

Coatbridge Old Monkland

Parish Church of Scotland

For the year ending 31st December 2024

Income	Expenditure	Balance
£	£	£
10,000	8,000	2,000
10,000	8,000	2,000
10,000	8,000	2,000
10,000	8,000	2,000

RECEIPTS AND PAYMENTS ACCOUNTS

Received of the Minister of the Gospel
for the year ending 31st December 2024
Congregation No: 171099
Charity No: SC010236

Reference and Administrative Information

Charity Name: Coatbridge Old Monkland Parish Church of Scotland

Charity Registration Number: SC010236

Congregation Reference No: 171099

Contact Address: 162d Kirkshaws Road
Coatbridge
ML5 5AR

Trustees



Principal Office-bearers

Minister: Vacant

Interim Moderator:



Session Clerk:

Church Treasurer:

Independent Examiner



Bankers

Bank of Scotland,
The Quadrant Centre
Coatbridge
ML5 3EF

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (or Deed of Constitution (Unitary Form)).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets six times a year is responsible for spiritual affairs within the church, as well as all financial and property matters. Sub committees are set up as required.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

A Sunday service is held each Sunday at 10am in the church hall. The children's organisations meeting in the Church are the Rainbows and Brownies.

The community activities within the Church include an AA meeting, Dancing Club & Thursday Club.

We linked with Calder Parish Church in 2012 and we have a good working partnership with each other with joint services held periodically. Joint services have also been held with all the churches in Coatbridge.

Trustees' Annual Report (cont)
Year ended 31 December 2024

Achievements and Performance

During the year the Rainbows & Brownies met in the hall.

Collections continued to be made for a local foodbank. Collections were also made for Christian Aid.

No activities were carried out relating to the National Stewardship Programme.

Financial Review

The principal source of regular income is from our weekly offerings which were **0.735% higher** than 2023.

In the current year it is very important that regular income levels be increased if possible. Expenditure such as heating, repairs, ministry funds etc do not reduce because we are in vacancy.

This years expenditure has increased by **1.564%** due mainly to an increase in general costs. The payment of the ministries and mission contribution is remitted monthly by Standing Order and was paid in full.

Reserves Policy

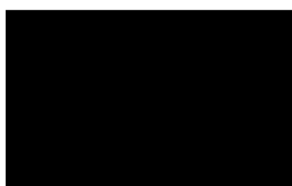
It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of **£2,226** which represents about 1 month of expenditure. The Trustees have been advised about this,

Trustees' Annual Report (cont)
Year ended 31 December 2024

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date 19/3/25

Old Monkland Parish Church
SC010236

Independent Examiner's Report to the Trustees of Old Monkland Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 20/3/25

Old Monkland Parish Church
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
<u>Receipts</u>	Note	£	£	£	£	£
Donations	3	30,830	830	0	31,660	29,755
Legacies		0	0	0	0	0
Activities for Generating Funds			0	0		0
Bank & Deposit interest		14	28	0	42	80
Investment income		879	0	0	879	781
		31,723	858	0	32,581	30,616
Rental of premises		2,430	0	0	2,430	3,141
Grants		0	0	0	0	0
Receipts from General Trustees		2,370	0	0	2,370	0
Other Receipts		215	0	0	215	230
Aviva						0
<u>Total Receipts</u>		36,738	858	0	37,596	33,987
<u>Payments</u>	4					
Costs of generating funds		138	0	0	138	126
Charitable activities		45,446	961	0	46,407	43,898
Governance costs			0	0		0
<u>Total Payments</u>		45,584	961	0	46,545	44,024
Surplus/Deficit of Receipts over Payments for the year before transfers		-8,846	-103	0	-8,949	-10,037
Transfers		4,774	-4,774	0	0	0
Surplus/Deficit of Receipts over Payments for the year		-4,072	-4,877	0	-8,949	-10,037

Old Monkland Parish Church**Statement of Balances****As at 31 December 2024**

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
	£	£	£	£	£
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	6,298	5,029	0	11,327	21,364
<u>Movement in year:</u>					
Surplus/deficit of Receipts over Payments for the year	-4,072	-4,877	0	-8,949	-10,037
Bank & deposit balances carried forward	<u>2,226</u>	<u>152</u>	<u>0</u>	<u>2,378</u>	<u>11,327</u>
 <u>Investments at market value</u>					
Market value at 31 December 2023	<u>41,534</u>	<u>0</u>	<u>0</u>	<u>41,534</u>	<u>37,953</u>
 <u>Assets</u>					
Gift Aid Receivable	<u>1,332</u>		<u>0</u>	<u>1,332</u>	<u>1,470</u>
Calder Parish Church share locum fees/expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 <u>Liabilities</u>					
Locum fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Kirk Session on and on behalf of the Kirk Session

Old Monkland Parish Church

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the year, no trustee received any payment for services.

2 Movements in Funds

	At 1 January 2024	Receipts	Payments	Transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted funds					
Mystery Hunters	96	1	0	-97	0
Badminton Fund	105	0	105		0
General Fund	4,803	36,724	44,764	5,461	2,224
Suspense Account	585	7	0	-590	2
Ways and Means Fund	489	6	495	0	0
Thrift Shop	220	0	220	0	0
	6,298	36,738	45,584	0	2,226
Restricted funds					
Flower Fund	280	830	961	0	149
Roof Fund	4,749	28	0	-4,774	3
	5,029	858	961	0	152
Total funds	11,327	37,596	46,545	0	2,378

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Roof Fund: This is a fund to finance roof repairs. The church building was sold in 2023 and the funds were transferred to the General account.

Purposes of Unrestricted Funds

Mystery Hunters: A fund to assist in teaching children.

Badminton Fund: A fund to assist the running of a badminton club.

General Fund Account: A fund to control the income and expenditure of the Church.

Suspense Account: A fund to assist the treasurer.

Ways and Means Fund: A fund where income is raised for the Church by running special events.

Old Monkland Parish Church**Notes to the Accounts****Cont'd**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	3,566	0	0	3,566	4,011
Gift Aid Donations	16,453	0	0	16,453	16,387
Tax Recovered on Gift Aid Donations	4,870	0	0	4,870	4,308
Ordinary Offerings (Open Plate)	1,833	0	0	1,833	1,335
Other Offerings, Donations etc	4,108	830	0	4,938	3,714
Refunds	0			0	0
	30,830	830	0	31,660	29,755
4 Analysis of Payments					
Costs of generating funds					
Offering envelopes	138	0	0	138	126
Charitable activities					
Ministries & Mission allocation	13,800	0	0	13,800	11,762
Presbytery dues	811	0	0	811	734
Pulpit supply	475	0	0	475	0
Other staffing costs	2,795	0	0	2,795	2,600
Fabric repairs & maintenance	6,663	0	0	6,663	6,081
Heat and light	6,416	0	0	6,416	5,027
Insurance	1,235	0	0	1,235	4,434
Organ & music	260	0	0	260	246
Other expenses	12,991	961	0	13,952	13,014
	45,446	961	0	46,407	43,898
Governance costs					
Independent examiner's fees		0	0		0

Old Monkland Parish Church
Notes to the Accounts
Cont'd

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

	2024	2023
	£	£
6. Collections for Third Parties		
DEC Earthquake Appeal		460
Ukraine Appeal		0
Christian Aid	216	105
Morocco Appeal		300
Coatbridge Food Bank		253
	<u>216</u>	<u>1,118</u>

Old Monkland Parish Church
Notes to the Accounts
Cont'd

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

<u>Temporary Funds</u>	2024	2023
	£	£
Balance B/Fwd	37,285	
Debit Balances held at 31 December		-218.38
		-3.03
Debit Interest		
Interest Written Off		221.41
Sale of Property		45,000
Property Costs	-2,617.00	-2,194
Law Dept Fees		-5,450
Outlays		-50
Debit Interest		20.60
Credit Balance as at 31.12.24	<u>34,668</u>	<u>37,285.40</u>

Consolidated Fabric Fund

	2024
Revenue Interest	1872
Admin Costs	-88
	<u>1784</u>
Balance as at 31.12.24	