

REGISTERED COMPANY NUMBER: SC269796 (Scotland)  
REGISTERED CHARITY NUMBER: SC010344

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2025  
for  
Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited  
(A Company Limited by Guarantee)

Accountants Plus  
Chartered Certified Accountants  
Second Floor  
Airbles House  
270 Airbles Road  
Motherwell  
ML1 3AT

Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

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for the Year Ended 30 June 2025

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Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

Reference and Administrative Details  
for the Year Ended 30 June 2025

<b>TRUSTEES</b>	Ms E Bradley G A Houston
<b>REGISTERED OFFICE</b>	Muirfield 1a South Muirhead Road Seafar Cumbernauld G67 1AX
<b>REGISTERED COMPANY NUMBER</b>	SC269796 (Scotland)
<b>REGISTERED CHARITY NUMBER</b>	SC010344
<b>INDEPENDENT EXAMINER</b>	Accountants Plus Chartered Certified Accountants Second Floor Airbles House 270 Airbles Road Motherwell ML1 3AT
<b>BANKERS</b>	Santander 40-42 Teviot Walk Cumbernauld G67 1NG
<b>SOLICITORS</b>	Burness 120 Bothwell Street Glasgow G2 7JL

**Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited**

**Report of the Trustees  
for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects and its principal activities are:

- (a) To advance education of and provide care for children under school age including:
  - (i) Providing a safe educational environment to enable children to reach their full potential; and
  - (ii) Working jointly with local residents within the community in order to facilitate the objects set out above.
- (b) To promote equality and diversity by eliminating discriminatory practice in the care and education of children.

**Public benefit**

The charity constitutes a public benefit entity as defined by FRS102.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Our purpose built nursery with adjoining premises for our out of school care allows us to provide early learning and childcare for 34 school age children. We provide early learning and childcare for up to 9 babies to 2 years in the Caterpillar Room, up to 10 2 - 3 year olds in the Ladybird Room and 24 children aged 3 - 5 in the Butterfly Room am or pm.

**FINANCIAL REVIEW**

**Financial position**

The results for the year with accompanying notes are set out on pages 6 to 15.

Income in 2025 increased to £458,172 from £451,608 in 2024. Expenditure in 2025 increased to £467,685 from £439,591 in 2024. As a result there was a deficit of £9,513 in 2025 compared to a surplus of £12,017 in 2024.

**Reserves policy**

The Trustees have determined that the appropriate level of free reserves is £225,000, equivalent to approximately six months of operating expenditure.

At the year end, the charity held free reserves of £200,000. This is slightly below the target level but is considered appropriate given current financial risks. The Trustees will monitor this position during the forthcoming year.

Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

Report of the Trustees  
for the Year Ended 30 June 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 24 June 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Trustees Board. Under the requirements of the Memorandum and Articles of Association the members of the Trustees Board and Management Committee are subject to retirement by rotation.

**Organisational structure**

The management committee meets on a regular basis with formal and ad hoc meetings when necessary. The Head of Centre continues to have responsibility for the day to day operational management supported by the Depute Head of the Centre, senior staff and Board of Directors.

**Induction and training of new trustees**

Trustees and management committee members are familiar with the practical work of the nursery and out of school care and training is undertaken to support their role. Management training has been provided by Peninsula in keeping with Employment Law.

**Related parties**

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. At a national level the nursery supports and links with North Lanarkshire Council and the Head of Centre and deputes attend a variety of meetings in respect of Children and Young Peoples Forums.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees and Management Committee members in conjunction with Business Gateway have highlighted training to compliment the service they provide. Internal control risks are minimised by the implementation of procedure for authorisation for all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of staff, students, trainees, volunteers, children, parent/carers and visitors to the nursery.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 March 2026 and signed on its behalf by:

Ms E Bradley - Trustee

*E. Bradley*

Independent Examiner's Report to the Trustees of  
Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

I report on the accounts for the year ended 30 June 2025 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Fiona Struthers*

Fiona Struthers  
The Institute of Chartered Accountants of Scotland

Accountants Plus  
Chartered Certified Accountants  
Second Floor  
Airbles House  
270 Airbles Road  
Motherwell  
ML1 3AT

Date: 10<sup>th</sup> March 2026

**Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited**

**Statement of Financial Activities  
for the Year Ended 30 June 2025**

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable Activities		457,287	449,219
Other trading activities	2	-	1,524
Investment income	3	885	865
<b>Total</b>		<b>458,172</b>	<b>451,608</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		467,685	439,591
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,513)</b>	<b>12,017</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		209,574	197,557
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>200,061</b>	<b>209,574</b>

The notes form part of these financial statements

Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

Balance Sheet  
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	1,292	2,270
<b>CURRENT ASSETS</b>			
Debtors	9	47,545	18,011
Cash at bank and in hand		152,406	191,429
		<u>199,951</u>	<u>209,440</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,182)	(2,136)
<b>NET CURRENT ASSETS</b>		<u>198,769</u>	<u>207,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>200,061</u>	<u>209,574</u>
<b>NET ASSETS</b>		<u>200,061</u>	<u>209,574</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>200,061</u>	<u>209,574</u>
<b>TOTAL FUNDS</b>		<u>200,061</u>	<u>209,574</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

Balance Sheet - continued  
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2026 and were signed on its behalf by:

E Bradley - Trustee

*E. Bradley*

The notes form part of these financial statements.

Notes to the Financial Statements  
for the Year Ended 30 June 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 15 years
Motor vehicles	- Straight line over 20 years
Computer equipment	- Straight line over 15 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	-	1,524

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	885	865

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	1,918	1,611

5. TRUSTEES' REMUNERATION AND BENEFITS

The Head of Centre is remunerated under the terms of their employment with the Nursery as provided for in the Memorandum and Articles of Association. During the year ended 30 June 2025 payments, including employer's national insurance contributions, of £46,635 (2024: £46,321) were made. No other director received any remuneration during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

**6. STAFF COSTS**

	30.6.25	30.6.24
	£	£
Wages and salaries	391,071	357,386
Social security costs	22,418	19,234
Other pension costs	6,524	5,335
	<u>420,013</u>	<u>381,955</u>

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Nursery & aftercare	13	13
Management & administration	2	2
Support staff	2	2
	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable Activities	449,219
Other trading activities	1,524
Investment income	865
<b>Total</b>	<u>451,608</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>439,591</u>
<b>NET INCOME</b>	12,017
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	197,557
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>209,574</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2024	20,041	15,827	15,917	51,785
Additions	370	-	570	940
At 30 June 2025	20,411	15,827	16,487	52,725
<b>DEPRECIATION</b>				
At 1 July 2024	18,147	15,827	15,541	49,515
Charge for year	1,421	-	497	1,918
At 30 June 2025	19,568	15,827	16,038	51,433
<b>NET BOOK VALUE</b>				
At 30 June 2025	843	-	449	1,292
At 30 June 2024	1,894	-	376	2,270

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Trade debtors	6,603	12,753
Other debtors	40,942	5,258
	47,545	18,011

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Deferred income	299	456
Accrued expenses	883	1,680
	1,182	2,136

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

**11. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	209,574	(9,513)	200,061
<b>TOTAL FUNDS</b>	<u>209,574</u>	<u>(9,513)</u>	<u>200,061</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	458,172	(467,685)	(9,513)
<b>TOTAL FUNDS</b>	<u>458,172</u>	<u>(467,685)</u>	<u>(9,513)</u>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	197,557	12,017	209,574
<b>TOTAL FUNDS</b>	<u>197,557</u>	<u>12,017</u>	<u>209,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	451,608	(439,591)	12,017
<b>TOTAL FUNDS</b>	<u>451,608</u>	<u>(439,591)</u>	<u>12,017</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	197,557	2,504	200,061
<b>TOTAL FUNDS</b>	<u>197,557</u>	<u>2,504</u>	<u>200,061</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	909,780	(907,276)	2,504
<b>TOTAL FUNDS</b>	<u>909,780</u>	<u>(907,276)</u>	<u>2,504</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

**Cumbernauld & Kilsyth Nursery And Out Of  
School Care Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	-	1,524
<b>Investment income</b>		
Deposit account interest	885	865
<b>Charitable activities</b>		
Fee income	457,287	449,219
<b>Total incoming resources</b>	<b>458,172</b>	<b>451,608</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	391,071	357,386
Social security	22,418	19,234
Pensions	6,524	5,335
Other staff costs	2,155	4,737
Play equipment & materials	17,997	26,181
Provisions	9,315	10,499
Vehicle running costs	1,903	1,034
Rent	9,091	7,390
Admin costs	3,435	4,263
Other direct costs	274	361
Fixtures and fittings	1,421	1,304
Computer equipment	497	307
	<b>466,101</b>	<b>438,031</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,584	1,560
<b>Total resources expended</b>	<b>467,685</b>	<b>439,591</b>
<b>Net (expenditure)/income</b>	<b>(9,513)</b>	<b>12,017</b>

This page does not form part of the statutory financial statements