

Mrs Jane Allan's Trust
Unaudited Financial Statements
30 June 2025

Mrs Jane Allan's Trust

Financial Statements

Year ended 30 June 2025

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Mrs Jane Allan's Trust

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Mrs Jane Allan's Trust
Charity registration number	SC010392
Principal office	c/o Nelson Gilmour Smith Chartered Accountants Mercantile Chambers 53 Bothwell Street Glasgow G2 6TB
The trustees	Mrs E G V Dalton Mrs S F G Henderson Mr B Dalton Mr A Wilson
Independent examiner	Louise D McAulay BAcc CA Nelson Gilmour Smith Mercantile Chambers 53 Bothwell Street Glasgow G2 6TB

Structure, governance and management

The Mrs. Jane Allan Trust was set up under a Trust Disposition and Deed of Settlement and relative Deed of Instructions and Codicils executed by Mrs. Jane Allan and registered in the Books of the Lords of Council and Session on 27th February 1885. In a Codicil written by Mrs. Jane Allan dated 12th February 1892 the Trust became operational on the death of Mrs. Jane Allan on 18th February 1892.

The Trustees take all major decisions concerning the activities of the Trust. The existing Trustees appoint new Trustees and undertake induction and training of new Trustees.

Objectives and activities

Initially the Trust was founded to provide accommodation for poor old people and poor girls, and established a residential home at Whiteinch.

However, when the home at Whiteinch was taken over by the Free Church of Scotland in June 1981, the objectives of the Trust were widened to provide assistance to the underprivileged.

Mrs Jane Allan's Trust

Trustees' Annual Report (*continued*)

Year ended 30 June 2025

Achievements and performance

During the year donations of £13,500 (2023: £12,000) were made in order to provide assistance to the underprivileged (see note 9 for details).

Financial review

The deficit for the year was £3,119 (2024: deficit £1,405) before gains on investments of £17,725 (2024: gain £52,116) and has been transferred to the General Fund.

Investment Policy and Performance

In accordance with the Trust Deed, the Trustees have the power to invest in such stocks, shares, investment and property in the UK as they see fit. The Trustees engaged Quilter Cheviot as investment managers. The policy is to adopt a low / medium risk investment strategy based on maximising income / capital growth. The market value of investments increased by 5% during the year.

Reserves Policy

The Trustees have established a policy whereby the capital base of the Trust is maintained.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to these risks.

Plans for future periods

The charity will continue to award the same level of grants as in prior years.

Grant Making

Applications are received by the Trust from various sources, usually registered charities. The Trustees review the applications, and take the decision to fund the request taking into account the Trust's objectives, and the financial resources available.

The trustees' annual report was approved on 18/02/2026 and signed on behalf of the board of trustees by:


Sarah Henderson (Feb 18, 2026 17:25:20 GMT)

Mrs S F G Henderson
Trustee

Mrs Jane Allan's Trust

Independent Examiner's Report to the Trustees of Mrs Jane Allan's Trust

Year ended 30 June 2025

I report on the financial statements for the year ended 30 June 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louise D McAulay BAcc CA
Independent Examiner

Nelson Gilmour Smith
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

19/02/2026

Mrs Jane Allan's Trust

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	—	—	1,033
Investment income	5	14,917	14,917	13,676
Total income		<u>14,917</u>	<u>14,917</u>	<u>14,709</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	3,656	3,656	3,284
Expenditure on charitable activities	7	14,380	14,380	12,830
Total expenditure		<u>18,036</u>	<u>18,036</u>	<u>16,114</u>
Net gains on investments	10	(17,725)	(17,725)	(52,116)
Net income and net movement in funds		<u>14,606</u>	<u>14,606</u>	<u>50,711</u>
Reconciliation of funds				
Total funds brought forward		491,881	491,881	441,170
Total funds carried forward		<u>506,487</u>	<u>506,487</u>	<u>491,881</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Mrs Jane Allan's Trust

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	14	492,158	481,449
Current assets			
Cash at bank and in hand		15,205	11,262
Creditors: amounts falling due within one year	15	<u>876</u>	<u>830</u>
Net current assets		<u>14,329</u>	<u>10,432</u>
Total assets less current liabilities		<u>506,487</u>	<u>491,881</u>
Net assets		<u>506,487</u>	<u>491,881</u>
Funds of the charity			
Unrestricted funds		<u>506,487</u>	<u>491,881</u>
Total charity funds	16	<u>506,487</u>	<u>491,881</u>

These financial statements were approved by the board of trustees and authorised for issue on 18/02/2026..., and are signed on behalf of the board by:

Sarah Henderson
Sarah Henderson (Feb 18, 2026 17:25:20 GMT)

Mrs S F G Henderson
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Mrs Jane Allan's Trust

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is c/o Nelson Gilmour Smith, Chartered Accountants, Mercantile Chambers, 53 Bothwell Street, Glasgow, G2 6TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Mrs Jane Allan's Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SoFA. The Trust is not recognised for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Mrs Jane Allan's Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>—</u>	<u>—</u>	<u>1,033</u>	<u>1,033</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	<u>14,917</u>	<u>14,917</u>	<u>13,676</u>	<u>13,676</u>

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Portfolio management	<u>3,656</u>	<u>3,656</u>	<u>3,284</u>	<u>3,284</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	13,500	13,500	12,000	12,000
Support costs	<u>880</u>	<u>880</u>	<u>830</u>	<u>830</u>
	<u>14,380</u>	<u>14,380</u>	<u>12,830</u>	<u>12,830</u>

8. Analysis of support costs

	Charitable activity £	Total 2025 £	Total 2024 £
Governance costs	<u>876</u>	<u>876</u>	<u>830</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Homestart	4,500	4,000
Glasgow Children Holiday Scheme	4,500	4,000
Scottish Nautical Welfare Society	4,500	4,000
	<u>13,500</u>	<u>12,000</u>
Total grants	<u>13,500</u>	<u>12,000</u>

Mrs Jane Allan's Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

10. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	<u>17,725</u>	<u>17,725</u>	<u>52,116</u>	<u>52,116</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>876</u>	<u>830</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

Trustees do not receive remuneration or benefits for services rendered as Trustees.

14. Investments

	Listed investments £
Cost or valuation	
At 1 July 2024	481,449
Additions	54,516
Disposals	(60,114)
Fair value movements	<u>16,307</u>
At 30 June 2025	<u>492,158</u>
Carrying amount	
At 30 June 2025	<u>492,158</u>
At 30 June 2024	<u>481,449</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are valued at market value.

Mrs Jane Allan's Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>876</u>	<u>830</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	Gains and losses	At 30 June 2025
	£	£	£	£	£
General funds	<u>491,881</u>	<u>14,917</u>	<u>(18,036)</u>	<u>17,725</u>	<u>506,487</u>

	At 1 July 2023	Income	Expenditure	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	<u>441,170</u>	<u>14,709</u>	<u>(16,114)</u>	<u>52,116</u>	<u>491,881</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Investments	492,158	492,158
Current assets	15,205	15,205
Creditors less than 1 year	<u>(876)</u>	<u>(876)</u>
Net assets	<u>506,487</u>	<u>506,487</u>

	Unrestricted Funds	Total Funds
	£	£
Investments	481,449	481,449
Current assets	11,262	11,262
Creditors less than 1 year	<u>(830)</u>	<u>(830)</u>
Net assets	<u>491,881</u>	<u>491,881</u>

Mrs Jane Allan's Trust

Management Information

Year ended 30 June 2025

The following pages do not form part of the financial statements.

Mrs Jane Allan's Trust

Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	—	1,033
	<u>—</u>	<u>1,033</u>
Investment income		
Income from listed investments	14,917	13,676
	<u>14,917</u>	<u>13,676</u>
Total income	<u>14,917</u>	<u>14,709</u>
Expenditure		
Investment management costs		
Portfolio management	3,656	3,284
	<u>3,656</u>	<u>3,284</u>
Expenditure on charitable activities		
Legal and professional fees	880	830
Donations	13,500	12,000
	<u>14,380</u>	<u>12,830</u>
Total expenditure	<u>18,036</u>	<u>16,114</u>
Net gains on investments		
Gains/(losses) on listed investments	(17,725)	(52,116)
	<u>(17,725)</u>	<u>(52,116)</u>
Net income	<u>14,606</u>	<u>50,711</u>

Mrs Jane Allan's Trust

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Expenditure on charitable activities		
Charitable activities		
<i>Grant funding activities</i>		
Donations	<u>13,500</u>	<u>12,000</u>
Governance costs		
Governance costs - accountancy fees	<u>880</u>	<u>830</u>
Expenditure on charitable activities	<u><u>14,380</u></u>	<u><u>12,830</u></u>










Mrs Jane Allan's Trust - Final Accounts

Final Audit Report

2026-02-19

Created:	2026-02-11
By:	Louise McAulay (louisemcaulay@ngs-ca.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA5UBwxLmPI2Pe3yYV5hdp4H0iYMyB5t5S

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