

Maxwell Memorial Hall, Terregles

Scottish Charity No – SCO10065

Annual Report and Financial Statements

For the year ended 28 February 2026

Trustees Annual Report

For the year ended 28 February 2026

The trustees have pleasure in presenting their report together with the financial statements for the year ended 28 February 2026.

Reference and Administrative Information

Charity Name:- Maxwell Memorial Hall, Terregles

Charity Registration Number:- SCO10065

Contact Address:- The Treasurer

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Trustees:

George King

Patrick Cherry

Muir Hunter

Management Committee:

Russell Williamson

Shirley Parker

Ann Walsh

Gary Peacock

Sheila Clingan

Roy Henderson

Margaret Laurie

Principal Office-bearers

Chair:- Russell Williamson

Treasurer:- Russell Williamson

Secretary:- Ann Walsh

Independent Examiner

Susan Howes FCCA

Fellow Chartered Certified Accountant

Ellisford

Kirkcudbright

DG6 4TB

Bankers

TSB SSCC

TSB PO Box 373

Leeds

LS14 9GQ

Structure, Governance and Management

Constitution/Governing Document

Maxwell Memorial Hall, Terregles has been a registered charity since 1918. It is administered in accordance with the Deed of Trust, 1906, and the Management Committee Constitution which was updated in 2010.

Recruitment and Appointment of Trustees

Maxwell Memorial Hall was, in 1906, gifted in perpetuity for use as a parish hall by Mrs Lucy Lloyd as a memorial to her husband Captain Alfred Peter Constable Maxwell of Terregles. Trustees appointed in the deed of trust to hold the land or property on behalf of the trust. The Trustees are non beneficiaries of the Trust as individuals, but act in a fiduciary capacity only and are unpaid volunteers and have no personal financial interest in the Trust or the Trust Funds.

In accordance with the deed a Management Committee were appointed to manage the day to day running and maintenance of the hall on behalf of the Trustees. The Management Committee of Maxwell Memorial Hall has its own bank account to manage the running of the hall and the fundraising to achieve this. They are recruited and voted onto the Management Committee at the Annual General Meeting.

Objectives and Activities

To promote active citizenship within the parish of Terregles and surrounding areas and to provide safe and secure facilities in the interest of social welfare for recreational, leisure, social and educational activities, and such other activities that may be deemed acceptable to the committee.

To maintain and manage the hall for furtherance of the above activities.

The committee shall not be political, sectarian, or discriminatory in its practice.

The committee shall have power, with the trustees' approval, to affiliate to other organisations with similar objectives.

Activities

Terregles Community Council meetings, Terregles SWI meetings, Badminton games being used by local families, Family functions, Weddings, Dumfries & Nithsdale Pony Club Meetings & Events, Annual Terregles Flower Show, Dumfries & Galloway Burns Association, Craft Club, Private hires. Church Xmas Mince Pies & Coffee, Church Big Breakfast, Hall Committee Fundraising Events - Christmas Coffee Morning & Annual Burns Supper.

Financial Review

Our main source of income is from the fundraising events, planned and provided by the Management Committee, along with the hall rentals to various groups and private rentals.

Reserves Policy

Funds are held in trust by the Trustees. The Management Committee's remit includes raising funds for the day to day management requirements of the hall. Any large development/maintenance needs are subject to specific fundraising and grant applications.

Plans for Future Period

The Management Committee and Trustees have managed to acquire grant funding over recent years to upgrade the hall to a good standard. For the immediate future, fundraising and events are planned in line with covering the running costs of the hall, increasing community involvement and ensuring adequate funding for any future maintenance issues for the hall.

As Chair, I thank the Trustees/Management Committee for their hard work and commitment over the last year.

Approved by the Trustees/Management Committee and signed on their behalf.

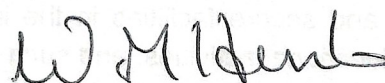
Russell Williamson

Chair of Management Committee



Muir Hunter

Trustee



Date: 27th May 2026

Date: 27th May 2026

**Independent Examiner's Report to the Trustees of Maxwell Memorial Hall, Terregles
Charity number SC010065**

I report on the accounts of the charity for the year ended 28 February 2026 which are set out on the attached 2 pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
- have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Howes FCCA
Fellow Chartered Certified Accountant
Ellisford, Kirkcudbright, DG6 4TB

Date: 20 May 2026

MAXWELL MEMORIAL HALL TERREGLES
Scottish Registered Charity No SC010065

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2026

	<u>£</u>	<u>2026</u>	<u>£</u>	<u>2025</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total Funds</u>
	<u>funds</u>	<u>Funds</u>	<u>Funds</u>	
<u>Receipts</u>				
<u>Rental Income</u>				
Hall Rents	1,725.75		1,725.75	1,735.00
<u>Fund raising</u>				
Events	2,139.40		2,139.40	2,801.60
Bar	563.60		563.60	573.00
Raffle	224.00		224.00	199.00
<u>Investment Income</u>				
Dividend Income	241.00		241.00	184.73
<u>Other</u>				
Nicholson Trust	190.00		190.00	190.00
Terregles CC		250.00	250.00	298.00
General donations	26.00		26.00	0.00
Realise part gain on investments			0.00	0.00
TOTAL RECEIPTS	5,109.75	250.00	5,359.75	5,981.33
<u>Payments</u>				
<u>Fund raising</u>				
Events	1,578.09		1,578.09	1,577.70
Bar	269.46		269.46	267.85
Raffle			0.00	0.00
Donations			0.00	0.00
<u>Running costs</u>				
Heat and Light	1,845.71		1,845.71	1,198.67
Insurance	866.64		866.64	835.86
Property repairs	1,016.76		1,016.76	461.46
Printing & stationery			0.00	0.00
Sundry Expenses	50.87	250.00	300.87	0.00
Licence Fee			0.00	0.00
<u>Governance costs</u>				
Accountancy	125.00		125.00	125.00
TOTAL EXPENDITURE	5,752.53	250.00	6,002.53	4,466.54
Surplus for the year	-642.78	0.00	-642.78	1,514.79

MAXWELL MEMORIAL HALL TERREGLES
Scottish Registered Charity No SC010065

STATEMENT OF BALANCES

FOR THE YEAR ENDED 28TH FEBRUARY 2026

	<u>2026</u>	<u>2026</u>	<u>2025</u>	<u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Assets				
Investments - At cost		20,500.00		20,500.00
Bank and cash in Hand				
Opening Balances	5,758.24		4,243.45	
Surplus/Deficit for the year	<u>-642.78</u>	5,115.46	<u>1,541.79</u>	5,785.24
Closing Balances		<u>25,615.46</u>		<u>26,285.24</u>
Reserves				
General Funds		5,115.46 Note 1		5,758.24
Restricted Funds		0.00 Note 2		0.00
Investments - At cost		20,500.00 Note 3		20,500.00
Closing Balances		<u>25,615.46</u>		<u>26,258.24</u>

Notes

1 General Funds are unrestricted funds

2 Restricted funds include grants and donations received to be used for specific costs

3 Market value of investments at 28 February 2026 was £49,934.12
Market value of investments at 28 February 2025 was £40,084.75
The investments are treated as unrestricted funds

Approved by the Trustees and signed on their behalf

Name
Date

W M Iden
24/5/2026