

**GRANTOWN-ON-SPEY & DULNAIN BRIDGE PARISH
CHURCH OF SCOTLAND**

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 362126

Scottish Charity No: SC 010001

For the year ended

31 December 2024

Grantown on Spey and Dulnain Bridge Parish Church of Scotland

Trustees' Report

Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The objective of our Church is to proclaim and share the Gospel, to build up the members in faith and fellowship, and to provide the offices of religion and appropriate pastoral care to all those within the bounds of the parish. This statement reflected the Kirk Session mission statement of 2010:

"To care for the people of our community and encourage an active faith in Jesus Christ".

In 2022, Kirk Session adopted the 5 Marks of Mission

- *To proclaim the Good News of the Kingdom*
- *To teach, baptise and nurture new believers*
- *To respond to human need by loving service*
- *To seek to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation*
- *To strive to safeguard the integrity of creation and sustain and renew the life of the earth*

Services are held in Grantown-on-Spey Church, known as Inverallan Church, and/or Dulnain Bridge Village Hall on Sundays. Over the coldest winter months, services are held in Inverallan Church Hall instead of Inverallan Church, as it is cheaper to heat.

However, on the 4th Sunday of the month, joint services are held in either Inverallan Church, Cromdale Church or Dulnain Bridge Village Hall (by agreed rotation). These services were led by our Interim Moderator, often with guitar accompaniment.

On 4 of these Sundays, there was a joint Communion service led by an ordained Minister for all our linkage members (we have 3 retired Ministers on our Communion Roll).

Grantown on Spey and Dulnain Bridge Parish Church of Scotland

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On 7th December, [REDACTED] was inducted as the Minister of our linkage and the Sunday services in Dulnain Bridge Village Hall were discontinued; however other forms of worship will be offered there in 2025.

A Remembrance Service is held annually on Remembrance Sunday in November. (also, at the town War Memorial on Armistice Day, 11th November); these events involve the local branch of the Royal British Legion (Scotland) and the local RAF Grantown-on-Spey squadron.

In December, a Time to Remember service is held out-with the morning service to pay respects to all who had passed away in the previous 2 years. All these Services are advertised on our joint linkage website and on our Facebook page.

About 4 times a year, we hold a Messy Church, in conjunction with our local Episcopal Church, in our Church Hall. This usually attracts about 8 children and parents. The December meeting was a Christingle service in the local Scottish Episcopal Church and there was an attendance of about 25 persons.

We issue a weekly newsletter in conjunction with our linked congregation Cromdale & Advie to inform members about 'what's on' in the 7 days from Sundays. About 2/3rds of our members are contacted by e-mail; there are also printed sheets for the regular attendees not on e-mail.

We produce a monthly diary of events and these are distributed to members by email, with paper copies available to regular attendees not on email and hand delivered to all other members by a small group of volunteers.

We have not been holding social events since the onset of the Covid pandemic; however, we have fund-raising events to raise money for our 20/20 church development project (coffee mornings, pre-loved sales, gin tasting etc.) Over the past 3 years, we have hosted around 10 concerts in Inverallan Church; funds raised are shared with organisers and the Church, mainly the development project. The acoustics are greatly appreciated as is our pipe organ.

We attract quite a few visitors and non-members at all our services. This past year, we have opened our Inverallan Church building from 9 am to 4 pm from Spring to Autumn; this has attracted many people – a mix of visitors and non-members – they also create lovely stories in our 'Visitors Book' – they appreciate the magnificent architecture but also the opportunity to have a quiet place providing a positive impact on any mental health issues.

We also hold joint Ecumenical services with our local Scottish Episcopal Church – currently this is on the 5th Sunday in any month (4 times per year).

Children are welcome to attend our Church services with their parents; unfortunately, parents are no longer willing to bring their children to the services since the onset of Covid restrictions in March 2020

Grantown on Spey and Dulnain Bridge Parish Church of Scotland

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Year ended 31 December 2024

The church hall is used widely by the local community across a diverse range of activities: it is used regularly by NHS Scotland as a vaccination centre. The rental received is a useful source of income for the Church.

In terms of the pastoral work, there were 13 funerals, 0 weddings and 1 baptism in 2024.

The Elders had not been allowed to visit members at home from the start of Covid restrictions; however, this rule has been relaxed. Until she retired, our Ordained Local Minister, [REDACTED], was also involved in visiting members and others in the wider parish as required. Elders assist in home visits, as required.

Many members are also involved in visiting and supporting neighbours in the community. They are also involved in a Warm Spaces/Community Table in the YMCA Community Centre every Friday; this gives people of all ages a warm space to save their heating costs one day a week. They are provided with free refreshments throughout the 6-hour session.

Following the relaxation of Covid restrictions, regular visits and short services have resumed in our local care homes for their residents and staff.

The Church supported several charities during the year through retiring collections and other functions; the monthly Fair-Trade stall has ceased since the collapse of the UK Fairtrade Association. We support the local Foodbank regularly with both food and money donations. Christian Aid remains the main charity.

Achievements and Performance

Services are held as outlined above and attendance on the current Sunday mornings averages 40. From February 2023, we lengthened our services from 30 minutes to 45 minutes.

The Bible Study and Prayer Group and The Women's House Fellowship meet regularly in house situations.

During 2016, the congregation participated in Future Focus and brought 3 areas to the fore for the Kirk Session to develop:

- (1) Children, young people & Families
- (2) Engagement with the wider community & parish
- (3) Refurbishment of the Church Building.

These groups are now active and function as Working Groups within the Unitary Constitution. The refurbishment Group has rebranded itself as Inverallan 20/20 with a target of raising over £1 million through local fund-raising and support from national charities. They do have planning permission to proceed with the development but await a further planning application to include the use of solar panels with battery storage, which will make the future use of the building financially viable.

Grantown on Spey and Dulnain Bridge Parish Church of Scotland

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Year ended 31 December 2024

The Kirk Session of Grantown-on-Spey and Dulnain Bridge met on 11 occasions in 2024

There were 3 Congregational meetings in 2024.

Financial Review

The principal source of unrestricted income is members' and adherents' donations (over 60% of total income), the majority of which are given through Standing Orders and are Gift Aided. Rental income from use of the church hall (now just over 20% of total income compared to 17% last year, mainly as a result of increased use of the hall by NHS as a vaccination centre) covers its own running costs and the excess contributes to the increasing cost of heating and maintaining the church building. Income levels have remained fairly static with the loss of some giving members, through death or moving away, being replaced by new members joining on moving to the area. The use of the MyGiving and the MyFundAccounting software packages ensures that Gift Aid is claimed regularly and that income, expenditure and cash flow are more easily monitored on a monthly basis. Cash in hand has increased from pre-Covid and there has been no need to draw down from reserves.

A number of members continue to donate monthly by Standing order to our church refurbishment project restricted funds, and Gift aid is claimed where applicable. 2023 saw a return to fundraising activities for the church redevelopment project; while the amount raised is not large when measured against the total required, it is useful when applying for grants to show the commitment of both church members and the wider community in support of the project. Fundraising halted in 2024 while we awaited the result of a planning application to install solar PV panels on the church roof; after a wait of 7 months Highland Council rejected the application but an appeal has been lodged.

During 2024, the former Dulnain Bridge Tin Church/Hall was sold and funds have been allocated to Inverallan church redevelopment project.

The 60-year-old Manse which needed a huge amount spent on it to improve heat retention and upgrade fittings was put on the open market in May 2024. It attracted a number of interested buyers and the sale was completed in September with an agreed sale price of just over the marketed price. A property owned by the family of a deceased member of the congregation was offered to the church as a private sale. This offer was taken up and the sale concluded in November 2024. Included in the sale at no costs to the church were good quality furniture and fixtures. There are sufficient funds remaining from difference between sale and purchase prices to undertake a number of capital works to help reduce heating costs and carbon footprint and to bring the property up to EPC rating C.

Investment Policy and Performance

Only modest investments are held in Church of Scotland Growth Funds, across a number of accounts, some of these of long standing. Restricted Fund investments will be realised when refurbishment work starts.

Grantown on Spey and Dulnain Bridge Parish Church of Scotland

Trustees' Report

Year ended 31 December 2024

Risk Management

The main risk to the charity is closure of our building known as Inverallan Church, either by the General Trustees or as a result of the congregation not being able to afford to run and maintain the building. As above in Achievements and Performance, for over 7 years our members have been involved in various stages of the proposed refurbishment of the main Church Building; it is intended to give the building a multi-purpose make-over to allow community use 7 days a week (religious and secular). One of the stumbling blocks has been the Highland Council who are, in our view unreasonably, denying permission to install solar panels with battery storage to make the building's heating and lighting costs affordable. This refusal has meant that we are unable to proceed with grant applications for the refurbishment until we are sure that we can heat the building. An appeal against the decision to refuse the application is to be heard in January 2025.

As an outcome of their buildings audit, The General Trustees will reconsider the future of the church building if the refurbishment project does not proceed within 5 years of planning approval. To comply with this audit and to part fund the refurbishment, the current 140-year-old Church Hall will be sold.

A new Minister was appointed on 7 December 2024. Already through an enhanced social media presence, she is expanding outreach within the community. This and other future initiatives will hopefully mitigate against loss of income and attendance as well as spreading the word of God within the wider community.

As an aging congregation we are also at risk of decreasing members/donations and rising costs, particularly heat and light. The appointment of a new Minister, increased future use of the hall and when refurbished, the church, will help to mitigate this.

Reserves Policy

Most reserves are held in Deposit Funds to allow easy access but only small drawdowns have been needed and none in the last 3 years. A smaller amount is held as investments, some of long standing.

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of at least 6 months expenditure including designated funds. At the year end the Church held total unrestricted funds of £241,901; it is likely that some of this will be needed to provide furnishing and fittings in the redeveloped church building.

The church also held £143,940 of restricted funds which have been provided for the purposes of refurbishing the church building.

**Grantown on Spey and Dulnain Bridge Parish Church of Scotland
Trustees' Report
Year ended 31 December 2024**

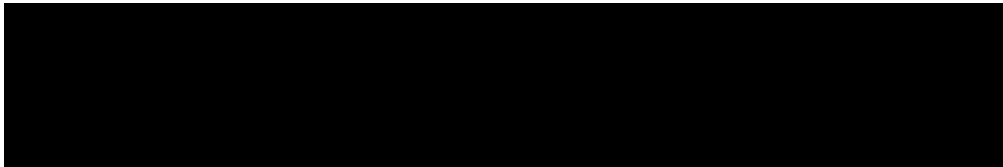
Structure, Governance and Management

The congregation is a registered charity, number SC010001 and is administered in accordance with the terms of the Model Deed of Constitution Unitary Form and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

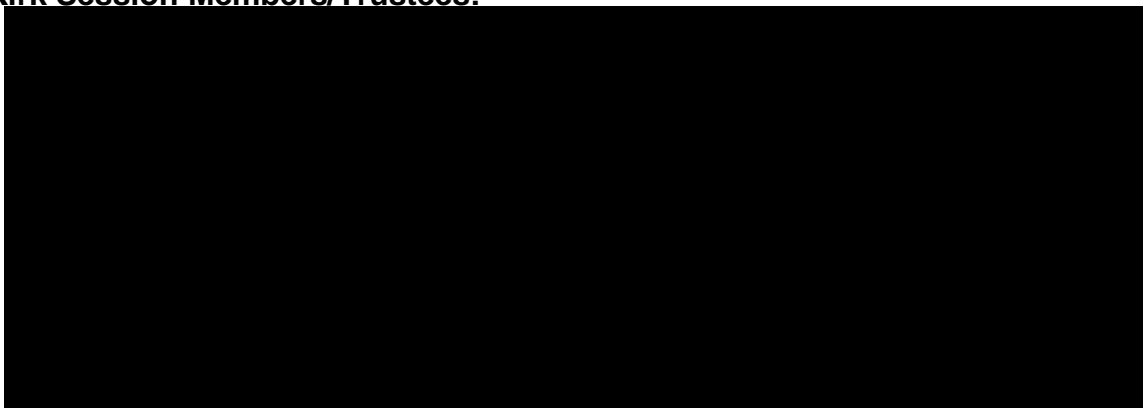
Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets on average six times a year, is responsible for spiritual affairs within the church.

Reference and Administrative Information

Trustees



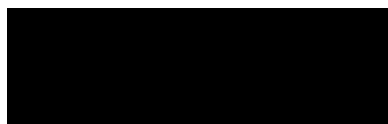
Kirk Session Members/Trustees:



We do not have a Congregational Board

Key Office bearers (as at 31/12/2024):

**Minister:
Session Clerk:
Church Treasurer:**



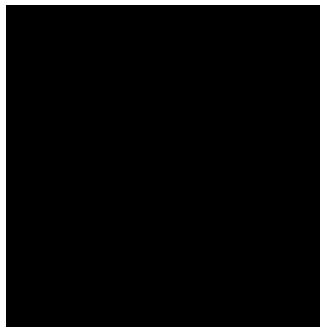
**Grantown on Spey and Dulnain Bridge Parish Church of Scotland
Trustees' Report
Year ended 31 December 2024**

Principal address:

Grantown on Spey and Dulnain Bridge Parish Church
c/o 8 Dalbeg Road
Carrbridge PH23 3BH

Charity No: SC010001

Independent Examiner:



Bankers

Royal Bank of Scotland
29 Harbour Road
Inverness
IV1 1NU

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;

**Grantown on Spey and Dulnain Bridge Parish Church of Scotland
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Year ended 31 December 2024**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date 24 February 2025

Grantown on Spey and Dulnain Bridge Parish Church of Scotland Independent Examiner's Report to the Trustees of Grantown on Spey and Dulnain Bridge Parish Church

Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 11 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

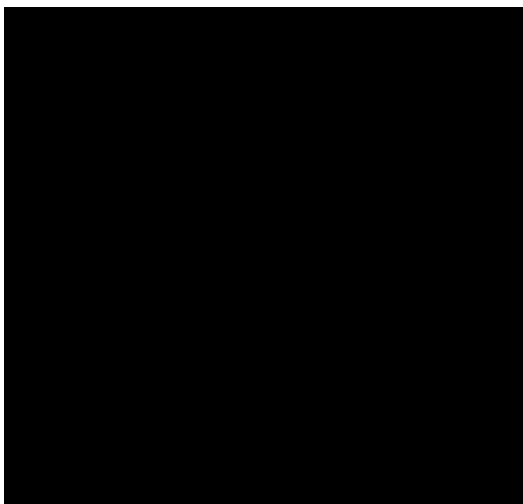
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Grantown-on-Spey & Dulnain Bridge Church									
Statement of Financial Activities									
Year ended 31 December 2024									
		2024	2024	2024	2024	2023	2023	2023	2023
		Unrestricted	Restricted	Endowment	Total	Prior year	Prior year	Prior year	Prior year
		Funds	funds	funds	funds	Unrestricted	Restricted	Endowment	total funds
		£	£	£	£	£	£	£	£
Income and endowments from:	Note								
Donations and legacies	1	43,195	4,460	-	47,655	43,943	21,017	-	64,960
Charitable activities	2	1,800	-	-	1,800	2,400	-	-	2,400
Other trading activities	3	14,023	-	-	14,023	10,347	-	-	10,347
Investments	4	9,444	796	-	10,240	5,893	664	-	6,557
Other	5	-	-	-	-	116,068	-	-	116,068
Total income		68,462	5,256	-	73,718	178,651	21,680	-	200,332
Expenditure on:	6								
Raising funds		-	-	-	-	-	-	-	-
Charitable activities		49,189	4,120	-	53,309	43,173	9,695	-	52,868
Other		3,121	280	-	3,401	4,028	-	-	4,028
				-	-				
Total expenditure		52,310	4,400	-	56,710	47,201	9,695	-	56,896
Net income/(expenditure before gains and losses on investments)		16,152	856		17,008	131,450	11,985		143,435
Net gains(losses) on investments		2,648	133	-	-	1,730	531		2,261
Net income/(expenditure)		18,800	989	-	19,789	133,180	12,516	-	145,696
Transfers between Funds		-	-	-	-	-	-	-	-
Net movement in Funds		-	-	-	-	-	-	-	-
Reconciliation of funds:									
Total funds brought forward*		223,102	142,951	-	366,053	89,922	130,435		220,357
Total funds carried forward		241,901	143,940	-	385,841	223,102	142,951		366,053

Granttown on Spey & Dulnain Bridge Parish Church of Scotland

Balance Sheet

At 31 December 2024

		Total Funds 2024	Prior Year 2023
	<u>Note</u>		
Fixed Assets:			
Tangible assets	9	-	-
Investments	10	45,396	42,616
Total Fixed Assets		45,396	42,616
Current Assets			
Debtors	11	1,224	1,787
Cash at bank and in hand		342,468	329,827
Total Current Assets		343,693	331,614
Liabilities			
Creditors falling due within one year	12	3,249	8,177
Net Current Assets		340,445	323,437
Creditors falling due after more than one year		-	
Net Assets		385,841	366,053
The funds of the charity:			
Endowment funds	15	-	
Restricted income funds		143,940	142,951
Unrestricted income funds		241,901	223,102
Total charity funds	15	385,841	366,053

24 February 2025

Grantown on Spey & Dulnain Bridge Parish Church

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Grantown on Spey & Dulnain Bridge Parish Church Year ended 31 December 2024

The Church holds no tangible fixed assets which require to be recorded here.

We have no significant assets inside our buildings which are all owned by the General Trustees of the Church of Scotland.

However, we have 3 items (silver and pewter) dating back to 1708; these were valued at £2725 in 2018 based on replacement at current retail prices (copies can be provided)

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

The 2023 figures for investments reflect the additional funds transferred from Dulnain Bridge Church as a result of the Union on 1 May 2023. Only gains on total investments are shown.

Taxation

Grantown on Spey & Dulnain Bridge Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held by The Church of Scotland with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Grantown on Spey & Dulnain Bridge Parish Church of Scotland

Notes forming part of the financial statements

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
For the year ended 31 December 2024	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
1. Donations and Legacies								
Offerings	34,461	3,674	-	38,135	33,383	17,246	-	50,629
Tax recovered on Gift Aid	7,883	696	-	8,579	9,678	720	-	10,398
Legacies	-	-	-	-	-	2,000	-	2,000
Value of donated goods	-	-	-	-	-	-	-	-
Other	850	90	-	940	882	1,051	-	1,933
	43,195	4,460	-	47,655	43,943	21,017	-	64,960
2. Income from charitable activities								
Weddings and Funerals	1,800			1,800	2,400			2,400
Coffee mornings etc								
Concerts								
	1,800			1,800	2,400			2,400
3. Income from other trading activities								
Rent Received from Property								
Rent Received from Hall Lets	14,023			14,023	10,347			10,347
	14,023			14,023	10,347			10,347
4. Investment Income								
Dividends received	650	796		1,446	578	664		1,242
Deposit interest	8,794			8,794	5,315			5,315
	9,444	796		10,240	5,893	664		6,557
5. Other Income								
Receipts from General Trustees	-				1,168			1,168
Transfer of Union Balance*	-				114,900			114,900
					116,068			116,068

Grantown on Spey & Dulnain Bridge Parish Church of Scotland

Notes forming part of the financial statements

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
For the year ended 31 December 2024	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
1. Analysis of Expenditure								
<u>Raising Funds</u>								
Investment Manager's Fees	-	-	-	-	-	-	-	-
Offering Envelopes	-	-	-	-	-	-	-	-
	=	=	=	=	=	=	=	=
<u>Charitable Activities</u>								
Giving to Grow Allocation	20,387	-	-	20,387	17,817	-	-	17,817
Presbytery Dues	654	-	-	654	250	-	-	250
Voluntary Additional Stipend	-	-	-	-	-	-	-	-
Minister's Expenses	1,596	-	-	1,596	390	-	-	390
Ministerial Assistance/Locum	-	-	-	-	1,666	-	-	1,666
Pulpit Supply	567	-	-	567	160	-	-	160
Other salary costs	5,454	4,120	-	9,574	6,345	9,695	-	16,040
Fabric Repairs & Maintenance	5,009	-	-	5,009	3,741	-	-	3,741
Council Tax	-	-	-	-	-51	-	-	-51
Other Building Costs	15,300	-	-	15,300	12,596	-	-	12,596
Church Office Expenses	-	-	-	-	38	-	-	38
Organ & Music	222	-	-	222	222	-	-	222
Other Expenses	3,121	280	-	3,401	4,028	-	-	4,028
Total	52,310	4,400	-	56,710	47,201	9,695	-	56,896
	52,310	4,400	-	56,710	47,201	9,695	-	56,896

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2024**

	2024	2023
	£	£
7. Staff costs and numbers		
Salaries and wages		
Social security costs		
Total	<u>NIL</u>	<u>NIL</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Ministerial support		
Administration		
Music staff		
Premises maintenance	<u>NIL</u>	<u>NIL</u>

The Church does not employ any staff. The Organist, Cleaner and project specialists are engaged on Contracts for Service and are paid at an agreed rate for the work they carry out when required.

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the tenth and subsequent years) £38,884.

8. Trustee Remuneration and Related Party Transactions

During the year, 2 Trustees received reimbursement of expenses incurred totalling £1,017.83.

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes forming part of the financial statements
for the year ended 31 December 2024

9. Tangible Fixed Assets

	Buildings	Office Equipment	Total
Cost			
At 1 January 2024	NIL	NIL	NIL
Additions			
Disposals			
At 31 December 2024	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
Accumulated Depreciation			
At 1 January 2024	NIL	NIL	NIL
Charge for year			
Eliminated on Disposals			
At 31 December 2024	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
Net Book Value			
At 31 December 2024	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
At 31 December 2023	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

**Notes forming part of the financial statements
for the year ended 31 December 2024**

10. Investments

	2024
	£
Market value at 31 December 2023	42,615
Unrealised gain / (loss) on investments	2,781
Market value at 31 December 2024	<u>45,396</u>
Investments at cost	<u>27,678</u>

The following investments are held:

DB Smith bequest
General Purposes
Reserve Fund
Fabric Fund

include investments with C of S Investors Trust Growth and Income Funds

11. Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	894	749
Other	330	1,038
	<u>1,224</u>	<u>1,787</u>

12. Creditors

	2024	2023
	£	£
Accruals	3,249	8,177
Other	-	-
	<u>3,249</u>	<u>8,177</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets					
Investments	30,720		14,677	-	45,396
Current Assets	214,163	268	129,263	-	343,694
Current Liabilities	3,249	-	-	-	3,249
Net assets at 31 Dec 2024	<u>241,634</u>	<u>268</u>	<u>143,940</u>	<u>-</u>	<u>385,841</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	28,071	-	14,544	-	42,615
Current Assets	197,111	401	134,102	-	331,614
Current Liabilities	2,482	-	5,695	-	8,177
Net assets at 31 Dec 2023	<u>222,700</u>	<u>401</u>	<u>142,951</u>	<u>-</u>	<u>366,053</u>

Notes forming part of the financial statements
for the year ended 31 December 2024

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movements in Funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Endowment funds					
NIL					
Restricted funds					
20/20 Development Fund	142,951	5,389	4,400	-	143,940
Unrestricted funds					
Designated Flower Fund	362	-	95	-	267
Designated Organ Fund	39	-	222	(183)	-
General Fund	222,700	71,110	51,993	(183)	241,634
Total funds	366,052	76,499	56,710	-	385,841
	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Endowment funds					
NIL					
Restricted funds					
20/20Development Fund	130,435	22,211	9,695	-	142,951
Unrestricted funds					
Designated Flower Fund	405	138	180		362
Designated Organ Fund	261	-	222	-	39
General Fund	89,256	180,243	46,799	-	222,700
	89,922	180,381	47,201	-	223,101
Total funds	220,357	202,592	56,896	-	366,053

Purposes of Endowment Funds

N/A

Purposes of Restricted Funds

20/20Project Fund. This is a fund to assist with the cost of the redevelopment of the Church building, including new heating, pew removal and provision of kitchen, toilets and meeting rooms.

Purposes of Designated Funds

Flower Fund: this is a fund to provide flowers for display during services of worship

Organ Fund: this fund was to provide for organ repairs and music books. However, as no new donations had come into the Fund and it was in deficit (-£183), on 15 May 2024 Kirk Session decided to close the Fund and subsume it into the General Fund which would cover all future expenses.

16. Collections for Third Parties

	2024	2023
	£	£
Christian Aid	1176	883
Christian Aid Emergency Appeal	178	1,015
Earl Haig Fund	97	282
The Childrens Society	-	62
B & S Food Hub	-	212
	1,451	2,454

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
<u>CAPITAL ACCOUNT</u>	£	£
Credit Balances held at 31 December at cost	21,151	21,151
Market Value of Balances at 31 December	30,957	29,493
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	10,382	1,147
 <u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	296,093	118,987