242,163	219,087	33,469	252,556
Net gains/(losses) on investments	12	147,661	-	147,661	143,780	-	143,780
Net income/(expenditure)		89,661	(18,347)	71,314	94,185	(33,469)	60,716
Transfers between funds		(680)	680	-	(4,818)	4,818	-
Net movement in funds	9	88,981	(17,667)	71,314	89,367	(28,651)	60,716
Reconciliation of funds:							
Fund balances at 1 January 2024		3,841,227	216,730	4,057,957	3,751,860	245,381	3,997,241
Fund balances at 31 December 2024		3,930,208	199,063	4,129,271	3,841,227	216,730	4,057,957

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 28 form part of these financial statements.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		462,427		502,702
Investments	15		3,461,175		3,314,609
			<u>3,923,602</u>		<u>3,817,311</u>
Current assets					
Debtors	16	11,678		12,938	
Cash at bank and in hand		205,022		237,884	
		<u>216,700</u>		<u>250,822</u>	
Creditors: amounts falling due within one year	17	(11,031)		(10,176)	
Net current assets			<u>205,669</u>		<u>240,646</u>
Total assets less current liabilities			<u>4,129,271</u>		<u>4,057,957</u>
The funds of the SCIO					
Restricted income funds	19		199,063		216,730
Unrestricted funds	20		3,930,208		3,841,227
			<u>4,129,271</u>		<u>4,057,957</u>

The notes on pages 12 to 28 form part of these financial statements.

The financial statements were approved by the Trustees on 20 August 2025



DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Dundee Disabled Children's Association is a Scottish Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the SCIO's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The SCIO is a Public Benefit Entity as defined by FRS 102.

The SCIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the SCIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of investments and include the results of the charity's operations as indicated in the Report of the Trustees. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the SCIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the SCIO.

1.4 Income

Income is recognised when the SCIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the SCIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the SCIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest on funds held on deposit when receivable and when the amount can be measured reliably by the association; this is normally upon notification of the interest paid or payable by the bank.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

The costs of generating funds consist of investment management costs and certain legal fees.

Costs of charitable activities includes activities costs, governance costs and an apportionment of support costs as shown in note 7.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fee together with an apportionment of overhead and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Heritable property	4% straight line
Mini bus	25% reducing balance
Fixtures and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets under £2,500 are not capitalised.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Investment policy

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in the equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The SCIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the SCIO's balance sheet when the SCIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the SCIO's contractual obligations expire or are discharged or cancelled.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the SCIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors

Other debtors are recognised at the settlement amount due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Critical accounting estimates and judgements

In the application of the SCIO's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful life of tangible fixed assets

Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence. Fixed assets are also assessed to whether there are indicators of Impairment.

Valuation of property

The property is stated in the accounts at depreciated historic cost. The Trustees are of the opinion that the value that it is included at is appropriate.

Accruals

Trustees estimate the requirements for accrual using post year end information and the information available from detailed budgets. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	48,202	52,337
Legacies receivable	4,000	5,000
	<u>52,202</u>	<u>57,337</u>
Donations and gifts		
RJ Larg Family Trust	2,500	2,000
The Lang Foundation	2,000	2,000
IBB Trust	2,000	2,000
Northwood Charitable Trust	8,000	18,000
Logan Charitable Trust	10,000	-
St Katharine's Fund	1,200	1,200
Janet Thorburn Isles Denny's Trust	-	10,000
UK Plumbing Supplies	1,600	1,000
Graham's The Plumbers' Merchant	-	1,050
John A Tombazi's Charitable Trust	2,000	2,000
Lord Armistead Trust	-	1,600
Gertrude Pattullo Trust	2,500	2,000
Dundee Ex-President's Bowling Ass.	1,000	1,000
Brown Charitable Trust	-	1,000
Mrs JT Isles-Denny's Charitable Trust	5,000	-
Other - donations under £1,000	10,402	7,487
	<u>48,202</u>	<u>52,337</u>

4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	3,348	2,494

The coffee morning raised a total of £2,568 and the soup and pudding lunch raised £1,280.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	106,915	104,729
Other income	363	178
Interest receivable	2,988	4,754
	<u>110,266</u>	<u>109,661</u>

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	17,901	16,075
	<u>17,901</u>	<u>16,075</u>

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Staff costs	106,586	108,862
Depreciation and impairment	40,275	42,161
Upkeep of headquarters & club	40,330	45,621
Postage, stationery & consumables	4,768	8,748
Travel, welfare & sundries	11,183	10,311
	<hr/> 203,142	<hr/> 215,703
Share of support and governance costs (see note 8)		
Support	12,000	12,000
Governance	9,120	8,778
	<hr/> 224,262	<hr/> 236,481
Analysis by fund		
Unrestricted funds	205,915	203,012
Restricted funds	18,347	33,469
	<hr/> 224,262	<hr/> 236,481

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £	Basis of allocation
Secretarial fees	12,000	3,000	15,000	12,000	3,000	15,000	Staff time
Audit fees	-	6,120	6,120	-	5,778	5,778	Governance
	<u>12,000</u>	<u>9,120</u>	<u>21,120</u>	<u>12,000</u>	<u>8,778</u>	<u>20,778</u>	
Analysed between Charitable activities	<u>12,000</u>	<u>9,120</u>	<u>21,120</u>	<u>12,000</u>	<u>8,778</u>	<u>20,778</u>	

Governance costs includes payments to the auditors of £6,120 (2023- £5,778) for audit fees.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	6,120	5,778
	Depreciation of owned tangible fixed assets	40,275	42,161
		<hr/>	<hr/>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the SCIO during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	5	5
	<hr/>	<hr/>

Employment costs	2024	2023
	£	£
Wages and salaries	96,583	99,355
Social security costs	3,185	2,861
Other pension costs	6,818	6,646
	<hr/>	<hr/>
	106,586	108,862
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The Association considers its key management personnel to comprise the Trustees and the Manager. The total remuneration including employers pension contributions of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	57,242	55,457
	<hr/>	<hr/>

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	96,836	148,355
Sale of investments	50,825	(4,575)
	<u>147,661</u>	<u>143,780</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Heritable property £	Mini bus £	Fixtures and equipment £	Total £
Cost				
At 1 January 2024	842,404	38,330	62,252	942,986
At 31 December 2024	<u>842,404</u>	<u>38,330</u>	<u>62,252</u>	<u>942,986</u>
Depreciation and impairment				
At 1 January 2024	369,687	26,708	43,889	440,284
Depreciation charged in the year	33,696	2,906	3,673	40,275
At 31 December 2024	<u>403,383</u>	<u>29,614</u>	<u>47,562</u>	<u>480,559</u>
Carrying amount				
At 31 December 2024	<u>439,021</u>	<u>8,716</u>	<u>14,690</u>	<u>462,427</u>
At 31 December 2023	<u>472,717</u>	<u>11,622</u>	<u>18,363</u>	<u>502,702</u>

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	3,314,609
Additions	828,929
Valuation changes	96,836
Return of capital	(8,875)
Disposals	(770,324)
	<hr/>
At 31 December 2024	3,461,175
	<hr/>
Carrying amount	
At 31 December 2024	3,461,175
	<hr/> <hr/>
At 31 December 2023	3,314,609
	<hr/> <hr/>

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Fixed asset investments

(Continued)

All investments are carried at fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investments funds, unit trusts and open-ended investment companies are at bid price. The basis for fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to ongoing financial sustainability of the Association is considered in the financial review, the investment policy and performance sections of the Trustees Annual Report.

The Trustees consider that investment holdings in excess of 5% of the portfolio value are material.

Material holdings

Gemcap Investment AHFM defined returns 1 5% £176,631

Vanguard Funds PLC S+P 500 UCITS ETF USD DIS £171,147

UK(GOVT OF) 0.25% BDS 31/01/2025 £209,515.

Investment risks

FRS 102 requires the disclosure of information in relation to certain investment risks. These risks are set out by FRS 102 as follows:

Credit risk: this is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Market risk: this comprises currency risk, interest rate risk and other price risk.

- Currency risk: this is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in foreign exchange rates.
- Interest rate risk: this is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market interest rates.

Other price risk: this is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factor affecting all similar financial instruments traded in the market.

The Charity has exposure to these risks because of the investments it makes to implement its investment strategy. The Trustee manages investment risks, including credit risk and market risk, within agreed risk limits which are set taking into account the Charity's strategic investment objectives. These investment objectives and risk limits are implemented through the investment manager agreements in place with the Charity's investment managers and monitored by the Trustees by regular reviews of the investment portfolios.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Fixed asset investments

(Continued)

Credit risk

The Charity invests in pooled investment vehicle and is therefore directly exposed to credit risk in relation to the instruments it holds in the pooled investment vehicle and is indirectly exposes to credit risks arising on the financial instruments held by the pooled investment vehicles.

Analysis of direct credit risk

Direct credit risk arising from pooled investment vehicles is mitigated by the underlying assets of the pooled arrangements being ring-fenced from the pool manager, the regulatory environments in which the pooled managers operate and diversification of investments amongst a number of pooled arrangements. The Trustees carry out due diligence checks on the appointment of a new pooled investment managers and on an ongoing basis monitor any changes to the regulatory and operating environment of the pooled manager.

Pooled investment arrangements used by the Charity comprise authorised unit trusts.

Indirect credit risk arises in relation to underlying investments held in the bond pooled investment vehicles. This risk is mitigated by only investing in pooled funds which invest in at least investment grade credit rate securities.

Currency risk

The Charity is subject to currency risk because some of the Charity's investments are held in overseas markets, via pooled investment vehicles.

Interest rate risk

The Charity is subject to interest rate risk through investments comprising bonds.

Other price risk

Other price risk arises principally in relation to equities held in pooled vehicles. The Charity manages the exposure to other price risk by constructing a diverse portfolio of investments across various markets.

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	3,640	5,497
Prepayments and accrued income	8,038	7,441
	<u>11,678</u>	<u>12,938</u>

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,171	2,076
Other creditors	1,043	630
Accruals and deferred income	7,817	7,470
	<u>11,031</u>	<u>10,176</u>

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,818</u>	<u>6,646</u>

The SCIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the SCIO in an independently administered fund.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Resources expended	Transfers	Balance at 1 January 2024	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£
Building fund	192,515	(13,125)	-	179,390	(13,125)	-	166,265
Summerhouse	6,800	(11,618)	4,818	-	(680)	680	-
Replacement vehicle	26,597	(3,874)	-	22,723	(2,906)	-	19,817
Garden equipment	19,469	(4,852)	-	14,617	(1,636)	-	12,981
	<u>245,381</u>	<u>(33,469)</u>	<u>4,818</u>	<u>216,730</u>	<u>(18,347)</u>	<u>680</u>	<u>199,063</u>

Restricted funds are held for the following purposes:

The Association raised monies to be credited to a New Building Fund. Depreciation of £13,125 has been charged to this fund this year.

The Association raised monies to be credited to a Summerhouse Fund. This year £10,938 was spent on repairs to the Summer House. Also included in expenses is the annual depreciation charge of £680 on the original Summer House purchase cost. Due to the level of repairs charged to the Summer House this year there was a closing deficit on this fund of £4,818. There has been a transfer from general unrestricted funds to cover this deficit

Funding was received for the cost of a replacement vehicle (Hutchison Legacy). There has been depreciation on the mini bus of £3,874 charged to this fund in the year.

Funding was received for the cost of improving the garden at DDCA (HSBC).

Last year the association received a donation of £3,600 from Beaverbrooks Charitable Trust for the purchase of an accessible swing for the garden. This was purchased in September 2023 for £4,200 plus assembly costs of £888. The total cost of £5,088 was capitalised within equipment costs and will be depreciated at 20% reducing balance. Depreciation of £1,018 for the swing has been charged to the fund this year, and depreciation of £822 on the original garden equipment also charged. There were repairs to the garden and playground totalling £3,012 in the year and this has also been charged to the Garden equipment fund.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	3,841,227	165,816	(223,816)	(680)	147,661	3,930,208
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	3,751,860	169,492	(219,087)	(4,818)	143,780	3,841,227
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	264,525	197,902	462,427
Investments	3,461,175	-	3,461,175
Current assets/(liabilities)	204,508	1,161	205,669
	<u> </u>	<u> </u>	<u> </u>
	3,930,208	199,063	4,129,271
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	286,453	216,249	502,702
Investments	3,314,609	-	3,314,609
Current assets/(liabilities)	240,165	481	240,646
	<u> </u>	<u> </u>	<u> </u>
	3,841,227	216,730	4,057,957
	<u> </u>	<u> </u>	<u> </u>

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Events after the reporting date

On 12th June 2025 the charity received a letter from Lindsays solicitors regarding the winding up of the John Anderson Tombazis' Charitable Trust. The trustees of the Trust had made an application to The Office of the Scottish Charity Regulator (OSCR) for permission to wind-up the trust and to divide its funds among three charities in Dundee, one of which is Dundee Disabled Childrens Association. On 25th July 2025 the charity received confirmation that they will receive a significant donation of £120,886.79.

23 Related party transactions

Secretary and Treasurer, [REDACTED], is a partner in Blackadders LLP, which is responsible for the day to day administration of the SCIO.

During the year Blackadders LLP received £12,500 plus VAT (2023 - £12,500 plus VAT) for the management services for the year ended 31 December 2024.

24 Control

During the current and previous year the SCIO was under the control of the Trustees.

25 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standards - Provisions Available for Smaller Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the financial statements.