

SC009686

ST ANNE'S AT STRATHPEFFER

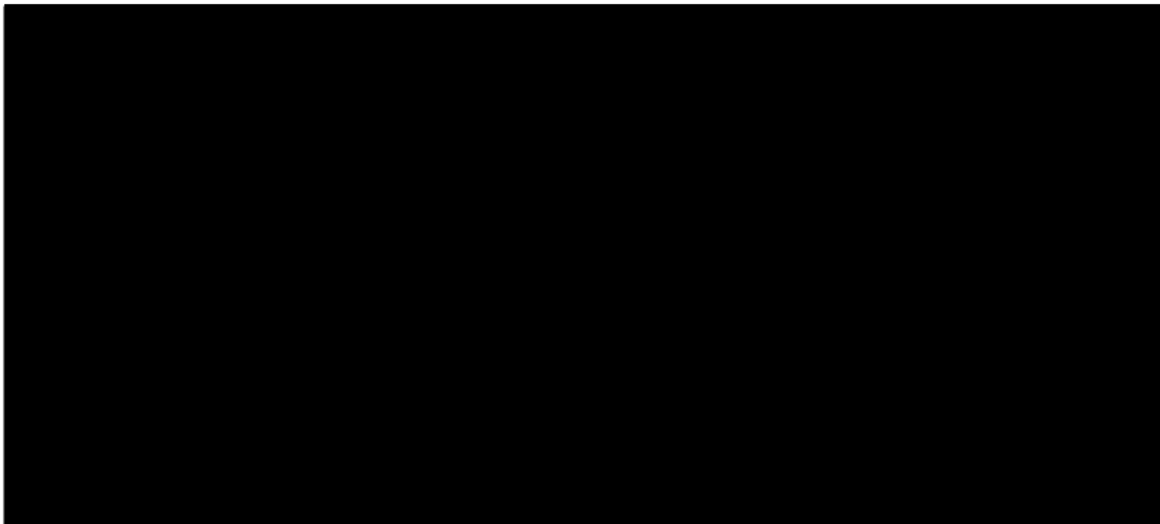
ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2024

ST ANNE'S AT STRATHPEFFER
ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

INFORMATION

Trustees

The Vestry throughout the year comprised:



Scottish Charity Number
SC009686

Inland Revenue reference
CR33530

Independent Examiner



Delny Ltd
Gordonville
Delny Ltd
Invergordon
IV18 0NA

Bankers

Bank of Scotland
High Street
Dingwall
IV15 9HL

Principal Office

4 Castle Street
Dingwall
Ross-shire
IV15 9HU

ST ANNE'S AT STRATHPEFFER

REPORT OF THE VESTRY FOR THE YEAR ENDED 30 SEPTEMBER 2024

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2024.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

- The Episcopal Church of St Anne's Strathpeffer is a registered Scottish Charity
- It is a member of the Diocese of Moray, Ross and Caithness of the Scottish Episcopal Church and is in full communion with the Anglican Church
- The superior authority is the Bishop of Moray, Ross and Caithness
- All of its temporal affairs are governed by the Vestry

Appointment of Vestry Members

Vestry members are elected or appointed by the Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

The underlying result for 2024 and the budget for 2025, including planned expenditure for St Anne's make it quite clear that the Charge will need ongoing support from the Diocese to continue. The Bishop has committed to this as far as Diocesan funds allow. This allows the Charge to continue for the short term future.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs.

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ST ANNE'S AT STRATHPEFFER

REPORT OF THE VESTRY FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

Financial Review

The charge, after provision of Diocesan support of nearly £9,000, achieved a surplus of income over expenditure of £3,023. In turn this has allowed the Charge to end the year with a healthy balance of over £25,000 at the bank. This is principally due to an unusual response to Gift Day, totalling some £23,500. There has not been a Gift Day for some years (due to Covid and the upheaval of the sale of St James) which provides some explanation and there was an appeal to help with the installation of the heaters from St James, but even so the sum given vastly exceeds any previous year, and it would seem imprudent to expect this level of recurrent support in the future. The long and short of the matter is that the Charge continues to be wholly dependent on the continuing support of the Diocese.

This situation is now compounded by the Quinquennial Review of both St Annes and the Parsonage which suggests immediate expenditure of some £15,000 and urgent expenditure of a further £250,000. There is no question of the congregation being able to raise this, further placing the future of the Charge in the hands of the Diocese.

Future planned expenditure to bring St Annes up to EICR standards and to progress the Gardens project will need to be reviewed.

Past Diocesan support for 2020 and 2021 totalling £34,650 has not been repaid. While it is not a loan, it is to be repaid should the Charge ever be in a position to do so. Diocesan support of £8,980 for the 2023/24 year will need to be added to this to bring forward a balance of £43,630.

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ST ANNE'S AT STRATHPEFFER

REPORT OF THE VESTRY FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

Achievements & Public Benefit

2024 saw St Anne's continuing to grow as the church family in worship, prayer and fellowship. The congregation continue to meet weekly for Sunday worship and there are special events and services throughout the year in keeping with the liturgical calendar. Attendance continues to be steady and festivals such as Easter and Christmas bring many visitors to the church for worship. Advent and Lent courses, Bible studies, fellowship meals, pancake parties, coffee mornings in support of charities and new this year, a link with the Open Garden scheme has kept the church busy and active. The sensory garden project continues to develop and funding has been successfully granted from the Corriemoille Wind Farm and the local Mackenzie New York Villa Trust. These grants have enabled the installation of all ability paths and landscaping and the congregation have been involved in fence painting and bulb planting. Links with both Strathpeffer and Dingwall communities continue to develop alongside ecumenical ventures such as the Community carol service.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.



Date:

ST ANNE'S AT STRATHPEFFER

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on the following pages.

Respective responsibilities of Vestry Members and Examiner

The Church's Vestry Members are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the Vestry consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters come to my attention.

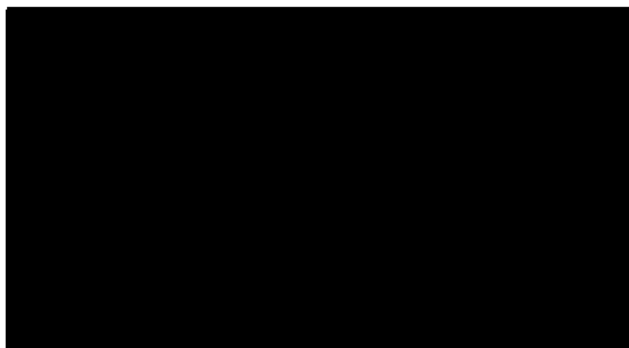
Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



ST ANNE'S AT STRATHPEFFER

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	2024			2023
		Unrestricted	Restricted	Total	Total
Receipts					
Donations and loans	4	58,178	195	58,373	40,306
Receipts from fundraising		966	210	1,176	416
Diocesan Support		8,980	-	8,980	-
Wedding and funeral fees		150	-	150	-
Grants		-	7,100	7,100	3,000
		<u>68,274</u>	<u>7,505</u>	<u>75,779</u>	<u>43,722</u>
Payments					
Payments for charitable activities	5	63,731	9,025	72,756	70,021
Loan repaid		-	-	-	5,000
		<u>63,731</u>	<u>9,025</u>	<u>72,756</u>	<u>75,021</u>
Sale of St James		-	-	-	51,000
Surplus/(deficit)		<u>4,543</u>	<u>(1,520)</u>	<u>3,023</u>	<u>19,701</u>

ST ANNE'S AT STRATHPEFFER
STATEMENT OF BALANCES AS AT 30 SEPTEMBER 2024

	2024			2023
	Unrestrictec Funds	Restricted Funds	Total Funds	Total Funds
Cash at bank at 1 October 2023	18,060	4,161	22,222	2,521
Net income/(expenditure) for the year	4,543	(1,520)	3,023	19,701
Cash at bank at 30 September 2024	22,603	2,641	25,245	22,222
General account			25,245	22,222

Approved by the Vestry and signed on their behalf.



ST ANNE'S AT STRATHPEFFER**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024****1. Property**

The church and parsonage are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them.

2. Funds

Details of the restricted funds can be found at note 6.

The remainder of the funds are unrestricted.

3. Trustee's Expenses

	<u>2024</u>	<u>2023</u>
Stipend and pension paid to the Rector was	32,702	37,171
Expenses paid to Rev J Boothby	574	-

Remuneration

None of the Vestry members received remuneration in respect of their position as Vestry members. However, the Rector received a stipend and pension contributions, and occupies the rectory on a rent free basis with the Council Tax also being paid by the Church.

4. Donations

	<u>2024</u>			<u>2023</u>
	Unrestricted	Restricted	Total	Total
Congregational giving	50,178	195	50,373	39,287
Bequests	8,000	-	8,000	-
Fundraising	966	210	1,176	1,019
	<u>59,144</u>	<u>405</u>	<u>59,549</u>	<u>40,306</u>

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ST ANNE'S AT STRATHPEFFER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. Payments for Charitable Activities

	2024			2023
	Unrestricted	Restricted	Total	Total
Stipend, fees, etc	22,272	-	22,272	27,564
Pension	10,430	-	10,430	9,607
Travel costs	574	-	574	1,027
Subscriptions	200	-	200	325
Music related expenditure	181	-	181	612
Insurance of Churches and Parsonage	3,127	-	3,127	3,571
Electricity and gas	3,133	-	3,133	1,900
Council tax for Parsonage	3,078	-	3,078	2,979
Repairs and maintenance	11,384	8,650	20,034	6,941
Printing, music and stationery	780	-	780	690
Telephone	1,180	-	1,180	1,367
Sacristy supplies	223	-	223	141
Accountancy and legal services	2,300	-	2,300	6,362
Equipment	-	-	-	394
Diocesan quota	4,535	-	4,535	5,038
Loan interest	-	-	-	84
Conference costs	-	-	-	102
Toilet Twinning Disbursement	-	180	180	-
Lent Appeal	-	195	195	-
Fundraising Costs	225	-	225	-
Sundry costs	109	-	109	1,318
	63,731	9,025	72,756	70,021

6. Restricted Funds

	Balance 01.10.23	Income	Expenditure	Balance 30.09.24
Lent Appeal	-	195	195	-
Toilet Twinning	300	210	180	330
Garden Project	3,861	7,100	8,650	2,311
	4,161	7,505	9,025	2,641