

Highlands and Islands Music and Dance Festival
Unaudited Financial Statements
31 July 2024

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Highlands and Islands Music and Dance Festival

Financial Statements

Year ended 31 July 2024

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Highlands and Islands Music and Dance Festival

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

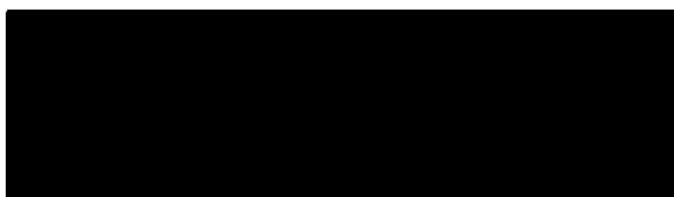
Reference and administrative details

Registered charity name Highlands and Islands Music and Dance Festival

Charity registration number SC010287

Principal office Hillview
24 McKelvie Road
Oban
Argyll
PA34 4GB

The trustees



Independent examiner [Redacted] of R A Clement Associates C.A.
5 Argyll Square
Oban
Argyll
PA34 4AZ

Structure, governance and management

The Highlands and Islands Music and Dance Festival is a charitable unincorporated organisation and the purposes and administration arrangements are as set out in our Constitution.

Trustee recruitment and appointment

All of the Trustees are appointed or re-appointed at the Annual General Meeting.

Objectives and activities

The purpose as recorded in the Constitution is to promote and further develop the traditional and historical arts of the Highlands and Islands music and dance and to enhance their appeal to the local community and to tourists in the region.

The main activity in relation to the above is the annual Highlands and Islands Music and Dance Festival which is held in Oban, Argyll on or about the first weekend in May.

Highlands and Islands Music and Dance Festival

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Achievements and performance

Our purpose is to promote traditional and modern music and dance in the highlands and islands of Scotland.

2024 marked out 40th Anniversary and this year we held our festival in 2 sections. A Saturday in March for highland dancing and a weekend in May for piping, dancing (highland and modern), fiddle and accordion and a very successful schools day.

Our dancing programme again included hosting 2 events of national importance. The Scottish area finals (the only team dancing competition in the world) and the Scottish choreography challenge. Both again attracted entrants from all over Scotland and we were able to meet demand from dancing schools and provide an extra choreography afternoon session.

All competitions were well received and supported and we appreciate the support given to us by way of grants, donations and sponsors.

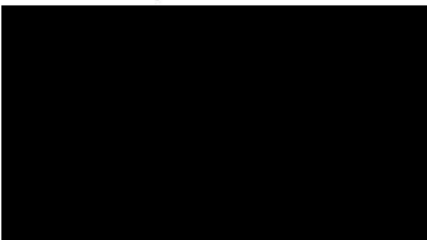
Given the success of this years events, the committee are hopeful that we will be able to host a festival again in 2025 and we are already planning what format this might take.

Financial review

Reserves policy

Any reserves are held towards the running costs of future festivals

The trustees' annual report was approved on 3-9-22 and signed on behalf of the board of trustees by:



Highlands and Islands Music and Dance Festival

Independent Examiner's Report to the Trustees of Highlands and Islands Music and Dance Festival

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Highlands and Islands Music and Dance Festival ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).


Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Highlands and Islands Music and Dance Festival

Receipts & payments account

Year ended 31 July 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	13,535	13,535	11,494
Charitable activities	5	15,764	15,764	12,301
Other trading activities	6	–	–	378
Total income		<u>29,299</u>	<u>29,299</u>	<u>24,173</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>30,306</u>	<u>30,306</u>	<u>23,278</u>
Total expenditure		<u>30,306</u>	<u>30,306</u>	<u>23,278</u>
Net (expenditure)/income and net movement in funds		<u>(1,007)</u>	<u>(1,007)</u>	<u>895</u>
Reconciliation of funds				
Total funds brought forward		15,138	15,138	14,243
Total funds carried forward		<u>14,131</u>	<u>14,131</u>	<u>15,138</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on page Error! Bookmark not defined. form part of these financial statements.

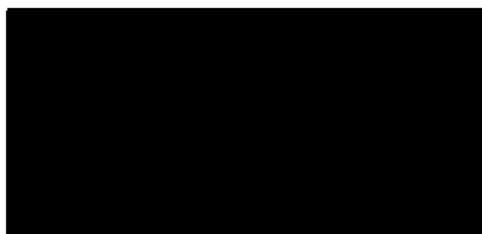
Highlands and Islands Music and Dance Festival

Statement of Balances

31 July 2024

	2024 £	2023 £
Bank Accounts		
Opening bank balance	15,138	14,243
Receipts	29,299	24,173
Payments	(30,306)	(23,378)
Total assets less current liabilities	<u>14,131</u>	<u>15,138</u>
 Liabilities at year end		
Ordinary creditors	420	390

These financial statements were approved by the board of trustees and authorised for issue on 3-9-24, and are signed on behalf of the board by:



The notes on page Error! Bookmark not defined. form part of these financial statements.

Highlands and Islands Music and Dance Festival

Management Information

Year ended 31 July 2024

The following pages do not form part of the financial statements.

Highlands and Islands Music and Dance Festival

Detailed Statement of Financial Activities

Year ended 31 July 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants receivable	13,530	11,494
	<u>13,535</u>	<u>11,494</u>
Charitable activities		
Hall admissions	6,626	6,438
Entry fees	8,437	5,537
Other income	706	326
	<u>15,769</u>	<u>12,301</u>
Other trading activities		
Fundraising events	—	378
	<u>—</u>	<u>—</u>
Total income	<u>29,299</u>	<u>24,173</u>
Expenditure		
Expenditure on charitable activities		
Prizes	(6,337)	(7,787)
Equipment hire/purchase	(1,753)	(456)
Hall hire	(3,642)	(3,390)
Dance flooring	(4,270)	—
Stewarding	—	(752)
Adjudicators fees & expenses	(9,252)	(8,104)
Accountancy	(390)	(348)
Website hosting	(460)	(345)
Other office costs	(491)	(217)
Other costs	(3,711)	(1,879)
	<u>(30,306)</u>	<u>(23,278)</u>
Total expenditure	<u>(30,306)</u>	<u>(23,278)</u>
Net (expenditure)/income	<u>(1,007)</u>	<u>895</u>

Highlands and Islands Music and Dance Festival

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Cash prizes, medals & certificates	(6,337)	(7,787)
Equipment hire/purchase	(1,753)	(456)
Competition Halls	(3,642)	(3,390)
Stewarding	—	(752)
Adjudicators fees & expenses	(9,252)	(8,104)
Website hosting	(460)	(345)
Printing & stationery	(491)	(217)
Other costs	(3,711)	(1,879)
	<u>(29,916)</u>	<u>(22,930)</u>
Governance costs		
Governance costs - accountancy fees	(390)	(348)
	<u>—</u>	<u>—</u>
Expenditure on charitable activities	<u><u>(30,306)</u></u>	<u><u>(23,278)</u></u>
