

**YOKER RESOURCE CENTRE
GROUP FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024**

Registered Charity No. SC010367

TRUSTEES REPORT

The Trustees present their report and financial statements for the Yoker Resource Centre and its subsidiary (The Group) for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATION INFORMATION:

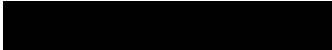
CHARITY REGISTRATION NO.

SC010367

PRINCIPAL OFFICE

10 KELSO PLACE
GLASGOW
G14 0LL

INDEPENDENT EXAMINER


ACCOUNTANTS AND BUSINESS ADVISERS
180 ST VINCENT STREET
GLASGOW
G2 5SG

BANKERS

BANK OF SCOTLAND PLC
836 CROW ROAD
GLASGOW
G13 1ET


SOLICITORS

BURNESS PAULL
2 ATLANTIC SQUARE
31 YORK STREET
GLASGOW
G2 8AS

TRUSTEES REPORT (Contd.)

TRUSTEES

The Trustees who served during the year were as follows:



(CHAIRMAN)
(SECRETARY)
(Deceased 13/01/24)

(Appointed 12/01/24)

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is an unincorporated Scottish Charity governed by its Constitution.

It is the intention that the assets and liabilities of the charity will be transferred to a SCIO Yoker Resource Centre SCIO SC050764. As at the date of signing of the accounts this transfer has yet to take place.

Appointment of Trustees

As set out in the Constitution, Committee members are appointed from the member organisations, with the Committee able to co-opt up to five additional Trustees who need not be members.

Trustee Induction and Training

New Committee members undergo an orientation day to brief them on their legal obligations under charity law. Committee members are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The Management Committee administers the charity. The Committee meets regularly and delegates responsibilities to Sub-Committees including a Development Sub, Staff Affairs Committee. Each project or service provision has the right to two voting representations on the Management Committee. A senior officer is appointed by the Committee to manage project staff and the day to day operations of the charity. To facilitate effective operations, the Senior Officer has delegated authority for operational matters including service provision, finance and administration.

The Yoker Resource Centre has a subsidiary company, Yoker Community Campus Development Company, which manages the Yoker Community Campus Building, the results for this company are consolidated with that of the Yoker Resource Centre.

Risk Management

The Committee have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Management Committee have agreed clear lines of delegation and authority to staff and delegated authority for operational matters including service provision, finance and administration.

Charitable Objectives

The charitable objectives are to promote the benefit of the residents of Yoker and environs, especially in the area of social need and education and training, particularly skills which will aid in the search for employment.

Strategy

The strategy is to associate with local authorities, voluntary organisations, employers and residents in a communal effort to advance education and to provide facilities in the interests of Social Welfare.

TRUSTEES REPORT (Contd.)

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The results for the year show income of £408,993 (2023: £481,588) and direct expenditure on charitable activities at £460,782 (2023: £493,654). This includes £239,688 direct charitable expenditure through the Yoker Community Campus Development Company (2023: £204,620). The net movement of funds for the year was a decrease of £63,837 (2023: £24,270) giving reserves of £167,167 (2023: £231,004).

Review of Year

The bid for funding for the elderly project for April 2023 to March 2026 was successful and 2023/24 was the first year of the new funding. The project continued to grow and it continued to deliver the service to the local elderly population and the Friday performance of the Yoker Minstrels has become a very popular attraction.

The Yoker Resource Centre continued to provide space to the elderly project and provided a base for the North West Glasgow Voluntary Sector Network and for the Glasgow Council on Alcohol to conduct counselling service in the area for up to three days per week. The Centre is also used as a base for other charities and is the meeting place for the Yoker Community Council.

The Yoker Community Campus also had its first year of funding from the new Glasgow City Council fund. In addition the Yoker Community Campus was successful in attracting Lottery funding for two years which will deliver a new programme to battle isolation and mental health difficulties.

This success provides some stability for the Yoker Community Campus going forward.

Principal Funding Sources

The principal funding source was contributions from Local Authority Grants.

Reserves Policy

The reserves are split between unrestricted, where the reserves are available to be applied by the Trustees in furtherance of the charity's objectives and restricted, where the Grant Funder or Donor has applied restrictions on the use of the funds.

Unrestricted reserves of the group were £108,631 as at 31st March 2024 (£137,137 31st March 2023) and restricted reserves were £58,536 as at 31st March 2024 (£93,867 31st March 2023). Unrestricted reserves at 31st March 2024 include £52,374 (£54,617: 31st March 2023) which relates to the fixed assets held by the parent and are therefore not considered free reserves.

The policy of the charity is to have unrestricted reserves equivalent to three months running costs. As such the policy of the charity to have unrestricted reserves equivalent to three months running costs was not met. The Trustees note the decrease in the unrestricted reserves and are currently exploring applications through funding bodies to develop the elderly project and are also looking at options to increase the use of the Yoker Resource Centre building which would bring in additional revenues. The Trustees will continue to monitor the situation and will take steps to increase the unrestricted Income or reduce the unrestricted expenditure to balance the budget and start to increase unrestricted reserves towards the level of three months running costs.

Key Management Personnel

The Trustees consider the key management personnel of the charity to be the Trustees, the Senior Officer, the Finance and Administration Manager, Disabled and Elderly Care Officer together with the Directors and Development Officer of the Yoker Community Campus Development Company. These people are the key management personnel in charge of directing and controlling the charities and running and operating the charities on a day to day basis.

TRUSTEES REPORT (Contd.)

GOING CONCERN

The Centre has secured funding for the elderly project through Glasgow Communities Fund until March 2026. This together with additional funding which has been successfully applied for has secured the future of the Elderly project to at least this date. However, given the funding was secured for the Elderly project and not the Yoker Resource Centre there is still a lack of funding for the Yoker Resource Centre building and therefore the decision has been taken to close the building. This will enable the Yoker Resource Centre Charity to continue to run focusing on the Elderly Care project which will now be based in the Campus building.

This will enable this project to continue running albeit from the Yoker Community Campus but still accountable to the Board of the Yoker Resource Centre.

The Trustees will continue to monitor the situation closely and the impact that these decisions has on the finances of the Charity

FUTURE PLANS

Following the resignation of the Finance and Administration Manager, the decision was taken not to replace this post and given the repair work which was outstanding on the Yoker Resource Centre building the decision was taken to close the Yoker Resource Centre. This closure took place at the end of September 2024. It is planned to look at potential capital funding to repair and upgrade the building but failing that it will be necessary to hand back the building to Glasgow City Council.

The Yoker Resource Centre (OSCR No. SC010367) will be incorporating into the Yoker Resource Centre (SCIO) (OSCR No. SC050764) before the end of the 2024/25 financial year. Following this the Yoker Resource Centre SCIO will continue to run the Elderly Care Project and will continue to work with other agencies to provide services in the area.

Independent Examiner

A resolution to re-appoint [redacted] of Alexander Sloan LLP as Independent Examiner will be proposed at the forthcoming Annual General Meeting.

17/12/2024

This report was approved by the Trustees on the and signed on its behalf by

[redacted]

Secretary

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Memorandum and Articles requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Memorandum and Articles. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOKER RESOURCE CENTRE

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 7 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

(ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

[REDACTED]
[REDACTED]
Alexander Sloan LLP
Accountants and Business Advisers
180 St Vincent Street
Glasgow
G2 5SG

18/12/2024

Dated:

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2024

INCOME	Note	Group		Group	
		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Donations and Legacies	2	3,425	313,424	316,849	388,407
Charitable Activities	2	92,144	-	92,144	91,221
Other Income	2	-	-	-	1,960
Total		95,569	313,424	408,993	481,588
EXPENDITURE					
Raising Funds	3	139	11,909	12,048	12,204
Charitable Activities		135,680	325,102	460,782	493,654
Total		135,819	337,011	472,830	505,858
Net Income /(expenditure)		(40,250)	(23,587)	(63,837)	(24,270)
Transfers between Funds	4	11,744	(11,744)	-	-
Net movement in funds		(28,506)	(35,331)	(63,837)	(24,270)
Reconciliation of funds					
Total Funds brought forward		137,137	93,867	231,004	255,274
Total Funds carried forward		108,631	58,536	167,167	231,004

The notes on pages 11 to 19 form an integral part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (PARENT)

YEAR ENDED 31st MARCH 2024

INCOME	Note	Parent		Parent	
		Unrestricted	Restricted	2024	2023
		Funds	Funds	£	£
Donations and Legacies	2	3,425	60,096	63,521	224,143
Charitable Activities	2	59,432	-	59,432	40,006
Other Income	2	-	-	-	1,960
Total		62,857	60,096	122,953	266,109
EXPENDITURE					
Raising Funds	3	-	-	-	-
Charitable Activities		84,805	143,289	228,094	297,034
Total		84,805	143,289	228,094	297,034
Net Income /(expenditure)		(21,948)	(83,193)	(105,141)	(30,925)
Transfers between Funds	4	4,744	(4,744)	-	-
Net movement in funds		(17,204)	(87,937)	(105,141)	(30,925)
Reconciliation of funds					
Total Funds brought forward		92,513	89,687	182,200	213,125
Total Funds carried forward		75,309	1,750	77,059	182,200

The notes on pages 11 to 19 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2024

	Notes	Group		Parent	
		2024	2023	2024	2023
		£	£	£	£
FIXED ASSETS	7	52,374	54,617	52,374	54,617
CURRENT ASSETS					
Debtors	8	16,592	43,823	15,282	40,945
Bank & Cash		<u>144,053</u>	<u>173,717</u>	<u>30,137</u>	<u>118,047</u>
		160,645	217,540	45,419	158,992
CURRENT LIABILITIES					
Creditors	9	45,852	41,153	20,734	31,409
Net Current Assets		<u>114,793</u>	<u>176,387</u>	<u>24,685</u>	<u>127,583</u>
NET ASSETS	10	<u>167,167</u>	<u>231,004</u>	<u>77,059</u>	<u>182,200</u>
FUNDS	11				
Unrestricted		108,631	137,137	75,309	92,513
Restricted		58,536	93,867	1,750	89,687
		<u>167,167</u>	<u>231,004</u>	<u>77,059</u>	<u>182,200</u>

18/12/2024

These financial statements were approved by the Trustees on the and signed on their behalf by:

(Secretary)

(Trustee)

The notes on pages 11 to 19 form an integral part of these financial statements.

STATEMENT OF CASHFLOWS

YEAR ENDED 31st MARCH 2024

	Notes	Group		Parent	
		2024 £	2023 £	2024 £	2023 £
Cash flows from operating activities					
Cash (absorbed)/generated from operations	15	(29,664)	(97,143)	(87,910)	(74,670)
Cash flows from investing activities					
Proceeds from sale of property		-	-	-	-
Net (decrease)/increase in cash and cash equivalents		(29,664)	(97,143)	(87,910)	(74,670)
Cash and cash equivalents as at 1st April 2023		173,717	270,860	118,047	192,717
Cash and cash equivalents as at 31st March 2024		<u>144,053</u>	<u>173,717</u>	<u>30,137</u>	<u>118,047</u>
Cash and cash equivalents consist of:					
Cash at Bank and in hand		<u>144,053</u>	<u>173,717</u>	<u>30,137</u>	<u>118,047</u>
			-		-

The notes on pages 11 to 19 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES**Statutory information**

Yoker Resource Centre (Group and Parent) is an unincorporated charity and is registered in Scotland. The registered office address (and principal place of business) is 10 Kelso Place, Glasgow, G14 0LL.

Basis of preparation and Statement of Compliance

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102 (effective January 2019), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The group meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in UK Sterling and rounded to the nearest whole pound.

Going Concern

The Trustees are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. The Yoker Resource Centre was awarded funding from the Glasgow City Council Glasgow Communities Fund to fund the Elderly Care Project between April 2023 and March 2026. Unfortunately, the amount awarded was less than had been applied for and leaves the Yoker Resource Centre with a shortfall in its budget. This has meant that the Resource Centre has had to utilise reserves to continue in operation. Following the resignation of the Finance and Administration Manager the decision was taken not to replace this post and also to close the Yoker Resource Centre building. This will reduce costs going forward and with the Elderly project rehoused within the Yoker Community Campus this will ensure that the current reserves are sufficient to allow the Charity to continue operations, albeit at a reduced level, for a period of 12 months from approving the financial statements. The Trustees therefore believe that it is still appropriate to prepare the accounts on a going concern basis.

Consolidated Accounts

In August 2005 the Yoker Resource Centre set up Yoker Community Campus Development Company Ltd. to take on the role of running the newly renovated Campus Building (formerly Yoker Neighbourhood Centre). On 1st July 2006 Yoker Community Campus Development Company commenced activities. The results of the Company have been consolidated on a line by line basis in the Group Statement of Financial Activities and the Group Statement of Financial Position.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (Cont.d)**Income from charitable activities**

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Other income

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably. Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies and investment management costs.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the remaining activities of the charity are inter-linked, therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

Tangible Fixed Assets

Property is stated at valuation, including renovation works and is depreciated at 2% per annum.

Vehicles are depreciated at 25% reducing balance per annum.

Fixtures and fittings are not capitalised but are written off in the year of purchase.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due. Debts outstanding at the year end between the parent and the subsidiary undertakings have been cancelled out against the corresponding creditor.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (Cont.d)**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. Credit balances outstanding at the year end between the parent and the subsidiary undertakings have been cancelled out against the corresponding debtors.

Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension Auto Enrolment

The Yoker Resource Centre Group continues to provide a pension scheme under the governments auto enrolment initiative. This scheme is a defined contribution scheme with the current levels of contribution being 5% for employees and 3% for employers. All premiums due have been paid in the year.

Judgements and estimates

In preparing the financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. The Trustees are satisfied that the accounting policies are appropriate and applied consistently.

Taxation

No taxation is provided for as all the income of the group's activities falls within the exemptions of sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010).

2 ANALYSIS OF INCOMING RESOURCES**Donations and Legacies Including Grants****Yoker Resource Centre inc Yoker Elderly & Disabled :**

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
GCC GCF Grant	-	57,596	57,596	54,853
Lottery Grant -Included Project	-	-	-	148,868
GCC Area Partnership Stonework	-	-	-	4,500
GCC Area Partnership Lighting	-	-	-	4,272
Age Scotland Keeping the Doors Open	-	-	-	1,500
Age Scotland Good Connections	-	-	-	209
Age Scotland Dementia Café	-	-	-	7,941
NHS Elderly Support	-	-	-	2,000
Generations Working Together	2,500	-	2,500	-
Donations	925	2,500	3,425	-
	<u>3,425</u>	<u>60,096</u>	<u>63,521</u>	<u>224,143</u>

Donations and Legacies (Parent)

	<u>3,425</u>	<u>60,096</u>	<u>63,521</u>	<u>224,143</u>
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NOTES TO THE FINANCIAL STATEMENTS (Contd.)

FOR THE YEAR ENDED 31 MARCH 2024

2 ANALYSIS OF INCOMING RESOURCES (Contd.)

Yoker Community Campus Development Company:

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
GCC GCF Grant	-	111,665	111,665	106,348
Lottery Grant - Platform Project	-	89,028	89,028	-
GCC Area Grants	-	9,740	9,740	-
NHS GG & Clyde Participatory Budgeting	-	-	-	20,000
GCVS Welcoming Spaces	-	-	-	11,000
GCVS Wellbeing Fund	-	-	-	8,019
GCVS Wellbeing Fund - Chance to Change	-	7,500	7,500	-
Scottish Government -Chance to Change	-	35,395	35,395	18,897
Donations and Legacies (Group)	3,425	313,424	316,849	388,407

Charitable Activities**Yoker Resource Centre**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Self Generated Income	59,432	-	59,432	40,006
Charitable Activities (Parent)	59,432	-	59,432	40,006

Adjustment

Consultancy fee charged by Parent to Campus	(7,000)	-	(7,000)	(8,000)
Yoker Community Campus Development Company:				
Self Generated Income	39,712	-	39,712	59,215
Charitable Activities (Group)	92,144	-	92,144	91,221

Other Income**Yoker Resource Centre**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Insurance receipt	-	-	-	1,960
Other Income (Parent)	-	-	-	1,960
Other Income (Group)	-	-	-	1,960

3 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Activities Directly Undertaken £	Support Costs £	2024 Total £	2023 Total £
Yoker Resource Centre	189,553	38,541	228,094	297,034
Yoker Community Campus Development Company	145,987	98,749	244,736	208,824
Group	335,540	137,290	472,830	505,858

Analysis of Support Costs

	Yoker Resource Centre Inc £	Yoker Community Campus £	2024 Total £	2023 Total £
Governance	3,200	1,800	5,000	4,835
Premises	30,103	88,708	118,811	101,420
Communication and IT	2,976	6,779	9,755	13,286
Printing and Postage	2,262	1,462	3,724	2,616
	38,541	98,749	137,290	122,157

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4 TRANSFERS BETWEEN FUNDS

	Transport Fee £	Hall Hire Fee £	Financial Admin Fee £	2024 Parent Total £	Campus Financial Admin Fee £	2024 Group Total £	2023 Group Total £
Unrestricted							
Yoker Resource - Elderly Project	400	1,344	3,000	4,744	7,000	11,744	38,987
Total	400	1,344	3,000	4,744	7,000	11,744	38,987
Yoker Campus						-	-
Total	400	1,344	3,000	4,744	7,000	11,744	38,987
Restricted							
DRC Youth Project	-	-	-	-	-	-	(8,250)
Yoker Resource	(400)	(1,344)	-	(1,744)	-	(1,744)	(13,737)
Lottery Project	-	-	(3,000)	(3,000)	-	(3,000)	(9,000)
Total	(400)	(1,344)	(3,000)	(4,744)	-	(4,744)	(30,987)
Yoker Campus			-	-	(7,000)	(7,000)	(8,000)
Total Group	(400)	(1,344)	(3,000)	(4,744)	(7,000)	(11,744)	(38,987)

5 SURPLUS FOR THE YEAR

The surplus of income over expenditure is stated after charging:

	2024		2023	
	Parent £	Group £	Parent £	Group £
Independent Examination	3,200	5,000	4,422	6,373
Depreciation	2,058	2,058	2,206	2,206
Loss on Disposal of Minibus	135	135	-	-

6 STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2024		2023	
	Parent £	Group £	Parent £	Group £
Salaries	112,347	208,440	140,512	225,507
Social Security Costs	3,557	10,960	6,612	13,104
Pension Costs	1,953	2,857	2,074	3,234
	117,857	222,257	149,198	241,845
Redundancy	-	-	-	7,182
	117,857	222,257	149,198	249,027

Redundancy costs paid during the year amounted to £Nil previous year £7,182 Yoker Community Campus Development Company reduction in staff following a failure to secure as much Glasgow Community Funding for 2023/24 as had been applied for..

During the year the Yoker Resource Centre Group operated a defined contribution pension scheme with the National Employment Savings Trust under the governments Auto Enrolment Initiative. The contributions paid were £2,857 (2023: £3,234) including £904 relating to the Yoker Community Campus (2023: £1,160).

The Trustees considered the key management personnel of the charity to be the Trustees, The Senior Officer, the Finance and Administration Manager, the Elderly Care Officer together with the Directors and Development Officer of the Yoker Community Campus Development Company.

The total employment benefits including employer pension contributions of the key management personnel for the year was £96,999 (2023: £95,680). This includes £36,088 related to Yoker Community Campus (2023: £35,698).

No employee received remuneration of more than £60,000 and no Trustee received any expenses or remuneration.

	2024		2023	
	Parent	Group	Parent	Group
The average monthly number of employees during the year:	<u>5</u>	<u>9</u>	<u>6</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

FOR THE YEAR ENDED 31 MARCH 2024

7 FIXED ASSETS

Group and Parent	Property £	Vehicles £	Total £
Cost / Valuation			
As at 1st April 2023	90,000	32,267	122,267
Additions	-	-	-
Disposals	-	(18,522)	(18,522)
As at 31st March 2024	90,000	13,745	103,745
Depreciation			
As at 1st April 2023	36,600	31,050	67,650
Disposals	-	(18,337)	(18,337)
Charge for year	1,800	258	2,058
As at 31st March 2024	38,400	12,971	51,371
NBV as at 31st March 2023	53,400	1,217	54,617
NBV as at 31st March 2024	51,600	774	52,374

Valuation of Property (Note 6)

The property was last revalued on 6 July 2006 by DM Hall chartered surveyors. In the opinion of the Trustees this value is still appropriate at the statement of financial position date.

8 DEBTORS

	Group		Parent	
	2024	2023	2024	2023
	£	£	£	£
Other Debtors	16,592	43,823	15,282	40,945

9 CREDITORS - Amounts falling due in less than one year:

	Group		Parent	
	2024	2023	2024	2023
	£	£	£	£
Other Creditors	4,642	5,825	6,246	5,677
Other Taxation and Social Security	3,206	3,221	1,077	2,067
Accruals and Deferred Income	38,004	32,107	13,411	23,665
	45,852	41,153	20,734	31,409

10 NET ASSETS ANALYSIS BY FUND**Net Assets at the 31 March 2024**

	Parent		Group		Total 2024	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	Parent	Group
	£	£	£	£	£	£
Fixed Assets	52,374	-	52,374	-	52,374	52,374
Current Assets	37,154	8,265	74,297	86,348	45,419	160,645
Current Liabilities	(14,219)	(6,515)	(18,040)	(27,812)	(20,734)	(45,852)
Total Fund Value	75,309	1,750	108,631	58,536	77,059	167,167

Net Assets at the 31 March 2023

	Parent		Group		Total 2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	Parent	Group
	£	£	£	£	£	£
Fixed Assets	54,617	-	54,617	-	54,617	54,617
Current Assets	61,659	97,333	105,836	111,704	158,992	217,540
Current Liabilities	(23,763)	(7,646)	(23,316)	(17,837)	(31,409)	(41,153)
Total Fund Value	92,513	89,687	137,137	93,867	182,200	231,004

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

FOR THE YEAR ENDED 31 MARCH 2024

11 FUNDS

Funds at the 31 March 2024

	As at 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfer Between Funds £	Intra Group Transfers £	Group As at 31.03.24 £
Unrestricted						
Yoker Resource Centre	92,513	55,857	(84,805)	4,744	7,000	75,309
Total Parent	92,513	55,857	(84,805)	4,744	7,000	75,309
Yoker Community Campus	44,624	39,712	(51,014)	-	-	33,322
Total Unrestricted Group	137,137	95,569	(135,819)	4,744	7,000	108,631
Restricted						
Yoker Resource Centre:-						
Glasgow Community Fund	-	57,596	(57,596)	-	-	-
Lottery	80,322	-	(77,322)	(3,000)	-	-
Age Scotland - Keeping The Doors Open	1,500	-	(1,500)	-	-	-
Age Scotland - About Dementia	7,865	-	(6,121)	(1,744)	-	-
Donation	-	2,500	(750)	-	-	1,750
Total Parent	89,687	60,096	(143,289)	(4,744)	-	1,750
Yoker Community Campus	4,180	253,328	(193,722)	-	(7,000)	56,786
Total Restricted Group	93,867	313,424	(337,011)	(4,744)	(7,000)	58,536
Total Group	231,004	408,993	(472,830)	-	-	167,167

11 FUNDS (continued)

Funds at the 31 March 2023

	As at 01.04.22 £	Incoming Resources £	Outgoing Resources £	Transfer Between Funds £	Intra Group Transfers £	As at 31.03.23 £
Unrestricted						
Yoker Resource Centre	91,307	33,966	(71,747)	30,987	8,000	92,513
DRC Youth Project	10,101	-	(10,101)	-	-	-
Total Parent	101,408	33,966	(81,848)	30,987	8,000	92,513
Yoker Community Campus Development Comp	38,776	59,215	(53,367)	-	-	44,624
Total Unrestricted Group	140,184	93,181	(135,215)	30,987	8,000	137,137
Restricted						
Yoker Resource Centre:-						
Glasgow Community Fund	-	54,853	(54,853)	-	-	-
Lottery	77,371	148,868	(136,917)	(9,000)	-	80,322
Job Retention - Fund	13,737	-	-	(13,737)	-	-
Glasgow City Council - Area Grant - Stonework	-	4,500	(4,500)	-	-	-
Glasgow City Council - Area Grant - Lighting	-	4,272	(4,272)	-	-	-
Age Scotland - Supporting Good Connections	-	209	(209)	-	-	-
Age Scotland - Keeping The Doors Open	-	1,500	-	-	-	1,500
Age Scotland - About Dementia	-	7,941	(76)	-	-	7,865
NHS GG - Yoker Recovery Project	-	2,000	(2,000)	-	-	-
DRC Youth Project - Corra Foundation	20,609	-	(12,359)	(8,250)	-	-
Total Parent	111,717	224,143	(215,186)	(30,987)	-	89,687
Yoker Community Campus Development Cor	3,373	164,264	(155,457)	-	(8,000)	4,180
Total Restricted Group	115,090	388,407	(370,643)	(30,987)	(8,000)	93,867
Total Group	255,274	481,588	(505,858)	-	-	231,004

Included in unrestricted funds are funds of £52,374 (2023: £54,617) representing tangible fixed assets used by the charity in its day to day operations.

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

FOR THE YEAR ENDED 31 MARCH 2024

11 FUNDS (continued)

Purpose of Funds

Restricted Funds	- represent grants and donations recieved from various sources where the grant body or donor has stipulated specific conditions of funding:- Glasgow Community Fund - Funds the Elderly Project, Age Scotland, NHS funded specific project work of the elderly project Lottery Funding funds the Included project Restricted Donation is a gift specifically to enable help and support to elderly and vulnerable. Area Grants were applied for for specific expenditure for the Resource Centre
Unrestricted Funds	- represent the free reserves of the charity which the Trustees are free to use in furthering the charities objectives.
Transfer between funds/ Intra Group Transfers	- represents payments made from restricted funds into unrestricted funds of the Yoker Resource Centre for the provision of services by Yoker Resource Centre to projects operated by the Yoker Resource Centre or its subsidiary Yoker Community Campus Development Company Ltd.

12 RELATED PARTY TRANSACTIONS

Yoker Community Campus Development Company is a subsidiary of the Yoker Resource Centre. During the year the Yoker Community Campus received £9,570 from the Yoker Resource Centre to cover the rent and shared costs of hosting the Included 2 Lottery Project (2023: £38,150 Included 2 Project). During the year the Yoker Resource Centre received £3,000 from the Yoker Community Campus as a contribution towards the cost of water rates for the Campus (2023: £3,000). The Yoker Resource Centre received a consultancy fee of £7,000 (2023: £8,000) for the provision of accountancy, Bookkeeping and payroll services from the Yoker Community Campus.

Glasgow Eco Trust

During the year the Yoker Resource Centre received £1,642 for bookkeeping, accounting and payroll services (2023: £1,773) from the Glasgow Eco Trust. [REDACTED] was the chairperson of The Yoker Resource Centre until he passed away in January 2024 and previously was the chairperson of the Glasgow Eco Trust until 14th December 2022. At the balance sheet date, the amount due from Glasgow Eco Trust was £1,200 (2023: £6,772).

North West Glasgow Voluntary Sector Network

During the year the Yoker Resource Centre received £6,200 for office accommodation within the Yoker Resource Centre (2023: £6,000) and received £1,300 for Bookkeeping and payroll services (2023: £1,000) from the Network. [REDACTED] was the Chairperson of the Yoker Resource Centre until he passed away in January 2024 and was the chairperson of the North West Glasgow Voluntary Sector Network until the 15th May 2022.

No Trustee received remuneration or reimbursed expenses during the year.

13 (A) STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023 (GROUP)

	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME			
Donations and Legacies	-	388,407	388,407
Charitable Activities	91,221	-	91,221
Other Income	1,960	-	1,960
Total Income	93,181	388,407	481,588
EXPENDITURE			
Raising Funds	424	11,780	12,204
Charitable Activities	134,791	358,863	493,654
Total Expenditure	135,215	370,643	505,858
Net Income /(expenditure)	(42,034)	17,764	(24,270)
Transfers between Funds	38,987	(38,987)	-
Net movement in funds	(3,047)	(21,223)	(24,270)
Reconciliation of funds			
Total Funds brought forward	140,184	115,090	255,274
Total Funds carried forward	137,137	93,867	231,004

NOTES TO THE FINANCIAL STATEMENTS (Contd.)

FOR THE YEAR ENDED 31 MARCH 2024

13 (B) STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023 (PARENT)

	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME			
Donations and Legacies	-	224,143	224,143
Charitable Activities	40,006	-	40,006
Other Income	1,960	-	1,960
Total Income	<u>41,966</u>	<u>224,143</u>	<u>266,109</u>
EXPENDITURE			
Raising Funds	-	-	-
Charitable Activities	81,848	215,186	297,034
Total Expenditure	<u>81,848</u>	<u>215,186</u>	<u>297,034</u>
Net Income /(expenditure)	(39,882)	8,957	(30,925)
Transfers between Funds	30,987	(30,987)	-
Net movement in funds	<u>(8,895)</u>	<u>(22,030)</u>	<u>(30,925)</u>
Reconciliation of funds			
Total Funds brought forward	101,408	111,717	213,125
Total Funds carried forward	<u>92,513</u>	<u>89,687</u>	<u>182,200</u>

Under Charities Statement of Recommended Practice (FRS102), comparatives for each class of funds are required for each line on the Statement of Financial Activities (SoFA). The notes above illustrates the SoFA for the year to 31st March 2023 for the group and the parent.

14 Analysis of changes in net debt

The charity has no debt during the year.

15 Cash generated from operations

	Group		Parent	
	2024 £	2023 £	2024 £	2023 £
(Deficit)/surplus for the year	(63,837)	(24,270)	(105,141)	(30,925)
Adjustments for:				
Depreciation of tangible fixed assets	2,058	2,206	2,058	2,206
Net book value of Minibus scrapped	185	-	185	-
Movement in working capital				
Decrease/(Increase) in debtors	27,231	(32,538)	25,663	(29,873)
Increase/(decrease) in creditors	4,699	(42,541)	(10,675)	(16,078)
Cash (absorbed by)/generated from operations	<u>(29,664)</u>	<u>(97,143)</u>	<u>(87,910)</u>	<u>(74,670)</u>