



SHARPE MEMORIAL CHURCH OF THE NAZARENE

**Report of the Trustees and
Financial Statements
for the year ended 30 September 2024**

REGISTERED CHARITY NUMBER: SC010058

Passionate about God | Passionate about People

SHARPE MEMORIAL CHURCH OF THE NAZARENE
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
for the year ended 30 September 2024

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SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES

for the year ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Sharpe Memorial Church of the Nazarene (also known as Glasgow East Nazarene)

Registered Charity number

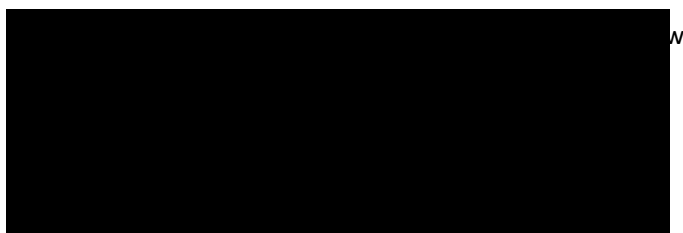
SC010058 (Registered with the Office of the Scottish Charity Regulator)

Principal address

12-14 Burgher Street
Parkhead
Glasgow
G31 4TB

Trustees

The trustees who served during the period under review were:



During the year, [REDACTED] resigned as Joint Lead [REDACTED] was appointed as sole Lead Pastor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Scottish Charitable Incorporated Organisation (SCIO). It was formed on 26 April 2012 and took over the undertaking of the unincorporated association, Sharpe Memorial Church of the Nazarene, on 1 June 2012.

The church, founded in 1906, is a congregation of the international Church of the Nazarene and is guided in structure, governance and practice by the 'Manual' of the denomination. Each local congregation in the denomination is autonomous in all respects of governance and financial responsibility.

Recruitment and appointment of new trustees

Appointment of new trustees is by election at the Annual General Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church seeks to create a healthy and supportive environment, community, and program in which members, attenders and friends of the church can grow and flourish in their personal, social, and spiritual life. While the church maintains and celebrates Christian values, ethos and practice, all the regular activities of the church are open to all members of the public irrespective of religion/belief, race/ethnicity, gender/sexual orientation, disability or age.

The constitutional aims and objectives of the church are defined locally as:

- the advancement of the Christian faith, in particular through public worship, the preaching of the Bible, the administration of the sacraments, supporting ministries that are apostolic in faith and practice, and encouraging holy living, Christian fellowship and service to others;
- the prevention or relief of poverty by engaging in activities that advance the care, feeding, clothing, shelter, equality and justice of the poor, oppressed and marginalised, particularly in, but not limited to, the east end of Glasgow; and
- the advancement of education, particularly in respect of biblical principles and ethics.

This is expressed and captured in the daily life and rhythm of the church in the following ways:

Strapline: Passionate about God! Passionate about People!

Four Strategic Directions: Engaging With God
Building Relationships
Empowering People
Becoming Peacemakers

Five Core Values: Hospitality
Authenticity
Compassion
Justice
Service

Significant activities

The activities of the church seek to fulfil our purpose, aims and objectives by “**Supporting Progression**” towards **integration, inclusion, aspiration and participation**. We aim to:

1. **Affirm** the individual and their family;
2. **Connect** them with a supportive and positive church community and other similar groups;
3. Supporting them to **Build** their personal, social and spiritual life; and
4. **Cooperate** to enhance personal contribution to and participation in the life of church, community and society.

Ministry Reach

The Trustees are thankful for the wide variety of ministries and activities within our church, and are thankful to every person who helps, leads, and attends. We have a number of expressions of ministry and service, reaching a wide regular weekly constituency of a different people. This is split between the regular worshipping communities (Sunday at Parkhead Nazarene and The Charter, plus the Recovery Church) and those who we reach during the week in a multitude of ways.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

OBJECTIVES AND ACTIVITIES *continued*

Vision and Priorities

The three priorities identified in our strategy are as follows: **Prayer** (our starting point as God sends us out into His world), **Active Discipleship** (how God prepares and shapes us like Jesus to be sent out), **Plant** (the way in which we give expression to God's love and Kingdom in new ways and places). While we see these as priorities, we also recognise that they form a very familiar pattern in the life of Jesus, which we represent in the following way:



PRAYER: This is priority number ONE. Prayer should be the most normal and natural part of our lives as followers of Jesus, and as our life together as a church. It is our spiritual “life breath” and we want to teach, model and explore the deeper life of prayer. We realise that God is leading us into some big, important and frankly challenging areas of ministry and vision, and we cannot do so without being invested in prayer. Simply put, there are things we cannot do on our own or together unless we have been in prayer. So, we want to increasingly become a PRAYING PEOPLE.

ACTIVE DISCIPLESHIP or “THE JESUS SHAPED LIFE”: We have noticed that the word discipleship can be understood in many different ways (some of them limited) and so we want to be clear on what we mean by it. When we think of discipleship, we mean allowing God to shape our lives and our living into the shape of Jesus – what he does, thinks, says, prioritises – The “Jesus Shaped Life”. We also mean that we learn better by doing, not just hearing what we should do – hence the word “active” discipleship. How can we be shaped together by doing the kind of things that Jesus did and still wants to do through His Church? This is a shift in our model of discipleship, which has traditionally been through verbal teaching and talking. While that is still important, we want to invest more intentionally in learning actively. So, we want to increasingly become a JESUS SHAPED AND JESUS SHAPING PEOPLE.

GO or PLANT: We have already agreed as a church that we want to focus on planting new communities of faith in new places. We envisage a network of worshipping, discipling, outreaching communities of faith (churches) that seek to bring God's transforming love into new areas. We have already planted the Recovery Church and The Charter, but we are asking God where else and what else might He have for us as we move outwards as a Church. However, we also want to encourage one another to consider how we plant and

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

implant God's love wherever we are from one day to the next. We are sent by God into the world to reflect and express a different way of living that is good, grace-filled, hope-filled and faith-filled. We are prepared for this through Active discipleship and becoming Jesus Shaped People – but we still need to go and do!

As part of our focus on these priorities, the Church Board structure has been organised into teams that can take responsibility for these key areas while simultaneously covering some other essential responsibilities. The Church Board is now made up of five teams as follows:

- i) **Management and Admin** (Legal, Finance, Property, Corporate Governance, HR, etc)
- ii) **Discipleship** (including Prayer)
- iii) **Evangelism and Community Outreach**
- iv) **The Charter**
- v) **Church Planting**

We hope that organising in this way will help us realise the vision we have for the future.

LEAD PASTOR REPORT

by Rev Shelley Kenny

This has been one of the toughest years for a while in terms of ministry, with [REDACTED] stepping back from leadership in January and the loss of [REDACTED] in April, it was a tough beginning to the year and a huge change in terms of ministry team leadership. It is important to note specifically how thankful I am for [REDACTED] leadership and support even since stepping back from his official role. It was a complete joy and privilege to serve alongside him and I have really felt the impact of not having his co-pastor leadership. I am so thankful that [REDACTED] and the girls are still very much present in the church and they have been a huge encouragement to me over the year.

At the same time, I have felt the loss of [REDACTED]. Such wisdom and grace all rolled into one man. It was not until Wes passed that I fully understood the impact of his tremendous support, and we have missed him massively from the team this year.

God, in his unending provision, was already preparing new leaders to step into key roles. We have witnessed this not only within the ministry team but also across the wider church, as some of our faithful leaders began to step into new groups, and lead in new ways. I am grateful for [REDACTED], for their faithful leadership through many transitions and in the midst of their own grief. They have helped steady the ship with their constant stability and they have pointed to Jesus throughout it all.

At the same time, we have been so thankful for two new staff members. [REDACTED] came onto the team at the beginning of the year and [REDACTED] joined just a few months later. These two have such a heart for what we are doing in the East End and a heart for Jesus, and they have quickly settled in. They have had to adapt and learn swiftly because of the circumstances in which they were arriving, but they have handled it so well and have been an amazing addition to the church. We have been blessed by them this year.

This report will focus both on Parkhead and the Charter as this year we have had a keen focus on linking both churches, deepening relationships and sharing resources. As a result of this focus, much of what we have done this year has been rolled out in both places, with a particular emphasis for each location. This has been great for strengthening the identity of the Charter and giving greater connection to the wider church for newer members. Our primary focus in both places has been discipleship, recognising the great need for a closer walk with Jesus as the priority to foster genuine community.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

God has been so good to us. We have grown as a church, physically and spiritually. We have kept a focus on prayer and seen many answers throughout the year as people have experienced the transforming power of God at work in their lives. In May, we specifically took part in 24/7 prayer at the Charter, led by [REDACTED] and a team from churches around the East End. This was a great focus for us, and we saw amazing unity between the churches as we made sure our community was covered with prayer for every hour of the week. We had many people from the community come in to pray during the time and a huge range of ages who gave time to pray together. It was inspiring and heartwarming to think of how God was being worshipped in that small space that used to be a pub. Thank you to the team who called us to pray and organised it to make it happen.

We had men's and women's weekends take place at Gowanbank this year and both groups testified to it being a significant time of growth and fellowship. We also had a huge number (54) attend our church holiday, Northbreak, in the summer. We are so grateful to the teams for organising and for the speakers facilitating such special times together. These events are so significant in growing in our relationship with God but also in strengthening our relationships as Church so that there is such genuine love between us.

As a Pastor within the Nazarene denomination there are some responsibilities I have for our District church. As such I continued to be involved in the developing of new pastors and leaders and so I attended the Ministry Exploration Centre in Manchester in September. This is always a privilege to be involved in, and I am considering how to continue to release and give opportunity for those gifted in certain areas to lead within our church. As part of this, I met three times with a group of people who we recognise as having potential for speaking and leading in new ways. As a result, they have led prayer groups, taught bible studies, led worship and training days, and preached both at Parkhead and the Charter. It has been so good to give space for others to lead in new ways and develop their gifts.

What I will say, in closing, is this - God is faithful! We reflect on this every year and every year it should, rightly, be our main focus. We have seen incredible things happen this year despite the challenges we have been facing: beautiful testimonies of transformation, many baptisms, people committing to the church, and ministries reaching out into our communities. Each of these is an example of God's grace at work in and through the commitment of servant leaders.

I am really excited for what God will do this year as we continue to draw close to Him and allow Him to be at work in our lives. When I think about our church present in these communities, it makes me think of the light of Christ shining brightly and giving light to those still walking in darkness. I pray that this year we will let our light shine so brightly that people will see what we do and glorify our Father in heaven. (Matthew 5:16)

MINISTRIES

(a) Community ministries

- **The Charter Café**

We have three cafes which run weekly at the Charter - Wednesday and Friday Cafes run from 10.30am until 2.00pm, with the Saturday Café running from 10.15am to 12 noon. The latter serves those who attend the Tollcross Park Parkrun event, but is also open to the community, whilst the Wednesday and Friday Cafes are community focussed. These cafes are very much the soft mission front of the Charter, enabling us to contact a cross section of the local community. Our numbers vary from the quite quiet to the very busy, but we always seem to go through plenty of scones and soup. The cafes present great opportunity to get to know people. To talk through some of the issues they face or simply lend a listening ear to people's stories.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

MINISTRIES *continued*

(a) Community ministries *continued*

We are blessed to have opportunities to share our faith, to pray with people, and to be able to invite people along to church - some still express surprise that what looks like a pub is actually a church! We are thankful to the all the volunteers who are involved with the cafes, from getting the supplies in, making the food, serving with a smile or simply chatting to people. We see various groups using the Cafe as a safe space - Bethany Christian Trust, GamH, SACRO, various walking groups, etc. We are thankful that the Holy Spirit, the Charter building and the volunteers combine to make the cafes a safe, welcoming and loving place to come to, and a pointer to the safe refuge Jesus offers. It has been good to have members of the ministry team as regulars at the cafe, and this has proved helpful in many ways. Some of our volunteers use the cafe as a training environment for community work through Bethany Christian Trust.

- **Recovery church** Recovery church has been a real blessing in the past 12 months and has continued to grow, and we have seen many people respond to the call to follow Jesus. The highlight of the recovery church in the past year has been the involvement of others from the church who have shared testimony, led responses and have joined the prayer team. Some have been part of the church for 60 years, and others 6 months. This Church is led by Associate pastors [REDACTED].
- **Asylum Seeker and Refugee Project.** In response to the changes we see in the community with an increasing number of Asylum Seekers and Refugees, this project is run in partnership with local organisations to respond to the needs of social isolation, English Language and Advice services identified within the Asylum and Refugee Community.
- **Bridge to freedom.**
Bridge to Freedom is a Christ based twelve step recovery program for people who are seeking a new way of life by being honest, open minded and willing. The course runs for 1 year & the groups aimed at people who need recovery or looking to maintain recovery. We have light lunch provided by the church then go into the group work on Monday afternoons. We offer additional one to one support and individual prayer.
- **Park Run Café**
This café is run at the Charter every Saturday morning to offer those taking part in the Tollcross Park "Park Run" a chance to socialise and have a post run chat and tea/coffee.
- **ReSET**
ReSet was our fitness and wellbeing with Fun, Fitness, Food and Fellowship being our model. It was aimed at parents and children in the local community. To gain access to a free light-hearted and fun fitness class (with our own [REDACTED]) with food and fellowship afterwards. It ran from January - June 2024. ReSet originally started in the summer of 2023 and from that we merged ReSet with an Alpha course which successfully ran from November 2023 until the end of January 2024

(b) Children and Youth ministries

- **Parent and Toddlers (Age 0-3)** provides a weekly space for supporting parents, structured play for children, and activities for parents and children to bond together. The Friday Toddler group continues to be a hub for many babies, preschoolers, mums, dads and carers. We average between 50 and 70 adults each week, so the space is very well used! Links with the Breastfeeding Network are strong and ongoing and the group is advertised Glasgow wide by NHS Health Visitors. The GEN team has also grown and we have gained volunteers from our own church and even one from a south side church. They are an extremely dedicated group and we are so grateful for all the ways they work to welcome so many people each week. Our ethos is very much a God-willed group rather than just a good-willed group and through care giving, relationship building and continually pointing to who we are as a church, our prayer is that seeds of Jesus' welcome to all are being sown.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

MINISTRIES *continued*

- *Kids Club* This year has been another tiring but rewarding year at Parkhead Nazarene Kids club. We currently have 42 children on our register, with around 20 attending each week. We enjoy games, bible stories, crafts, and snacks. This year we have worked through series on Moses and Joseph. Although it can sometimes be difficult to get everyone listening, we often find the crafts allow us to have the opportunity to really chat and have a laugh with the children. Thank you to each of the team who faithfully give up part of their Wednesday night to serve the children in our community. We are a small team of eight leaders, but we are strong as we have grown together through trusting each other and in our willingness to serve. This year was particularly difficult for the team with the passing of [REDACTED] in September. Gillian was a devoted member of our Kids club team and had a real heart for the children who came each week. We miss her dearly but rejoice that she is with her Saviour.
- *Sunday School* offers a weekly fun discipleship program for children age 5-12. We currently have 73 children in our Sunday school & creche and we consistently see up to 40 children each week. In recent weeks we have welcomed a number of new families to our Sunday school and have enjoyed getting to know them. The children meet in 4 separate groups (split by age) for their own time of fun & teaching. They enjoy stories, crafts, games & snacks! We are anticipating Sunday School camp will be on again this summer, so keep an eye out for more information about that. A highlight of our year is always the Nativity and it was a pleasure to have so many children wanting to take part this year and having to find parts for them all.
- *YP (Young people)* is a weekly discipleship program for young people (12-18 year olds). YP meets each Sunday evening and carries out a varied programme of events focussed round fun and fellowship.
- *Youth Football* program in the local community. This is an informal activity based on detached outreach work in specific areas of the community where small pitches or grass areas can be utilised for playing with local young people.

(c) Senior Adults (Age 50+)

- *Friends Together* welcomes people of all ages but focuses on the senior adult age group. It creates a space for social interaction, Christian worship and spiritual direction.

(d) Women

- *Coffee & Chat* meets weekly as a supportive community for women, allowing them to raise and deal with specific issues faced by those in attendance. It includes breakfast, conversation, prayer and reflection.

(e) Worship and Discipleship:

- *Sunday Worship* including music, prayer, preaching/teaching, Sunday School, crèche (at Both Parkhead Nazarene and The Charter)
- *Weekly Life Groups* to explore faith, prayer and the bible and to create small groups of belonging, spiritual growth and pastoral care.
- *Adult Sunday School* for those keen to develop and deepen their understanding of bible, faith, theology, the church, spirituality etc.
- *ALPHA* introduces the Christian Faith within the context of a meal, a talk and discussion groups.
- *Prayer* points are provided throughout the week at various times and locations including Prayer Walks in the community.
- *Pastoral Care* is offered through life groups, lay pastoral team and clergy and is accessible the community as well as church members.

(f) Other:

- *Dedications, Baptisms, Weddings and Funerals.* The Church regularly provides these services to both church members and the local community.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

- *Use of Halls.* The church continues to engage in community activities allowing the premises to be used for groups such as PARC, Cocaine Anonymous, Narcotics Anonymous, Overeaters Anonymous, SHH Dance, Play busters, Geezabreak, Social Work, NHS and other community organisations.

PARTNERSHIPS

Partnerships are important for us as a congregation and so we are also thankful for our connections and work with the **Bethany Christian Trust**. Bethany owns a number of flats in the Parkhead area, which have provided new homes for some of our own people. [REDACTED] role within Bethany that connects us directly with the ongoing housing support project. There are plans for more flats and more partnership. We also partner with Bethany in running a “Care Van” in Parkhead every Friday providing refreshments and food and caring contact to the local community.

We continue to partner with **Peaced Together**, an arts-based project that seeks to minister into the lives of women who have experienced Trauma in their lives. We continue to seek to bring new skills, experience and programs into the church that can help us minister more effectively in some of the complex areas of life. We believe that partnership with other groups is part of our unity in Christ, and we are thankful for the opportunity to do so.

FINANCIAL REVIEW

Giving and Finance

The Church has been blessed in these last years with committed and faithful giving. As a Church, we are of the opinion that regular personal giving (tithes and offerings) is first and foremost about worshipping, thanking and trusting God. It is part of our life as followers of Jesus. However, we are also thankful that the Church can continue to expand its ministry because of generous giving.

We review our finances every month to make sure we are using the funds appropriately and accounting for them transparently. We also take time to assess giving, especially when we are launching new projects “in faith”. This is largely due to people moving their giving online or by Standing Order, which also stabilises giving. We are thankful to the commitment of our members and attenders in this regard.

Principal funding sources

Funding of the church activities and programmes is through the regular and gift-aided giving of the church members and adherents. Some additional denominational support may be given from time to time. The church also contributes to the work of the church in its national and international operations. The trustees contribute to the governance of the church without financial reward. Reimbursement may be claimed for receipted expenses. These are all reflected in the accounts. Other groups, clubs and organisations that function under the auspices of the church operate their own finances which are monitored regularly.

Fund position

At 30 September 2024, the Church carried forward funds of £1,037,022 (2023 £1,049,479) of which £29,494 (2023 £30,221) was held as unrestricted and £1,007,528 (2023 £1,019,258) as restricted funds.

Reserves policy

It is the policy of the church to reserve funding for one month’s salaries (£9,000 – Salaries Fund), running costs (£2,500 – Building Use Fund, £2,500 Charter Fund) and other costs (£1,000); the total reserve funds amount to £15,000.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

REPORT OF THE TRUSTEES *continued*

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

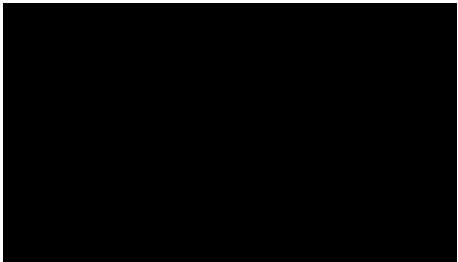
The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



2 June 2025

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF SHARPE MEMORIAL CHURCH OF THE NAZARENE

I report on the accounts for the year ended 30 September 2024 set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

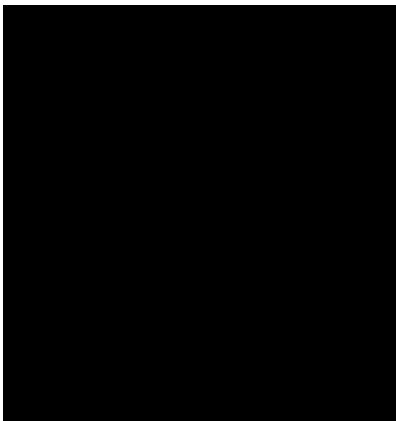
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



9 June 2025

SHARPE MEMORIAL CHURCH OF THE NAZARENE
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024

	Notes	Year ended 30 September 2024			Year ended 30 September 2023		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds		Funds	Funds	
		£	£	£	£	£	£
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income	2	146,174	51,469	197,643	134,626	43,106	177,732
Activities for generating funds							
Income from building use	3	13,495	4,403	17,898	15,725	2,395	18,120
Incoming resources from charitable activities							
Church activities	4	10,000	-	10,000	7,000	3,491	10,491
Incoming resources from investments							
Bank interest	5	797	2,554	3,351	171	1,664	1,835
Total Incoming Resources		170,466	58,426	228,892	157,522	50,656	208,178
RESOURCES EXPENDED							
Charitable activities							
Ministerial	6	(84,712)	(25,668)	(110,380)	(71,725)	(28,726)	(100,451)
British Isles North District and Wider Mission	6	(25,509)	(6,002)	(31,511)	(23,512)	(4,720)	(28,232)
Church activities	6	(60,622)	(38,486)	(99,108)	(56,176)	(38,122)	(94,298)
	6	(170,843)	(70,156)	(240,999)	(151,413)	(71,568)	(222,981)
Governance costs	7	(350)	-	(350)	(350)	-	(350)
Total Resources Expended		(171,193)	(70,156)	(241,349)	(151,763)	(71,568)	(223,331)
NET (OUTGOING)/ INCOMING RESOURCES							
	14	(727)	(11,730)	(12,457)	5,759	(20,912)	(15,153)
TOTAL FUNDS BROUGHT FORWARD	14	30,221	1,019,258	1,049,479	24,462	1,040,170	1,064,632
TOTAL FUNDS CARRIED FORWARD	14	29,494	1,007,528	1,037,022	30,221	1,019,258	1,049,479

Notes 1 to 14 form part of these financial statements.

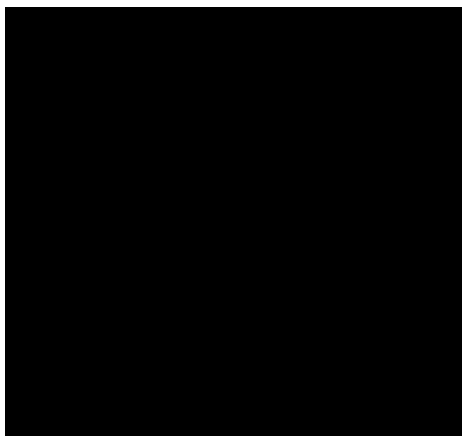
SHARPE MEMORIAL CHURCH OF THE NAZARENE

BALANCE SHEET

At 30 September 2024

	Notes	At 30 September 2024			At 30 September 2023		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	10	-	790,933	790,933	-	811,329	811,329
CURRENT ASSETS							
Debtors	11	924	50	974	1,793	559	2,352
Bank and cash	14	32,520	216,972	249,492	40,178	207,595	247,773
		33,444	217,022	250,466	41,971	208,154	250,125
CREDITORS							
Amounts falling due within one year	12	(3,950)	(427)	(4,377)	(11,750)	(225)	(11,975)
NET ASSETS		<u>29,494</u>	<u>1,007,528</u>	<u>1,037,022</u>	<u>30,221</u>	<u>1,019,258</u>	<u>1,049,479</u>
Unrestricted Funds	14			29,494			30,221
Restricted Funds	14			1,007,528			1,019,258
Total Funds	14			<u>1,037,022</u>			<u>1,049,479</u>

The financial statements were approved by the Board of Trustees on 2 June 2025 and were signed on their behalf by:



Notes 1 to 14 form part of these financial statements.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

CASH FLOW STATEMENT

For the year ended 30 September 2024

	Year ended 30 September 2024	Year ended 30 September 2023
	£	£
Cash flows from operating activities		
Net outgoing resources	(12,457)	(15,153)
Adjustments for:		
Depreciation	20,396	20,396
Interest income	(3,351)	(1,835)
Interest and similar charges	1,015	1,042
Changes in working capital:		
Change in debtors	1,378	(1,107)
Change in creditors	(7,598)	1,133
Net cash flows from operating activities (i)	(617)	4,476
Cash flows from investing activities		
Refund from tangible fixed assets	-	11,680
Net cash flows from investing activities (ii)	-	11,680
Cash flows from financing activities (iii)		
Interest received	3,351	1,835
Interest paid	(1,015)	(1,042)
Net cash flows from financing activities (iii)	2,336	793
Net increase/(decrease) in cash and cash equivalents (i)+(ii)+(iii)	1,719	16,949
Cash and cash equivalents at beginning of year	247,773	230,824
Cash and cash equivalents at end of year	249,492	247,773

Notes 1 to 14 form part of these financial statements

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS

30 September 2024

1. ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity constitutes a public benefit entity as defined by FRS 102.

Assessment of going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Income recognition

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities include ministerial staff costs, district and mission costs and costs associated with church ministries and activities (these include all support and facilities costs) as shown in note 5.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property (Parkhead Nazarene and The Charter buildings)	- 2% on cost
Fixtures and fittings	- 20% on cost

At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2024

1. ACCOUNTING POLICIES *continued*

Financial instruments

All of the charities financial assets and liabilities are measured at amortised cost. Further information on financial instruments is given in Note 13.

Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included staff costs as set out in note 9.

Taxation

The charity is exempt from tax on its charitable activities.

2. VOLUNTARY INCOME

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Donations	7,995	23,450	31,445	12,758	17,848	30,606
Tithes and offerings	110,126	-	110,126	99,216	-	99,216
Charter fund offerings	-	17,803	17,803	-	17,447	17,447
Gift Aid tax refunds	28,053	10,216	38,269	22,652	7,811	30,463
	146,174	51,469	197,643	134,626	43,106	177,732

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Income from building use	13,495	4,403	17,898	15,725	2,395	18,120

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Grants received:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Asylum Fund	-	-	-	-	991	991
Mary Brown trust	-	-	-	7,000	2,500	9,500
Other grants	10,000	-	10,000	-	-	-
	10,000	-	10,000	7,000	3,491	10,491

5. BANK INTEREST RECEIVED

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Bank interest	797	2,554	3,351	171	1,664	1,835
	797	2,554	3,351	171	1,664	1,835

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2024

6. CHARITABLE ACTIVITIES COSTS

(a) Charitable activities costs analysed by nature of cost are as follows:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Staff costs	84,712	25,669	110,381	71,725	28,726	100,451
Depreciation	-	20,396	20,396	-	20,396	20,396
District expenses	19,546	5,002	24,548	18,044	3,720	21,764
Repairs and maintenance	6,248	2,898	9,146	7,474	5,124	12,598
Light and heat	22,600	5,217	27,817	23,142	4,384	27,526
World Evangelism Fund	5,963	1,000	6,963	5,468	1,000	6,468
Church donations	2,692	3,383	6,075	3,481	596	4,077
Cleaning and supplies	8,894	2,573	11,467	6,039	2,215	8,254
Interest payable and similar charges	1,015	-	1,015	1,042	-	1,042
Insurance	2,409	803	3,212	2,007	989	2,996
Postage, stationery and photocopying	2,233	-	2,233	952	944	1,896
Ministry teams	6,200	2,318	8,518	4,990	2,063	7,053
Church expenses	6,719	327	7,046	5,932	656	6,588
Telephone and internet	772	505	1,277	603	685	1,288
Employee expenses	840	64	904	514	70	584
	170,843	70,156	240,999	151,413	71,568	222,981

(b) Charitable activities costs analysed by function are as follows:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Ministerial	84,712	25,668	110,380	83,318	14,793	98,111
British Isles North District and Wider Mission	25,509	6,002	31,511	23,027	6,000	29,027
Church activities	60,622	38,486	99,108	55,941	29,814	85,755
	170,843	70,156	240,999	151,413	71,568	222,981

7. GOVERNANCE COSTS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Independent examination	350	-	350	350	-	350
	350	-	350	350	-	350

8. TRUSTEES' REMUNERATION AND BENEFITS

(a) The lead pastor and the former joint lead pastor received remuneration and pension contributions during the year ended 30 September 2024 as follows:

Remuneration of £33,979 (2023 £31,782) and pension contributions of £2,288 (2023 £1,823)
 Remuneration of £19,104 (2023 £31,782) and pension contributions of £1,256 (2023 £1,770)

(b) Remuneration of pastor trustees is permitted by the Church's constitution and remuneration of all employees is approved annually by the Church Board.

(c) There were no trustees' expenses paid for the year ended 30 September 2024 or the prior year.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2024

9. STAFF COSTS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Wages and salaries	78,521	23,637	102,158	66,398	25,691	92,089
Social security costs	2,115	622	2,737	1,783	1,663	3,446
Pension costs	4,076	1,410	5,486	3,544	1,372	4,916
	84,712	25,669	110,381	71,725	28,726	100,451

- (a) The average monthly number of employees (headcount) during the period was six (2023 six).
- (b) No employees received emoluments more than £60,000.
- (c) Five of the employees are members of a defined contribution stakeholder pension scheme administered by The Church of the Nazarene British Isles North District. Contributions rates that were in force during the year amounted to 5% by the employee and 7% by the employer.

10. TANGIBLE FIXED ASSETS

	Freehold property (Parkhead Nazarene) £	Freehold property (The Charter) £	Fixtures and fittings £	Total £
Year ended 30 September 2024				
Cost:				
At 1 October 2023	854,311	165,543	62,876	1,082,730
At 30 September 2024	854,311	165,543	62,876	1,082,730
Aggregate depreciation:				
At 1 October 2023	192,798	15,727	62,876	271,401
Charge for year	17,085	3,311	-	20,396
At 30 September 2024	209,883	19,038	62,876	291,797
Net book value at 30 September 2024	644,428	146,505	-	790,933
Net book value at 30 September 2023	661,513	149,816	-	811,329

Freehold property comprises:

- The Parkhead Nazarene Church building on Burgher Street, Glasgow with a carrying value of £644,428 (2023 £661,513) which is depreciated over 50 years,
- The Charter building, a former public house in Tollcross, Glasgow with a carrying value of £146,505 (2022 £149,816) which was purchased in 2018 for conversion into an additional church and community hub. This building is being depreciated over 50 years.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Gift Aid receivable	924	50	974	1,793	559	2,352
	924	50	974	1,793	559	2,352

- (a) The full amount of gift aid receivable was recovered from HMRC after the year end in both years.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Other creditors (Note (a))	3,600	427	4,027	11,400	225	11,625
Accrued expenses	350	-	350	350	-	350
	3,950	427	4,377	11,750	225	11,975

(a) Other creditors comprises:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Payments in advance	3,600	427	4,027	1,400	225	1,625
Other grant for 2023/24 paid in advance	-	-	-	10,000	-	10,000
	3,600	427	4,027	11,400	225	11,625

13. FINANCIAL INSTRUMENTS

(a) Carrying value of financial instruments

The table below sets out the carrying amount and fair value of the company's financial instruments.

		2024		2023	
		Carrying amount	Fair value	Carrying amount	Fair value
	Note	£	£	£	£
Financial assets					
Debtors	(i)	974	974	2,352	2,352
Cash	(ii)	249,492	249,492	247,773	247,773
Financial liabilities					
Payables	(iii)	(350)	(350)	(350)	(350)

The carrying amount of these financial instruments is calculated as set out in Note 2. The carrying value of financial instruments is a reasonable approximation of fair value.

- (i) While this balance is subject to the impairment requirements of SORP (102), the identified impairment loss was £nil.
- (ii) Cash is held partly in a current account which earns minimal interest and partly in a deposit accounts which earn interest at 3.0% per annum.
- (iii) Balances outwith the scope of IFRS 7 'Financial Instruments: Disclosure' have been excluded, namely deposits paid in advance and receipts of grants and rent in advance.

(b) Financial risk management

Credit risk

The credit risk associated with debtors is negligible as the amounts are recoverable from Her Majesty's Revenue and Customs. Similarly, the sums deposited with the Royal Bank of Scotland are deemed to have negligible credit risk. As a result, no impairment provision has been made in respect of these balances.

Treasury liquidity risk

Liquidity risk, the risk that the company will have insufficient funds to meet its liabilities, is managed by the Church board by way of budgets, regular reports on the financial and cash position and cash flow forecasts.

All of the company's financial liabilities as at 30 September 2024 are due within one year.

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2024

14. MOVEMENT IN FUNDS AND ANALYSIS OF BALANCE SHEET BY FUND

(a) The movement in fund balances in the year ended 30 September 2024 is set out in the table below:

	At 1 October 2023	Incoming resources	Resources expended	Transfers between funds	At 30 September 2024
	£	£	£	£	£
Unrestricted funds					
General Fund	8,721	170,466	(171,193)	-	7,994
Special Donations Fund	10,000	-	-	-	10,000
Salaries Fund	9,000	-	-	-	9,000
Building Use Fund	2,500	-	-	-	2,500
	<u>30,221</u>	<u>170,466</u>	<u>(171,193)</u>	<u>-</u>	<u>29,494</u>
Restricted funds					
Church Building Fund (Main)	661,513	-	(17,085)	-	644,428
Church Planting and Property Fund	173,726	14,104	(7,986)	-	179,844
James and Anne Graham Travel Fund	608	916	(760)	-	764
New Charter Fund	181,372	36,962	(40,806)	-	177,528
Peaced Together	486	120	-	-	606
Recovery Church	427	4,157	(2,865)	-	1,719
NMI Fund	-	1,520	-	-	1,520
Sunday School Camp	-	210	-	-	210
YP Fund	676	437	(428)	-	685
Asylum fund	450	-	(226)	-	224
	<u>1,019,258</u>	<u>58,426</u>	<u>(70,156)</u>	<u>-</u>	<u>1,007,528</u>
TOTAL FUNDS	<u>1,049,479</u>	<u>228,892</u>	<u>(241,349)</u>	<u>-</u>	<u>1,037,022</u>

(i) Any costs for the building use in excess of income received are funded by transfers from the General Fund.

(ii) Other transfers between funds are made at the discretion of the Trustees.

(b) The assets and liabilities set out in the balance sheet as at 30 September 2024 are analysed by fund in the table below:

As at 30 September 2024	Tangible assets	Debtors	Bank and cash	Creditors due within one year	Net assets per Balance Sheet
	£	£	£	£	£
Unrestricted funds					
General Fund	-	924	11,020	(3,950)	7,994
Special Donations Fund	-	-	10,000	-	10,000
Salaries Fund	-	-	9,000	-	9,000
Building use fund	-	-	2,500	-	2,500
	<u>-</u>	<u>924</u>	<u>32,520</u>	<u>(3,950)</u>	<u>29,494</u>
Restricted funds					
Church Building Fund (Main)	644,428	-	-	-	644,428
Church Property and Planting Fund	-	-	179,844	-	179,844
James and Anne Graham Travel Fund	-	-	764	-	764
New Charter Fund	146,505	50	30,973	-	177,528
YP Fund	-	-	685	-	685
Recovery Church	-	-	1,719	-	1,719
Mens' and Womens' retreats	-	-	427	(427)	-
NMI Fund	-	-	1,520	-	1,520
Sunday School Camp	-	-	210	-	210
Peaced together	-	-	606	-	606
Asylum ministry	-	-	224	-	224
	<u>790,933</u>	<u>50</u>	<u>216,972</u>	<u>(427)</u>	<u>1,007,528</u>
TOTAL FUNDS	<u>790,933</u>	<u>974</u>	<u>249,492</u>	<u>(4,377)</u>	<u>1,037,022</u>

SHARPE MEMORIAL CHURCH OF THE NAZARENE

NOTES TO THE ACCOUNTS *continued*

30 September 2024

14. MOVEMENT IN FUNDS AND ANALYSIS OF BALANCE SHEET BY FUND *continued*

(c) The purpose of the each of the funds operated is as follows:

- (i) **General Fund**
This is the balance of funds and assets held by the church to carry out its general business and is represented in the balance sheet by bank balances, debtors and creditors.
- (ii) **Special Donations Fund**
This comprises one off donations and income on which there are no restrictions in use but which the Board has designated be held for special purposes other than normal running costs.
- (iii) **Salaries Fund**
This is a reserve fund to cover one month's salary costs (£9,000).
- (iv) **Building use Fund**
Income from the use of the Parkhead Nazarene building is allocated to this fund along with a proportion of the building running costs. This balance includes a reserve of £2,500 to cover one month's church running costs (excluding salaries).
- (v) **Church Building Fund (Main)**
This is the cumulative balance of funds raised for the construction of the building in Burgher Street and is represented in the balance sheet by the carrying value of the Parkhead Nazarene Church building plus fittings.
- (vi) **Church Property and Planting fund**
The net proceeds of sale of the church manse in 2021, were transferred to Church Planting and Property Fund. The use of this Fund is restricted by the Church of the Nazarene governing rules - the funds can only be used to invest in new property or for church planting.
- (vii) **James and Anne Graham Travel Fund**
This is a fund to provide contributions towards the cost of travel for individuals to attend conferences, events and missions.
- (viii) **The Charter Fund**
This is the cumulative balance of funds that the congregation has raised to purchase the Charter Bar in Tollcross Road, convert it into a church and run it as a community church. It is represented in the balance sheet by the carrying value of The Charter building, as well as cash balances and gift aid receivable.
- (ix) **YP Fund**
Monies donated for use by the Church's Young People group.
- (x) **Recovery Church**
This money comprises offerings taken at the monthly Recovery Church service and used towards the costs of running that service, ministries run by Recovery church and donations to charities involved with the recovery community.
- (xi) **Mens' and womens' retreats**
This fund is used to account for the costs of running separate mens' and womens' retreat weekends. A deposit is paid in advance by the Church for the accommodation which is subsequently recovered through the contributions of those attending.
- (xii) **NMI Fund**
This fund is set aside to fund donations in respect of overseas mission work.
- (xiii) **Sunday School Camp Fund**
This fund is set aside to fund cost relating to the district summer Sunday school camp.
- (xiv) **Peaced Together**
This fund represents grant funding received to run an arts-based project that seeks to minister into the lives of women who have experienced Trauma in their lives less the costs of that ministry.
- (xv) **Asylum ministry**
This money is funding raised for work with the Asylum and refugee community. At 30 September 2023, the funding for this work was due in respect of the year commencing 1 October 2024.