

The Church of Scotland
The West Kirk, Dumbarton Parish Church

Financial Accounts for Year ended 31st December 2023

Congregation Number; 181219

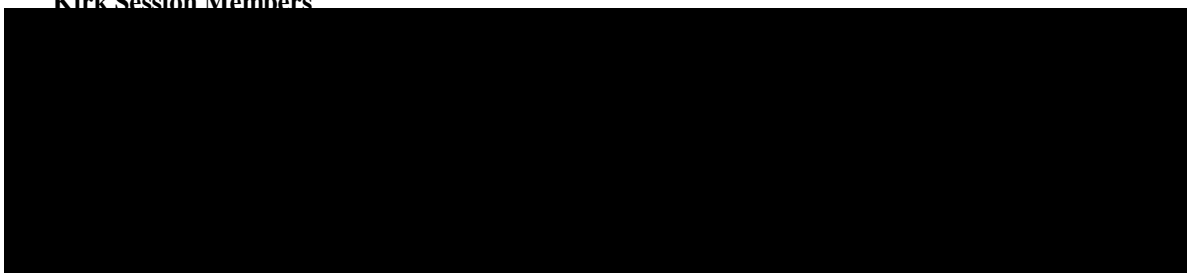
Charity Number: SC 010474

Reference and Administrative Information

Charity Name:	The West Kirk Dumbarton
Charity Registration Number:	SC010474
Congregation Reference No:	181219
Contact Address:	The West Kirk Dumbarton Westbridgend Dumbarton G82 4AQ

Trustees

Kirk Session Members

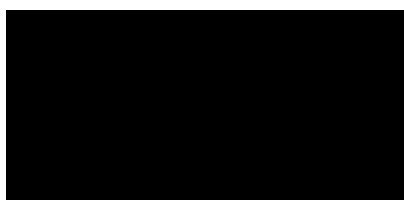


Congregational Board



Principal Office-bearers

Minister:
Session Clerk:
Clerk to Board:
Church Treasurer:



Independent Examiner



Bankers

Royal Bank of Scotland,
High Street
Dumbarton

Trustees' Annual Report

Year ended 31 December 2023

Structure, Governance and Management

Governing Document

The Church operates under the Model Deed of Constitution with a Kirk Session and Congregational Board

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister, and meets six times in a year. The Kirk Session which meets six times a year, plus 3 communal meetings, is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Church activities include the regular Sunday worship, Sunday school, and choir. Additionally the church facilitates a mother and toddler group, adult line dancing, craft group and other facilities. Local Boy's Brigade, Guides, Brownies and Rainbows are also supported by the church.

Achievements and Performance

Usually the West Kirk hosts a number of mid-week activities, ranging from a craft group and Guiding units to line dancing and craft group. These keep the church in contact with the community, and generate income for the church. There are also usually a number of fund-raising events through the year, either for the church or for charities which it supports. Hall lets have not recovered from the Covid-related restrictions on use. The two Nearly New sales during 2023 were important fund raisers, and create a sense of community with the church. The Christmas Fayre was also a successful event.

Trustees' Annual Report (cont.)
Year ended 31 December 2023

Reserves Policy

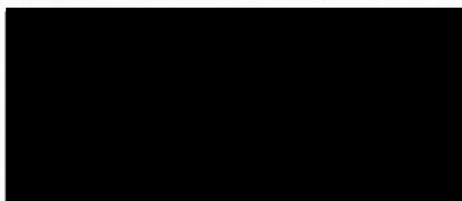
It is the Trustees' policy to hold unrestricted reserves (including designated reserves), that should not exceed twenty months expenditure of the General Church Funds. This reserves policy acknowledges the demands raised by an ageing congregation. It also acknowledges the stewardship obligations of maintaining a listed building (the church), following the major building renovation 30 years ago. Towards this obligation we have designated within unrestricted funds a Fabric and Facilities Fund, and a Church Hall Fund, safeguarded by the Kirk Session Fund, to both meet future repairs, and upgrade church facilities to the appropriate level to support our community outreach activities.

As the 31st December 2023 unrestricted reserves were £94,585. Based on 2024 budget this equates to nineteen months of expenditure coverage.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf



Accounts For The Year Ended 31st December 2023

Financial Report

New Style Accounts

The style of accounts prepared is mandatory in order to ensure we meet the requirements of the charity commission.

The style of accounts has been defined by the Church of Scotland in order to ensure that we comply with our obligations.

All organisations and locally controlled trust funds are consolidated into the accounts

The Dumbarton and Dalreoch fund is not consolidated as it is controlled by the Church of Scotland General Trustees - however it is shown in the Appendix.

Valuation of investments held by the trust funds is shown at market value as opposed to original cost

Accounts have been split into 2 categories:

Unrestricted Funds - This covers the Church General Fund, the locally held Church Fabric Fund, the Kirk Session General Fund, the Church Hall Fund, and the organisation accounts.

Endowment Funds - this covers the locally controlled trust funds, where the trustees have access to the revenue generated by the trust, but have no access to the capital.

Statement of Financial Activities (page 9)

The balance of receipts and payments for the year is shown below prior to revaluation of investments held by the Trust Funds, as this reflects income and expenditure that has actually taken place, and excludes the impact of changes in the values of investments held.

	Surplus / Shortfall
	£
<u>Unrestricted Funds</u>	
Church General Fund	(10,576)
Church Hall Fund	6
Kirk Session Facilities Fund	4,906
Church Organisations	0
	<u>(5,664)</u>
<u>Endowment Funds</u>	
Finlay Bequest	(492)
Hettie Finlay Bequest	0
Jane Neil Bequest	38
E Meikle Bequest	1,039
	<u>585</u>
<u>Dalreoch Fund</u>	<u>1,121</u>

The market value of the investments held by the Endowment Funds decreased in value during the year by £(141), after having decreased in value in 2022 by £6,145

The market value of the investment held by the Dalreoch Fund reduced in value by £2,505

Accounts For The Year Ended 31st December 2023

Financial Report (cont.)

Church General Fund

The general fund had a loss of £(10,576) for the year.

This compared to a budgeted loss of £(17,776) for the year, and a loss of £(20,770) in 2022.

Compared to 2022 our Income decreased by £6,652 with reduced offerings, tax reclaim, organisational donations and fundraising.

Compared to the 2023 Budget our Income was £2,352 lower, and costs £9,522 lower due to lower than expected energy costs offset partly aided by credits received

The 2023 loss decreased our general reserves by £10,576.

Income

The income of the church can be split into seven elements :

	2023 £	2022 £	2021 £	2020 £	2019 £	2018 £
Congregational Offerings	16,171	19,909	24,385	26,345	28,579	28,629
Tax Claimed on Deeds of Covenants	5,355	6,559	6,961	5,938	5,653	5,975
Fund Raising	9,532	10,524	3,615	40	8,814	9,701
Donations (incl. from organisations)	1,090	1,895	1,185	2,182	5,766	5,967
Rent from Car Park / Manse			0	4,557	6,682	3,740
'Support' from Hall Fund			0	0	0	4,000
Investment Income / Others	537	419	389	489	622	589
	<u>32,685</u>	<u>39,306</u>	<u>36,535</u>	<u>39,551</u>	<u>56,116</u>	<u>58,601</u>

As can be seen above Congregational Offerings fell by 19% compared to 2022, which was well down on 2021 and earlier years
Whilst understandable in the current inflationary environment, it is a strain on church finances

Tax reclaim also reduced in line with decreased offerings

Fundraising of £9,532 was of great benefit and makes a massive difference to church finances.

We are all very grateful to those who make the two Nearly New Sales, and the Christmas Fayre such a success.
not only in terms of finance, but also in terms of strengthening Church Community involvement.

Donations and hall rental are still reduced from pre-COVID levels

A breakdown of income from fundraising is detailed below :

Events

May/October Nearly New Sale	8390
Christmas Fayre	1142
	<u>9522</u>

Expenditure

Total expenditure of £43,260 was £16,816 lower than 2022.

The major movements in costs compared to 2022 were:

- a decrease of £10,380 in Ministry costs, partly due to overstatement of £3,146 in previous years
- a reclaim of £6,000 of water and energy costs

Compared to budget costs were £9,522 lower

Accounts For The Year Ended 31st December 2023

Financial Report (cont.)

Organisations

A summary of the organisations receipts and payments in the year is shown on page 15.

Kirk Session Fund

£4,906 of interest was received on money deposited with Church of Scotland

Church Hall Fund

This fund was set up during 2014 to collect the funds required to refurbish the Hall. Monies were transferred to the General fund in 2022, leaving £179, which earned £6 interest in 2023

Endowment Funds

A summary of the Endowment Funds organisations receipts and payments in the year is shown on page 15.

These funds are held for specific purposes as laid down when the funds were bequeathed / created, and as a result are not available for general church funding .

The Finlay Bequest Fund utilises the income generated from its capital, for youth development within the wider church. In 2023 it received income of £3,108, and distributed £3,600.

The Hettie Finlay Bequest utilises it's income for general church activities. In 2023 it received £377 investment income, and contributed £377 to the General Fund

The Jane Neil Bequest is a smaller fund, which received £38, with no expenditure.

The E Meikle Bequest is a fund which supports the activities of the Church. In 2023 it received £1,039 of income, with no expenditure.

The market value of the investments held by the Endowment Funds decreased in value during the year by £(141), after having decreased in value in 2022 by £6,145

The end of year market value of Endowment Fund investments totalled £85,680 compared to an original cost of investment of £21,234.

In addition the Dumbarton and Dalreoch Fund is held in Edinburgh as a designated Fabric Fund, where we have no access to the capital, but can use the investment income generated for major fabric expenditure. During the year the fund received income of £1,121 from the capital invested, with no expenditure. In 2023 the market value of the capital invested fell by £2,505 to £34,296, the original cost was £23,934.

2024 General Fund Budget

The budget forecasts a shortfall in 2024 of £(28,960) compared to the shortfall of £(10,576) in 2023.

Budgeted revenue of £30,095 decreases by £2,212 with reductions in weekly offerings and our fundraising likely to reduce from the very high level of achieved over recent years.

Budgeted costs increase by £16,172 compared to 2023.

Drivers of this are increases in Heat/Light costs, an increase in Edinburgh costs (£3,262), and the benefit of reclaimed costs in 2023

An important aspect in maximising revenues is ensuring tax efficient giving from anyone paying tax. This can be done by utilising gift aid to allow the church to claim tax back from the government, at no further cost to the giver.

West Kirk Dumbarton Parish Church

SC 010474

Independent Examiner's Report to the Trustees of West Kirk Dumbarton Parish Church

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 01 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the statement of account for year ended 31st December 2021, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Address

Date:

14th October 2024

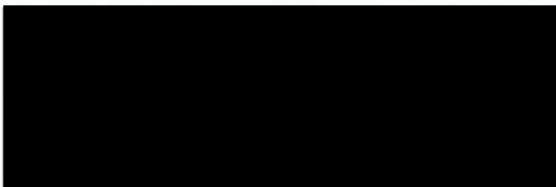
Receipts and Payments account
Year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Endowment Funds	Total	Total
		2023 £	2023 £	2023 £	2023 £	2022 £
<u>Receipts</u>						
Donations	1	32,147		-	32,147	38,547
Activities for generating funds	2	-		-	-	-
Bank and Deposit Income	3	5,072		218	5,290	893
Investment income	4	-		4,344	4,344	4,395
		37,219	-	4,562	41,781	43,835
Rental of Premises	5	-		-	-	-
<u>Total Receipts</u>		37,219	-	4,562	41,781	43,835
<u>Payments</u>	6					
Costs of generating funds		132	-	-	132	229
Charitable activities		44,428	-	2,300	46,728	60,247
Governance costs				-	-	-
<u>Total Payments</u>		44,560	-	2,300	46,860	60,476
Excess of Receipts over Payments for the year before transfers		- 7,341	-	2,262	- 5,079	- 16,640
Transfers between funds		1,677		- 1,677	-	-
Excess of Receipts over Payments for the year		- 5,664	-	585	- 5,079	- 16,640
Gain/Loss on revaluation of		-		- 141	- 141	- 6,145
Net movement in funds		- 5,664	-	444	- 5,220	- 22,785
Total funds brought forward		100,249	-	96,428	196,676	219,461
<u>Total funds carried forward</u>		94,585	-	96,872	191,456	196,676

Balance Sheet

As at 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Note	£	£	£		
<u>Bank and Deposit Balances</u>					
Bank and Deposit Balances Brought Forward	100249	0	7263	107512	127497
Movement in Year:					
Excess of Receipts over Payments for the year	-5664	0	585	-5079	-16641
Bank and Deposit Balances Carried Forward	<u>94585</u>	<u>0</u>	<u>11192</u>	<u>105776</u>	<u>110856</u>
Investments	<u>0</u>	<u>0</u>	<u>85680</u>	<u>85680</u>	<u>85820</u>
Assets					
Debtors	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Liabilities					
Creditors	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets	<u>94585</u>	<u>0</u>	<u>96872</u>	<u>191456</u>	<u>196673</u>



The West Kirk Dumbarton

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible fixed assets

The charity owns, occupies and uses for its charitable objects certain tangible fixed assets, including the Church, halls. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives: No valuation is currently available for the Church and the Church Hall.

Fuehold buildings	0 years
Fixtures, fittings and office equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

West Kirk Dumbarton Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements
for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
1 Donations					
Offerings	16,170		0	16,170	19,909
Tax recovered on Gift Aid	5,355		0	5,355	6,559
Legacies	0		0	0	0
Income from Charitable Activities	10,622		0	10,622	12,079
Organisations	0		0	0	0
Endowment income	0		0	0	0
Other Donations	0		0	0	0
	<u>32,147</u>	<u>0</u>	<u>0</u>	<u>32,147</u>	<u>38,547</u>
2 Activities for Generating Funds					
Events	0		0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 Bank and Deposit Interest					
Deposit interest	4,912		36	4,948	785
Bank interest	160		182	342	73
For and on behalf of the Kirk Session and Congregational Board	<u>5,072</u>	<u>0</u>	<u>218</u>	<u>5,290</u>	<u>858</u>
4 Investment income					
Dividends received	0		4,344	4,344	0
	<u>0</u>	<u>0</u>	<u>4,344</u>	<u>4,344</u>	<u>0</u>
5 Rental of Premises					
Car Park and Manse	0		0	0	0
Other	0		0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>37,219</u>	<u>0</u>	<u>4,562</u>	<u>41,781</u>	<u>39,405</u>

**Notes forming part of the financial statements
for the year ended 31 December 2023**

	Unrestricted Funds 2,023	Restricted Funds 2,023	Endowment Funds 2,023	Total 2,023	Total 2,022
6 Analysis of Payments					
Costs of Generating Funds	0		0	0	0
Investment Manager's Fees	0		0	0	0
Offering Envelopes	132		0	132	229
	<u>132</u>	<u>0</u>	<u>0</u>	<u>132</u>	<u>229</u>
Charitable Activities					
Ministries and Mission Allocation	19,525		0	19,525	29,905
Presbytery Dues	235		0	235	371
Minister's Expenses	0		0	0	0
Ministerial Assistance	0		0	0	0
Pulpit Supply & Supply Organist	0		0	0	0
Other salary costs	6,416		0	6,416	5,669
Fabric Repairs & Maintenance	6,256		0	6,256	6,279
Council Tax	0		0	0	0
Other Buildings Costs	7,574		0	7,574	13,495
Church Office Expenses	913		0	913	605
Grants to Youth Organisations	0		2,300	2,300	0
Organ & Music	1,251		0	1,251	624
Other expenses	2,258		0	2,258	3,299
	<u>44,428</u>	<u>0</u>	<u>2,300</u>	<u>46,728</u>	<u>60,247</u>
Governance Costs					
Independent Examiner's Fee	0		0	0	0
Total	<u>44,560</u>	<u>0</u>	<u>2,300</u>	<u>46,860</u>	<u>60,476</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff costs and numbers	£	£
Salaries and wages	6,416	5,669
Social security costs	-	-
Total	<u>6,416</u>	<u>5,669</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
Ministerial support	0	0
Music staff	1	1
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend in 5th and subsequent years of service - £37,032

8 Trustee Remuneration and Related Party Transactions

During the year four trustee received reimbursement of expenses incurred in purchasing supplies for the Church, totalling £2,494.45. This was largely due to suppliers not accepting cheques as a form of payment

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes forming part of the financial statements
for the year ended 31 December 2023

8 Tangible Fixed Assets

	Buildings	Office Equipment	Total
Cost			
At 1 January 2023			
Additions			
Disposals			
At 31 December 2023			
Accumulated Depreciation			
At 1 January 2023			
Charge for year			
Eliminated on Disposals			
At 31 December 2023			
Net Book Value			
At 31 December 2022			
At 31 December 2023			

9 Investments

	2023	2022
	£	£
Market value at 31 December 2022	85,821	91,966
Unrealised gain / (loss) on investments	(141)	(6,145)
Market value at 31 December 2023	85,680	85,821
Investments at cost	21,234	21,234

The following investments are held:

Finlay Bequest - M&G charifund units
E Meikle - M&G charifund units
H Finlay - Church of Scotland growth fund
J Neil - Church of Scotland growth fund

10 Debtors

	2023	2022
	£	£
Gift Aid Tax Refund Due		
Other (detail where material)		
	0	0

11 Creditors

	2023	2022
	£	£
Accruals		
Other		
	0	0

10 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	2023
	£	£	£	£	£
Fixed Assets					
Investments	0			85,680	85,680
Current Assets	(38,765)	133,350		11,192	105,776
Current Liabilities					
Net assets at 31 Dec 2023	(38,765)	133,350	0	96,872	191,456

Notes forming part of the financial statements
for the year ended 31 December 2023

11 Movements in Funds

	At 31 Dec 2022 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £
Endowment funds					
The Finlay Bequest	58,779	1,941	2,300	(1,300)	57,120
The Hetty Finlay Bequest	16,983	1,729	0	(377)	18,335
The Jane Neil Bequest	2,113	134	0	0	2,247
The E Meikle Bequest	18,551	617	0	0	19,168
	<u>96,426</u>	<u>4,421</u>	<u>2,300</u>	<u>(1,677)</u>	<u>96,871</u>
Restricted funds					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted funds					
Designated Guild Fund	14	0	0	0	14
Designated Craft Group Fund	0	0	0	0	0
Designated Senior Bible Class Fund	0	0	0	0	0
Designated All Stars Fund	0	0	0	0	0
Designated Choir Fund	0	0	0	0	0
Designated Sunday School Fund	1,126	0	500	500	1,126
Designated Mother and Toddler Fund	1,955	0	800	800	1,955
Designated Kirk Session Fabric Fund	125,164	4,906	0	0	130,070
Designated Church Hall Fund	179	6	0	0	185
Designated Fabric / Facility Fund	0	0	0	0	0
General Fund	<u>(28,189)</u>	<u>32,307</u>	<u>43,260</u>	<u>377</u>	<u>(38,765)</u>
	<u>100,249</u>	<u>37,219</u>	<u>44,560</u>	<u>1,677</u>	<u>94,585</u>
Total funds	<u>196,675</u>	<u>41,640</u>	<u>46,860</u>	<u>0</u>	<u>191,456</u>

Purposes of Endowment Funds

Income from the Finlay Bequest is to be used to provide funds to youth organisations associated with the church.

Income from the Hetty Finlay Bequest is to be used for general activities within the church.

Income from the Jane Neil Bequest is to be used for projects approved by the Session Clerk.

Income from the Meikle Bequest is to be used for activities of the Guild.

Purposes of Designated Funds

Guild Fund: The Trustees have set aside funds for the furtherance of Guild activities.

Senior Bible Class Fund: The Trustees have set aside funds for Senior Bible Class activities.

All Star Fund: The Trustees have set aside funds for the purpose of organising community youth activities.

Choir Fund: The Trustees have set aside funds for the purchase of music resources for use by the Choir in worship.

Sunday school Fund: The Trustees have set aside funds for use in Sunday School activities.

Mother and Toddler Fund: The Trustees have set aside funds for use in Mother and Toddler activities.

Kirk Session Fund: The Trustees have set aside funds for upgrading Church facilities and furtherance of outreach activities

Church Hall Fund: The Trustees have set aside funds for refurbishing the Church Hall, to keep it in appropriate condition for use.

Fabric & Facilities Fund: The Trustees have set aside funds for maintenance of Church property and upgrading of facilities.

General Fund: This fund is used for the ongoing general activities of the church.

12 Collections for Third Parties

	2023 £	2022 £
Food for Thought		
McMillan Cancer Support		
Erskine		
Harvest Appeal - Christian Aid	<u>0</u>	<u>0</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2023	2022
	£	£

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Dumbarton and Dalreoch Fund

Capital Value held at 31 December 2023 at cost	24,594	23,897
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Market Value of Balances at 31 December 2023	34,296	36,801
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REVENUE

Credit Balance at 31 December	1,562	441
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Manse Sale Fund Held in Edinburgh (temporary?)

Sale of Manse	22,223	21,487
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Notes

- 1 The above represents the Dumbarton and Dalreoch Fund. Income of £1121 was received in the year.
- 2 A percentage of the proceeds from the manse sale were held by Church of Scotland in Edinburgh