

## APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	6	4	24		5	4	25

## Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

Thomson Charitable Trust
SC 010317
Lindsays LLP
10 Blackfriars Street
PERTH
Postcode PH1 5NS

## Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Retired 13 November 2025	Deed of Trust
2			Trustees
3			Trustees
4		Retired 13 November 2025	Trustees
5			Trustees
6			Trustees
7			Trustees
8		Appointed 25 June 2024	Trustees
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

Type of governing document

Deed of Trust by [REDACTED] dated 23 June 1975 and subsequent dates and registered in the Books of Council and Session on 12 September 1975.

Trustee recruitment and appointment

Trustees are appointed by existing Trustees taking account of their view of the suitability of any new Trustee given the principles encompassed in the Founding Documents and the background and skills of any new Trustee relative to the skill base of the existing Trustees. The Secretaries provide the induction process for new Trustees. Trustees drawn from the local community are now appointed for a fixed term, normally 4 years. Trustees who are members of the Thomson Family normally serve for 3 years.

The founding documents stipulate that there shall be at no time less than five Trustees to include, where possible, a member of the Thomson family.

## Objectives and activities

Charitable purposes

The Trustees in the sole discretion to apply the income or capital of the Trust to charitable institutions, societies, objects and/or indigent person including causes that would benefit charitable purposes connected with education, music or any sphere of the arts.

Summary of the main activities in relation to these objects

The Trustees meet twice per year to consider all matters of Trust business including the donation programme. In addition to any routine administrative matters dealt with at these meetings, the Trustees may be consulted where appropriate for decisions or for information. The Chairman and the secretaries communicate on a regular basis throughout the year on matters of Trust administration and on appeals as they are received.

## APPENDIX 1

## Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trustees continued to honour existing commitments and to support local charitable institutions and societies including those associated with education, music and the arts. At the year-end, the charity had committed to one grant that was contingent on conditions being met by the beneficiaries. The total committed grant at the year-end was as follows:

TWK UK - £40,000

## Financial review

Brief statement of the charity's policy on reserves

The funds of the Trust originate from original and subsequent capital donations together with the growth in value of the investments and the periodic accrual of revenue. The Trustees have adopted a policy of not encroaching upon capital in making charitable donations, generally seeking to ensure that all charitable donations and expenditure are met out of revenue year on year, but in this regard may pledge support to be funded from future income streams. Where this occurs and the commitment is unconditional, the grant is shown as expenditure in the year the pledge is made, resulting in an apparent overspend of revenue on that year.

Details of any deficit

£14,540 – this is due to the proceeds from sales of investments being considerably lower than last year as well as a slight increase in grants and donations. Trustees monitor cash flow and will review investment strategies to maintain their established approach to managing income and expenditure.

Donated facilities and services (if any)


None



**Other optional information****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	
Position (e.g. Chair)	

CHAIR

DATC

22/12/25

Thomson Charitable Trust

SC 010317



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	06	04	24		05	04	25

**Section A Statement of receipts and payments**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	82,373				82,373	82,603
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>A1 Sub total</b>	<b>82,373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82,373</b>	<b>82,603</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	27,430				27,430	88,209
<b>A2 Sub total</b>	<b>27,430</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,430</b>	<b>88,209</b>
<b>Total receipts</b>	<b>109,802</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,802</b>	<b>170,812</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	22,900				22,900	21,809
Payments relating directly to charitable activities	3,286				3,286	3,286
Grants and donations	83,725				83,725	78,119
Governance costs:					-	
Audit / independent examination	1,201				1,201	1,092
Preparation of annual accounts					-	
Legal costs	13,144				13,144	13,144
Other	86				86	97
<b>A3 Sub total</b>	<b>124,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>124,343</b>	<b>117,547</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>124,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>124,343</b>	<b>117,547</b>
<b>Net (payments) / receipts</b>	<b>(14,540)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,540)</b>	<b>53,265</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>(Deficit) / surplus for year</b>	<b>(14,540)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,540)</b>	<b>53,265</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	134,148				134,148	80,883
	(Deficit) / surplus shown on receipts and payments account	(14,540)				(14,540)	83,265
	Cash and bank balances at end of year	119,608				119,608	134,148
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Portfolio held by Rathbones	Unrestricted	2,819,064	3,149,913
		Total	2,819,064	3,149,913

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total			

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Independent Examiner	Unrestricted	1,320	1,201
	Investment Management	Unrestricted	5,249	5,693
		Total	6,569	6,894

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities	TWK UK	Unrestricted	40,000	5,000
	Blairgowrie Tennis Club	Unrestricted		5,000
	Fossway, St Serfs and Devonside Church	Unrestricted		000
	Scone Old People's Welfare	Unrestricted		10,600
		Total	40,000	

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of approval

22/12/25



## Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The funds of the Trust originate from original and subsequent capital donations together with the growth in value of the investments and the periodic accrual of revenue. The Trustees have adopted a policy of not encroaching upon capital in making charitable donations, generally seeking to ensure that all charitable donations and expenditure is met out of revenue year on year, but in this regard may pledge support to be funded from future income streams. Where this occurs and the commitment is unconditional the grant is shown as expenditure in the year the pledge is made resulting in an apparent overspend of revenue in that year.

## C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Grant to help fund repairs to the church building	Fossoway St Serf's and Devonside Church		5,000.00
Grant to funds costs of a child in Kinship care, Isabella, to attend her trumpet lessons	Kinship Care Midlothian SCIO		500.00
Grant to help fund Project Trust gap year trip	Alice Davidson		400.00
Grant re Green Shoots Centre	Aberdalgie and Forteviot Church of Scotland		6,000.00
Grant for the year 24/25 to support PKAVS Carers Choir	PKAVS		5,000.00
Grant to help fund the provision of free English language lessons	ESOL PERTH		2,500.00
Annual donation (Nov 2023)	Scone Old People's Welfare Council		600.00
Grant to help fund Step by Step Walking Group Project	Cruse Scotland Bereavement Support		250.00
Grant towards costs of resurfacing etc of tennis courts	Kinnoull Tennis Club SCIO		5,000.00
Grant towards costs of Alyth Youth Partnership/Perthshire Brass' summer 2024 trip to Aschaffenburg	Alyth Youth Partnership SCIO		2,000.00
Grant towards cost of trek to Mount Everest base camp with the Headway Group, planned for Nov 2024	Neil Duncan Menzies		500.00
Annual donation	Perth Chamber Music Society		1,816.00
Annual donation	Scone Old People's Welfare Council		700.00
Annual donation	Crossroads (P&K) Care Attendant Scheme		1,650.00
Annual donation	Perthshire Musical (Comm) Festival Assoc.		1,100.00
Annual donation	Salvation Army		1,320.00
Annual donation	Perth Festival of the Arts		12,000.00
Annual donation to Christmas Goodwill Scheme	PKAVS Christmas Goodwill Scheme		1,320.00
Annual donation	Ochil Tower School, Auchterarder		800.00
Annual donation	Perth Society for Support of the Indigent		1,320.00
Grant to help fund participation on a Project Trust trip to India in 2025	Jaime Cleall-Harding		500.00
1st tranche of support to TWK/Osiligi Charity Project to help fund completion and fit out of a new community learning facility in the Maasai Community of Olepolos	Osiligi Charity Projects		25,000.00
Grant to support their work with vulnerable pensioners resident in Perth	Generating Opportunity CIC		1,000.00
Donation to help fund an extension to provide additional storage at the Community Hub	Kettins Community Hub		1,000.00
Donation to help fund the Cateran Pioneer Project over the next 3 years (Feb 2025 - Jan 2028)	The Cateran Ecomuseum Ltd		2,000.00
Annual Donation	Perth & Kinross Music Foundation		1,000.00
Annual donation to help fund participation of young Perth based musicians to take part through NYOS Pathways Scheme	National Youth Orchestras of Scotland		950.00
Grant to support the production of "Anything Goes, the Musical" at Perth Theatre from 8-12 April 2025	Perth Amateur Operatic Society		2,500.00
Total			83,725.00

## APPENDIX 2

## C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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## C3b Trustee remuneration - details

Authority under which paid	£
N/A	

## C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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## C4b Trustee expenses - details

	Number of trustees	£
N/A		

## C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Partner in Lindsay's	Secretarial and Management Fees	16,430	NIL

## C6 Other information

At the year-end, the charity had committed to one grant that was contingent on conditions being met by the beneficiaries. The total committed grants at the year end totalled £40,000.
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# Thomson Charitable Trust

## Report of the Independent Examiner to the Trustees of Thomson Charitable Trust

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I report on the financial statements of the charity for the year ended 5 April 2025.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

### Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

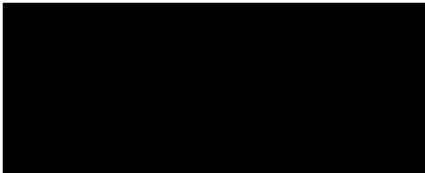
### Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Partner  
For and on behalf of Henderson Loggie LLP  
Chartered Accountants  
The Vision Building  
20 Greenmarket  
Dundee  
DD1 4QB

2025