

Scottish charity number: SC010198
Congregation number: 231414

Killin & Ardeonaig Parish Church of Scotland

Annual Report and Financial Statements
Year ended 31 December 2024

Killin & Ardeonaig Parish Church of Scotland

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Killin & Ardeonaig Parish Church of Scotland

Report of the Trustees for the year ended 31 December 2024

The Trustees present the annual report and accounts for Killin & Ardeonaig Parish Church of Scotland for the year ended 31 December 2024.

Reference and administrative information

Charity name: Killin & Ardeonaig Parish Church of Scotland
Charity registration number: SC010198
Congregation number: 231414
Church address: Main Street
Killin
FK21 8TN

Contact address:



Bankers: Bank of Scotland (Callander), PO Box 1000, BX2 1LB

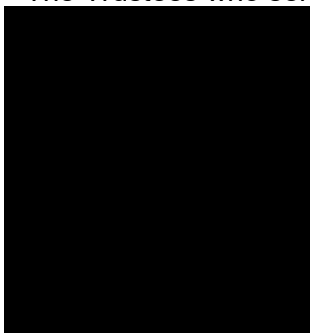
Constitution and governance

Killin & Ardeonaig Parish Church is a Church of Scotland congregation established under the unitary form of constitution.

The Elders serving on the Kirk Session are the trustees of the charity and have been chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is responsible for the recruitment, appointment, induction and training of new trustees, when required.

The Kirk Session met seven times during the year, with meetings considering both the practical and spiritual matters of the church. Routine business is dealt with by circulation of papers.

The Trustees who served during the year were as follows:



Interim Moderator
Session Clerk
Treasurer

(resigned April 2024)

Day to day oversight for financial matters is delegated to the Treasurer, working with the Session Clerk.

The title deeds of the church and manse are held by the General Trustees of the Church of Scotland.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Killin & Ardeonaig Parish Church is an active church with worship being at the centre of its activities. Services are held each Sunday at 10am with communion being celebrated on the second Sunday of each month. Café church is held on the third Sunday of the month and continues to benefit from the internal reorientation of the church as part of the Forward in Faith project. Informal opportunities for fellowship take place throughout the year.

Killin & Ardeonaig Parish Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Achievements and performance

Weekly services are guided and delivered by a worship team from among the congregation and led by one of the elders. The monthly programme of services includes communion led by [REDACTED], the Interim Moderator, café church and a service prepared by [REDACTED] but led by an elder. Remaining Sundays are elder prepared and led.

A Sunday School is held when leaders are available with forward notice being given to the congregation.

Easter services included a sunrise service at the head of the loch. A Christmas Eve service was held at 6.30pm where a choir from the Killin Primary School took part. There was a large congregation that included many people from the village.

Gifts were distributed to older, bereaved or ill members of the community during the Christmas period.

Bibles were presented to P7 children leaving Killin Primary School whose parents allowed the presentation.

The Forward in Faith project continues to be at RIBA Stage 3. The planning department finally concluded we did not need planning permission for our plans revised on their advice. However, we did need to obtain Listed Building Consent. This was granted in November.

Future plans

To continue to provide Sunday services with worship, teaching and fellowship for the congregation and to which all are welcome.

To continue to promote Forward in Faith as a way for the church to be a beacon of hope, light and life in the community.

To seek funding to allow Forward in Faith to move to RIBA Stage 4, building warrant and associated work.

To seek ways to fulfil the vision of the church. The church's vision is:

We aim to be a Christ centred family:

- Bible based in our discipleship
- Together in our worship
- Caring in our community
- Serving with our God given gifts

Financial review

Principal sources of funding

The Church is primarily funded by church members through their offerings and the Gift Aid thereon.

Results for the year

The Accounts for the year are set out on pages 5 to 9. The Receipts and Payments Account on page 5 shows a deficit on unrestricted funds of £3,571 (2023: surplus of £14,207). There is a large deficit on restricted funds this year caused by an accounting adjustment to correct our consolidated fabric funds by removing them from the accounts and adding them as an appendix instead. This has no financial impact on the funds available for use by the church.

Total funds carried forward are £33,529 (2023: £37,100) plus £28,713 held in the Consolidated Fabric Fund (2023: £26,705).

Killin & Ardeonaig Parish Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Financial review (continued)

Reserves

It is the policy of the church to maintain unrestricted funds of approximately six months 'normal' expenditure. This allows sufficient funds to enable the ongoing work of the Church to be maintained. Per the Statement of Balances on page 6, the general fund at 31 December 2024 amounted to £33,529 (2023: £37,100) which meets this policy.

Major repairs to the church are necessary and are included in the Forward in Faith project. The cost of these will not be funded from annual income and fundraising will be necessary. Therefore, the Trustees consider the current level of reserves to be appropriate.

Signed on behalf of the Trustees on 3 March 2025.

A large black rectangular box redacting the signature of the Session Clerk.

Session Clerk

Killin & Ardeonaig Parish Church of Scotland

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

I report on the accounts of the church for the period ended 31 December 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Director

Cornerstone Accounting Ltd
Chartered Accountants

11 Erngath Road
Bo'ness
EH51 9DP

Date: 5 March 2025

Killin & Ardeonaig Parish Church of Scotland

Receipts and Payments Account

For the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total £	Unrestricted fund £	Restricted funds £	2023 Total £
Receipts							
Gift aid donations		26,032	-	26,032	13,754	-	13,754
Gift aid recovered		7,621	-	7,621	7,492	-	7,492
Freewill offering envelopes		1,926	-	1,926	2,193	-	2,193
Open plate		2,565	-	2,565	3,202	-	3,202
Other donations	2	1,019	140	1,159	142	448	590
Legacies		1,361	-	1,361	-	-	-
Fundraising income		921	-	921	1,224	-	1,224
Weddings and funeral income		1,100	-	1,100	100	-	100
Hall rental income		4,528	-	4,528	5,360	-	5,360
Investment income		1,138	-	1,138	649	975	1,624
Total receipts		48,211	140	48,351	34,116	1,423	35,539
Payments							
Cost of raising funds		50	-	50	50	-	50
Giving to Grow contribution		3,621	-	3,621	2,681	-	2,681
Presbytery dues		445	-	445	399	-	399
Minister/interim moderator's expenses		219	-	219	670	-	670
Pulpit supply		652	-	652	1,179	-	1,179
Forward in Faith costs		6,878	-	6,878	-	-	-
Organisation costs		128	-	128	64	-	64
Catering costs		206	-	206	90	-	90
Training and mission costs		205	-	205	180	-	180
Fabric repairs and maintenance		4,347	-	4,347	3,991	-	3,991
Community rooms costs		258	-	258	-	-	-
Manse expenses (including council tax)		3,527	-	3,527	1,570	-	1,570
Investments purchased		21,570	-	21,570	-	-	-
Insurance		1,813	-	1,813	1,765	-	1,765
Heat and light		3,489	-	3,489	3,068	-	3,068
Cleaning		2,093	-	2,093	1,734	-	1,734
IT and website costs		1,154	-	1,154	1,331	-	1,331
Licenses		190	-	190	321	-	321
Special collections		-	440	440	-	432	432
Donations and gifts		367	-	367	185	-	185
Independent examination fee		500	-	500	600	-	600
Sundry expenses		37	-	37	31	-	31
Removal of CFF balance from church accounts		-	26,705	26,705	-	-	-
Total payments		51,749	27,145	78,894	19,909	432	20,341
Surplus/(deficit) for the year before transfers		(3,538)	(27,005)	(30,543)	14,207	991	15,198
Transfers		(33)	33	-	-	-	-
Surplus/(deficit) for the year after transfers		(3,571)	(26,972)	(30,543)	14,207	991	15,198
Total funds brought forward		37,100	26,972	64,072	22,893	25,981	48,874
Total funds carried forward		33,529	-	33,529	37,100	26,972	64,072

The notes on pages 7 to 9 form part of these financial statements.

Killin & Ardeonaig Parish Church of Scotland

Statement of Balances

As at 31 December 2024

	Opening balance £	2024 Surplus for year £	Closing balance £	Opening balance £	2023 Surplus for year £	Closing balance £
Bank and cash						
Church current account	25,541	6,544	32,085	11,741	13,800	25,541
COSIT deposit fund - general	11,395	(10,556)	839	10,993	402	11,395
COSIT deposit fund - fabric	26,705	(26,705)	-	25,730	975	26,705
Guild funds	194	(33)	161	237	(43)	194
Sunday School funds	74	-	74	72	2	74
Benevolent funds	163	207	370	101	62	163
Total assets	64,072	(30,543)	33,529	48,874	15,198	64,072
Represented by:						
Unrestricted fund		3	33,529			37,100
Restricted funds		4	-			26,972
			33,529			64,072
Investments at Market Value						
Church of Scotland Investors Trust Growth Fund						
Benevolent Fund (2,089 units (2023: 2,062))			13,328			12,021
General Fund (953 units (2023: nil))			6,080			-
Church of Scotland Investors Trust Income Fund						
General Fund (1,465 units (2023: nil))			16,203			-
			35,611			12,021
Statement of assets						
Manse expenses refund due - Killin Church			-			567
Gift aid due			460			229
			460			796
Statement of liabilities						
Independent examination fee			600			600
Supplier payments due			2,516			-
Special collections to be disbursed			-			267
Cleaning costs outstanding			-			151
			3,116			1,018

The financial statements on pages 5 to 9 were approved by the Trustees on 3 March 2025 and signed on their behalf by the undernoted:

Session Clerk

Treasurer

Killin & Ardeonaig Parish Church of Scotland

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis. All voluntary income, income from tax recoveries on Gift Aid and bank interest is accounted for when received. Expenditure is recognised when paid.

Receipts and payments account

For the purpose of the receipts and payments account as shown on page 5, funds are defined as

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds. Some unrestricted funds have been defined as Designated funds by the Trustees where they have been ringfenced for a specific

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Donations and collections for third parties

In the year, Special Collections were taken up from the congregation for the following:

	2024	2023
	£	£
Strathcarron Hospice	120	-
Siobhan's Trust	20	91
Retirement collection for Cathie Reid	-	285
Mary's Meals	-	72
	<u>140</u>	<u>448</u>

3. Unrestricted funds

	Balance at				Balance at
	01.01.24	Receipts	Payments	Transfers	31.12.24
	£	£	£	£	£
General fund	36,669	47,379	(51,091)	(33)	32,924
Designated Guild fund	194	145	(178)	-	161
Designated Sunday School fund	74	-	-	-	74
Designated Benevolent fund	163	687	(480)	-	370
Total unrestricted funds	<u>37,100</u>	<u>48,211</u>	<u>(51,749)</u>	<u>(33)</u>	<u>33,529</u>

Explanation of funds

The General Fund represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Designated Guild Fund represents ringfenced income and expenditure managed by the Guild for charitable purposes.

The Designated Sunday School Fund represents ringfenced income and expenditure managed by the Guild for charitable purposes.

The Designated Benevolent Fund represents ringfenced income and expenditure managed for the benefit of the local community.

Killin & Ardeonaig Parish Church of Scotland

Notes to the financial statements

For the year ended 31 December 2024

4. Restricted funds

	Balance at 01.01.24	Receipts	Payments	Transfers	Balance at 31.12.24
	£	£	£	£	£
Special collections fund	267	140	(440)	33	-
Fabric fund	26,705	-	(26,705)	-	-
Total restricted funds	26,972	140	(27,145)	33	-

Explanation of funds

The *Special Collections fund* represents donations collected to donate to other charitable organisations.

The *Fabric fund* represents funds held by the Church of Scotland which can only be utilised for expenditure on the building.

5. Transactions with Trustees and related parties

During the year, no Trustees received remuneration for their services.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of ministers' stipends and employer's contributions for national insurance, pensions and housing and loan funds. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

Total donations by Trustees in the year was £7,927 (2023: £8,044).

6. Volunteer time

The Church relies heavily on the contribution of significant volunteer time for the delivery of its programme of activities. This has not been quantified for the purposes of these accounts.

Killin & Ardeonaig Parish Church of Scotland

Notes to the financial statements

For the year ended 31 December 2024

Appendix 1

Funds held on behalf of the congregation by the Church of Scotland General Trustees

Consolidated Fabric Fund

	2024	2023
	£	£
Capital account		
Market value of balances at 31 December	26,190	25,481
Revenue account		
Opening balance at 1 January	1,224	249
Income from:		
Growth fund	280	-
Income fund	351	-
Deposit fund	716	989
Revenue interest	75	15
Administration costs	(123)	(29)
Closing balance at 31 December	2,523	1,224

The Church can apply to drawdown these funds for expenditure on fabric by submitting a claim to the General Trustees.