

ACCOUNT of the INTROMISSIONS
of the TRUSTEES acting under the
Deed of Trust by Dr A H FREELAND BARBOUR
known as THE FREELAND BARBOUR TRUST
for Educational Missionary Work

From: 1 November 2024

To: 31 October 2025

2025

TRUSTEES:-

Mr Freeland Barbour
Dr Hugh Buchanan
Mr C S Kennedy W.S.
Dr Margaret Craig

LEI: 213800R1DK2V91U99Q96

LINDSAYS LLP
LCK/FRE24/1
Inland Revenue Charity Number SC009985

Dr A H Freeland Barbour's Trust for Educational Missionary Work

Trustees' Report for the year ended 31 October 2025

The Trustees have pleasure in submitting their Report for the year ended 31 October 2025

The Trust was established by Alexander Hugh Freeland Barbour by Deed of Trust dated 31 July 1922 and registered in the Books of Council & Session 15 August 1922. Initially the income from the Trust was paid to Miss Margaret Martin McDowall, a Medical Missionary in India, and the Trust was known informally as The McDowall Trust until 1956 when the present name of the Trust was adopted.

The funds shall be held and administered by Trustees.

The objectives of the Trust are to help encourage and foster educational missionary work in India and in Northern China. The Trustees have wide powers to apply the income and capital as they deem appropriate.

Statutory regulations require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with statutory regulations. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Grants have been made during the year as detailed in the appendices.

The financial position of the Trust is as disclosed in the accounts.

The Trust is a Scottish Charity and is recognised as such by the Inland Revenue for taxation purposes. The Inland Revenue Charity number is SC009985. There is therefore no liability to taxation on any of the Trust income.

Approved by the Trustees and signed on their behalf by C S Kennedy.

.......... Trustee

.....05/03/2026..... Date

The Freeland Barbour Trust for Educational Missionary Work

Abstract of Account for year to 31st October 2025

CAPITAL

Balance at credit of capital at 31st October 2024		259,453.46

		259,453.46
Deduct:	Loss on Revaluation of Investments	5,869.77
	Administration Expenses	125.00
	Fees	720.00

		6,714.77
Credit	balance at close of this account	252,738.69
of which,	market value of Investments	252,930.10

Balance over-invested at 31st October 2025		(191.41)

REVENUE

Balance at credit of revenue at 31st October 2024		6,480.84
Add:	Investment Income	7,601.12

		14,081.96
Deduct:	Donations	6,000.00
	Administration Expenses	21.00
	Fees	960.00

		6,981.00
Balance at credit of revenue at 31st October 2025		-----
		7,100.96

		6,909.55
Represented by:		
	Lindsays Ledger	6,909.55

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Freeland Barbour Trust

Receipts & Payment Account for the year to 31 October 2025

	2025	2024
Receipts		
Investment Income	7,601.12	7,635.55
	-----	-----
	7,601.12	7,635.55
Proceeds from sale of investments	0.00	0.00
	-----	-----
Total Receipts	7,601.12	7,635.55
Payments		
Charitable Donations	6,000.00	7,000.00
Administration Expenses	146.00	21.00
Investment Management Fees	0.00	125.00
Agent's Fees	1,680.00	1,500.00
	-----	-----
	7,826.00	8,646.00
Purchase of Investments	0.00	0.00
	-----	-----
Total Payments	7,826.00	8,646.00
Surplus / (deficit) for year	(224.88)	(1,010.45)

Freeland Barbour Trust

Statement of Balances as at 31 October 2025

	2025	2024
<u>Investments</u>		
Opening balance	258,799.87	229,265.99
Purchases(inc equalisation)	0.00	0.00
Sales	0.00	0.00
Gain / (loss) on sales	0.00	0.00
Gain/Loss on revaluation	(5,869.77)	29,533.88
	-----	-----
Market Value as at 31 October	252,930.10	258,799.87
	-----	-----
 <u>Bank and cash in hand</u>		
Opening balances		
Lindsays Funds	7,134.43	8,144.88
Rathbones	0.00	0.00
	-----	-----
	7,134.43	8,144.88
add: Surplus / (deficit)	(224.88)	(1,010.45)
	-----	-----
Closing balance	6,909.55	7,134.43
	-----	-----
 Represented by:		
Lindsays Funds	6,909.55	7,134.43
	-----	-----
	6,909.55	7,134.43
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All funds are unrestricted.

Approved by the Trustees and signed on their behalf

Signed Date 05/03/2026

LINDSAYS WS

FRE24/1

- STOCKS & SHARES -					
	No. of shares	<-----Book Values----->		Sales Proceeds	Profit/ (Loss)
		Opening	Purchases/ (Sales)		
COIF Charity Funds 31/10/25 loss on revaluation	84,094.19	258,799.87		258,799.87	
				(5,869.77)	(5,869.77)
	84,094.19	258,799.87		252,930.10	(5,869.77)
Totals				252,930.10	
				Gain/Loss on Revaluation	(5,869.77)

Income***COIF Charity Funds Investments***

29/11/24	Income Distribution	1,850.07
28/02/25	Income Distribution	1,850.07
30/05/25	Income Distribution	1,850.07
29/08/25	Income Distribution	1,850.07

Lindsays Funds

03/01/25	Payment in lieu of clients gross interest due for the period between 04/02/22 and 31/12/24	65.01
01/04/25	Payment in lieu of clients gross interest due for the period between 04/02/22 and 31/03/25	66.54
01/07/25	Payment in lieu of clients gross interest due for the period between 04/02/22 and 30/06/25	31.27
03/10/25	Payment in lieu of clients gross interest due for the period between 04/02/22 and 30/09/25	38.02
		<u>7,601.12</u>

Revenue Payments**Payments to Beneficiaries**

31/03/25	Beom Jin Shin	1,000.00
31/03/25	Church of Scotland for: Friends of the Church in China Women's Development Centre, Kandy:	5,000.00
		<u>6,000.00</u>

Revenue Administration Expenses

31/03/25	Bank charge for International Transfer	<u>21.00</u>
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Agents Revenue Fees

31/10/25	Fee for administration of the trust for the year to date applicable to revenue	800.00
31/10/25	Vat at 20%	160.00
		<u>960.00</u>

Capital Payments

Capital Administration Expenses

29/11/24 Michael Marwick examination fee to 31/10/24	125.00
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<u>125.00</u>

Capital Fees

31/10/25 Fee for administration of the trust for year to date, applicable to capital	600.00
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31/10/25 Vat at 20%	120.00
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<u>720.00</u>

NOTES

1. Income from investments and income tax repayments are credited to the income and expenditure account in the year in which they are received.
2. No Trustee received any remuneration during the year. (2024 none)
3. The investments are shown in the account at cost.

**Independent Examiner's Report to
the Trustees of
Dr A H Freeland Barbour's Trust for Educational Missionary Work**

I report on the accounts of the charity for the year ended 31 October 2025

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Marwick
Independent Examiner
Retired Accountant
3/11 North Werber Park
Edinburgh
EH4 1SY



Date

11 February 2026