

Dollar Parish Church of Scotland

Trustees' Annual Report and Congregational accounts for the year ended 31 December 2024

**Congregation No: 231405
Scottish Charity No: SC 009713**

Dollar Parish Church of Scotland
Congregational accounts for the year ended 31 December 2024

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Dollar Parish Church of Scotland

Trustees' Report

Year ended 31 December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 15 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019. These accounts have been prepared on an accruals basis.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Dollar Parish Church is in a linkage with Muckhart Parish Church. Previously the linkage was formed between the parishes of Dollar, Glendevon and Muckhart but Glendevon Parish Church closed in 2024. One Minister serves both parishes although we are currently in a vacancy and have an Interim Moderator and Locum Minister. At the current time, under the re-organisation of parishes within the Presbytery of Perth Mission Plan we are due to join with Tillicoultry Parish Church and Muckhart Parish Church as either a linkage or a union.

Normally, regular services of worship take place in the church every Sunday at 11am. Two morning house groups, open to non-members of the Church, meet fortnightly for bible study and fellowship.

At the end of 2024 the Church had 184 members compared with the previous year total of 191. The majority of the loss of members has been attributable to death or moving out of the area but this has been balanced slightly by 5 new members joining. The annual report of the Session Clerk and reports of the committees and organisations within our Church family appear below and provide details and a flavour of our Church life.

Achievements and Performance

Session Clerk Report

The year has been an encouraging one for our Church, with strong attendance on Sunday mornings and commitment to a wide range of activities for all ages and support for important initiatives beyond our community. In this we are grateful for the guidance and support of our Interim Moderator, [REDACTED] and the Kirk Session who have met regularly to oversee the work and governance of the Church.

We have enjoyed and been challenged by the ministry of [REDACTED] on Sunday mornings and have been strengthened by his pastoral care. [REDACTED] became our Locum Minister at the beginning of April and in December also took over from [REDACTED] - [REDACTED] as our Interim Moderator.

Our activities are well-established and regular, seeking to share God's Love with all and endeavouring to offer 'something for everyone' – please do read the reports below that show the reality of this. We are grateful for the truly remarkable commitment of many Church volunteers who make these activities happen, and encouraged that we are able

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to reach out to all ages across our community. These activities make a difference, bringing renewed faith, blessing and support to many. We also recognise the needs of the wider world, committing financial and individual support to local, national and international initiatives.

As I write, the Church of Scotland is going through a period of substantial change and we in Dollar Parish Church are not immune to this. Our buildings are secure within the Presbytery of Perth Mission Plan, and we continue to pray and seek guidance on the future shape of ministry within our area. We continue to move forward with confidence in God's blessing. Thank you to all for the vibrant witness you bring to Dollar Parish Church.

Lent and Advent Reflections

Our *Lent and Advent Reflections* have brought together Muckhart Parish, Tillicoultry Baptist, St James – Dollar and Dollar Parish to consider the significance and meaning of Easter and of Christmas in today's world. Our Lent Reflections 2024 focussed on Easter in the Gospel of Matthew – the darkness of the crucifixion and the hope in resurrection - and was led by [REDACTED]. Our Advent Reflections 2024 drew on the book *Embracing Humanity* – the wonder of God with us – and was led by [REDACTED] and friends from St James and Muckhart.

The reflections are journeys together, seeking to share experience, learn from each other and grow in faith. We meet in the coffee area of Dollar Parish Church – spilling over into the main Church sanctuary to ensure small discussion groups – over four Thursday evenings in Lent and four Thursday evenings in Advent. All are very welcome.

The Burnside Garden

The Burnside Garden has continued to grow and is a valued feature of Dollar life, hosting both Church and Community events. Developments this year have included new planting on the bank, new mulched area and re-gravelling parts of the path around the hall. Young Church again planted and tended sunflowers beside the north wall, resulting in a spectacular late summer and early autumn display. The Garden benches have been completely refurbished by Community Payback and are now looking excellent.

An exciting part of the year was preparation of the Garden for its part in the Dollar Community Keep Scotland Beautiful entry with the assessor's visit on the 7th August. We were delighted that at the Keep Scotland Beautiful awards ceremony in Aberdeen, the Dollar entry was winner of the *Best Small Town* category, presented with the *Community Horticulture award*, and awarded the *Gold Medal certificate*. An outstanding achievement by all involved!

A huge thank you to all who have contributed over the year by providing plants, labouring in the garden and giving encouragement in saying what the garden means to them.

Burnside Service

The Burnside Service is now in its third year meeting once a month in the Burnside Hall. It starts at 10.30 am and is a short informal service of worship followed by refreshments. There is a welcoming atmosphere and those attending are encouraged and enjoy being able to worship and meet together. The feedback is very positive. We were joined by some members and the minister from St James's Episcopal Church in Dollar.

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There were 5 people on the rota leading the services. They were [REDACTED]. Thanks to all of them for leading the services and to [REDACTED] for playing the piano each month.

Choir

Choir numbers fell slightly during the year, largely due to ill health of members. With a core of seventeen singers we made contributions of introits and anthems to Sunday worship, albeit on a less regular basis. Once again we were joined by singers from St James Episcopal Church for a joint service in June. At our usual choir-led service of Lessons and Carols we were augmented by singers from our linkage partner Muckhart Church and also from St James. We very much hope that these joint ventures will continue. As well as practising and contributing to Church services, the choir offers fellowship and support to everyone who takes part, especially at times of illness and bereavement.

Community Café

Our once weekly Community Café has continued to thrive throughout 2024 welcoming friends and strangers. Catering for all ages, the Burnside Hall provides a warm, inviting space to all who come. Our two hours in an afternoon allow regular visits from a Nursery group to attend and stories are often read to them. We also have schoolchildren arriving at the end of their school day, sometimes with parents, sometimes on their own. Other customers, some very regular, come and go throughout a café event. For a first time we allocated a café date this year for a charity fundraiser (Macmillan Cancer Support) and it proved very successful with over 90 attending and raising £665. Scottish piano music and singing accompanied another café, with a big Christmas gathering ahead of taking our Festive break, the only 'time out' in the year. We also helped with serving hot drinks etc during a community gathering of local Clubs and Societies looking for new members. A hugely successful event and scheduled to be repeated. People make café, and it is never known exactly who to expect week by week.

Easter Journey

Easter Journey is an interactive journey through the Easter story with pupils from both our local primary schools. The event is held in the Church over 3 mornings in March. We were very grateful to Gordon Roy from Scripture Union for leading the events and bringing all the props and to 10 church volunteers and 3 friends who came along to help in the running of the mornings.

In 2024 we welcomed 95 pupils from classes over 3 mornings from Strathdevon Primary and Dollar Academy. The activities are varied and include drama, group discussion, video, art and sampling a Passover Meal. The sessions are great fun for the pupils and volunteers and are part of the Curriculum for Excellence – Religious and Moral Education.

Flower Group

As our flower group coordinator commenced making up the annual rota for 2024, having lost four members from our pool of volunteers, two of whom were monthly organisers, [REDACTED] had some juggling to do. She decided to appeal for people to make donations for flowers to be arranged on their behalf. This approach led to 6 people agreeing to donate.

Throughout 2024, one hundred and nineteen floral tributes were distributed to members of our congregation and community, in the form of bunches of flowers or plants. Distributing flowers also gives our team pleasure and these gifts are so joyfully received, as one can witness by the number of thank you cards, we regularly receive.

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On Mothering Sunday, Young Church handed out 54 decorated pots of primula to ladies' present in church and others delivered to their loved ones. We showed our respect to spouses or families of the deceased relatives of 6 people by way of delivering a card from members of Dollar Parish Church. Generally, a month later flowers were delivered.

We appreciate all donations to the flower fund from members of our congregation, many donors make comments, saying how much they appreciate the work the flower team performs. [REDACTED] alone received 14 donations this year and thanked each for their generosity with a card.

Only having the blessing of one baptism this year, a posy was handed to the child's mother and a children's bible to the child from the Church Guild.

The flower group cooperated with the family of a bride married in our church last year, assisting in whatever way we could.

[REDACTED] to thank her team for all their generosity of time and flowers throughout 2024, and for those who turned up to assist with creating our beautiful festival display around the church at Easter, Harvest and Christmas. Not only do our congregation benefit from the displays but the public also, who attended the recitals on the simultaneous Sunday afternoons. With other visitors coming into church over Christmas including Dollar Academy pupils and staff, plus performers and supporters of Let's Play Music, our displays are wonderfully appreciated.

Guild

The Guild Year started on September 11th with a Communion and Rededication with 30 members. Each month we have a varied syllabus with speakers.

In December we had a wonderful Christmas party with musical entertainment by Lynne and Tony which was enjoyed by all.

In January and February, we have continued with friendship and joy. Our year ends in April with our AGM.

We continue to uphold our Guild motto "Whose we are and Whom we serve" striving to do God's work for our Guild.

House Groups

Our Wednesday bible study group runs every two weeks in the home of one of the group. We have enjoyed various studies and at present we are studying the book of Isaiah found in the Old Testament. We meet at 10 am and enjoy refreshments and a chat. We open our study with prayer and usually finish about 12 midday. We have approximately eight ladies who attend from different church backgrounds. This gives a good mix to our group.

Our Friday bible study is on alternative weeks to the Wednesday bible study and takes place in each other's homes. This also starts at 10 am with refreshments and a chat. We have just completed a bible study book and hope to commence "Walking with Biblical Women of Courage" by Fiona Stratta at our next meeting. Again we open in prayer and find this helps us as we begin our study.

Mission & Service

Mission and Service promotes a programme of ecumenical activities shared by our neighbouring Church of Scotland and Scottish Episcopal congregations providing opportunities for joint worship services, bible studies and fellowship.

The annual World Day of Prayer Service was hosted by Muckhart Parish Church in early March using material prepared by Palestinian people raising £250 for WDP funds and participants included Tillicoultry Parish Church members.

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The Easter Journey drama presentation led by [REDACTED] from Scripture Union [REDACTED] encouraged attendance by over 90 pupils from Strathdevon Primary and Dollar Academy.

Support was given to Holy Week Hillfoot Churches worship in Tillicoultry Parish Church, Maundy Service at St James and Good Friday at Muckhart. Christian Aid fundraising events in May by Dollar and District Churches Together raised £2,762.

We celebrated Pentecost with an open air picnic in Burnside Garden and benefitted from increased attendances at our Harvest Supper and Memorial Garden Remembrance Service.

Christmas events were well advertised by leaflet distribution, full page listings and reports in Dollar News.

Monthly Retiring Collections are organised supporting a variety of charities covering medical research, life saving and world disaster appeals with attractive Christian message posters supplied for the Wayside Pulpit.

Prayer Group

The group meets once a month on the first Thursday from 1.45-2.45pm in the home of [REDACTED]. We are a small group of women who get together to pray for the ongoing mission of the Church, our community and the world. New members are always welcome to join us.

Pastoral Care Teas

These teas were started to give support to anyone who has been bereaved, whether the loss is a family member or friend. Held in the tea & coffee area of the church, the familiar surroundings help provide comfort to those who attend. Homemade sandwiches, cakes and biscuits are shared around as well as tears of both sadness and laughter. There is never a time pressure put on the attendees which is much appreciated. All who attend have stated how much they enjoy the afternoon and find comfort in knowing they are not alone in their grief. Four teas a year are held and are open to all.

Sing & Soup

Originally Keep Singing & Playing, Sing & Soup continues in a slightly different format. We start with some homemade soup followed by singing along to some golden oldies. Words are projected onto the wall of the Burnside Hall, and the music is, wherever possible, sung by the original artists. Themes in 2024 included, but were not limited to: a musical journey around Scotland, a trip around Europe, celebrating D-Day & US Independence Day. We don't ask can you sing, only that you enjoy company and like music. In 2025 we will be moving to the last Wednesday of the month to avoid a clash with the community Lunch Club on Thursdays, to enable some people who have expressed an interest joining us but can't manage two events in a day

Young Church

Our Young Church is a vibrant and growing part of our church community. We welcome children of all ages from babies to teens. We seek to have a friendly, busy, and relaxed atmosphere where the children learn more about Jesus while having fun. In the Burnside hall we have our own programme of worship where we seek to nurture and help the

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children learn about the Christian Faith. We are now using material produced by Scripture Union Scotland called One Big Story. Our programmes have games, crafts, and stories. Sometimes we meet for activities outside in the garden. We always have a drink and snacks. There is also a designated crèche area in the hall. On Palm Sunday we enjoyed a Palm Sunday get-together at Lawhill Community Woodland. Thanks to [REDACTED] for providing freshly cooked pizza made in their pizza oven as well as hot chocolate. We also enjoyed planting sunflower seeds and then planting them out and watching them grow in the Burnside Garden. Thanks to [REDACTED] for organising this.

For 9 weeks last summer we had a break from our usual programme. Activities were provided at the back of the church.

For Christmas 2024 we rehearsed and then presented our Christmas Nativity called "Scratch Nativity". Our nativity included all the children, and their parents. We also greatly appreciated the great support of Stephen Lambert who took part.

During the year there has been a rota of helpers who planned and led the sessions each Sunday morning along with Muriel. The helpers were [REDACTED] and most recently [REDACTED].

Fabric Committee

Throughout the year the Fabric team have continued to work to keep the church buildings wind and watertight. This includes arranging for regular inspections of the tiles on the roofs as well as the removal of leaves from the gutters. Slipped tiles are dealt with as a matter of urgency. Legislatively required testing has been carried out with no reports of work to be done. The largest work was the installation of the new oil tank at the side of the church and removal of the old one from below the church building.

Finance Committee

The Finance Committee continued to plan for and support the financial resources necessary for the Church's witness by regularly monitoring, and reporting to the Kirk Session on, the Church's finances; and by promoting stewardship through the giving of the congregation's time, talents and money. During the year a stewardship campaign was undertaken: a brochure describing the wide range of the Church's activities was prepared to assist the congregation to reflect on their giving, as appropriate to each person's circumstances. This campaign resulted in commitments to additional annual giving totalling some £13,500. The Kirk Session is most grateful to the good number of members/friends of the congregation who responded so positively and generously.

Financial Review

The outturn in 2024 was an excess of income over expenditure of £4,795 prior to the revaluation of investments. Income for the year totalled £121,569 compared to £113,160 in 2023. Excluding legacy income, the underlying operating position was a surplus of £2,795 (compared with a 2023 deficit of £720). Offerings were increased as a result of an Autumn Stewardship campaign and totalled £60,820 which represents an increase of £4,899 or 8.7% on 2023. Of this total, £47,572 was paid under gift aid from a total of 80 donors. Other sources of income included donations to the Community Café held every Friday and also income from a coffee morning held in the year. The regular letting of the hall totalled £10,445 which represented an increase over 2023 of 4.5%. We also benefited from donations given at organ recitals and concerts held in the Church which

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totalled £1,713. Investment income has increased significantly particularly with the higher rates of interest now being earned on deposits. During the year, £12,389 was drawn down from the Consolidated Revenue account held by the Church of Scotland General Trustees to fund the purchase and installation of a new oil tank, church fencing and preparatory work on installation of an accessible toilet in the Church.

Expenditure in the year totalled £116,775 (2023-£108,072). The major item of expenditure was the Giving to Grow contribution to the Church of Scotland which was £41,009 for the year. Fabric maintenance costs of £8,805 were also incurred in the year across the three Church buildings (Church, Burnside Hall and Manse) as were professional fees of £9,192 incurred on a feasibility study and planning work for an accessible toilet in the Church. Salaries were higher than 2023 (£16,990 compared to £14,648) as there were no vacancies during the year and there were increases in both the Scottish Real Living Wage rate and the Scottish Federation of Organist's recommended rates.

During part of the year the Manse was let out to private tenants and the rental income credited to the Consolidated Revenue account held with the Church of Scotland general Trustees. This account has been used to meet fabric expenses incurred during the year.

Cash balances at year end totalled £27,014 and £113,014 was held on deposit. The latter includes the 2022 legacy fund being held on deposit pending Kirk session decisions on the future use of these funds. The only restriction on that legacy was that it was used solely for Dollar Parish Church.

Investment Policy and Performance

The Finance Committee is tasked with monitoring and reporting on various investment matters and providing guidance to the Kirk Session. One of its responsibilities is to invest funds surplus to those required to meet the reserves policy. The structure of the investment portfolio aims to best meet the need for safety with the timescale within which those funds are likely to be required.

Use is made of the three funds provided by the Church of Scotland Investors Trust (COSIT) which have been designed with different aims. These are simple to access and are actively managed by Fund Managers on behalf of the Trustees of COSIT to whom quarterly reports are provided by the Fund Managers. A mix of medium and long term investments is held within the COSIT Income and Growth Funds respectively to obtain a reasonably secure yield over an appropriate length of time. An analysis of the investments currently held on the Church's Balance Sheet and within the Consolidated Fabric Fund is provided at Note 10 and in the Appendix to the accounts. The market value of Balance Sheet investments increased by £10,135 and an unchanged portfolio yielded dividend income ahead of the level of 2023.

Risk Management

The Trustees recognise that they are responsible for understanding and assessing potential risks to the Church and for identifying the ways to minimise those risks. The principal risks facing the charity are:

1. Financial risks:

- A declining membership leading to falling income
- Large unexpected costs, particularly in relation to the Church buildings

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2. Health and Safety risks within and around the Church buildings.
3. Safeguarding risks when dealing with vulnerable adults and children
4. Data protection

Finance, Fabric, Health and Safety, Safeguarding and Data Protection are standing items on the Kirk Session Agenda.

Financial risks are mitigated by setting annual budgets for Church activities and regular monitoring of income and expenditure by the Finance Committee and Kirk Session. During the year a Stewardship campaign was undertaken resulting in additional regular income. We are also working to increase church membership and are pleased to report we have a number of young families attending our services.

The Church has appointed a Health and Safety Officer and the Fabric Committee monitors and commissions required maintenance of buildings, prioritising any Health and Safety risks.

A Safeguarding Officer has been appointed and church volunteers are given safeguarding training where required

Our Data Protection Officer undertakes an Annual Audit of databases, email lists, spreadsheets, paper documents and other lists of personal information.

Reserves Policy

The Trustees have considered the reserves required and have taken into account the charity's current and future liabilities. It is the Trustees' policy to hold cash reserves of at least three months expenditure. The Finance Committee has recommended a 2025 budget for revenue expenditure of £116,500 so will wish to maintain a minimum of £29,000 immediately available in cash and deposits to cover ongoing running expenses. The balance of cash and deposits needs to be available to meet large, unexpected fabric maintenance or other costs. At the year end the Church held unrestricted reserves of £293,987 but the Trustees are aware that funds will be required for ongoing maintenance for the Burnside Hall and the other Church buildings, accessible toilet facilities, refurbishment of the organ and any further upgrade work on the Church buildings to improve accessibility which may be required in the shorter term. The church also held £3,053 restricted funds which have been provided for the purposes specified in Note 15.

Structure, Governance and Management

The Church is a registered charity, number SC 009713, which operates under a *Quoad Omnia* constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the congregation who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery. The Kirk Session, which is responsible for both the temporal and spiritual affairs within the Church, meets 5 or 6 times a year. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee. These committees have formal remits set by the Kirk Session.

Dollar Parish Church of Scotland
Trustees’ Report
Year ended 31 December 2024

Trustees’ Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,


Session Clerk

Date ...17 March 2025.....

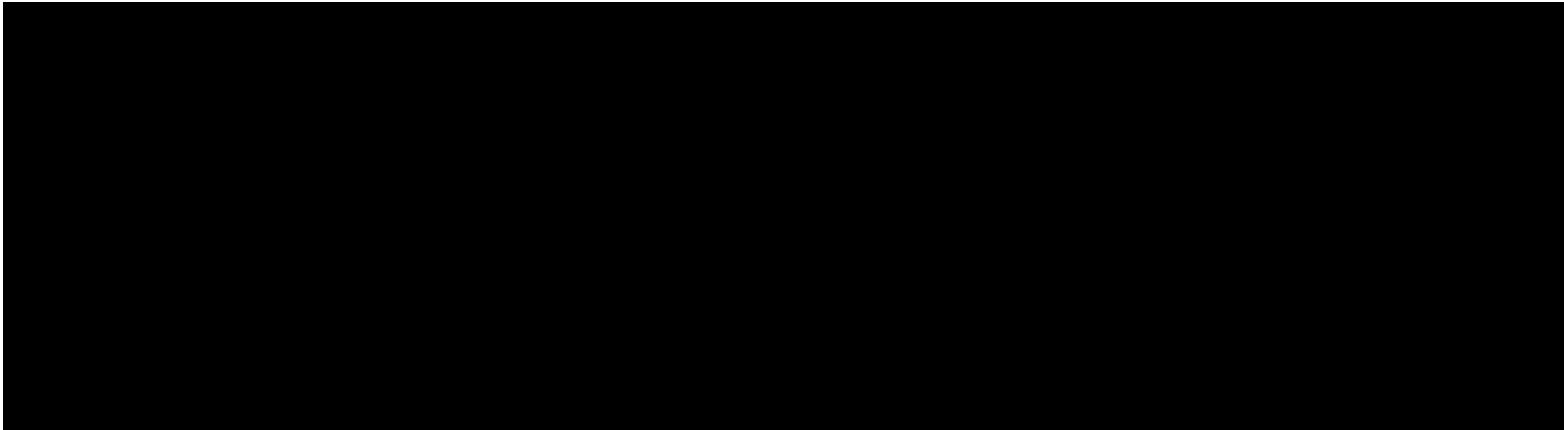
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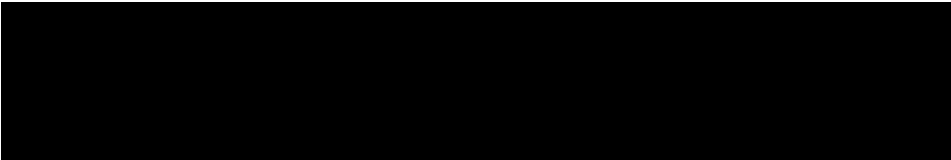
Reference and Administrative Information

Charity No: SC 009713

Trustees



Principal Office-bearers



Principal Office

Church address:
Bridge Street
Dollar FK14 7DF

Independent Examiner: [REDACTED], Chartered Accountant

All correspondence should be addressed to:
Session Clerk
47 Princes Crescent
Dollar FK14 7BW

Bankers: Virgin Money, Stirling Branch

Dollar Parish Church of Scotland
Independent Examiner's Report to the Trustees of Dollar Parish Church
Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: XXXXXXXXXX

Professional Qualification/Professional Body: ICAS CA

Address: Unit 5, Gateway Business Park, Beancross Road, Grangemouth FK3 8WX

Date: 18 March 2025

Dollar Parish Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

		Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Note	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:	Note								
Donations and legacies	1	85,103	775	0	85,878	79,098	230	0	79,328
Charitable activities	2	1,124	0	0	1,124	1,707	0	0	1,707
Other trading activities	3	10,445	0	0	10,445	9,993	0	0	9,993
Investments	4	10,222	72	137	10,431	7,818	49	115	7,982
Other	5	13,691	0	0	13,691	14,150	0	0	14,150
Total income		120,585	847	137	121,569	112,766	279	115	113,160
Expenditure on:	6								
Raising funds		0	0	0	0	0	0	0	0
Charitable activities		116,033	742	0	116,775	107,277	795	0	108,072
Other									
Total expenditure		116,033	742	0	116,775	107,277	795	0	108,072
Net income/(expenditure) before gains and losses on investments		4,552	105	137	4,795	5,489	(516)	115	5,087
Net gains/(losses) on investments		10,113		23	10,135	9,033		91	9,124
Net income/(expenditure)		14,665	105	160	14,930	14,521	(516)	206	14,211
Transfers between funds			137	(137)	0		115	(115)	0
Net movement in funds		14,665	242	23	14,930	14,521	(401)	91	14,211
Reconciliation of funds:									
Total funds brought forward		279,322	2,811	2,518	284,651	264,801	3,212	2,427	270,440
Total funds carried forward		293,987	3,053	2,541	299,581	279,322	2,811	2,518	284,651

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Balance Sheet 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		2024	2024	2024	2024	2023
	Note	£	£	£	£	£
Fixed Assets:						
Tangible assets	9	2,705			2,705	1,379
Investments	10	151,954		2,533	154,486	144,351
Total Fixed Assets		154,659	0	2,533	157,191	145,730
Current Assets						
Debtors	11	7,674			7,674	5,470
COSIT deposit funds		111,562	1,452		113,014	112,221
Cash at bank and in hand		25,405	1,601	8	27,014	25,904
Total Current Assets		144,641	3,053	8	147,702	143,595
Liabilities						
Creditors falling due within one year	12	5,313			5,313	4,674
Net Current Assets		139,328	3,053	8	142,389	138,921
Creditors falling due after more than one year						
Net Assets		293,987	3,053	2,541	299,581	284,651
The funds of the charity:						
Endowment funds	15			2,541	2,541	2,518
Restricted income funds			3,053		3,053	2,811
Unrestricted income funds		293,987			293,987	279,322
Total charity funds		293,987	3,053	2,541	299,581	284,651

The accounts were approved by the trustees on 23 February 2025 and signed on their behalf by:

Session Clerk

Treasurer

Dollar Parish Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Dollar Parish Church of Scotland

Year ended 31 December 2024

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £300 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	4 years
Motor vehicles	4 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Dollar Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Church of Scotland Investors Trust.

Debtors

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Dollar Parish Church of Scotland
Year ended 31 December 2024
Notes forming part of the Financial Statements 2024

	Unrestricted		Restricted		Endowment	
	Funds		Funds		Funds	Total
	2024		2024		2024	2024
	£	£	£	£	£	£
1. Donations and Legacies						
Offerings	60,820					60,820
Tax recovered on Gift Aid	14,515					14,515
Legacies	2,000					2,000
Contributions from Church organisations	520					520
Other	7,248		775			8,023
	85,103		775		0	85,878
2. Income from charitable activities						
Weddings and funerals	700					700
Coffee mornings etc	424				0	424
Concerts						0
	1,124		0		0	1,124
3. Income from other trading activities						
Rent received from hall lets	10,445					10,445
	10,445		0		0	10,445
4. Investment Income						
Dividends received	4,496		0		137	4,634
Deposit interest	5,726		72			5,798
	10,222		72		137	10,431
5. Other income						
Receipts from General Trustees	12,389					12,389
Grants received	1,300					1,300
Other	2					2
	13,691		0		0	13,691

	Unrestricted		Restricted		Endowment	
	Funds		Funds		Funds	Total
	2023		2023		2023	2023
	£	£	£	£	£	£
	55,921					55,921
	12,345					12,345
	5,807					5,807
	1,130					1,130
	3,895	230				4,125
	79,098	230		0		79,328
	500					500
	1,207			0		1,207
						0
	1,707	0		0		1,707
	9,993					9,993
	9,993	0		0		9,993
	3,880	0		115		3,995
	3,938	49				3,987
	7,818	49		115		7,982
	12,234					12,234
	1,880					1,880
	36					36
	14,150	0 0		0 0		14,150

Dollar Parish Church of Scotland
Year ended 31 December 2024

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
6. Analysis of expenditure						
Raising Funds						
Investment Manager's Fees	0	0	0	0	0	0
Offering Envelopes	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Charitable Activities						
Giving to Grow	41,009		41,009	37,871		37,871
Presbytery Dues	1,319		1,319	1,240		1,240
Minister's Expenses	516		516	847		847
Pulpit Supply and Locum cost	12,243		12,243	9,733		9,733
Other salary costs	16,990		16,990	14,648		14,648
Fabric Repairs -Church	7,340		7,340	16,788		16,788
Fabric Repairs -Hall	986		986	1,488		1,488
Fabric Repairs -Manse	479		479	1,415		1,415
Other Buildings Costs	15,315		15,315	13,131		13,131
Professional fees	9,192		9,192	498		498
Church Office Expenses	148		148	103		103
Publicity and website expenses	342		342	356		356
Organ & Music	1,691		1,691	3,932		3,932
Depreciation	1,053		1,053	1,367		1,367
Governance costs	900		900	900		900
Equipment	2,604		2,604	0		0
Other expenses	3,906	742	4,648	2,960	795	3,755
	<u>116,033</u>	<u>742</u>	<u>116,775</u>	<u>107,277</u>	<u>795</u>	<u>108,072</u>
Total	<u>116,033</u>	<u>742</u>	<u>116,775</u>	<u>107,277</u>	<u>795</u>	<u>108,072</u>

Dollar Parish Church of Scotland

Year ended 31 December 2024

	2024	2023
	£	£
7. Staff costs and numbers		
Salaries and wages	16,990	14,753
Social security costs	0	(105)
	<u>16,990</u>	<u>14,648</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Ministerial support	0	0
Administration	1	1
Music staff	1	1
Premises maintenance	2	2
	<u>4</u>	<u>4</u>

No employee had employee benefits in excess of £50,000 (2023 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and the housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8. Trustee Remuneration and Related Party transactions

During the year 6 trustees received reimbursement of expenses incurred totalling £4,493. [REDACTED], a Trustee, received £6,364 for providing her service as Beadle.

During the year a total of £18,401 was donated to the congregation by trustees.

Dollar Parish Church of Scotland
Year ended 31 December 2024

9	Tangible Fixed Assets						
			Office				Office
			Equipment				Equipment
			£				£
	Cost				Cost		
	At 1 January 2024		38,920		At 1 January 2023		38,920
	Additions		2,379		Additions		0
	Disposals		(6,349)		Disposals		0
	At 31 December 2024		<u>34,950</u>		At 31 December 2023		<u>38,920</u>
	Accumulated Depreciation				Accumulated Depreciation		
	At 1 January 2024		37,541		At 1 January 2023		36,174
	Charge for year		1,053		Charge for year		1,367
	Eliminated on Disposals		(6,349)		Eliminated on Disposals		
	At 31 December 2024		<u>32,245</u>		At 31 December 2023		<u>37,541</u>
	Net Book Value				Net Book Value		
	At 31 December 2024		<u>2,705</u>		At 31 December 2023		<u>1,379</u>
	At 31 December 2023		<u>1,379</u>		At 31 December 2022		<u>2,746</u>

Dollar Parish Church of Scotland

Year ended 31 December 2024

10 Investments

	2024	2023
	£	£
Market value at 31 December 2023	144,351	135,227
Additions	0	0
Unrealised gain / (loss) on investments	10,135	9,124
Market value at 31 December 2024	<u>154,486</u>	<u>144,351</u>
Investments at cost	<u>91,110</u>	<u>91,110</u>

The following investments are held:

- a) 17,750 units Church of Scotland Investors Trust Growth Fund invested as follows:
700 units for general purposes
300 units for stipend purposes
16,750 units for fabric purposes
- b) 3,729 units Church of Scotland Investors Trust Income Fund. 229 units of the Income Fund are held for the Jim Mitchell Endowment Flower Fund.

11. Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	4,370	2,564
Use of premises	2,090	2,028
Due from linked parishes	1,214	765
Other	0	113
	<u>7,674</u>	<u>5,470</u>

12. Creditors

	2024	2023
	£	£
Accruals	4,358	4,032
Other	955	642
	<u>5,313</u>	<u>4,674</u>

Dollar Parish Church of Scotland

Year ended 31 December 2024

13. Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	2,705				2,705
Investments	151,954			2,533	154,486
Current Assets	144,641	0	3,053	8	147,702
Current Liabilities	(5,313)				(5,313)
Net assets at 31 Dec 2024	293,987	0	3,053	2,541	299,581

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	1,379				1,379
Investments	141,933			2,418	144,351
Current Assets	140,684	0	2,811	100	143,595
Current Liabilities	(4,674)				(4,674)
Net assets at 31 Dec 2023	279,322	0	2,811	2,518	284,651

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Dollar Parish Church of Scotland

Year ended 31 December 2024

15 Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2024 £
Endowment funds					
Jim Mitchell	2,518	160		(137)	2,541
	<u>2,518</u>	<u>160</u>	<u>0</u>	<u>(137)</u>	<u>2,541</u>
Restricted funds					
Haig Bequest	1,380	72			1,452
Flower Fund	882	775	(615)	137	1,179
Boys Brigade	291				291
Sunday School	127		(127)		0
Holiday Club	53				53
Baby & Toddler Group	78				78
	<u>2,811</u>	<u>847</u>	<u>(742)</u>	<u>137</u>	<u>3,053</u>
Unrestricted funds					
Designated Fabric Fund	0				0
General Fund	279,322	130,698	(116,033)	0	293,987
	<u>279,322</u>	<u>130,698</u>	<u>(116,033)</u>	<u>0</u>	<u>293,987</u>
Total funds	<u>284,651</u>	<u>131,705</u>	<u>(116,775)</u>	<u>0</u>	<u>299,581</u>

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2023 £
Endowment funds					
Jim Mitchell	2,427	206	0	(115)	2,518
	<u>2,427</u>	<u>206</u>	<u>0</u>	<u>(115)</u>	<u>2,518</u>
Restricted funds					
Haig Bequest	1,331	49			1,380
Flower Fund	989	230	(451)	115	882
Boys Brigade	291				291
Sunday School	470	0	(343)		127
Holiday Club	53				53
Baby & Toddler Group	78				78
	<u>3,212</u>	<u>279</u>	<u>(795)</u>	<u>115</u>	<u>2,811</u>
Unrestricted funds					
Designated Fabric Fund	0				0
General Fund	264,801	121,799	(107,277)		279,322
	<u>264,801</u>	<u>121,799</u>	<u>(107,277)</u>	<u>0</u>	<u>279,322</u>
Total funds	<u>270,440</u>	<u>122,283</u>	<u>(108,073)</u>	<u>0</u>	<u>284,651</u>

Purposes of Endowment Funds

The investment income from the fund is applied to the Flower Fund (see below)

Purposes of Designated Funds

Fabric Fund: The Trustees may decide to set aside funds for the maintenance of the church property.

Purpose of Restricted Funds

Flower Fund: Donations from members and others to provide flowers to decorate the church for services

Haig Bequest: Legacy for the benefit of persons whom the Minister regards as being in need of financial support

Boys Brigade: The residual funds of the Dollar Company Boys Brigade left in the care of the Kirk Session

Sunday School: Donations to further the work of the Young Church

Holiday Club: Funds available to help run summer activities for children using Scripture Union material

Baby & Toddler Group: This group is no longer regarded as a church organization and their funds will be returned

Dollar Parish Church of Scotland
Year ended 31 December 2024

16 . Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	14,930	14,211
Add back depreciation charge	1,053	1,367
Deduct interest income	(10,431)	(7,980)
Deduct gains/ add back losses on investments	(10,135)	(9,124)
Decrease (Increase) in debtors	(2,204)	3,813
Increase (Decrease) in creditors	639	(577)
Net cash generated in operating activities	(6,148)	1,710

17 . Collections for third parties

	2024	2023
Retiring offerings:	£	£
Poppy Scotland	189	162
Scottish Bible Society	292	176
Christian Aid Middle East Appeal	133	
Bethany Christian Trust	184	
Crossreach	239	
Church Mission Society	123	
Bowel Cancer Scotland		130
Christian Aid Earthquake appeal		497
Christian aid		123
Sullivans Heroes		728
Red Cross Morocco and Libya		501
Books 4 Ukraine		15
Vine Trust		168
	1160	2500

Dollar Parish Church of Scotland
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APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
<u>CAPITAL ACCOUNT</u>	£	£
Credit Balances held at 31 December at cost	174,244	174,244
Market Value of Balances at 31 December	191,086	183,300
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>44,604</u>	<u>40,710</u>

Notes:
The balances on this account represent the residual proceeds of sales a few years ago of the former dwelling house at 2 Manse Road and the Old Schoolhouse at 4 East Burnside, Dollar. The capital account is fully invested. In 2016 £54,960 was invested in 12,000 units of the COSIT Growth Fund with the aim of achieving growth in capital over the longer term. A further £116,600 was utilised in purchasing 10,000 units in the COSIT Income Fund with the intention of providing a secure income over the longer term to the Revenue account.
Rental income from letting of the Manse is credited to the above Revenue account.